

District Board Meeting Agenda*
Tuesday, December 19, 2023 – 4:30 p.m.

**Additional closed session
 verbiage added.**

NOTICE IS HEREBY GIVEN that the Milwaukee Area Technical College District Board will meet in open session at 700 W. State Street, Milwaukee, WI, room M210, at 4:30 p.m. on **Tuesday, December 19, 2023.**

Estimated Time		Agenda Items**	Presenter(s)
4:30 p.m.	1.	Call to Order a. Roll Call b. Compliance with the Open Meetings Law	Board Chair
4:35 p.m.	2.	Comments from the Public	Board Chair
4:45 p.m.	3.	Approval of Minutes a. Regular Board Meeting: November 28, 2023	Board Chair
4:50 p.m.	4.	Approval of Consent Agenda Items a. Bills November 2023 b. Financial Report November 2023 c. Human Resources Report d. Procurement Report e. Construction Report	VP Finance VP Finance VP Human Resources VP Finance VP Finance
5:00 p.m.	5.	Board Action Items a. Resolution (F0297-12-23) to Approve Auditor’s Communication to Those Charged with Governance and Management (Policy B0103) (Statutory) b. Resolution (F0298-12-23) to Approve FY2022-23 Annual Comprehensive Financial Report c. Resolution (F0299-12-23) to Approve Single Audit Report (Policy B0103)	VP Finance VP Finance VP Finance
5:20 p.m.	6.	Reports Monthly a. Chairperson’s Report i. Foundation Liaison Report ii. Presidential Search Update b. President’s Report c. Enrollment Report d. Milwaukee PBS General Manager’s Report e. District Student Senate Report Quarterly a. Other Post-Employment Benefit (OPEB) & FCC Trust Report (Policy B0107-1 & B0107-2) Annual a. Sustainability Report	Board Chair President EVP & VP Enrollment & Ret. VP Gen. Mgr. PBS Student Representative VP Finance Energy Manager

6:20 p.m.	7.	Board Monitoring <ul style="list-style-type: none"> a. Community Education Update b. Zancil Update c. Review of Board Self-Evaluation Instrument (Policy A0106-1) 	Dean Community Ed VP Learn Board Chair
7:00 p.m.	8.	New Business	Board Chair
7:10 p.m.	9.	Future Events/Announcements <ul style="list-style-type: none"> a. WTCDBA Winter Quarterly Meeting & Legislative Conference (TBA) b. January 23, 2024, MATC District Board Meeting, 4:30 p.m., Downtown Milwaukee Campus, Board Room (M210) 	Board Chair
7:15 p.m.	10.	Closed Session *** <ul style="list-style-type: none"> a. Review Greenwood/Asher Presidential Profile Feedback and Other Matters Regarding Greenwood/Asher's Engagement 	General Counsel
8:15 p.m.	11.	Adjournment	Board Chair

*This meeting may be conducted in part by board members joining via Zoom. Technology will be used to allow the public to hear those parts of the proceedings that are open to the public.

** Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

*** It is anticipated that this item may be discussed in Closed Session pursuant to Section 19.85 (1)(e) of the Wisconsin Statutes – Other specified public business, whenever competitive or bargaining reasons require a closed session.

Education that transform lives, industry, and community

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours prior to the meeting.



Attachment 3 – a.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
MILWAUKEE, WISCONSIN
November 28, 2023**

CALL TO ORDER

The regular monthly meeting of the Milwaukee Area Technical College District Board was held in Open Session on Tuesday, November 28, 2023, and called to order by Chairperson Foley at 4:31 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM 1 a. ROLL CALL

Present: Lauren Baker (Virtual); Bria Burris; Erica Case; Mark Foley; Citlali Mendieta-Ramos; Supreme Moore Omokunde (Virtual); Waleed Najeeb (Virtual); Tina Owen-Moore.

Excused: Gale Pence

ITEM 1 b. COMPLIANCE WITH THE OPEN MEETINGS LAW

Discussion Chairperson Foley asked if proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

Ms. Elizabeth Schultz, board liaison, confirmed proper notice was given.

ITEM 2. COMMENTS FROM THE PUBLIC

Lisa Conley, president, AFT Local 212, thanked Dr. Martin for her service to MATC and requested that faculty, staff and union leaders have a voice in the presidential search process.

Richard Cohn, part time ESL/ELL instructor and vice president of AFT Local 212, requested that the board take up the subject of the college paying part-time faculty for attendance at non-teaching activities.

Bara Omari, ESL Instructor and Instructional Lead, spoke about student service staffing shortages in the Community Education program downtown.

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Anastasia Beznik-Frieske, ELL Instructor at the Milwaukee campus, expressed concern about the ongoing challenges with the Community Education program, including student onboarding and the program's ability to serve the growing immigrant and refugee community.

ITEM 3. APPROVAL OF MINUTES

3 a. Regular Board Meeting: October 24, 2023

3 b. Special Board Meeting: November 10, 2023

Motion It was moved by Director Burris and seconded by Director Owen-Moore to approve the minutes of the Regular Board Meeting on October 24, 2023 and the Special Board Meeting on November 10, 2023.

Action Motion approved.

Motion It was moved by Director Case and seconded by Director Burris to approve the minutes of the Special Board Meeting on November 10, 2023.

Action Motion approved.

ITEM 4. APPROVAL OF CONSENT AGENDA ITEMS

4 a. Bills – October 2023

4 b. Financial Report – October 2023

4 c. Human Resources Report

4 d. Procurement Report

Motion It was moved by Director Mendieta-Ramos and seconded by Director Burris to approve the Consent Agenda.

Director Baker requested that the approval for the contract for the executive search firm be pulled out from the procurement report and voted on separately.

Action Motion approved to approve the Consent Agenda with the exception of the contract for the executive search firm.

Motion It was moved by Director Baker and seconded by Director Owen-Moore to approve the contract for the executive search firm.

Action The motion was approved by voice vote.

ITEM 5. BOARD ACTION ITEMS

Action Items

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5 a. Resolution (F0293-11-23) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024F of Milwaukee Area Technical College District, Wisconsin

Motion It was moved by Director Case, seconded by Director Owen-Moore, to approve Resolution (F0293-11-23) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024F of Milwaukee Area Technical College District, Wisconsin.

Discussion Mr. Justin Fischer, managing director, Robert W. Baird & Co., reviewed the Final Pricing Summary for the \$1,500,000 General Obligation Promissory Notes, Series 2023-2024F.

Action Motion approved, the roll call vote being as follows:

Ayes: Burris, Case, Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Baker, Foley - 8

Noes: None.

5 b. Resolution (F0294-11-23) Authorizing the Issuance and Establishing the Parameters for the Sale Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023-2024G of Milwaukee Area Technical College District, Wisconsin

Motion It was moved by Director Mendieta-Ramos, seconded by Director Burris, to approve Resolution (F0294-11-23) Authorizing the Issuance and Establishing the Parameters for the Sale Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023-2024G of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Case, Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Baker, Burris, and Foley - 8

Noes: None.

5 c. Resolution (F0296-11-23) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024H of Milwaukee Area Technical College District, Wisconsin

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Motion It was moved by Director Najeeb, seconded by Director Burris, to approve Resolution (F0296-11-23) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024H of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Baker, Burris, Case, and Foley - 8

Noes: None.

5 d. Resolution (F0292-10-23) to Approve Building Trade Rate Changes

Motion It was moved by Director Baker, seconded by Director Owen-Moore, to approve Resolution (F0292-10-23) to Approve Building Trade Rate Changes.

Action Motion approved, the roll call vote being as follows:

Ayes: Moore Omokunde, Najeeb, Owen-Moore, Baker, Burris, Case, Mendieta-Ramos, and Foley - 8

Noes: None.

ITEM 6 Policy Approval

6 a. Approval of Changes to Handbook Policy – Holiday Pay

Motion It was moved by Director Najeeb, seconded by Director Case, to approve the changes to the handbook policy – holiday pay.

Action Motion approved by voice vote.

ITEM 7 Reports - Monthly

7 a. Chairperson’s Report

Discussion Chairperson Foley shared the following:

- Introduced Layla Merrifield, Executive Director of the Wisconsin Technical College District Boards Association (WTCDBA).
 - The WTCDBA is a non-profit association representing Wisconsin’s 144 local technical college trustees.
 - The WTCDBA provides resources and development tools to its members.

- WTCDBA offers personal and professional growth for trustees through structured networking with peers, college leadership, and system leaders; professional development in higher education fundamentals; and professional advocacy services.
- Introduced Ramie Zelenkova, lobbyist, Hubbard Wilson & Zelenkova, for the Legislative update.
 - Highlighted a dental package proposed in state legislation that would include \$20 million in one-time funding to support expansion and creation of oral health programs in the Wisconsin Technical College System.
 - Noted Assembly Bill 549/Senate Bill 581 relating to grants for technical college manufacturing and truck driving programs passed the assembly, with senate action pending.
 - Reported that Senate Bill 380/Assembly Bill 381 was introduced in response to the FAFSA Simplification Act passed by the federal government, which makes significant changes to the federal financial aid process for college students that generally take effect on July 1, 2024.
 - Noted that action is pending in the state assembly on a bill that would require that a technical college district board member be a citizen of the United States.
- Dr. Vicki J. Martin, has been named as one of the finalists for the Milwaukee Business Journal's 2023 Executive of the Year. The Executive of the year will be announced at the event on December 7th at the Pfister Hotel.
- Presidential Search Update:
 - The initial search page is live at matc.edu "slash" president or by entering "presidential search" into the search bar.
- Presentation by Greenwood/Asher & Associates.
 - Tracey Weldon, vice president of executive search, Jim Johnsen, senior advisor for the search, and Itza Walters, senior executive search consultant, introduced themselves to the board and discussed the search process and the proposed timeline and reviewed expectations.
 - Listening sessions will be scheduled for the weeks of December 4th and December 11th, 2023 to develop a leadership profile. Five questions will be asked of every group:
 - What personal qualities, skills, and abilities will be important for your next president?
 - What are the key challenges and opportunities?
 - What does the new president need to accomplish in the next one to three years and in the next three to five years?
 - What do you want prospective candidates to know about MATC and this opportunity?

- What are your points of pride? What brought you here? What keeps you here?
- Anti-bias workshop will be conducted with the Board on February 13, 2024, from 4:00 to 5:30 p.m., Central Standard Time.
- Prospect review meeting will be held with the Board to review leading prospects for consideration on February 27, 2024, from 4:00 to 6:00 p.m., Central Standard Time.
- Applications will be uploaded to a secure portal that will be shared with the Board.
- Round-one interviews will be conducted virtually March 7, 2024 and March 8, 2024.
- Reference feedback meeting will be held March 26, 2024, from 4:00 to 6:00 p.m., Central Standard Time. Referencing will begin immediately and may need to continue through the campus interviews.
- Round-two interviews will be held in-person the week of April 15, 2023.
- Board convenes on April 23, 2024 to review campus feedback and make presidential selection.
- Chair Foley, Vice Chair Baker, or a member of the board will introduce the Greenwood/Asher representatives at the start of each listening session.
- An anonymous online survey will also be available for students, faculty, and staff.

7 b. President's Report

Discussion

Dr. Martin shared the following:

- On October 25, MATC celebrated the completion of the recently opened Electrical Power Distribution outdoor training facility in the Metcalfe Park neighborhood.
- The Oak Creek campus hosted the "Heavy Metal Tour" on October 25. Nearly 150 high school students attended the event to learn about careers in manufacturing. The event was sponsored in part by All Within My Hands, a nonprofit established by the members and management of the rock band Metallica to support and advance careers in "heavy metal" manufacturing fields. To date, 40 of MATC's first 49 Metallica scholarship recipients have graduated, with another four expected to graduate in December.
- MATC held a successful Fall Open House at the Downtown Campus on November 9.
- Also on November 9, Dr. Martin and Dr. King attended the Black Student Union Inauguration event where they met with the newly inaugurated members of the Black Student Union (BSU).

- Announced that our Open Educational Resources (OER) team is set to receive two significant state grants: an Institutional Grant amounting to \$124,000 and a Consortium Grant totaling \$200,000.
- Celebrated with 22 MATC students who became U.S. Citizens at the New Citizen Recognition and Resource Fair on November 20 at the Walker’s Square campus. Dr. Martin was joined at the event by Wisconsin Governor Tony Evers, city officials, community partners, and MATC administrators and staff.
- On November 27, Dr. Martin was joined by Milwaukee Mayor Johnson and some of MATC’s current Checota scholarship recipients at the Walker’s Square campus to announce the next cohort of the Checota scholarship program. The deadline for this next cohort is Friday, January 5, 2024.

7 c. Legislative Matters Report

Discussion Ramie Zelenkova, lobbyist, Hubbard Wilson & Zelenkova, shared her report with Layla Merrifield during Chair Foley’s update.

7 d. Enrollment Report

Discussion Dr. Eva Martinez-Powless, interim vice president of Enrollment and Retention, presented the enrollment report:

- The college is at 99.72% of enrollment goal as of November 17, 2023.
- Enrollment for November 2024 as of November 13, 2023 is 3,933

7 e. Milwaukee PBS General Manager’s Report

Discussion Ms. Debbie Hamlett, vice president and general manager, Milwaukee PBS, shared the following highlights:

- Reported House Republican Leadership postponed a floor vote on the fiscal year FY 2024 House, Labor, Health and Human Services and Education Appropriations bill. The bill would eliminate funding for the programs that are traditionally funded in the bill – the Corporation for Public Broadcasting’s (CPB) two-year advance Ready to Learn and public broadcasting interconnection.
- Reported that the station is at approximately 35% of their \$6.7 million-dollar goal.
- Announced that Main Streets with John McGivern, Season 3, kickoff event will be held on January 3, 2024 at Dominican High School.
- Announce the Rick Steves Wine Tasting virtual fundraising event will be held on February 6, 2024.
- On January 29, 2024, the station will premiere a new documentary about Al Capone, which also features his granddaughter’s thoughts and perspectives on his life.

7 f. District Student Senate Report

Discussion Ms. Kimberly Haynes, student representative, reported the following:

- Two new student organizations started at MATC: the Women in Nontraditional Occupations and the Rohingya Student Association.
- WSG is currently planning the Legislative Summit in Madison, WI for February, where they will advocate for technical education to legislators and representatives.

7 g. Quarterly Audit Advisory Report

Discussion Director Erica Case reported the following:

- The Audit Advisory Committee met on November 9, 2023.
 - Mr. Paul Frantz, partner, Baker Tilly, provided the committee with an update on the fiscal year 2023 financial and single audits.
 - A transition in auditors for the MATC Foundation has pushed back that timeline as there is incorporation of information from that audit into the financial audit for the college. Mr. Frantz noted they anticipate issuing an unmodified opinion and that there are no findings or deficiencies noted at this point.
 - Regarding the single audit, Mr. Frantz again noted that they plan to issue an unmodified opinion.
 - Internal update was provided by Mr. Brian Kubik:
 - Offered a brief overview of the risk assessment process and outlined the risk factors related to the topic of program viability, for which a review has been added to the audit plan.
 - Detailed the status of the fiscal year 2024 plan and noted other activities internal audit has been participating in during the fiscal year.
 - Reported that the Zancil stipend compensation review has been completed, action plans and timelines have been agreed to, and signatures are being obtained on the report.
 - Shared information on cyber security risk and MATC's work to share awareness, as October was cyber security awareness month.
 - Noted that the committee is on pace to meet its requirements for fiscal year 2024.

7 h. Non-Construction Procurement Report

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Discussion Laura Moore, manager, Procurement, presented the Non-Construction Procurement Report and shared highlights from the video recording and written report.

- The annual review of vendor spend is required of all WTCS colleges and its purpose is to identify any additional cost savings.
- Although WCTS does not require HUB spend monitoring or provide a goal for colleges to use as a guide, MATC has been voluntarily monitoring and reporting on HUB spend for almost twenty years.
- Procurement promotes awareness and growth through the HUB outreach program by empowering MATC faculty and staff with the information on how to find and choose HUB vendors.

7 i. Construction Services Report

Discussion Kris Johnson, senior project manager, Facilities Planning, Sustainability & Construction, presented the Construction Services Report. Mr. Johnson shared highlights from the video recording and written report.

- HUB participation for fiscal year 2023 was nearly 32%.
- MATC’s Front End Bid Project Manual/bid specifications state a departmental goal of 20% HUB participation

ITEM 8. BOARD MONITORING

8 a. Academic Multi-Year Plan

Discussion Dr. Phillip King, executive vice president, Dr. Mohammad Dakwar, vice president, Learn, and Carl Meredith, dean, Business and Management Pathway, presented the following:

- Highlights from the Business and Management Pathway were listed as an example of the Academic Multi-Year Plan:
 - At the heart of the plan is a student-centered approach, harnessing data to make informed decisions about program growth and sunseting.
 - Data informed decisions resulted in new development in business management and real estate programs.
 - Data informed decisions resulted in program closures in administrative professional, medical administrative specialist, and event management programs.
 - Internal enrollment demand data guided further online growth for Business (Lead) programs in general.
 - The Pathway has surpassed pre-pandemic performance metrics in multiple areas, which includes full-time equivalencies, course registrations, average class size, and online course offerings. Persistence and retention rates have

seen significant improvement and transfer rates have increased by 5% since 2018.

Discussion

Director Baker asked what guided the college before the academic multi-year plan was put in place in 2022.

- Dr. Dakwar responded that the college cascaded from the college's strategic plan and the president's strategic goals.

Director Moore Omokunde asked about the programs that are sunsetting.

- Mr. Meredith responded that the administrative professional and medical administrative specialist programs have seen significant declining enrollments over the last three years. Modifications that would make the programs more attractive to students have not been successful. Feedback from advisory boards and industry experts indicated that the pathway would be better suited to refocus on redesigning technical diplomas and embedding industry credentials and certificates in those programs that would make the programs more accessible and attractive to students.
- Dr. King noted that there is a regularity to the process of sunsetting. The academic unit looks at all program viability and there's a combination of individuals who are included in this process that are both administrators and faculty. The outcomes of this process may include closure or may include pivoting.
- Dr. Dakwar added that the college does have an obligation to graduate all current students from the program, even if the program is pivoted or transitioned.

8 b. Dual Enrollment Update

Discussion

Dr. Phillip King, executive vice president, and Dr. Josephine Gomez, director, dual enrollment, presented the following:

- 8.25 % increase in total college credits to high schoolers, from 15,801 in 2022 to 17,107 in 2023.
- Two strategies to continue this growth: continuing to work with partners in transcribed credit and working with middle schools. The program has targeted 10 to 20 middle schools where they will be talking to parents in partnership with MATC's Recruitment, Men of color, HSI, and Career Hub.

Director Baker expressed concern about the lack of participation from MPS High Schools.

Director Baker asked which programs drive the positive transition rate numbers and asked about the challenges of speaking to middle school parents.

- Dr. Gomez responded that Nursing, Welding, HVAC, General Education, Entrepreneurship, some Business courses, Animation Graphics, and Microsoft Office are among the areas that have the most students returning to complete their degrees at MATC

Chair Foley inquired into the financial challenges with Dual Enrollment.

- Layla Merrifield answered that Wisconsin does not invest in dual credit opportunities the way some other states do.
- Dr. Gomez indicated that high schools pay for MATC's contracted instructors to go out, whereas in Start College Now, the students come to MATC. The college also has parents who pay out of pocket, understanding the cost-effectiveness of paying for MATC.

Dr. Martin asked Dr. Gomez to discuss the M-Cubed programs, which is a partnership between MATC, MPS, and UW-Milwaukee. 103 students are currently with MATC through the M-Cubed program. This has been a successful program. With most students being college bound. Most M-Cubed students are in the associate's degree pathway.

Chair Foley asked what we would need to do to have MPS approach Oak Creek numbers in terms of students enrolled in the programs.

- Dr. Gomez responded that they need representatives talking with students, parents, and the administration. Since the academic decisions are made by the principals, it's a matter of talking with the them and carving out plans. Dr. Gomez has met with several principals and has carved out two and three-year plans.

8 c. Community Education Update

Discussion

Dr. Sadique Isahaku reported the following:

- Community Education is seeing continuous growth, with 7,395 students as of November 13, 2023, compared to 6,905 students from a week prior, due to late enrollment submissions from community-based organizations.

Director Burris asked about the proposal to cap programs.

- Dr. Isahaku responded that while Community Education is an open access program, they may need to cap enrollment if

they don't have the financial resources to provide instructors and classroom space for every student.

Director Baker asked if the college is focusing enough on how they're bringing people from their non-credit programs into programs that generate into FTEs.

- Dr. Isahaku responded that they have a program in place called the Integrated Education and Training (IET) program, where students who are preparing for their GED and ELL are concurrently registered in pathway programs.

Director Mendieta-Ramos suggested looking at fundraising to help defer costs.

ITEM 9. NEW BUSINESS

Director Mendieta-Ramos requested an update on what it would cost for part-time employees to be paid at MATC Day.

ITEM 10. Future Agenda Items/Events

- a. December 10, 2023 MATC Winter Commencement, 10:00 a.m., Fiserv Forum.
- b. December 18, 2023 GED Graduation, 5:30 p.m., MATC Cooley Auditorium.
- c. **December 19, 2023 MATC District Board Meeting, 4:30 p.m., Downtown Milwaukee Campus, Boardroom (M210)**

ITEM 11. Adjournment

The meeting adjourned at 8:09 p.m.

Respectfully submitted,

Peter Kovoichich

On behalf of Board Secretary Citlali Mendieta-Ramos

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Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

It is anticipated that this item may be discussed in Closed Session pursuant to Sections 19.85(1)(c) and (e) of the Wisconsin Statutes.

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours before the meeting.

BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-19-23.

**Bank Transfer Payments
November 2023**

Delta Dental Insurance Claims	<u>\$ 106,392.03</u>
We- energies	<u>\$ 353,175.53</u>
UMR Health Insurance Claims	<u>\$ 26,211.55</u>
WTCS Health Care Consortium	<u>\$ 2,586,107.73</u>
Bank Service Charges	<u>\$ 60.70</u>
Merchant Service Credit Card Fees	<u>\$ 8,823.74</u>
Wisconsin Retirement System	<u>\$ 1,472,430.60</u>
OPEB Trust Transfers	<u>\$ -</u>
Federal Payroll Tax	<u>\$ 892,561.70</u>
State Payroll Tax	<u>\$ 493,833.74</u>
State, County, and Stadium Sales Tax	<u>\$ 14,672.03</u>

**Debt Service Fund Wire Payments
Nov-23**

<u>General Obligation Debt Series</u>	<u>Interest</u>	<u>Principal</u>
	None	

General Obligation Debt Series

Interest

Principal

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\$	-	-
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BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-19-23.

BILLS PAYABLE RECAPITULATION

Month of November 2023

Payments for encumbrances and monthly expenditures were made for the following funds:

General Fund	7,098,443.870	
Special Revenue Fund-Operational	198,476.830	
Special Revenue Fund-Non Aidable	140,424.480	
Enterprise Fund	643,699.410	
Capital Projects Fund	2,850,889.200	
Debt Service Fund	34,009.570	
Internal Service Fund	771,002.450	
Public Television Fund	167,119.170	
	<hr/>	
Total Expenditures		<u><u>\$ 11,904,065</u></u>

Secretary

Chair

Board Bill List by Payee - Checks Issued in November 2023

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/09/23	0074062	5 Corners Dodge Inc	5355	Other Contracted Serv.	5,779.31	5,779.31
11/16/23	0074179	5 Corners Dodge Inc	5230	Classroom & Lab Supp	99.22	99.22
11/02/23	0073961	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	22.65	57.80
11/02/23	0073961	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	35.15	57.80
11/16/23	0074181	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	119.90	415.25
11/16/23	0074181	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	295.35	415.25
11/30/23	0074400	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	220.57	220.57
11/09/23	0074064	AACRAO	5220	Membership & Subscript	1,510.00	1,510.00
11/22/23	0333829	Absolute Construction Enterprises I	3411	Resd for Encumbrances	50,082.10	50,082.10
11/22/23	0074313	Accreditation Council for	5220	Membership & Subscript	2,680.00	2,680.00
11/22/23	0074314	Accuweather Inc	5674	Technical Operations	600.00	600.00
11/09/23	0074065	ACD Direct	5355	Other Contracted Serv.	1,657.47	1,657.47
11/30/23	0074401	ACD Direct	5355	Other Contracted Serv.	1,558.79	1,558.79
11/09/23	0074133	ACNielsen Corporation	5661	Audience Research	9,709.00	9,709.00
11/16/23	0074180	A Dec	5230	Classroom & Lab Supp	333.00	666.00
11/16/23	0074180	A Dec	5243	Other Supplies	333.00	666.00
11/02/23	0073962	ADO Professional Solutions, Inc.	5352	Contracted Employment	720.00	720.00
11/09/23	0074066	ADO Professional Solutions, Inc.	5352	Contracted Employment	180.00	180.00
11/16/23	0074182	ADO Professional Solutions, Inc.	5352	Contracted Employment	1,500.00	1,500.00
11/30/23	0074402	ADO Professional Solutions, Inc.	5352	Contracted Employment	3,120.00	3,120.00
11/02/23	0073963	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	168.00	168.00
11/16/23	0074184	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	1,077.25	1,077.25
11/22/23	0074316	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	708.27	708.27
11/09/23	0074067	Advance Lawn Service Company	5358	Snow Removal	1,817.00	1,817.00
11/16/23	0074183	Advance Lawn Service Company	5358	Snow Removal	4,173.00	4,173.00
11/22/23	0074315	Advance Lawn Service Company	5358	Snow Removal	1,880.00	1,880.00
11/09/23	0074063	A/E Graphics Inc	5830	Imprvmnts/Remdling	1,200.00	1,200.00
11/22/23	0074312	A/E Graphics Inc	5830	Imprvmnts/Remdling	905.20	905.20
11/02/23	0073964	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	393.20	393.20
11/16/23	0074185	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	624.00	624.00
11/02/23	0073965	Airflow 360 LLC	5280	Building Repairs	2,388.00	2,388.00
11/02/23	0333072	Airgas Inc	5230	Classroom & Lab Supp	98.07	98.07
11/16/23	0333652	Airgas Inc	5711	Supplies-Resale	575.11	575.11
11/22/23	0333830	Airgas Inc	5230	Classroom & Lab Supp	522.32	537.15
11/22/23	0333830	Airgas Inc	5678	Wmvs Transmitter Rep.	14.83	537.15
11/16/23	0333637	Airriann L. Guyant	5501	Student Activities	54.94	54.94
11/22/23	0333827	Airriann L. Guyant	5243	Other Supplies	108.29	108.29
11/09/23	0074068	AkitaBox Inc	5840	Equipment	19,603.85	19,603.85
11/16/23	0333653	Allcon LLC	3411	Resd for Encumbrances	49,950.05	49,950.05
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	26,522.72	26,522.72
11/02/23	0073966	Alro Steel Corporation	5230	Classroom & Lab Supp	600.32	600.32
11/30/23	0074403	Alro Steel Corporation	5230	Classroom & Lab Supp	1,651.02	1,651.02
11/09/23	0074069	Al's Auto Salvage	5230	Classroom & Lab Supp	5,100.00	5,100.00
11/22/23	0074317	Alternative Machine Repair Inc	5281	Classroom/Lab Eq. Rep.	1,609.00	1,609.00
11/09/23	0333464	Amanda L. Brooks	5501	Student Activities	1,998.00	1,998.00
11/16/23	0074186	American Association of	5714	Classroom & Lab Supplies	375.00	375.00
11/22/23	0074318	American Health Information	5246	Software	750.00	750.00
11/22/23	0074319	American Legion Post 18	5355	Other Contracted Serv.	3,000.00	3,000.00
11/16/23	0074187	American Medical Technologists	5714	Classroom & Lab Supplies	540.00	540.00
11/30/23	0074404	American Society for Clinical Patho	5220	Membership & Subscript	175.00	175.00
11/16/23	0074188	Amplyus LLC	5230	Classroom & Lab Supp	286.00	286.00
11/09/23	0074070	Anchor Printing Inc	5260	Printing & Duplicating	1,575.90	1,575.90
11/30/23	0074405	Anchor Printing Inc	5260	Printing & Duplicating	4,686.62	4,686.62
11/09/23	0074071	Anodyne Coffee Roasting Company	5704	Groceries-Resale	445.20	445.20
11/16/23	0074189	Anodyne Coffee Roasting Company	5704	Groceries-Resale	215.85	215.85
11/22/23	0074320	Arbession, Inc	5230	Classroom & Lab Supp	339.85	339.85
11/30/23	0074406	Archetype Innovations LLC	5714	Classroom & Lab Supplies	4,200.00	4,200.00
11/22/23	0074321	Area Rental & Sales Co LLC	5247	Special Occasions	2,202.52	2,202.52
11/30/23	0074407	Area Rental & Sales Co LLC	5243	Other Supplies	794.50	794.50
11/09/23	0333472	Arlene A. Roche	5201	Travel Expenses	167.68	167.68
11/30/23	0333969	Arthur J Gallagher Risk Management	5442	Liability Insurance	4,421.79	4,421.79
11/02/23	0073967	ASC1 Inc	5281	Classroom/Lab Eq. Rep.	163.14	163.14
11/09/23	0074072	ASC1 Inc	5281	Classroom/Lab Eq. Rep.	39.57	39.57
11/22/23	0074322	Ascendium Education Solutions Inc	5357	Professional & Consult	15,750.00	15,750.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/30/23	0074409	Atlas Copco Compressor LLC	5280	Building Repairs	4,094.34	4,094.34
11/02/23	0073968	AT&T	5454	Telephone	2,085.96	2,085.96
11/09/23	0074073	AT&T	5454	Telephone	53,382.03	53,382.03
11/16/23	0074190	AT&T	5454	Telephone	1,007.41	1,007.41
11/16/23	0074191	AT&T	5454	Telephone	671.79	671.79
11/22/23	0074323	AT&T	5454	Telephone	1,454.65	1,454.65
11/22/23	0074324	AT&T	5454	Telephone	7,656.38	7,656.38
11/30/23	0074408	AT&T	5454	Telephone	1,303.14	1,303.14
11/16/23	0074193	At&t Long Distance	5454	Telephone	198.71	198.71
11/09/23	0074074	At&t Mobility	5454	Telephone	642.63	642.63
11/22/23	0074325	At&t Mobility	5454	Telephone	19,678.48	19,678.48
11/16/23	0074192	AT&T - SBS	5454	Telephone	1,471.71	1,471.71
11/02/23	0073969	Aurora Health Care Inc	5355	Other Contracted Serv.	2,589.84	2,589.84
11/02/23	0333073	Aurora Medical Group Inc	5355	Other Contracted Serv.	2,475.00	2,475.00
11/09/23	0074076	Automatic Entrances of	5238	Maint. & Cust. Supp	420.00	420.00
11/22/23	0074327	Automatic Entrances of	5238	Maint. & Cust. Supp	756.00	756.00
11/02/23	0073970	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	371.06	371.06
11/09/23	0074075	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	794.49	794.49
11/22/23	0074326	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	313.45	313.45
11/30/23	0074410	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	118.18	118.18
11/02/23	0333074	AV Design Group Inc	3411	Resd for Encumbrances	4,984.00	19,479.00
11/02/23	0333074	AV Design Group Inc	5840	Equipment	14,495.00	19,479.00
11/16/23	0333654	AV Design Group Inc	5840	Equipment	8,450.00	8,450.00
11/30/23	0333970	AV Design Group Inc	3411	Resd for Encumbrances	51,200.00	51,200.00
11/09/23	0074077	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	3,413.11	3,413.11
11/16/23	0074195	Badger Toyota Lift	5355	Other Contracted Serv.	2,799.00	2,799.00
11/16/23	0074196	Badger Truck Center	5840	Equipment	64,380.50	64,380.50
11/16/23	0074197	Badger Truck Equipment	5230	Classroom & Lab Supp	1,464.61	1,464.61
11/30/23	0074411	Badger Truck Equipment	5355	Other Contracted Serv.	407.92	407.92
11/16/23	0074284	Baird, Robert W & Co	5970	Admin Exp-Debt Service	24,000.00	24,000.00
11/02/23	0073972	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	1,044.05	1,044.05
11/16/23	0074198	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	362.14	362.14
11/22/23	0074328	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	738.76	738.76
11/30/23	0074412	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	1,074.66	1,074.66
11/09/23	0333479	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	70,500.00	70,500.00
11/09/23	0333480	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	850.00	850.00
11/02/23	0073973	BankMobile Technologies Inc	5355	Other Contracted Serv.	672.50	672.50
11/30/23	0074413	BankMobile Technologies Inc	5355	Other Contracted Serv.	1,275.00	1,275.00
11/02/23	0073975	Bashlin Industries, Inc.	5230	Classroom & Lab Supp	208.97	208.97
11/16/23	0074199	Bashlin Industries, Inc.	3411	Resd for Encumbrances	128.86	128.86
11/22/23	0333831	Batteries Plus LLC	5674	Technical Operations	125.55	125.55
11/30/23	0074414	Batteries Plus LLC	5238	Maint. & Cust. Supp	76.75	76.75
11/02/23	0073976	Batzner Pest Management Inc	5355	Other Contracted Serv.	183.70	183.70
11/16/23	0074200	Batzner Pest Management Inc	5355	Other Contracted Serv.	183.70	183.70
11/22/23	0074329	Batzner Pest Management Inc	5355	Other Contracted Serv.	153.00	153.00
11/22/23	0074376	Benjamin J. Rumble	5840	Equipment	300.00	300.00
11/16/23	0074194	B&h Photo Video	5230	Classroom & Lab Supp	175.24	24,061.07
11/16/23	0074194	B&h Photo Video	5840	Equipment	23,885.83	24,061.07
11/02/23	0333075	Bioelements Inc	5230	Classroom & Lab Supp	631.50	631.50
11/09/23	0074079	Blackboard Inc - Learning	5301	Contracted Instruction	1,100.00	1,100.00
11/22/23	0074330	Blackboard Inc - Learning	5840	Equipment	8,000.00	8,000.00
11/02/23	0073977	Blair Fire Protection LLC	3411	Resd for Encumbrances	8,000.00	8,000.00
11/30/23	0074416	Blast Cleaning Technologies Inc	5248	Classrm/Lab Equip.	19,303.00	19,303.00
11/09/23	0074080	Blick Art Materials LLC	5840	Equipment	798.83	798.83
11/16/23	0074201	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	87.67	87.67
11/30/23	0074417	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	164.09	164.09
11/09/23	0074081	Bobcat Plus Inc	5281	Classroom/Lab Eq. Rep.	1,250.98	1,250.98
11/16/23	0074202	Boeing Distribution Inc	5230	Classroom & Lab Supp	45.57	45.57
11/02/23	0333076	Boelter Companies	5714	Classroom & Lab Supplies	1,258.92	1,258.92
11/16/23	0333655	Boelter Companies	5714	Classroom & Lab Supplies	135.25	135.25
11/30/23	0333971	Boelter Companies	5714	Classroom & Lab Supplies	429.00	429.00
11/16/23	0333656	Boer Architects Inc	3411	Resd for Encumbrances	1,500.00	1,500.00
11/16/23	0333636	Bonnie A. Griffin	5201	Travel Expenses	842.54	842.54
11/22/23	0074331	Brice Christianson	5355	Other Contracted Serv.	337.50	337.50
11/02/23	0073979	Brinks Incorporated	5355	Other Contracted Serv.	2,962.23	2,962.23

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11/22/23	0074332	Brinks Incorporated	5355 Other Contracted Serv.	2,962.23	2,962.23
11/02/23	0333077	Building Service Inc	3411 Resd for Encumbrances	17,762.72	20,409.72
11/02/23	0333077	Building Service Inc	5840 Equipment	2,647.00	20,409.72
11/09/23	0333481	Building Service Inc	5280 Building Repairs	1,275.00	1,275.00
11/16/23	0074204	Butters Fetting Co Inc	5830 Imprvmnts/Remdling	11,332.52	11,332.52
11/30/23	0074418	Butters Fetting Co Inc	5830 Imprvmnts/Remdling	2,596.92	2,596.92
11/02/23	0073980	CAE Healthcare	5840 Equipment	174,768.78	174,768.78
11/22/23	0333832	Campusworks Inc.	5840 Equipment	31,373.00	31,373.00
11/16/23	0074205	Cams Inc	5238 Maint. & Cust. Supp	300.00	300.00
11/09/23	0074082	Canon Medical Systems USA Inc	5840 Equipment	316,636.80	316,636.80
11/22/23	0074333	Canon Medical Systems USA Inc	5840 Equipment	79,159.20	79,159.20
11/16/23	0074206	Carlin Horticultural Supplies	5230 Classroom & Lab Supp	47.52	47.52
11/16/23	0333646	Carmen M. Smalley	5201 Travel Expenses	125.73	360.73
11/16/23	0333646	Carmen M. Smalley	5211 Seminars & Workshops	235.00	360.73
11/09/23	0333482	Carolina Biological Supply Co	5840 Equipment	6,413.00	6,413.00
11/16/23	0333657	Carolina Biological Supply Co	5230 Classroom & Lab Supp	65.25	65.25
11/30/23	0333972	Carolina Biological Supply Co	5230 Classroom & Lab Supp	52.38	3,952.07
11/30/23	0333972	Carolina Biological Supply Co	5840 Equipment	3,899.69	3,952.07
11/02/23	0333078	CDW Government Inc	5230 Classroom & Lab Supp	78.00	31,248.00
11/02/23	0333078	CDW Government Inc	5282 Off. General Eq. Rep.	570.00	31,248.00
11/02/23	0333078	CDW Government Inc	5840 Equipment	30,600.00	31,248.00
11/16/23	0333658	CDW Government Inc	5230 Classroom & Lab Supp	327.00	8,715.29
11/16/23	0333658	CDW Government Inc	5282 Off. General Eq. Rep.	5,250.00	8,715.29
11/16/23	0333658	CDW Government Inc	5840 Equipment	3,138.29	8,715.29
11/22/23	0333833	CDW Government Inc	3411 Resd for Encumbrances	582.50	14,079.76
11/22/23	0333833	CDW Government Inc	5243 Other Supplies	156.10	14,079.76
11/22/23	0333833	CDW Government Inc	5840 Equipment	13,341.16	14,079.76
11/30/23	0333973	CDW Government Inc	5840 Equipment	224,380.46	224,380.46
11/30/23	0333974	Cengage Learning	5707 New Book-Resale	4,192.50	4,192.50
11/16/23	0074207	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	1,246.01	1,246.01
11/22/23	0074335	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	1,207.23	1,207.23
11/16/23	0333642	Christine M. Manion	5201 Travel Expenses	1,115.34	1,115.34
11/02/23	0073984	Cintas	5355 Other Contracted Serv.	2,828.50	2,828.50
11/22/23	0074336	Cintas	5355 Other Contracted Serv.	1,404.53	1,404.53
11/30/23	0074421	Cintas	5355 Other Contracted Serv.	1,430.45	1,430.45
11/02/23	0333079	Cintas Corporation	5355 Other Contracted Serv.	1,874.39	1,874.39
11/16/23	0333659	Cintas Corporation	5355 Other Contracted Serv.	3,858.50	3,858.50
11/22/23	0333834	Cintas Corporation	5355 Other Contracted Serv.	2,803.16	2,803.16
11/30/23	0333975	Cintas Corporation	5355 Other Contracted Serv.	4,170.50	4,170.50
11/02/23	0073985	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	845.88	845.88
11/16/23	0074208	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	117.64	117.64
11/30/23	0074422	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	117.64	117.64
11/16/23	0074209	City of Mequon	4118 Tax Levy-Pay-Back	20.59	20.59
11/09/23	0074086	City of Milwaukee	5356 Permits & License	25.00	25.00
11/09/23	0074087	City of West Allis	5243 Other Supplies	146.92	146.92
11/09/23	0074088	Clever Sauce Creative LLC	5355 Other Contracted Serv.	8,000.00	8,000.00
11/09/23	0333483	Clothes Clinic Inc	5714 Classroom & Lab Supplies	1,360.63	1,360.63
11/09/23	0074089	Compost Crusader LLC	5359 Waste Disposal	640.00	640.00
11/16/23	0333660	Concord Consulting Group of IL Inc	3411 Resd for Encumbrances	16,000.00	16,000.00
11/30/23	0074423	Condor Aviation Inc	5230 Classroom & Lab Supp	560.00	560.00
11/16/23	0074210	Consilience Group LLC	5357 Professional & Consult	3,854.17	3,854.17
11/22/23	0074337	Consilience Group LLC	5355 Other Contracted Serv.	1,600.00	1,600.00
11/16/23	0333661	Continuum	3411 Resd for Encumbrances	6,711.50	6,711.50
11/09/23	0333484	Contributor Development Partnership	5355 Other Contracted Serv.	30.40	30.40
11/30/23	0333976	Contributor Development Partnership	5355 Other Contracted Serv.	10.20	10.20
11/09/23	0074090	Conway Shield Inc	3411 Resd for Encumbrances	208,058.61	208,058.61
11/16/23	0074211	Cook Specialty Co Inc	5704 Groceries-Resale	171.69	171.69
11/09/23	0074091	Coolsys Commercial & Ind Solutions	5355 Other Contracted Serv.	519.00	519.00
11/16/23	0074212	Coolsys Commercial & Ind Solutions	5281 Classroom/Lab Eq. Rep.	609.00	609.00
11/02/23	0333080	Cotter Consulting Inc	3411 Resd for Encumbrances	9,418.00	9,418.00
11/09/23	0333485	Cotter Consulting Inc	5830 Imprvmnts/Remdling	3,240.00	3,240.00
11/22/23	0333835	Cotter Consulting Inc	3411 Resd for Encumbrances	9,418.00	9,418.00
11/09/23	0074092	Covanta Environmental Solutions LLC	5355 Other Contracted Serv.	7,561.41	7,561.41
11/16/23	0074213	Covanta Environmental Solutions LLC	5359 Waste Disposal	1,625.85	1,625.85
11/02/23	0073986	Cozzini Bros Inc	5714 Classroom & Lab Supplies	69.50	69.50

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11/16/23	0074214	Cozzini Bros Inc	5714	Classroom & Lab Supplies	69.50	69.50
11/22/23	0074338	Cozzini Bros Inc	5714	Classroom & Lab Supplies	69.50	69.50
11/09/23	0333471	Craig M. Plewa	5201	Travel Expenses	13.00	13.00
11/30/23	0333964	Craig M. Plewa	5201	Travel Expenses	79.13	79.13
11/16/23	0074215	Cudahy Roofing & Supply Inc	3411	Resd for Encumbrances	9,575.00	12,725.00
11/16/23	0074215	Cudahy Roofing & Supply Inc	5830	Imprvmnts/Remdling	3,150.00	12,725.00
11/09/23	0074093	Cummins Inc.	5355	Other Contracted Serv.	760.90	760.90
11/02/23	0073987	Dahlman Construction Co	3411	Resd for Encumbrances	289,651.66	289,651.66
11/09/23	0074094	Dahlman Construction Co	3411	Resd for Encumbrances	129,903.14	129,903.14
11/30/23	0074424	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	465.23	465.23
11/02/23	0074023	Daniel Popp	5363	Officials	150.00	150.00
11/16/23	0074216	Darby Dental Supply LLC	5243	Other Supplies	1,381.25	1,381.25
11/22/23	0074358	David J. Luke	5355	Other Contracted Serv.	1,500.00	1,500.00
11/22/23	0074339	Dawn Sign Press	5233	Books	414.82	414.82
11/16/23	0333662	Deer District LLC	5501	Student Activities	15,750.00	15,750.00
11/16/23	0074217	Delta Medical Systems Inc	5281	Classroom/Lab Eq. Rep.	4,380.00	4,380.00
11/16/23	0333638	Dennis Kutz	5363	Officials	120.00	120.00
11/16/23	0074219	Dentsply Sirona Inc	5711	Supplies-Resale	3,547.68	3,547.68
11/09/23	0074095	Department of Workforce	5446	Unemployment Insurance	3,497.38	3,497.38
11/02/23	0333063	Diane S. Brower	5201	Travel Expenses	377.94	377.94
11/30/23	0333957	Diane S. Brower	5201	Travel Expenses	155.89	155.89
11/16/23	0074220	Dimensions Educational Research Fou	5220	Membership & Subscript	600.00	600.00
11/16/23	0074221	Discount School Supply	5248	Classrm/Lab Equip.	765.38	765.38
11/16/23	0074222	Douglas Stewart Co Inc	5711	Supplies-Resale	3,366.23	3,366.23
11/09/23	0333486	Duet Resource Group	3411	Resd for Encumbrances	31,152.59	31,152.59
11/02/23	0073989	Durham School Services	2325	Misc. Clubs Pay.	293.13	293.13
11/22/23	0074340	Durham School Services	2325	Misc. Clubs Pay.	293.13	293.13
11/30/23	0074425	Elenco Electronics Inc	5230	Classroom & Lab Supp	88.75	88.75
11/02/23	0073990	Elevate Oral Care LLC	5230	Classroom & Lab Supp	215.00	215.00
11/09/23	0333473	Elizabeth A. Schultz	5201	Travel Expenses	241.80	241.80
11/02/23	0333081	Ellucian Company L P	5840	Equipment	12,708.00	12,708.00
11/09/23	0333487	Ellucian Company L P	5840	Equipment	34,002.00	34,002.00
11/22/23	0333836	Ellucian Company L P	5840	Equipment	13,268.50	13,268.50
11/30/23	0333977	Ellucian Company L P	5840	Equipment	3,550.50	3,550.50
11/22/23	0074341	El Sazon Dominicano	5501	Student Activities	1,460.00	1,460.00
11/02/23	0073991	Elsevier	5714	Classroom & Lab Supplies	3,726.00	3,726.00
11/22/23	0074342	Elsevier	5714	Classroom & Lab Supplies	670.00	670.00
11/22/23	0074343	Emergency Medical Products Inc	5230	Classroom & Lab Supp	81.40	81.40
11/30/23	0074426	Emergency Medical Products Inc	5230	Classroom & Lab Supp	225.24	225.24
11/30/23	0333978	Engberg Anderson Inc	3411	Resd for Encumbrances	1,937.50	1,937.50
11/16/23	0074203	Erwin C. Buettner	5363	Officials	170.00	170.00
11/30/23	0074427	Exacta Graphics, Inc.	5714	Classroom & Lab Supplies	1,054.79	1,054.79
11/22/23	0074344	Exelon Corporation	5450	Gas	2,871.79	2,871.79
11/16/23	0074224	F A Davis Company	5243	Other Supplies	8,393.00	8,393.00
11/09/23	0074096	Fastenal	5674	Technical Operations	84.03	84.03
11/16/23	0074225	Fastenal	5674	Technical Operations	20.07	20.07
11/02/23	0073992	Federal Express Corp	5675	Traffic	22.14	402.58
11/02/23	0073992	Federal Express Corp	5707	New Book-Resale	380.44	402.58
11/09/23	0074097	Federal Express Corp	5675	Traffic	56.40	86.54
11/09/23	0074097	Federal Express Corp	5707	New Book-Resale	30.14	86.54
11/16/23	0074226	Federal Express Corp	5707	New Book-Resale	775.72	775.72
11/22/23	0074345	Federal Express Corp	5675	Traffic	59.68	59.68
11/30/23	0074428	Federal Express Corp	5707	New Book-Resale	109.89	109.89
11/09/23	0074098	Feeding America Eastern Wi, Inc	5243	Other Supplies	5,154.87	5,154.87
11/02/23	0073993	Filtration Concepts Inc	5238	Maint. & Cust. Supp	124.88	124.88
11/30/23	0074429	Filtration Concepts Inc	5238	Maint. & Cust. Supp	334.56	334.56
11/09/23	0074099	Fire by Design Inc	5830	Imprvmnts/Remdling	4,000.00	4,000.00
11/30/23	0074430	Formlabs Inc	5840	Equipment	5,922.49	5,922.49
11/02/23	0073994	Fortune Fish & Gourmet	5704	Groceries-Resale	848.19	848.19
11/09/23	0074101	Fortune Fish & Gourmet	5704	Groceries-Resale	2,186.71	2,186.71
11/16/23	0074228	Fortune Fish & Gourmet	5704	Groceries-Resale	3,500.47	3,500.47
11/30/23	0074431	Fortune Fish & Gourmet	5704	Groceries-Resale	129.50	129.50
11/02/23	0333082	Forward Space LLC	3411	Resd for Encumbrances	30,028.11	30,028.11
11/30/23	0074432	Fox Valley Tech College	5355	Other Contracted Serv.	1,100.00	1,100.00
11/16/23	0333649	Francisco Torres Rivera	5363	Officials	240.00	240.00

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/22/23	0074347	Froedtert Health-Workforce Health	5501	Student Activities	5,149.00	5,149.00
11/02/23	0073995	Gazelle International, Inc	5211	Seminars & Workshops	650.00	650.00
11/09/23	0074102	GE Medical Systems, Ultrasound & Pr	5840	Equipment	11,040.00	11,040.00
11/09/23	0074103	General Biomedical Service Inc	5840	Equipment	10,570.00	10,570.00
11/09/23	0074104	General Communications Inc	5243	Other Supplies	65.95	34,693.75
11/09/23	0074104	General Communications Inc	5840	Equipment	34,627.80	34,693.75
11/30/23	0074433	General Communications Inc	5355	Other Contracted Serv.	12,672.00	12,672.00
11/22/23	0074348	General Mitchell Int'l Airport	5355	Other Contracted Serv.	1.00	1.00
11/09/23	0074105	GFL Solid Waste Midwest LLC	5359	Waste Disposal	5,751.10	5,751.10
11/16/23	0074230	Global Water Technology, Inc	5238	Maint. & Cust. Supp	3,654.46	3,654.46
11/02/23	0073996	Gloria Kay Uniforms Inc	5711	Supplies-Resale	401.00	401.00
11/02/23	0073997	GME Supply	5230	Classroom & Lab Supp	891.44	891.44
11/09/23	0074106	Goldfish Uniforms	5238	Maint. & Cust. Supp	3,245.86	3,407.51
11/09/23	0074106	Goldfish Uniforms	5243	Other Supplies	161.65	3,407.51
11/16/23	0074231	Goldfish Uniforms	5238	Maint. & Cust. Supp	901.30	901.30
11/16/23	0074232	Gordie Boucher	5230	Classroom & Lab Supp	111.84	111.84
11/22/23	0074349	Gordon Flesch Co Inc	3411	Resd for Encumbrances	17,638.00	18,096.50
11/22/23	0074349	Gordon Flesch Co Inc	5243	Other Supplies	458.50	18,096.50
11/30/23	0074434	Governmentjobs.com Inc	5840	Equipment	57,202.14	57,202.14
11/16/23	0074234	Graphic Color Printing Inc	5244	Production Supplies	9,840.63	9,840.63
11/09/23	0074107	Graybar Electric Inc	5840	Equipment	2,077.55	2,077.55
11/30/23	0074435	Graybar Electric Inc	5230	Classroom & Lab Supp	681.54	681.54
11/22/23	0333838	Gray Miller Persh LLP	5361	Legal Services	500.00	500.00
11/22/23	0074350	Great Lakes Turbines Inc	3411	Resd for Encumbrances	25,000.00	25,000.00
11/16/23	0074235	Grimco Inc	5244	Production Supplies	207.73	207.73
11/16/23	0074236	Grimco Inc	5244	Production Supplies	449.23	449.23
11/02/23	0073998	Grunau Co Inc	5355	Other Contracted Serv.	495.50	495.50
11/02/23	0333084	Grunau Co Inc	5355	Other Contracted Serv.	8,768.00	27,576.00
11/02/23	0333084	Grunau Co Inc	5830	Imprvmnts/Remdling	18,808.00	27,576.00
11/16/23	0333664	Grunau Co Inc	5355	Other Contracted Serv.	1,742.63	1,742.63
11/22/23	0333839	Grunau Co Inc	5355	Other Contracted Serv.	12,367.10	33,056.39
11/22/23	0333839	Grunau Co Inc	5830	Imprvmnts/Remdling	20,689.29	33,056.39
11/30/23	0333980	Grunau Co Inc	5280	Building Repairs	3,393.88	11,365.38
11/30/23	0333980	Grunau Co Inc	5355	Other Contracted Serv.	4,471.50	11,365.38
11/30/23	0333980	Grunau Co Inc	5830	Imprvmnts/Remdling	3,500.00	11,365.38
11/02/23	0073999	GTM HR Consulting Inc	5357	Professional & Consult	7,263.00	7,263.00
11/30/23	0074436	GTM HR Consulting Inc	5357	Professional & Consult	6,963.00	6,963.00
11/02/23	0074000	Hajoca Corporation	5238	Maint. & Cust. Supp	1,253.26	1,253.26
11/16/23	0074238	Hajoca Corporation	5238	Maint. & Cust. Supp	761.27	761.27
11/02/23	0333085	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	4,050.00	4,050.00
11/09/23	0333489	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	7,000.00	7,000.00
11/16/23	0333665	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	5,950.00	5,950.00
11/09/23	0074108	Hammond Company	5230	Classroom & Lab Supp	49.90	49.90
11/02/23	0333086	Hatch Staffing Services Inc	5351	Cleaning Services	8,094.32	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5355	Other Contracted Serv.	556.50	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5840	Equipment	6,480.00	15,130.82
11/09/23	0333490	Hatch Staffing Services Inc	5840	Equipment	2,700.00	2,700.00
11/16/23	0333666	Hatch Staffing Services Inc	5352	Contracted Employment	892.16	5,430.66
11/16/23	0333666	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,298.50	5,430.66
11/16/23	0333666	Hatch Staffing Services Inc	5840	Equipment	3,240.00	5,430.66
11/22/23	0333840	Hatch Staffing Services Inc	5355	Other Contracted Serv.	927.50	4,167.50
11/22/23	0333840	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,167.50
11/30/23	0333981	Hatch Staffing Services Inc	5351	Cleaning Services	7,904.26	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5355	Other Contracted Serv.	927.50	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5840	Equipment	3,240.00	12,071.76
11/16/23	0074240	Heartland Video Systems Inc	5678	Wmvs Transmitter Rep.	2,235.00	2,235.00
11/02/23	0074001	Hennes Services Inc	5830	Imprvmnts/Remdling	384.00	384.00
11/30/23	0074437	Hennes Services Inc	5830	Imprvmnts/Remdling	3,350.00	3,350.00
11/02/23	0074002	Henry Schein Dental	5281	Classroom/Lab Eq. Rep.	100.00	100.00
11/30/23	0074438	Higher Learning Commission	5220	Membership & Subscript	1,025.00	1,025.00
11/22/23	0074351	Hiller Ford	5248	Classrm/Lab Equip.	35,026.00	35,026.00
11/09/23	0074110	Holiday Wholesale Inc.	5704	Groceries-Resale	2,779.75	2,779.75
11/30/23	0074439	Holiday Wholesale Inc.	5704	Groceries-Resale	1,148.85	1,148.85
11/09/23	0333491	Honeywell Building Solutions	5355	Other Contracted Serv.	15,040.62	15,040.62
11/30/23	0333982	Honeywell Building Solutions	3411	Resd for Encumbrances	2,304.20	2,304.20

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11/09/23	0074111	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
11/30/23	0074440	Hu-Friedy Mfg Co Inc	5230	Classroom & Lab Supp	378.00	1,013.00
11/30/23	0074440	Hu-Friedy Mfg Co Inc	5243	Other Supplies	635.00	1,013.00
11/16/23	0333667	Hurt Electric Inc	5840	Equipment	2,070.50	2,070.50
11/22/23	0333841	Hurt Electric Inc	3411	Resd for Encumbrances	39,700.00	43,620.00
11/22/23	0333841	Hurt Electric Inc	5830	Imprvmnts/Remdling	3,920.00	43,620.00
11/30/23	0333983	Hurt Electric Inc	3411	Resd for Encumbrances	25,998.83	25,998.83
11/09/23	0074112	Hydra-Vac Inc	5282	Off. General Eq. Rep.	1,514.07	1,514.07
11/22/23	0333842	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	193.99	193.99
11/09/23	0074113	IBC Engineering Services Inc	3411	Resd for Encumbrances	600.00	600.00
11/16/23	0074237	Idalis N. Guzman Pagan	5363	Officials	145.00	145.00
11/22/23	0074352	IdentiSys Inc	5501	Student Activities	5,327.00	5,327.00
11/02/23	0333087	Industrial Roofing Svcs Inc	3411	Resd for Encumbrances	980.00	2,940.00
11/02/23	0333087	Industrial Roofing Svcs Inc	5830	Imprvmnts/Remdling	1,960.00	2,940.00
11/09/23	0074114	Ingram Book Group LLC	5707	New Book-Resale	162.90	162.90
11/02/23	0333088	Inspec Inc	3411	Resd for Encumbrances	900.00	900.00
11/22/23	0074353	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	11,966.00	11,966.00
11/02/23	0074003	Interiorscapes, Inc	5247	Special Occasions	195.00	195.00
11/09/23	0074115	Interiorscapes, Inc	5355	Other Contracted Serv.	524.64	524.64
11/16/23	0074241	Interiorscapes, Inc	5840	Equipment	2,371.40	2,371.40
11/16/23	0333668	Interpreting Solutions Inc	5355	Other Contracted Serv.	3,135.00	3,135.00
11/22/23	0333843	Interstate Parking	5419	Building Rental	28,688.00	28,688.00
11/16/23	0074242	ITEM Inc	5281	Classroom/Lab Eq. Rep.	195.00	195.00
11/09/23	0333492	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	97.05	163.35
11/09/23	0333492	Itu Absorb Tech Inc	5355	Other Contracted Serv.	66.30	163.35
11/22/23	0333844	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	97.05	207.39
11/22/23	0333844	Itu Absorb Tech Inc	5355	Other Contracted Serv.	110.34	207.39
11/16/23	0333640	Jack B. Lynch	5363	Officials	120.00	120.00
11/30/23	0074441	Jacobus Energy LLC	5242	Operating Supplies	4,375.61	4,375.61
11/09/23	0074109	Jalyn O. Hanson	2325	Misc. Clubs Pay.	500.00	500.00
11/16/23	0333634	Janay S. Alston	5201	Travel Expenses	276.50	276.50
11/02/23	0333064	Jason T. Emmerich	5201	Travel Expenses	212.22	212.22
11/30/23	0333959	Jason T. Emmerich	5201	Travel Expenses	161.13	161.13
11/22/23	0074334	Jeffrey Castles	5355	Other Contracted Serv.	740.32	740.32
11/02/23	0333071	Jessica V. Solorzano	5243	Other Supplies	51.90	51.90
11/02/23	0074004	JFTCO Inc	5280	Building Repairs	708.76	708.76
11/02/23	0333089	J M Brennan Inc	5355	Other Contracted Serv.	2,381.30	2,381.30
11/16/23	0333639	J Michael LaGrassa	5363	Officials	170.00	170.00
11/16/23	0074244	Johnson Controls Inc	5350	Chiller P.M.	2,306.00	3,206.00
11/16/23	0074244	Johnson Controls Inc	5355	Other Contracted Serv.	900.00	3,206.00
11/22/23	0074354	Johnson Controls Inc	5840	Equipment	33,072.00	33,072.00
11/16/23	0074243	John Wiley & Sons Inc	5707	New Book-Resale	91.41	91.41
11/30/23	0074442	Joint Review Committee on	5220	Membership & Subscript	250.00	250.00
11/30/23	0333958	Josie K. De Hartog	5201	Travel Expenses	141.09	141.09
11/09/23	0333476	Julie A. Voeck	5363	Officials	250.00	250.00
11/30/23	0333966	Junior D. Vue	5201	Travel Expenses	361.36	361.36
11/30/23	0333984	Kahler Slater	5830	Imprvmnts/Remdling	14,643.96	14,643.96
11/16/23	0074239	Kathryn Handel	5363	Officials	60.00	60.00
11/16/23	0074302	Keith D. Vessell, Sr.	5363	Officials	170.00	170.00
11/16/23	0333669	Key Code Media	3411	Resd for Encumbrances	35.00	35.00
11/02/23	0074005	Keystone Automotive Industries	5230	Classroom & Lab Supp	636.29	636.29
11/09/23	0074116	Keystone Automotive Industries	5230	Classroom & Lab Supp	320.48	320.48
11/22/23	0074355	Keystone Automotive Industries	5230	Classroom & Lab Supp	800.48	800.48
11/30/23	0074443	Keystone Automotive Industries	5230	Classroom & Lab Supp	77.99	77.99
11/09/23	0074117	Kilgore International Inc	5711	Supplies-Resale	5,834.58	5,834.58
11/02/23	0074006	Knupp & Watson & Wallman Inc	5270	Advertising	59,331.67	66,831.67
11/02/23	0074006	Knupp & Watson & Wallman Inc	5355	Other Contracted Serv.	7,500.00	66,831.67
11/30/23	0074444	Knupp & Watson & Wallman Inc	5220	Membership & Subscript	8,696.12	39,983.62
11/30/23	0074444	Knupp & Watson & Wallman Inc	5270	Advertising	31,287.50	39,983.62
11/09/23	0074118	Kristine Anderson Incorporated	5355	Other Contracted Serv.	3,960.00	3,960.00
11/02/23	0333070	Kristine R. Skenandore	5201	Travel Expenses	193.23	193.23
11/30/23	0333965	Kristine R. Skenandore	5201	Travel Expenses	104.80	104.80
11/22/23	0074384	Kyle Trimble	5363	Officials	400.00	400.00
11/16/23	0074245	LAB Midwest LLC	5707	New Book-Resale	1,600.00	1,600.00
11/09/23	0333493	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	575.28	575.28

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/16/23	0333670	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	2,685.29	2,685.29
11/02/23	0074007	Lakeshore Learning Materials	5248	Classrm/Lab Equip.	4,483.05	4,483.05
11/16/23	0074246	Lakeshore Learning Materials	5840	Equipment	2,342.20	2,342.20
11/22/23	0074356	Lakeside Buses of Wi Inc	5242	Operating Supplies	1,031.66	2,275.66
11/22/23	0074356	Lakeside Buses of Wi Inc	5243	Other Supplies	1,244.00	2,275.66
11/02/23	0074008	Lamar Companies	5247	Special Occasions	1,400.00	1,400.00
11/16/23	0074247	Lamar Companies	5247	Special Occasions	1,000.00	1,000.00
11/09/23	0074119	Latino Entrepreneurial Network of Sew Inc	5652	Contribution & Awards	1,000.00	1,000.00
11/16/23	0333635	Lauren C. Baker	5201	Travel Expenses	62.88	62.88
11/22/23	0074357	Lincoln Electric Company	5230	Classroom & Lab Supp	3,684.20	3,684.20
11/30/23	0074445	Lincoln Electric Company	5230	Classroom & Lab Supp	1,050.00	1,050.00
11/16/23	0074248	Lippert Flooring & Tile Company Inc	3411	Resd for Encumbrances	2,935.00	2,935.00
11/09/23	0074120	Liquid Environmental Solutions of T	5355	Other Contracted Serv.	485.00	485.00
11/16/23	0074249	Literacy Services of Wisconsin Inc	1340	Acct Rec Advance to Da	5,967.50	5,967.50
11/09/23	0333475	Lois J. Socol	5201	Travel Expenses	27.77	27.77
11/16/23	0074261	Lori M. Montezon	5363	Officials	120.00	120.00
11/16/23	0333671	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	1,873.40	1,873.40
11/22/23	0333845	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	94.55	94.55
11/09/23	0333494	Machinery & Welder Corp	5281	Classroom/Lab Eq. Rep.	3,224.91	3,224.91
11/16/23	0074262	Macmillan Publishing Service MPS	5707	New Book-Resale	2,742.60	2,742.60
11/02/23	0333090	Madison National Life	2224	Life Insurance Pay	44,311.28	78,272.35
11/02/23	0333090	Madison National Life	2227	Payable to OPEB Trust	32,169.94	78,272.35
11/02/23	0333090	Madison National Life	5104	Life Insurance	1,791.13	78,272.35
11/16/23	0074250	Magid Glove & Safety	5230	Classroom & Lab Supp	30.10	30.10
11/09/23	0333495	Marchese Inc., V	5704	Groceries-Resale	6,655.37	6,655.37
11/09/23	0074122	Marianna Inc	5711	Supplies-Resale	(183.02)	2,816.98
11/09/23	0074122	Marianna Inc	5840	Equipment	3,000.00	2,816.98
11/22/23	0074359	Marianna Inc	5711	Supplies-Resale	272.38	272.38
11/30/23	0074446	Marianna Inc	5840	Equipment	1,032.80	1,032.80
11/09/23	0333496	Martek LLC	5840	Equipment	14,492.00	14,492.00
11/16/23	0333672	Martek LLC	5840	Equipment	213.00	213.00
11/02/23	0073974	Martha L. Barry	5355	Other Contracted Serv.	6,000.00	6,000.00
11/16/23	0333641	Maryann Majewski	5201	Travel Expenses	40.61	40.61
11/09/23	0074121	Mary K. Malone	5355	Other Contracted Serv.	5,000.00	5,000.00
11/16/23	0074251	Matco Tools Industrial Vocational S	5230	Classroom & Lab Supp	235.60	235.60
11/02/23	0074010	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	393.15	393.15
11/09/23	0074123	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	275.57	275.57
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,123.39	2,809.47
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5281	Classroom/Lab Eq. Rep.	1,686.08	2,809.47
11/22/23	0074360	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,449.49	1,795.24
11/22/23	0074360	Matheson Tri-Gas, Inc #3028	5281	Classroom/Lab Eq. Rep.	345.75	1,795.24
11/30/23	0074447	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	948.89	948.89
11/02/23	0074011	MBS Textbook Exchange Inc	5712	Used Books-Resale	206.49	206.49
11/30/23	0074448	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,045.91	1,045.91
11/16/23	0074253	McGraw Hill Education Inc	5707	New Book-Resale	2,124.55	2,124.55
11/16/23	0074254	McKesson HBOC	5230	Classroom & Lab Supp	654.63	17,869.11
11/16/23	0074254	McKesson HBOC	5840	Equipment	17,214.48	17,869.11
11/30/23	0074449	McKesson HBOC	5840	Equipment	3,721.08	3,721.08
11/09/23	0333497	McMaster Carr	5243	Other Supplies	1,133.55	1,133.55
11/02/23	0074012	Medline Industries	5230	Classroom & Lab Supp	1,093.26	2,186.52
11/02/23	0074012	Medline Industries	5243	Other Supplies	1,093.26	2,186.52
11/09/23	0074124	Menards Inc	5230	Classroom & Lab Supp	5,061.43	5,141.21
11/09/23	0074124	Menards Inc	5238	Maint. & Cust. Supp	79.78	5,141.21
11/16/23	0074255	Menards Inc	5230	Classroom & Lab Supp	405.42	592.93
11/16/23	0074255	Menards Inc	5238	Maint. & Cust. Supp	187.51	592.93
11/16/23	0074256	Menards Inc	5238	Maint. & Cust. Supp	1,191.60	1,191.60
11/30/23	0074450	Menards Inc	5230	Classroom & Lab Supp	13.98	411.98
11/30/23	0074450	Menards Inc	5238	Maint. & Cust. Supp	398.00	411.98
11/30/23	0074451	Menards Inc	5238	Maint. & Cust. Supp	105.58	105.58
11/16/23	0074257	Metro Business Publications Inc	5247	Special Occasions	2,850.00	2,850.00
11/22/23	0333846	Michael Best & Friedrich LLP	5361	Legal Services	56,249.77	56,249.77
11/16/23	0074233	Michael Gotsch Jr	5363	Officials	170.00	170.00
11/02/23	0074013	Michael L. Miller	5363	Officials	225.00	225.00
11/16/23	0074290	Michael Smith	5363	Officials	170.00	170.00
11/09/23	0074125	Midland Paper Company	5244	Production Supplies	2,795.59	2,795.59

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11/16/23	0074258	Midland Paper Company	5244	Production Supplies	9,418.46	9,418.46
11/30/23	0074452	Midland Paper Company	5244	Production Supplies	8,169.86	8,169.86
11/16/23	0333673	Midwest Scientific Inc	5248	Classrm/Lab Equip.	414.95	414.95
11/09/23	0074126	Milwaukee Farmers United LLC	5704	Groceries-Resale	237.75	237.75
11/30/23	0074453	Milwaukee Press Club	5220	Membership & Subscript	50.00	50.00
11/22/23	0074361	Milwaukee Tractor & Equipment	5355	Other Contracted Serv.	2,361.30	2,361.30
11/09/23	0333498	Milwaukee Transport Svc Inc	2228	Bus Pass/Tickets Payable	4,130.00	4,130.00
11/16/23	0074259	Milwaukee Water Works	5455	Water	36,296.78	36,296.78
11/16/23	0333674	Minnesota Elevator Inc	5353	Elevator P.M.	747.48	1,744.12
11/16/23	0333674	Minnesota Elevator Inc	5355	Other Contracted Serv.	996.64	1,744.12
11/22/23	0333847	Minnesota Elevator Inc	5353	Elevator P.M.	13,609.64	13,609.64
11/16/23	0333675	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/02/23	0074041	Mr. Brandon M. Sze	5363	Officials	200.00	200.00
11/16/23	0074260	Mr. Christopher Montezon	5363	Officials	120.00	120.00
11/09/23	0074127	Mr. Clarence W. Montgomery	2325	Misc. Clubs Pay.	500.00	500.00
11/09/23	0333477	Mr. Daniel R. Zdrojewski	5201	Travel Expenses	331.99	331.99
11/02/23	0073988	Mr. David A. Douglas	5363	Officials	225.00	225.00
11/30/23	0333960	Mr. David A. Espinoza	5201	Travel Expenses	273.41	273.41
11/16/23	0074229	Mr. David E. Galarza	5363	Officials	85.00	85.00
11/16/23	0333650	Mr. Donald R. Wadewitz II	5363	Officials	240.00	240.00
11/09/23	0074078	Mr. Gary Bautch	5201	Travel Expenses	13.00	13.00
11/16/23	0333645	Mr. Gary L. Shelton	5201	Travel Expenses	445.40	445.40
11/16/23	0333651	Mr. James E. Wilbern	5363	Officials	170.00	170.00
11/09/23	0333469	Mr. John J. Lorino	5201	Travel Expenses	13.00	13.00
11/22/23	0333826	Mr. Robert A. Brennan	5243	Other Supplies	76.50	76.50
11/30/23	0333967	Mr. Theodore J. Wilinski	5201	Travel Expenses	1,817.75	1,817.75
11/09/23	0333470	Mr. William J. Peterson	5243	Other Supplies	150.00	150.00
11/02/23	0333065	Ms. Angela J. Fraser	5201	Travel Expenses	178.82	178.82
11/30/23	0333961	Ms. Angela J. Fraser	5201	Travel Expenses	146.72	146.72
11/09/23	0333468	Ms. Brenda S. Konings	5201	Travel Expenses	81.88	81.88
11/16/23	0074218	Ms. Christine Denny	5363	Officials	120.00	120.00
11/02/23	0074014	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	191.64	191.64
11/16/23	0074263	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	2,620.04	2,620.04
11/22/23	0074362	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	868.93	868.93
11/02/23	0333066	Ms. Corinne A. Guerin	5201	Travel Expenses	89.60	89.60
11/09/23	0333466	Ms. Corinne A. Guerin	5201	Travel Expenses	74.67	74.67
11/16/23	0074223	Ms. Jada C. Drew	5501	Student Activities	29.19	29.19
11/09/23	0333474	Ms. Linda M. Singer	5242	Operating Supplies	165.94	165.94
11/02/23	0333068	Ms. Mary M. Mc Cormick	5201	Travel Expenses	94.58	94.58
11/30/23	0333963	Ms. Mary M. Mc Cormick	5201	Travel Expenses	94.06	94.06
11/22/23	0074367	Ms. Paula Penebaker	5355	Other Contracted Serv.	6,000.00	6,000.00
11/09/23	0333465	Ms. Sharon M. Granado	5243	Other Supplies	36.54	36.54
11/16/23	0074291	Ms. Yolanda M. Smith	5501	Student Activities	79.96	79.96
11/30/23	0333956	Ms. Yvette N. Ardis	5201	Travel Expenses	205.88	205.88
11/22/23	0074363	Muck Rack LLC	5355	Other Contracted Serv.	12,000.00	12,000.00
11/02/23	0074015	Mv Sport Corporation Inc	5711	Supplies-Resale	11,198.33	11,198.33
11/09/23	0074128	Mv Sport Corporation Inc	5711	Supplies-Resale	9,857.91	9,857.91
11/16/23	0074264	Mv Sport Corporation Inc	5711	Supplies-Resale	3,372.90	3,372.90
11/22/23	0074364	MWH Law Group LLP	5361	Legal Services	4,368.00	4,368.00
11/02/23	0073978	Nancy Blair	5355	Other Contracted Serv.	27,720.00	27,720.00
11/30/23	0074415	Nancy Blair	5355	Other Contracted Serv.	12,000.00	12,000.00
11/02/23	0074016	Napa Auto Parts	5230	Classroom & Lab Supp	255.92	255.92
11/02/23	0074017	Napa Auto Parts	5230	Classroom & Lab Supp	258.56	258.56
11/09/23	0074129	Napa Auto Parts	5238	Maint. & Cust. Supp	78.25	78.25
11/16/23	0074265	Napa Auto Parts	5230	Classroom & Lab Supp	2,231.38	2,237.84
11/16/23	0074265	Napa Auto Parts	5238	Maint. & Cust. Supp	6.46	2,237.84
11/16/23	0074266	Napa Auto Parts	5230	Classroom & Lab Supp	342.38	342.38
11/30/23	0074454	Napa Auto Parts	5230	Classroom & Lab Supp	86.63	86.63
11/16/23	0333647	Nathaniel P. Steevens	5363	Officials	120.00	120.00
11/30/23	0074455	National Accrediting Agency	5220	Membership & Subscript	2,827.00	2,827.00
11/09/23	0074130	National Funeral Directors	5714	Classroom & Lab Supplies	5,120.00	5,120.00
11/09/23	0333499	Neo Soul Productions	5273	Publicity	2,016.00	2,016.00
11/30/23	0074456	NEP BEXEL, INC	5840	Equipment	4,643.50	4,643.50
11/09/23	0074131	Neu's Building Center Inc	5230	Classroom & Lab Supp	11.99	767.28
11/09/23	0074131	Neu's Building Center Inc	5238	Maint. & Cust. Supp	589.29	767.28

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11/09/23	0074131	Neu's Building Center Inc	5281	Classroom/Lab Eq. Rep.	166.00	767.28
11/02/23	0333091	Newark Corp	3411	Resd for Encumbrances	942.65	1,056.15
11/02/23	0333091	Newark Corp	5243	Other Supplies	113.50	1,056.15
11/09/23	0333500	Newark Corp	5840	Equipment	21,439.20	21,439.20
11/16/23	0333676	Newark Corp	5840	Equipment	19,268.90	19,268.90
11/30/23	0333985	Newark Corp	5840	Equipment	3,396.60	3,396.60
11/09/23	0074132	Ney's Premium Inc.	5704	Groceries-Resale	426.90	426.90
11/02/23	0333092	Northeast Wisconsin Technical	5211	Seminars & Workshops	1,000.00	1,000.00
11/22/23	0074365	Oak Creek High School	5242	Operating Supplies	211.45	211.45
11/22/23	0074366	Oak Hall Industries L P	5242	Operating Supplies	3,206.25	3,206.25
11/30/23	0074458	Oak Hall Industries L P	5242	Operating Supplies	377.80	377.80
11/16/23	0333677	Occupational Health Centers	5355	Other Contracted Serv.	404.00	404.00
11/30/23	0333986	Occupational Health Centers	5355	Other Contracted Serv.	69.00	69.00
11/16/23	0074267	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	192.68	192.68
11/30/23	0074457	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	80.44	80.44
11/09/23	0074134	Orkin Commercial Services	5355	Other Contracted Serv.	333.38	333.38
11/09/23	0074135	Orlandini Flooring Inc	3411	Resd for Encumbrances	4,544.00	4,544.00
11/16/23	0074268	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/16/23	0333678	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	4,452.90	4,452.90
11/09/23	0333501	Papas Bakery Inc	5704	Groceries-Resale	2,639.80	2,639.80
11/02/23	0333093	Paragon Development Systems	5840	Equipment	3,553.85	3,553.85
11/09/23	0333502	Paragon Development Systems	5248	Classrm/Lab Equip.	304.98	304.98
11/22/23	0333848	Paragon Development Systems	3411	Resd for Encumbrances	11,530.00	17,571.00
11/22/23	0333848	Paragon Development Systems	5248	Classrm/Lab Equip.	6,041.00	17,571.00
11/30/23	0074459	Passport Labs, Inc.	5243	Other Supplies	56.69	56.69
11/16/23	0074269	Patterson Dental Supply Inc	5281	Classroom/Lab Eq. Rep.	1,985.39	1,985.39
11/30/23	0074460	Patterson Dental Supply Inc	5248	Classrm/Lab Equip.	264.43	264.43
11/02/23	0074018	Pearson Higher Education	5707	New Book-Resale	2,431.44	2,431.44
11/09/23	0074136	Pearson Higher Education	5707	New Book-Resale	6,254.90	6,254.90
11/16/23	0074270	Pearson Higher Education	5707	New Book-Resale	959.88	959.88
11/02/23	0074019	Pens Etc Inc.	5711	Supplies-Resale	1,000.00	1,000.00
11/09/23	0074137	Pepsi Beverages Company	5704	Groceries-Resale	16,563.48	16,563.48
11/02/23	0074020	Personnel Specialists LLC	5352	Contracted Employment	1,327.20	2,702.50
11/02/23	0074020	Personnel Specialists LLC	5355	Other Contracted Serv.	1,375.30	2,702.50
11/09/23	0074138	Personnel Specialists LLC	5352	Contracted Employment	8,409.80	9,977.24
11/09/23	0074138	Personnel Specialists LLC	5355	Other Contracted Serv.	1,567.44	9,977.24
11/16/23	0074271	Personnel Specialists LLC	5352	Contracted Employment	4,464.60	6,032.04
11/16/23	0074271	Personnel Specialists LLC	5355	Other Contracted Serv.	1,567.44	6,032.04
11/22/23	0074368	Personnel Specialists LLC	5352	Contracted Employment	125.09	1,257.94
11/22/23	0074368	Personnel Specialists LLC	5355	Other Contracted Serv.	1,132.85	1,257.94
11/30/23	0074461	Personnel Specialists LLC	5352	Contracted Employment	2,289.00	4,569.69
11/30/23	0074461	Personnel Specialists LLC	5355	Other Contracted Serv.	2,280.69	4,569.69
11/16/23	0333648	Peter Thomas	5363	Officials	100.00	100.00
11/16/23	0074273	Petroleum Equipment Inc	5355	Other Contracted Serv.	905.00	905.00
11/02/23	0074021	Phi Theta Kappa	2325	Misc. Clubs Pay.	1,105.00	1,105.00
11/30/23	0333962	Piotr Jelen	5201	Travel Expenses	40.00	40.00
11/02/23	0074022	Pitney Bowes Global Financial Services	5282	Off. General Eq. Rep.	5,835.17	5,835.17
11/09/23	0074139	Pitney Bowes/Presort Service	5259	Postage	2,384.85	2,384.85
11/30/23	0074462	Pitney Bowes/Presort Service	5259	Postage	2,043.94	2,043.94
11/09/23	0074140	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	718.98	718.98
11/22/23	0074369	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	30.60	30.60
11/30/23	0074463	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	231.98	231.98
11/16/23	0074274	Pocket Nurse Medical Supplies	5243	Other Supplies	2,931.34	2,931.34
11/30/23	0074464	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	25.99	25.99
11/09/23	0074141	Porta-Blast Inc	5830	Imprvmnts/Remdling	10,250.00	10,250.00
11/02/23	0074024	Port A John	5355	Other Contracted Serv.	220.00	220.00
11/22/23	0074370	Port A John	5355	Other Contracted Serv.	110.00	110.00
11/02/23	0074025	Postmaster	5259	Postage	1,600.78	1,600.78
11/09/23	0074142	Pressed Graphics LLC	5355	Other Contracted Serv.	80.00	80.00
11/02/23	0074026	Pritzlaff Wholesale	5704	Groceries-Resale	3,559.25	3,559.25
11/09/23	0074143	Pritzlaff Wholesale	5704	Groceries-Resale	706.29	706.29
11/16/23	0074275	Pritzlaff Wholesale	5704	Groceries-Resale	137.58	137.58
11/22/23	0074371	Pritzlaff Wholesale	5704	Groceries-Resale	791.87	791.87
11/09/23	0074144	Proforma	5711	Supplies-Resale	74.70	74.70
11/22/23	0074372	Proforma	5711	Supplies-Resale	26.05	26.05

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/02/23	0074027	Proforma Albrecht Inc	5235	Instructional Material	645.25	645.25
11/09/23	0074145	Proforma Albrecht Inc	5238	Maint. & Cust. Supp	869.29	6,183.21
11/09/23	0074145	Proforma Albrecht Inc	5243	Other Supplies	5,313.92	6,183.21
11/02/23	0333094	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/30/23	0333987	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/30/23	0074465	Proven Power Inc	5355	Other Contracted Serv.	395.04	395.04
11/22/23	0074373	QTI Consulting Inc	5357	Professional & Consult	4,125.00	4,125.00
11/02/23	0074028	Quadient Inc Dept 3689	5259	Postage	4,000.00	4,000.00
11/09/23	0074146	Quadient Inc Dept 3689	5282	Off. General Eq. Rep.	573.34	997.02
11/09/23	0074146	Quadient Inc Dept 3689	5412	Rental of Equipment	423.68	997.02
11/16/23	0074276	Quadient Inc Dept 3689	5282	Off. General Eq. Rep.	292.50	292.50
11/16/23	0074277	Quadient Inc Dept 3689	5259	Postage	400.00	400.00
11/16/23	0074278	Quadient Inc Dept 3689	5259	Postage	215.65	215.65
11/30/23	0074466	Quadient Inc Dept 3689	5259	Postage	1,330.00	1,740.01
11/30/23	0074466	Quadient Inc Dept 3689	5412	Rental of Equipment	410.01	1,740.01
11/09/23	0074147	Quick Fuel	5230	Classroom & Lab Supp	877.38	877.38
11/16/23	0074279	Quick Fuel	5230	Classroom & Lab Supp	4,263.23	4,263.23
11/30/23	0074467	Quick Fuel	5230	Classroom & Lab Supp	2,838.25	2,838.25
11/16/23	0333679	Quorum Architects Inc	3411	Resd for Encumbrances	12,385.50	12,385.50
11/30/23	0333988	Quorum Architects Inc	3411	Resd for Encumbrances	6,543.00	6,543.00
11/30/23	0074468	Quotient Biodiagnostics	5230	Classroom & Lab Supp	344.40	344.40
11/02/23	0333069	Ramiro Quintana Romero	5243	Other Supplies	25.00	25.00
11/02/23	0074029	Rams Contracting Ltd	5830	Imprvmnts/Remdling	650.00	650.00
11/16/23	0074280	Rams Contracting Ltd	5830	Imprvmnts/Remdling	650.00	650.00
11/30/23	0074469	Rams Contracting Ltd	5830	Imprvmnts/Remdling	1,950.00	1,950.00
11/02/23	0073981	Randall T. Casey	5203	Meals	800.00	800.00
11/02/23	0073982	Randall T. Casey	5203	Meals	840.00	840.00
11/02/23	0073983	Randall T. Casey	5203	Meals	3,600.00	3,600.00
11/09/23	0074083	Randall T. Casey	5203	Meals	2,640.00	2,640.00
11/09/23	0074084	Randall T. Casey	5203	Meals	1,540.00	1,540.00
11/30/23	0074419	Randall T. Casey	5203	Meals	1,920.00	1,920.00
11/30/23	0074420	Randall T. Casey	5203	Meals	560.00	560.00
11/30/23	0333968	Raymond Zukauskas	5830	Imprvmnts/Remdling	144.10	144.10
11/16/23	0074281	Realityworks	5840	Equipment	1,354.00	1,354.00
11/09/23	0074148	Redshelf Inc	5706	Inclusive Access	357,738.82	357,738.82
11/09/23	0074149	Registration Fee Trust	5243	Other Supplies	100.00	100.00
11/16/23	0074282	Research Products International	5230	Classroom & Lab Supp	426.25	426.25
11/09/23	0074150	Rev.com Inc	5668	Program Production	462.27	462.27
11/30/23	0074470	Revival 414 LLC	5243	Other Supplies	375.00	375.00
11/16/23	0074283	Riedel Sports Inc	5270	Advertising	522.00	522.00
11/30/23	0333989	Rinderle Door Co	5355	Other Contracted Serv.	566.47	566.47
11/09/23	0074151	Riteway Bus Service Inc	5204	Transportation	19,084.00	19,084.00
11/22/23	0074374	Riteway Bus Service Inc	5204	Transportation	8,250.00	8,250.00
11/30/23	0074471	Riteway Bus Service Inc	5204	Transportation	22,100.00	22,100.00
11/09/23	0333503	Robert Half International	5352	Contracted Employment	6,415.50	6,415.50
11/02/23	0074009	Roberto D. Lopez	5363	Officials	200.00	200.00
11/22/23	0333828	Robin R. Hoke	5201	Travel Expenses	146.46	146.46
11/02/23	0074030	ROC Software Systems, Inc	5246	Software	3,162.00	3,162.00
11/22/23	0074375	Rote Oil Ltd	5238	Maint. & Cust. Supp	2,521.11	2,521.11
11/09/23	0074152	Royle Printing Co	5259	Postage	62.50	10,634.29
11/09/23	0074152	Royle Printing Co	5260	Printing & Duplicating	10,571.79	10,634.29
11/22/23	0333849	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	75.84	75.84
11/16/23	0074285	Russell Metals	5230	Classroom & Lab Supp	553.00	553.00
11/02/23	0333095	RyTech, LLC	5270	Advertising	6,000.00	6,000.00
11/09/23	0333504	RyTech, LLC	5270	Advertising	6,000.00	6,000.00
11/02/23	0333096	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/09/23	0333505	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/16/23	0333680	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	255.00	255.00
11/22/23	0333850	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/30/23	0333990	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/22/23	0074377	Sally Beauty Supply	5230	Classroom & Lab Supp	1,385.86	1,385.86
11/02/23	0333097	San-A-Care Inc	5238	Maint. & Cust. Supp	1,155.81	1,155.81
11/09/23	0333506	San-A-Care Inc	5238	Maint. & Cust. Supp	7,576.45	8,836.95
11/09/23	0333506	San-A-Care Inc	5355	Other Contracted Serv.	1,260.50	8,836.95
11/16/23	0333681	San-A-Care Inc	5238	Maint. & Cust. Supp	1,709.51	2,009.31

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11/16/23	0333681	San-A-Care Inc	5280	Building Repairs	299.80	2,009.31
11/22/23	0333851	San-A-Care Inc	5238	Maint. & Cust. Supp	3,718.00	3,718.00
11/30/23	0333991	San-A-Care Inc	5238	Maint. & Cust. Supp	1,008.71	1,008.71
11/02/23	0074031	SAR of Milwaukee LLC	5241	Office Supplies	933.58	933.58
11/16/23	0074286	SAR of Milwaukee LLC	5355	Other Contracted Serv.	815.00	815.00
11/09/23	0074153	Sauk Valley Community College	5419	Building Rental	150.00	150.00
11/02/23	0074032	School Outfitters	5248	Classrm/Lab Equip.	662.87	662.87
11/09/23	0074154	Schwaab Inc	5243	Other Supplies	41.75	41.75
11/30/23	0074472	Schwaab Inc	5241	Office Supplies	47.74	47.74
11/02/23	0333101	SCOC Consulting LLC	5357	Professional & Consult	200.00	200.00
11/09/23	0074155	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	1,206.09	1,206.09
11/30/23	0074473	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	1,174.65	1,174.65
11/16/23	0333643	Scott L. Meyers	5201	Travel Expenses	46.51	46.51
11/16/23	0074287	Screening One, Inc	5355	Other Contracted Serv.	745.75	745.75
11/02/23	0074033	Seal Tight Exteriors Inc	3411	Resd for Encumbrances	10,820.00	15,120.00
11/02/23	0074033	Seal Tight Exteriors Inc	5830	Imprvmnts/Remdling	4,300.00	15,120.00
11/02/23	0074034	Secure Information Destruction LLC	5355	Other Contracted Serv.	105.00	1,134.00
11/02/23	0074034	Secure Information Destruction LLC	5359	Waste Disposal	1,029.00	1,134.00
11/16/23	0074288	Secure Information Destruction LLC	5355	Other Contracted Serv.	105.00	3,019.00
11/16/23	0074288	Secure Information Destruction LLC	5359	Waste Disposal	2,914.00	3,019.00
11/02/23	0333098	Seek Incorporated	5351	Cleaning Services	3,306.02	4,864.74
11/02/23	0333098	Seek Incorporated	5355	Other Contracted Serv.	1,558.72	4,864.74
11/09/23	0333507	Seek Incorporated	5351	Cleaning Services	3,200.27	5,661.06
11/09/23	0333507	Seek Incorporated	5355	Other Contracted Serv.	2,460.79	5,661.06
11/16/23	0333682	Seek Incorporated	5351	Cleaning Services	3,772.76	4,776.36
11/16/23	0333682	Seek Incorporated	5355	Other Contracted Serv.	1,003.60	4,776.36
11/22/23	0333852	Seek Incorporated	5351	Cleaning Services	3,636.46	5,380.22
11/22/23	0333852	Seek Incorporated	5355	Other Contracted Serv.	1,743.76	5,380.22
11/30/23	0333992	Seek Incorporated	5351	Cleaning Services	4,048.24	7,365.62
11/30/23	0333992	Seek Incorporated	5355	Other Contracted Serv.	3,317.38	7,365.62
11/02/23	0333099	Selzer-Ornst Company	3411	Resd for Encumbrances	66,450.95	66,450.95
11/16/23	0333683	Selzer-Ornst Company	3411	Resd for Encumbrances	97,307.83	97,307.83
11/02/23	0333100	SET Engineering, LLC	5355	Other Contracted Serv.	2,200.00	2,200.00
11/09/23	0074156	Short Elliott Hendrickson Inc	3411	Resd for Encumbrances	585.00	585.00
11/30/23	0074474	Short Elliott Hendrickson Inc	3411	Resd for Encumbrances	2,284.50	2,284.50
11/02/23	0074035	Signature Graphics Inc	5270	Advertising	14,500.00	14,500.00
11/22/23	0074378	Signature Graphics Inc	5355	Other Contracted Serv.	3,140.00	3,140.00
11/02/23	0074036	Smart Interpreting Services	5355	Other Contracted Serv.	770.00	770.00
11/16/23	0074289	Smart Interpreting Services	5355	Other Contracted Serv.	225.00	225.00
11/02/23	0074038	Southern Wisconsin Interpreting	5355	Other Contracted Serv.	360.00	360.00
11/09/23	0074157	South Milwaukee Performing	5243	Other Supplies	1,581.00	1,581.00
11/22/23	0074379	Spatial Computing Solutions Limited	5840	Equipment	2,080.00	2,080.00
11/16/23	0074292	Staples Business Advantage	5230	Classroom & Lab Supp	1,321.25	8,395.49
11/16/23	0074292	Staples Business Advantage	5241	Office Supplies	4,154.34	8,395.49
11/16/23	0074292	Staples Business Advantage	5243	Other Supplies	2,385.28	8,395.49
11/16/23	0074292	Staples Business Advantage	5501	Student Activities	(254.95)	8,395.49
11/16/23	0074292	Staples Business Advantage	5714	Classroom & Lab Supplies	789.57	8,395.49
11/09/23	0074158	State Painting Company	5830	Imprvmnts/Remdling	9,095.00	9,095.00
11/02/23	0073971	Stephen Bagin	5363	Officials	280.00	280.00
11/02/23	0333067	Steven P. Herro	5201	Travel Expenses	125.76	125.76
11/09/23	0074159	Straight Track Services LLC	5230	Classroom & Lab Supp	112.20	112.20
11/02/23	0074039	Strang Inc	5830	Imprvmnts/Remdling	3,125.00	3,125.00
11/30/23	0074475	Strang Inc	5830	Imprvmnts/Remdling	1,875.00	1,875.00
11/02/23	0074040	Stukent Inc	5707	New Book-Resale	40,836.77	40,836.77
11/09/23	0074160	Superior Salt Service LLC	5358	Snow Removal	1,592.50	1,592.50
11/16/23	0074293	Sweetbush	5355	Other Contracted Serv.	174.00	174.00
11/16/23	0333644	Tammy M. Molter	5201	Travel Expenses	259.94	259.94
11/22/23	0333853	T&b Electric Inc	5840	Equipment	1,070.00	1,070.00
11/02/23	0074042	Tekton Inc	5230	Classroom & Lab Supp	73.10	73.10
11/22/23	0074380	Tekton Inc	5230	Classroom & Lab Supp	157.55	157.55
11/02/23	0074043	Terex Services	5355	Other Contracted Serv.	887.53	887.53
11/22/23	0074381	Terra Translations, LLC	5355	Other Contracted Serv.	1,455.04	1,455.04
11/30/23	0074476	TestOut Corporation	5707	New Book-Resale	5,016.00	5,016.00
11/09/23	0074165	The Argen Corporation	5711	Supplies-Resale	119.65	119.65
11/16/23	0074298	The Mosaica Group LLC	5244	Production Supplies	506.11	506.11

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/09/23	0074100	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	49.26	49.26
11/16/23	0074227	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	272.06	4,264.06
11/16/23	0074227	Thermo Fisher Scientific #542245	5840	Equipment	3,992.00	4,264.06
11/22/23	0074346	Thermo Fisher Scientific #542245	5840	Equipment	1,306.87	1,306.87
11/02/23	0074044	Time Warner Cable	5246	Software	121,238.40	121,238.40
11/16/23	0074294	Time Warner Cable	5243	Other Supplies	609.00	609.00
11/30/23	0074477	Time Warner Cable	5282	Off. General Eq. Rep.	2,124.59	2,124.59
11/30/23	0074478	Time Warner Cable	5454	Telephone	159.38	159.38
11/02/23	0074037	Timothy Smith	5363	Officials	150.00	150.00
11/09/23	0074161	Todd Jarrell	5840	Equipment	27,992.61	27,992.61
11/09/23	0074162	Tosamillers Inc	5243	Other Supplies	506.74	506.74
11/16/23	0074295	Tosamillers Inc	5840	Equipment	887.21	887.21
11/22/23	0074382	Total Water Treatment Systems, Inc.	5243	Other Supplies	1,493.92	1,493.92
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00	25,350.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00	25,350.00
11/30/23	0074480	Trane Company Parts	5238	Maint. & Cust. Supp	30.37	30.37
11/02/23	0074045	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	189.68	189.68
11/16/23	0074296	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	1,123.70	1,123.70
11/22/23	0074383	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	1,373.87	1,373.87
11/02/23	0074046	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	786.25	786.25
11/09/23	0074163	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	3,094.32	3,094.32
11/16/23	0074297	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	1,180.61	1,180.61
11/22/23	0074385	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	2,450.14	2,450.14
11/09/23	0074164	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	733.55	733.55
11/16/23	0074299	Ultradent Products, Inc	2325	Misc. Clubs Pay.	2,181.00	2,181.00
11/02/23	0333102	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	335,613.92	335,613.92
11/30/23	0333993	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	270,615.01	270,615.01
11/16/23	0333684	United Refrigeration Inc	5230	Classroom & Lab Supp	2,470.45	2,470.45
11/30/23	0074481	United States Postal Service	5259	Postage	228.80	228.80
11/02/23	0074047	Universal Medical Inc	5840	Equipment	863.10	863.10
11/09/23	0074085	University of Chicago Press	5243	Other Supplies	340.66	340.66
11/30/23	0074482	University of WI-Milwaukee	5246	Software	8,000.00	8,000.00
11/02/23	0074048	UPS	5675	Traffic	32.61	32.61
11/09/23	0074166	UPS	5675	Traffic	108.23	108.23
11/16/23	0074300	UPS	5259	Postage	24.04	34.46
11/16/23	0074300	UPS	5260	Printing & Duplicating	10.42	34.46
11/22/23	0074386	UPS	5675	Traffic	32.61	32.61
11/30/23	0074483	UPS	5675	Traffic	32.59	166.21
11/30/23	0074483	UPS	5714	Classroom & Lab Supplies	133.62	166.21
11/22/23	0074387	Urbach Consulting Corp	5357	Professional & Consult	9,375.00	9,375.00
11/02/23	0333103	US Foods, Inc	5704	Groceries-Resale	8,694.47	9,378.61
11/02/23	0333103	US Foods, Inc	5714	Classroom & Lab Supplies	684.14	9,378.61
11/09/23	0333508	US Foods, Inc	5704	Groceries-Resale	18,012.36	22,829.85
11/09/23	0333508	US Foods, Inc	5714	Classroom & Lab Supplies	4,817.49	22,829.85
11/22/23	0333854	US Foods, Inc	5704	Groceries-Resale	20,050.43	22,835.23
11/22/23	0333854	US Foods, Inc	5714	Classroom & Lab Supplies	2,784.80	22,835.23
11/30/23	0333994	US Foods, Inc	5704	Groceries-Resale	16,544.52	18,726.92
11/30/23	0333994	US Foods, Inc	5714	Classroom & Lab Supplies	2,182.40	18,726.92
11/02/23	0074050	Vanderloop's Shoes Inc	5711	Supplies-Resale	63.00	63.00
11/02/23	0333104	Vanguard Computers Inc	5282	Off. General Eq. Rep.	458.11	4,546.11
11/02/23	0333104	Vanguard Computers Inc	5840	Equipment	4,088.00	4,546.11
11/09/23	0333509	Vanguard Computers Inc	5243	Other Supplies	278.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5248	Classrm/Lab Equip.	108.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5840	Equipment	3,089.00	3,475.00
11/16/23	0333685	Vanguard Computers Inc	5840	Equipment	5,556.00	5,556.00
11/30/23	0333995	Vanguard Computers Inc	5244	Production Supplies	1,190.75	38,697.21
11/30/23	0333995	Vanguard Computers Inc	5840	Equipment	37,506.46	38,697.21
11/09/23	0333467	Vasana Her	5201	Travel Expenses	82.14	82.14
11/02/23	0074051	Veritiv Operating Company	5840	Equipment	228.96	228.96
11/02/23	0074052	Veritiv Operating Company	5238	Maint. & Cust. Supp	145.66	145.66
11/09/23	0074168	Veritiv Operating Company	5840	Equipment	72.48	72.48
11/16/23	0074301	Veritiv Operating Company	5840	Equipment	197.40	197.40
11/22/23	0074388	Veritiv Operating Company	5244	Production Supplies	902.00	978.50
11/22/23	0074388	Veritiv Operating Company	5840	Equipment	76.50	978.50
11/30/23	0074484	Veritiv Operating Company	5840	Equipment	1,051.45	1,051.45

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11/02/23	0074053	Verizon Wireless	5243	Other Supplies	160.04	160.04
11/30/23	0074485	Verizon Wireless	5243	Other Supplies	160.06	160.06
11/02/23	0074049	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	4,556.00	4,556.00
11/09/23	0074167	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	1,783.00	1,783.00
11/22/23	0074389	Viewpoint LLC	5355	Other Contracted Serv.	19.31	19.31
11/02/23	0333105	VWR International Llc	5230	Classroom & Lab Supp	273.70	273.70
11/16/23	0333686	VWR International Llc	5230	Classroom & Lab Supp	1,551.67	1,551.67
11/22/23	0333855	VWR International Llc	5230	Classroom & Lab Supp	394.53	1,562.26
11/22/23	0333855	VWR International Llc	5840	Equipment	1,167.73	1,562.26
11/30/23	0333996	VWR International Llc	3411	Resd for Encumbrances	1,099.08	17,307.68
11/30/23	0333996	VWR International Llc	5230	Classroom & Lab Supp	249.46	17,307.68
11/30/23	0333996	VWR International Llc	5840	Equipment	15,959.14	17,307.68
11/09/23	0074169	Waltery Insurance Brokers	5442	Liability Insurance	8,901.00	8,901.00
11/30/23	0074486	Waste Management of Milwaukee	5359	Waste Disposal	2,130.25	2,130.25
11/30/23	0074488	West Allis Blueprint	5840	Equipment	1,079.52	1,079.52
11/22/23	0074391	West Quarter West LLC	5418	Room Rental	15,016.26	15,016.26
11/09/23	0074170	Whip Mix Corp	5230	Classroom & Lab Supp	370.10	370.10
11/09/23	0074171	White Fox Productions	5840	Equipment	4,110.00	4,110.00
11/16/23	0074304	Wiedenbeck Inc	5230	Classroom & Lab Supp	3,502.80	3,502.80
11/16/23	0074272	William C. Petersen	5363	Officials	140.00	140.00
11/16/23	0074305	WiscNet	5840	Equipment	290.00	290.00
11/16/23	0074306	Wisconsin Academic	5211	Seminars & Workshops	80.00	80.00
11/22/23	0074392	Wisconsin Academic	5211	Seminars & Workshops	80.00	80.00
11/02/23	0074056	Wisconsin Dept of Justice	5355	Other Contracted Serv.	996.00	996.00
11/22/23	0074393	Wisconsin Early Childhood	5211	Seminars & Workshops	2,485.00	2,485.00
11/02/23	0074055	Wisconsin Electric Power Co	5450	Gas	29.24	29.24
11/16/23	0074303	Wisconsin Electric Power Co	5450	Gas	1,348.26	1,348.26
11/22/23	0074390	Wisconsin Electric Power Co	5450	Gas	122.66	122.66
11/30/23	0074487	Wisconsin Electric Power Co	5450	Gas	17.14	17.14
11/16/23	0074307	Wisconsin Newspaper Association	5355	Other Contracted Serv.	85.00	85.00
11/09/23	0074172	Wisconsin Student Government	5501	Student Activities	1,447.80	1,447.80
11/09/23	0074173	Wisconsin Technical College	5290	Teacher Certification	34,532.76	34,532.76
11/22/23	0074394	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	75.00	75.00
11/02/23	0333083	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	437.96	1,827.49
11/02/23	0333083	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	361.40	1,827.49
11/02/23	0333083	W. W. Grainger, Inc	5840	Equipment	1,028.13	1,827.49
11/09/23	0333488	W. W. Grainger, Inc	5230	Classroom & Lab Supp	164.77	427.06
11/09/23	0333488	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	262.29	427.06
11/16/23	0333663	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,153.26	1,246.74
11/16/23	0333663	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	79.79	1,246.74
11/16/23	0333663	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	13.69	1,246.74
11/22/23	0333837	W. W. Grainger, Inc	5230	Classroom & Lab Supp	284.58	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,725.17	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5243	Other Supplies	0.00	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	113.56	2,123.31
11/30/23	0333979	W. W. Grainger, Inc	5230	Classroom & Lab Supp	1,986.47	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	685.99	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	193.48	2,865.94
11/09/23	0074174	XanEdu Publishing, Inc.	5707	New Book-Resale	1,136.32	1,136.32
11/02/23	0333106	Xerox Corporation	5282	Off. General Eq. Rep.	1,290.00	1,290.00
11/02/23	0074057	Yes Equipment & Services Inc	5281	Classroom/Lab Eq. Rep.	949.02	949.02
11/22/23	0074395	Yext Inc	5355	Other Contracted Serv.	1,750.00	1,750.00
					5,844,949.11	

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11/09/23	0074148	Redshelf Inc	5706	Inclusive Access	357,738.82	357,738.82
11/02/23	0333102	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	335,613.92	335,613.92
11/09/23	0074082	Canon Medical Systems USA Inc	5840	Equipment	316,636.80	316,636.80
11/02/23	0073987	Dahlman Construction Co	3411	Resd for Encumbrances	289,651.66	289,651.66
11/30/23	0333993	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	270,615.01	270,615.01
11/30/23	0333973	CDW Government Inc	5840	Equipment	224,380.46	224,380.46
11/09/23	0074090	Conway Shield Inc	3411	Resd for Encumbrances	208,058.61	208,058.61
11/02/23	0073980	CAE Healthcare	5840	Equipment	174,768.78	174,768.78
11/09/23	0074094	Dahlman Construction Co	3411	Resd for Encumbrances	129,903.14	129,903.14
11/02/23	0074044	Time Warner Cable	5246	Software	121,238.40	121,238.40
11/16/23	0333683	Selzer-Ornst Company	3411	Resd for Encumbrances	97,307.83	97,307.83
11/22/23	0074333	Canon Medical Systems USA Inc	5840	Equipment	79,159.20	79,159.20
11/02/23	0333090	Madison National Life	2224	Life Insurance Pay	44,311.28	78,272.35
11/02/23	0333090	Madison National Life	2227	Payable to OPEB Trust	32,169.94	78,272.35
11/02/23	0333090	Madison National Life	5104	Life Insurance	1,791.13	78,272.35
11/09/23	0333479	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	70,500.00	70,500.00
11/02/23	0074006	Knupp & Watson & Wallman Inc	5270	Advertising	59,331.67	66,831.67
11/02/23	0074006	Knupp & Watson & Wallman Inc	5355	Other Contracted Serv.	7,500.00	66,831.67
11/02/23	0333099	Selzer-Ornst Company	3411	Resd for Encumbrances	66,450.95	66,450.95
11/16/23	0074196	Badger Truck Center	5840	Equipment	64,380.50	64,380.50
11/30/23	0074434	Governmentjobs.com Inc	5840	Equipment	57,202.14	57,202.14
11/22/23	0333846	Michael Best & Friedrich LLP	5361	Legal Services	56,249.77	56,249.77
11/09/23	0074073	AT&T	5454	Telephone	53,382.03	53,382.03
11/30/23	0333970	AV Design Group Inc	3411	Resd for Encumbrances	51,200.00	51,200.00
11/22/23	0333829	Absolute Construction Enterprises I	3411	Resd for Encumbrances	50,082.10	50,082.10
11/16/23	0333653	Allcon LLC	3411	Resd for Encumbrances	49,950.05	49,950.05
11/22/23	0333841	Hurt Electric Inc	3411	Resd for Encumbrances	39,700.00	43,620.00
11/22/23	0333841	Hurt Electric Inc	5830	Imprvmnts/Remdling	3,920.00	43,620.00
11/02/23	0074040	Stukent Inc	5707	New Book-Resale	40,836.77	40,836.77
11/30/23	0074444	Knupp & Watson & Wallman Inc	5220	Membership & Subscript	8,696.12	39,983.62
11/30/23	0074444	Knupp & Watson & Wallman Inc	5270	Advertising	31,287.50	39,983.62
11/30/23	0333995	Vanguard Computers Inc	5244	Production Supplies	1,190.75	38,697.21
11/30/23	0333995	Vanguard Computers Inc	5840	Equipment	37,506.46	38,697.21
11/16/23	0074259	Milwaukee Water Works	5455	Water	36,296.78	36,296.78
11/22/23	0074351	Hiller Ford	5248	Classrm/Lab Equip.	35,026.00	35,026.00
11/09/23	0074104	General Communications Inc	5243	Other Supplies	65.95	34,693.75
11/09/23	0074104	General Communications Inc	5840	Equipment	34,627.80	34,693.75
11/09/23	0074173	Wisconsin Technical College	5290	Teacher Certification	34,532.76	34,532.76
11/09/23	0333487	Ellucian Company L P	5840	Equipment	34,002.00	34,002.00
11/22/23	0074354	Johnson Controls Inc	5840	Equipment	33,072.00	33,072.00
11/22/23	0333839	Grunau Co Inc	5355	Other Contracted Serv.	12,367.10	33,056.39
11/22/23	0333839	Grunau Co Inc	5830	Imprvmnts/Remdling	20,689.29	33,056.39
11/22/23	0333832	Campusworks Inc.	5840	Equipment	31,373.00	31,373.00
11/02/23	0333078	CDW Government Inc	5230	Classroom & Lab Supp	78.00	31,248.00
11/02/23	0333078	CDW Government Inc	5282	Off. General Eq. Rep.	570.00	31,248.00
11/02/23	0333078	CDW Government Inc	5840	Equipment	30,600.00	31,248.00
11/09/23	0333486	Duet Resource Group	3411	Resd for Encumbrances	31,152.59	31,152.59
11/02/23	0333082	Forward Space LLC	3411	Resd for Encumbrances	30,028.11	30,028.11
11/22/23	0333843	Interstate Parking	5419	Building Rental	28,688.00	28,688.00
11/09/23	0074161	Todd Jarrell	5840	Equipment	27,992.61	27,992.61
11/02/23	0073978	Nancy Blair	5355	Other Contracted Serv.	27,720.00	27,720.00
11/02/23	0333084	Grunau Co Inc	5355	Other Contracted Serv.	8,768.00	27,576.00
11/02/23	0333084	Grunau Co Inc	5830	Imprvmnts/Remdling	18,808.00	27,576.00
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	26,522.72	26,522.72
11/30/23	0333983	Hurt Electric Inc	3411	Resd for Encumbrances	25,998.83	25,998.83
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00	25,350.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00	25,350.00
11/22/23	0074350	Great Lakes Turbines Inc	3411	Resd for Encumbrances	25,000.00	25,000.00
11/16/23	0074194	B&h Photo Video	5230	Classroom & Lab Supp	175.24	24,061.07
11/16/23	0074194	B&h Photo Video	5840	Equipment	23,885.83	24,061.07
11/16/23	0074284	Baird, Robert W & Co	5970	Admin Exp-Debt Service	24,000.00	24,000.00
11/22/23	0333854	US Foods, Inc	5704	Groceries-Resale	20,050.43	22,835.23
11/22/23	0333854	US Foods, Inc	5714	Classroom & Lab Supplies	2,784.80	22,835.23
11/09/23	0333508	US Foods, Inc	5704	Groceries-Resale	18,012.36	22,829.85

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/09/23	0333508	US Foods, Inc	5714	Classroom & Lab Supplies	4,817.49	22,829.85
11/30/23	0074471	Riteway Bus Service Inc	5204	Transportation	22,100.00	22,100.00
11/09/23	0333500	Newark Corp	5840	Equipment	21,439.20	21,439.20
11/02/23	0333077	Building Service Inc	3411	Resd for Encumbrances	17,762.72	20,409.72
11/02/23	0333077	Building Service Inc	5840	Equipment	2,647.00	20,409.72
11/22/23	0074325	At&t Mobility	5454	Telephone	19,678.48	19,678.48
11/09/23	0074068	AkitaBox Inc	5840	Equipment	19,603.85	19,603.85
11/02/23	0333074	AV Design Group Inc	3411	Resd for Encumbrances	4,984.00	19,479.00
11/02/23	0333074	AV Design Group Inc	5840	Equipment	14,495.00	19,479.00
11/30/23	0074416	Blast Cleaning Technologies Inc	5248	Classrm/Lab Equip.	19,303.00	19,303.00
11/16/23	0333676	Newark Corp	5840	Equipment	19,268.90	19,268.90
11/09/23	0074151	Riteway Bus Service Inc	5204	Transportation	19,084.00	19,084.00
11/30/23	0333994	US Foods, Inc	5704	Groceries-Resale	16,544.52	18,726.92
11/30/23	0333994	US Foods, Inc	5714	Classroom & Lab Supplies	2,182.40	18,726.92
11/22/23	0074349	Gordon Flesch Co Inc	3411	Resd for Encumbrances	17,638.00	18,096.50
11/22/23	0074349	Gordon Flesch Co Inc	5243	Other Supplies	458.50	18,096.50
11/16/23	0074254	McKesson HBOC	5230	Classroom & Lab Supp	654.63	17,869.11
11/16/23	0074254	McKesson HBOC	5840	Equipment	17,214.48	17,869.11
11/22/23	0333848	Paragon Development Systems	3411	Resd for Encumbrances	11,530.00	17,571.00
11/22/23	0333848	Paragon Development Systems	5248	Classrm/Lab Equip.	6,041.00	17,571.00
11/30/23	0333996	VWR International Llc	3411	Resd for Encumbrances	1,099.08	17,307.68
11/30/23	0333996	VWR International Llc	5230	Classroom & Lab Supp	249.46	17,307.68
11/30/23	0333996	VWR International Llc	5840	Equipment	15,959.14	17,307.68
11/09/23	0074137	Pepsi Beverages Company	5704	Groceries-Resale	16,563.48	16,563.48
11/16/23	0333660	Concord Consulting Group of IL Inc	3411	Resd for Encumbrances	16,000.00	16,000.00
11/16/23	0333662	Deer District LLC	5501	Student Activities	15,750.00	15,750.00
11/22/23	0074322	Ascendium Education Solutions Inc	5357	Professional & Consult	15,750.00	15,750.00
11/02/23	0333086	Hatch Staffing Services Inc	5351	Cleaning Services	8,094.32	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5355	Other Contracted Serv.	556.50	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5840	Equipment	6,480.00	15,130.82
11/02/23	0074033	Seal Tight Exteriors Inc	3411	Resd for Encumbrances	10,820.00	15,120.00
11/02/23	0074033	Seal Tight Exteriors Inc	5830	Imprvmnts/Remdling	4,300.00	15,120.00
11/09/23	0333491	Honeywell Building Solutions	5355	Other Contracted Serv.	15,040.62	15,040.62
11/22/23	0074391	West Quarter West LLC	5418	Room Rental	15,016.26	15,016.26
11/30/23	0333984	Kahler Slater	5830	Imprvmnts/Remdling	14,643.96	14,643.96
11/02/23	0074035	Signature Graphics Inc	5270	Advertising	14,500.00	14,500.00
11/09/23	0333496	Martek LLC	5840	Equipment	14,492.00	14,492.00
11/22/23	0333833	CDW Government Inc	3411	Resd for Encumbrances	582.50	14,079.76
11/22/23	0333833	CDW Government Inc	5243	Other Supplies	156.10	14,079.76
11/22/23	0333833	CDW Government Inc	5840	Equipment	13,341.16	14,079.76
11/22/23	0333847	Minnesota Elevator Inc	5353	Elevator P.M.	13,609.64	13,609.64
11/22/23	0333836	Ellucian Company L P	5840	Equipment	13,268.50	13,268.50
11/16/23	0074215	Cudahy Roofing & Supply Inc	3411	Resd for Encumbrances	9,575.00	12,725.00
11/16/23	0074215	Cudahy Roofing & Supply Inc	5830	Imprvmnts/Remdling	3,150.00	12,725.00
11/02/23	0333081	Ellucian Company L P	5840	Equipment	12,708.00	12,708.00
11/30/23	0074433	General Communications Inc	5355	Other Contracted Serv.	12,672.00	12,672.00
11/16/23	0333679	Quorum Architects Inc	3411	Resd for Encumbrances	12,385.50	12,385.50
11/30/23	0333981	Hatch Staffing Services Inc	5351	Cleaning Services	7,904.26	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5355	Other Contracted Serv.	927.50	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5840	Equipment	3,240.00	12,071.76
11/22/23	0074363	Muck Rack LLC	5355	Other Contracted Serv.	12,000.00	12,000.00
11/30/23	0074415	Nancy Blair	5355	Other Contracted Serv.	12,000.00	12,000.00
11/22/23	0074353	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	11,966.00	11,966.00
11/30/23	0333980	Grunau Co Inc	5280	Building Repairs	3,393.88	11,365.38
11/30/23	0333980	Grunau Co Inc	5355	Other Contracted Serv.	4,471.50	11,365.38
11/30/23	0333980	Grunau Co Inc	5830	Imprvmnts/Remdling	3,500.00	11,365.38
11/16/23	0074204	Butters Fetting Co Inc	5830	Imprvmnts/Remdling	11,332.52	11,332.52
11/02/23	0074015	Mv Sport Corporation Inc	5711	Supplies-Resale	11,198.33	11,198.33
11/09/23	0074102	GE Medical Systems, Ultrasound & Pr	5840	Equipment	11,040.00	11,040.00
11/09/23	0074152	Royle Printing Co	5259	Postage	62.50	10,634.29
11/09/23	0074152	Royle Printing Co	5260	Printing & Duplicating	10,571.79	10,634.29
11/09/23	0074103	General Biomedical Service Inc	5840	Equipment	10,570.00	10,570.00
11/09/23	0074141	Porta-Blast Inc	5830	Imprvmnts/Remdling	10,250.00	10,250.00
11/16/23	0333675	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/09/23	0074138	Personnel Specialists LLC	5352	Contracted Employment	8,409.80	9,977.24

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11/09/23	0074138	Personnel Specialists LLC	5355 Other Contracted Serv.	1,567.44	9,977.24
11/09/23	0074128	Mv Sport Corporation Inc	5711 Supplies-Resale	9,857.91	9,857.91
11/16/23	0074234	Graphic Color Printing Inc	5244 Production Supplies	9,840.63	9,840.63
11/09/23	0074133	ACNielsen Corporation	5661 Audience Research	9,709.00	9,709.00
11/16/23	0074258	Midland Paper Company	5244 Production Supplies	9,418.46	9,418.46
11/02/23	0333080	Cotter Consulting Inc	3411 Resd for Encumbrances	9,418.00	9,418.00
11/22/23	0333835	Cotter Consulting Inc	3411 Resd for Encumbrances	9,418.00	9,418.00
11/02/23	0333103	US Foods, Inc	5704 Groceries-Resale	8,694.47	9,378.61
11/02/23	0333103	US Foods, Inc	5714 Classroom & Lab Supplies	684.14	9,378.61
11/22/23	0074387	Urbach Consulting Corp	5357 Professional & Consult	9,375.00	9,375.00
11/09/23	0074158	State Painting Company	5830 Imprvmnts/Remdng	9,095.00	9,095.00
11/09/23	0074169	Walttery Insurance Brokers	5442 Liability Insurance	8,901.00	8,901.00
11/09/23	0333506	San-A-Care Inc	5238 Maint. & Cust. Supp	7,576.45	8,836.95
11/09/23	0333506	San-A-Care Inc	5355 Other Contracted Serv.	1,260.50	8,836.95
11/16/23	0333658	CDW Government Inc	5230 Classroom & Lab Supp	327.00	8,715.29
11/16/23	0333658	CDW Government Inc	5282 Off. General Eq. Rep.	5,250.00	8,715.29
11/16/23	0333658	CDW Government Inc	5840 Equipment	3,138.29	8,715.29
11/16/23	0333654	AV Design Group Inc	5840 Equipment	8,450.00	8,450.00
11/16/23	0074292	Staples Business Advantage	5230 Classroom & Lab Supp	1,321.25	8,395.49
11/16/23	0074292	Staples Business Advantage	5241 Office Supplies	4,154.34	8,395.49
11/16/23	0074292	Staples Business Advantage	5243 Other Supplies	2,385.28	8,395.49
11/16/23	0074292	Staples Business Advantage	5501 Student Activities	(254.95)	8,395.49
11/16/23	0074292	Staples Business Advantage	5714 Classroom & Lab Supplies	789.57	8,395.49
11/16/23	0074224	F A Davis Company	5243 Other Supplies	8,393.00	8,393.00
11/22/23	0074374	Riteway Bus Service Inc	5204 Transportation	8,250.00	8,250.00
11/30/23	0074452	Midland Paper Company	5244 Production Supplies	8,169.86	8,169.86
11/02/23	0073977	Blair Fire Protection LLC	3411 Resd for Encumbrances	8,000.00	8,000.00
11/09/23	0074088	Clever Sauce Creative LLC	5355 Other Contracted Serv.	8,000.00	8,000.00
11/22/23	0074330	Blackboard Inc - Learning	5840 Equipment	8,000.00	8,000.00
11/30/23	0074482	University of WI-Milwaukee	5246 Software	8,000.00	8,000.00
11/22/23	0074324	AT&T	5454 Telephone	7,656.38	7,656.38
11/09/23	0074092	Covanta Environmental Solutions LLC	5355 Other Contracted Serv.	7,561.41	7,561.41
11/30/23	0333992	Seek Incorporated	5351 Cleaning Services	4,048.24	7,365.62
11/30/23	0333992	Seek Incorporated	5355 Other Contracted Serv.	3,317.38	7,365.62
11/02/23	0073999	GTM HR Consulting Inc	5357 Professional & Consult	7,263.00	7,263.00
11/09/23	0333489	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	7,000.00	7,000.00
11/30/23	0074436	GTM HR Consulting Inc	5357 Professional & Consult	6,963.00	6,963.00
11/16/23	0333661	Continuum	3411 Resd for Encumbrances	6,711.50	6,711.50
11/09/23	0333495	Marchese Inc., V	5704 Groceries-Resale	6,655.37	6,655.37
11/30/23	0333988	Quorum Architects Inc	3411 Resd for Encumbrances	6,543.00	6,543.00
11/09/23	0333503	Robert Half International	5352 Contracted Employment	6,415.50	6,415.50
11/09/23	0333482	Carolina Biological Supply Co	5840 Equipment	6,413.00	6,413.00
11/09/23	0074136	Pearson Higher Education	5707 New Book-Resale	6,254.90	6,254.90
11/09/23	0074145	Proforma Albrecht Inc	5238 Maint. & Cust. Supp	869.29	6,183.21
11/09/23	0074145	Proforma Albrecht Inc	5243 Other Supplies	5,313.92	6,183.21
11/16/23	0074271	Personnel Specialists LLC	5352 Contracted Employment	4,464.60	6,032.04
11/16/23	0074271	Personnel Specialists LLC	5355 Other Contracted Serv.	1,567.44	6,032.04
11/02/23	0073974	Martha L. Barry	5355 Other Contracted Serv.	6,000.00	6,000.00
11/02/23	0333095	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/09/23	0333504	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/22/23	0074367	Ms. Paula Penebaker	5355 Other Contracted Serv.	6,000.00	6,000.00
11/16/23	0074249	Literacy Services of Wisconsin Inc	1340 Acct Rec Advance to Da	5,967.50	5,967.50
11/16/23	0333665	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	5,950.00	5,950.00
11/30/23	0074430	Formlabs Inc	5840 Equipment	5,922.49	5,922.49
11/02/23	0074022	Pitney Bowes Global Financial Services	5282 Off. General Eq. Rep.	5,835.17	5,835.17
11/09/23	0074117	Kilgore International Inc	5711 Supplies-Resale	5,834.58	5,834.58
11/09/23	0074062	5 Corners Dodge Inc	5355 Other Contracted Serv.	5,779.31	5,779.31
11/09/23	0074105	GFL Solid Waste Midwest LLC	5359 Waste Disposal	5,751.10	5,751.10
11/09/23	0333507	Seek Incorporated	5351 Cleaning Services	3,200.27	5,661.06
11/09/23	0333507	Seek Incorporated	5355 Other Contracted Serv.	2,460.79	5,661.06
11/16/23	0333685	Vanguard Computers Inc	5840 Equipment	5,556.00	5,556.00
11/02/23	0333094	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/30/23	0333987	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/16/23	0333666	Hatch Staffing Services Inc	5352 Contracted Employment	892.16	5,430.66
11/16/23	0333666	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,298.50	5,430.66

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11/16/23	0333666	Hatch Staffing Services Inc	5840 Equipment	3,240.00	5,430.66
11/22/23	0333852	Seek Incorporated	5351 Cleaning Services	3,636.46	5,380.22
11/22/23	0333852	Seek Incorporated	5355 Other Contracted Serv.	1,743.76	5,380.22
11/22/23	0074352	IdentiSys Inc	5501 Student Activities	5,327.00	5,327.00
11/09/23	0074098	Feeding America Eastern Wi, Inc	5243 Other Supplies	5,154.87	5,154.87
11/22/23	0074347	Froedtert Health-Workforce Health	5501 Student Activities	5,149.00	5,149.00
11/09/23	0074124	Menards Inc	5230 Classroom & Lab Supp	5,061.43	5,141.21
11/09/23	0074124	Menards Inc	5238 Maint. & Cust. Supp	79.78	5,141.21
11/09/23	0074130	National Funeral Directors	5714 Classroom & Lab Supplies	5,120.00	5,120.00
11/09/23	0074069	Al's Auto Salvage	5230 Classroom & Lab Supp	5,100.00	5,100.00
11/30/23	0074476	TestOut Corporation	5707 New Book-Resale	5,016.00	5,016.00
11/09/23	0074121	Mary K. Malone	5355 Other Contracted Serv.	5,000.00	5,000.00
11/02/23	0333098	Seek Incorporated	5351 Cleaning Services	3,306.02	4,864.74
11/02/23	0333098	Seek Incorporated	5355 Other Contracted Serv.	1,558.72	4,864.74
11/16/23	0333682	Seek Incorporated	5351 Cleaning Services	3,772.76	4,776.36
11/16/23	0333682	Seek Incorporated	5355 Other Contracted Serv.	1,003.60	4,776.36
11/30/23	0074405	Anchor Printing Inc	5260 Printing & Duplicating	4,686.62	4,686.62
11/30/23	0074456	NEP BEXEL, INC	5840 Equipment	4,643.50	4,643.50
11/30/23	0074461	Personnel Specialists LLC	5352 Contracted Employment	2,289.00	4,569.69
11/30/23	0074461	Personnel Specialists LLC	5355 Other Contracted Serv.	2,280.69	4,569.69
11/02/23	0074049	V & F Roof Consulting & Service Inc	5355 Other Contracted Serv.	4,556.00	4,556.00
11/02/23	0333104	Vanguard Computers Inc	5282 Off. General Eq. Rep.	458.11	4,546.11
11/02/23	0333104	Vanguard Computers Inc	5840 Equipment	4,088.00	4,546.11
11/09/23	0074135	Orlandini Flooring Inc	3411 Resd for Encumbrances	4,544.00	4,544.00
11/02/23	0074007	Lakeshore Learning Materials	5248 Classrm/Lab Equip.	4,483.05	4,483.05
11/16/23	0333678	Packerland Rent-A-Mat Inc	5355 Other Contracted Serv.	4,452.90	4,452.90
11/30/23	0333969	Arthur J Gallagher Risk Management	5442 Liability Insurance	4,421.79	4,421.79
11/16/23	0074217	Delta Medical Systems Inc	5281 Classroom/Lab Eq. Rep.	4,380.00	4,380.00
11/30/23	0074441	Jacobus Energy LLC	5242 Operating Supplies	4,375.61	4,375.61
11/22/23	0074364	MWH Law Group LLP	5361 Legal Services	4,368.00	4,368.00
11/16/23	0074227	Thermo Fisher Scientific #542245	5230 Classroom & Lab Supp	272.06	4,264.06
11/16/23	0074227	Thermo Fisher Scientific #542245	5840 Equipment	3,992.00	4,264.06
11/16/23	0074279	Quick Fuel	5230 Classroom & Lab Supp	4,263.23	4,263.23
11/30/23	0074406	Archetype Innovations LLC	5714 Classroom & Lab Supplies	4,200.00	4,200.00
11/30/23	0333974	Cengage Learning	5707 New Book-Resale	4,192.50	4,192.50
11/16/23	0074183	Advance Lawn Service Company	5358 Snow Removal	4,173.00	4,173.00
11/30/23	0333975	Cintas Corporation	5355 Other Contracted Serv.	4,170.50	4,170.50
11/22/23	0333840	Hatch Staffing Services Inc	5355 Other Contracted Serv.	927.50	4,167.50
11/22/23	0333840	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,167.50
11/09/23	0333498	Milwaukee Transport Svc Inc	2228 Bus Pass/Tickets Payable	4,130.00	4,130.00
11/22/23	0074373	QTI Consulting Inc	5357 Professional & Consult	4,125.00	4,125.00
11/09/23	0074171	White Fox Productions	5840 Equipment	4,110.00	4,110.00
11/30/23	0074409	Atlas Copco Compressor LLC	5280 Building Repairs	4,094.34	4,094.34
11/02/23	0333085	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	4,050.00	4,050.00
11/02/23	0074028	Quadient Inc Dept 3689	5259 Postage	4,000.00	4,000.00
11/09/23	0074099	Fire by Design Inc	5830 Imprvmnts/Remdng	4,000.00	4,000.00
11/09/23	0074118	Kristin Anderson Incorporated	5355 Other Contracted Serv.	3,960.00	3,960.00
11/30/23	0333972	Carolina Biological Supply Co	5230 Classroom & Lab Supp	52.38	3,952.07
11/30/23	0333972	Carolina Biological Supply Co	5840 Equipment	3,899.69	3,952.07
11/16/23	0333659	Cintas Corporation	5355 Other Contracted Serv.	3,858.50	3,858.50
11/16/23	0074210	Consilience Group LLC	5357 Professional & Consult	3,854.17	3,854.17
11/09/23	0074111	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/02/23	0073991	Elsevier	5714 Classroom & Lab Supplies	3,726.00	3,726.00
11/30/23	0074449	McKesson HBOC	5840 Equipment	3,721.08	3,721.08
11/22/23	0333851	San-A-Care Inc	5238 Maint. & Cust. Supp	3,718.00	3,718.00
11/22/23	0074357	Lincoln Electric Company	5230 Classroom & Lab Supp	3,684.20	3,684.20
11/16/23	0074230	Global Water Technology, Inc	5238 Maint. & Cust. Supp	3,654.46	3,654.46
11/02/23	0073983	Randall T. Casey	5203 Meals	3,600.00	3,600.00
11/02/23	0074026	Pritzlaff Wholesale	5704 Groceries-Resale	3,559.25	3,559.25
11/02/23	0333093	Paragon Development Systems	5840 Equipment	3,553.85	3,553.85
11/30/23	0333977	Ellucian Company L P	5840 Equipment	3,550.50	3,550.50
11/16/23	0074219	Dentsply Sirona Inc	5711 Supplies-Resale	3,547.68	3,547.68
11/16/23	0074304	Wiedenbeck Inc	5230 Classroom & Lab Supp	3,502.80	3,502.80
11/16/23	0074228	Fortune Fish & Gourmet	5704 Groceries-Resale	3,500.47	3,500.47
11/09/23	0074095	Department of Workforce	5446 Unemployment Insurance	3,497.38	3,497.38

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11/09/23	0333509	Vanguard Computers Inc	5243 Other Supplies	278.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5248 Classrm/Lab Equip.	108.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5840 Equipment	3,089.00	3,475.00
11/09/23	0074077	Badger Thermal Unlimited LLC	5238 Maint. & Cust. Supp	3,413.11	3,413.11
11/09/23	0074106	Goldfish Uniforms	5238 Maint. & Cust. Supp	3,245.86	3,407.51
11/09/23	0074106	Goldfish Uniforms	5243 Other Supplies	161.65	3,407.51
11/30/23	0333985	Newark Corp	5840 Equipment	3,396.60	3,396.60
11/16/23	0074264	Mv Sport Corporation Inc	5711 Supplies-Resale	3,372.90	3,372.90
11/16/23	0074222	Douglas Stewart Co Inc	5711 Supplies-Resale	3,366.23	3,366.23
11/30/23	0074437	Hennes Services Inc	5830 Imprvmnts/Remdling	3,350.00	3,350.00
11/09/23	0333485	Cotter Consulting Inc	5830 Imprvmnts/Remdling	3,240.00	3,240.00
11/09/23	0333494	Machinery & Welder Corp	5281 Classroom/Lab Eq. Rep.	3,224.91	3,224.91
11/22/23	0074366	Oak Hall Industries L P	5242 Operating Supplies	3,206.25	3,206.25
11/16/23	0074244	Johnson Controls Inc	5350 Chiller P.M.	2,306.00	3,206.00
11/16/23	0074244	Johnson Controls Inc	5355 Other Contracted Serv.	900.00	3,206.00
11/02/23	0074030	ROC Software Systems, Inc	5246 Software	3,162.00	3,162.00
11/22/23	0074378	Signature Graphics Inc	5355 Other Contracted Serv.	3,140.00	3,140.00
11/16/23	0333668	Interpreting Solutions Inc	5355 Other Contracted Serv.	3,135.00	3,135.00
11/02/23	0074039	Strang Inc	5830 Imprvmnts/Remdling	3,125.00	3,125.00
11/30/23	0074402	ADO Professional Solutions, Inc.	5352 Contracted Employment	3,120.00	3,120.00
11/09/23	0074163	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	3,094.32	3,094.32
11/16/23	0074288	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	3,019.00
11/16/23	0074288	Secure Information Destruction LLC	5359 Waste Disposal	2,914.00	3,019.00
11/22/23	0074319	American Legion Post 18	5355 Other Contracted Serv.	3,000.00	3,000.00
11/02/23	0073979	Brinks Incorporated	5355 Other Contracted Serv.	2,962.23	2,962.23
11/22/23	0074332	Brinks Incorporated	5355 Other Contracted Serv.	2,962.23	2,962.23
11/02/23	0333087	Industrial Roofing Svcs Inc	3411 Resd for Encumbrances	980.00	2,940.00
11/02/23	0333087	Industrial Roofing Svcs Inc	5830 Imprvmnts/Remdling	1,960.00	2,940.00
11/16/23	0074248	Lippert Flooring & Tile Company Inc	3411 Resd for Encumbrances	2,935.00	2,935.00
11/16/23	0074274	Pocket Nurse Medical Supplies	5243 Other Supplies	2,931.34	2,931.34
11/22/23	0074344	Exelon Corporation	5450 Gas	2,871.79	2,871.79
11/30/23	0333979	W. W. Grainger, Inc	5230 Classroom & Lab Supp	1,986.47	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	685.99	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	193.48	2,865.94
11/16/23	0074257	Metro Business Publications Inc	5247 Special Occasions	2,850.00	2,850.00
11/30/23	0074467	Quick Fuel	5230 Classroom & Lab Supp	2,838.25	2,838.25
11/02/23	0073984	Cintas	5355 Other Contracted Serv.	2,828.50	2,828.50
11/30/23	0074455	National Accrediting Agency	5220 Membership & Subscript	2,827.00	2,827.00
11/09/23	0074122	Marianna Inc	5711 Supplies-Resale	(183.02)	2,816.98
11/09/23	0074122	Marianna Inc	5840 Equipment	3,000.00	2,816.98
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,123.39	2,809.47
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5281 Classroom/Lab Eq. Rep.	1,686.08	2,809.47
11/22/23	0333834	Cintas Corporation	5355 Other Contracted Serv.	2,803.16	2,803.16
11/16/23	0074195	Badger Toyota Lift	5355 Other Contracted Serv.	2,799.00	2,799.00
11/09/23	0074125	Midland Paper Company	5244 Production Supplies	2,795.59	2,795.59
11/09/23	0074110	Holiday Wholesale Inc.	5704 Groceries-Resale	2,779.75	2,779.75
11/16/23	0074262	Macmillan Publishing Service MPS	5707 New Book-Resale	2,742.60	2,742.60
11/02/23	0074020	Personnel Specialists LLC	5352 Contracted Employment	1,327.20	2,702.50
11/02/23	0074020	Personnel Specialists LLC	5355 Other Contracted Serv.	1,375.30	2,702.50
11/09/23	0333490	Hatch Staffing Services Inc	5840 Equipment	2,700.00	2,700.00
11/16/23	0333670	Lake Chevrolet Inc	5282 Off. General Eq. Rep.	2,685.29	2,685.29
11/22/23	0074313	Accreditation Council for	5220 Membership & Subscript	2,680.00	2,680.00
11/09/23	0074083	Randall T. Casey	5203 Meals	2,640.00	2,640.00
11/09/23	0333501	Papas Bakery Inc	5704 Groceries-Resale	2,639.80	2,639.80
11/16/23	0074263	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	2,620.04	2,620.04
11/30/23	0074418	Butters Fetting Co Inc	5830 Imprvmnts/Remdling	2,596.92	2,596.92
11/02/23	0073969	Aurora Health Care Inc	5355 Other Contracted Serv.	2,589.84	2,589.84
11/22/23	0074375	Rote Oil Ltd	5238 Maint. & Cust. Supp	2,521.11	2,521.11
				5,526,369.27	

Board Bill List by Check No. - Checks Issued in November 2023

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/02/23	0073961	AAA Acme Lock Co Inc	5238 Maint. & Cust. Supp	22.65	57.80
11/02/23	0073961	AAA Acme Lock Co Inc	5830 Imprvmnts/Remdling	35.15	57.80
11/02/23	0073962	ADO Professional Solutions, Inc.	5352 Contracted Employment	720.00	720.00
11/02/23	0073963	Advanced Welding Supply Co Inc	5230 Classroom & Lab Supp	168.00	168.00
11/02/23	0073964	Aircraft Spruce & Specialty Co	5230 Classroom & Lab Supp	393.20	393.20
11/02/23	0073965	Airflow 360 LLC	5280 Building Repairs	2,388.00	2,388.00
11/02/23	0073966	Alro Steel Corporation	5230 Classroom & Lab Supp	600.32	600.32
11/02/23	0073967	ASC1 Inc	5281 Classroom/Lab Eq. Rep.	163.14	163.14
11/02/23	0073968	AT&T	5454 Telephone	2,085.96	2,085.96
11/02/23	0073969	Aurora Health Care Inc	5355 Other Contracted Serv.	2,589.84	2,589.84
11/02/23	0073970	Auto Paint & Supply Co Inc	5230 Classroom & Lab Supp	371.06	371.06
11/02/23	0073971	Stephen Bagin	5363 Officials	280.00	280.00
11/02/23	0073972	Baked MKE - Rachel Schmidbauer	5704 Groceries-Resale	1,044.05	1,044.05
11/02/23	0073973	BankMobile Technologies Inc	5355 Other Contracted Serv.	672.50	672.50
11/02/23	0073974	Martha L. Barry	5355 Other Contracted Serv.	6,000.00	6,000.00
11/02/23	0073975	Bashlin Industries, Inc.	5230 Classroom & Lab Supp	208.97	208.97
11/02/23	0073976	Batzner Pest Management Inc	5355 Other Contracted Serv.	183.70	183.70
11/02/23	0073977	Blair Fire Protection LLC	3411 Resd for Encumbrances	8,000.00	8,000.00
11/02/23	0073978	Nancy Blair	5355 Other Contracted Serv.	27,720.00	27,720.00
11/02/23	0073979	Brinks Incorporated	5355 Other Contracted Serv.	2,962.23	2,962.23
11/02/23	0073980	CAE Healthcare	5840 Equipment	174,768.78	174,768.78
11/02/23	0073981	Randall T. Casey	5203 Meals	800.00	800.00
11/02/23	0073982	Randall T. Casey	5203 Meals	840.00	840.00
11/02/23	0073983	Randall T. Casey	5203 Meals	3,600.00	3,600.00
11/02/23	0073984	Cintas	5355 Other Contracted Serv.	2,828.50	2,828.50
11/02/23	0073985	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	845.88	845.88
11/02/23	0073986	Cozzini Bros Inc	5714 Classroom & Lab Supplies	69.50	69.50
11/02/23	0073987	Dahlman Construction Co	3411 Resd for Encumbrances	289,651.66	289,651.66
11/02/23	0073988	Mr. David A. Douglas	5363 Officials	225.00	225.00
11/02/23	0073989	Durham School Services	2325 Misc. Clubs Pay.	293.13	293.13
11/02/23	0073990	Elevate Oral Care LLC	5230 Classroom & Lab Supp	215.00	215.00
11/02/23	0073991	Elsevier	5714 Classroom & Lab Supplies	3,726.00	3,726.00
11/02/23	0073992	Federal Express Corp	5675 Traffic	22.14	402.58
11/02/23	0073992	Federal Express Corp	5707 New Book-Resale	380.44	402.58
11/02/23	0073993	Filtration Concepts Inc	5238 Maint. & Cust. Supp	124.88	124.88
11/02/23	0073994	Fortune Fish & Gourmet	5704 Groceries-Resale	848.19	848.19
11/02/23	0073995	Gazelle International, Inc	5211 Seminars & Workshops	650.00	650.00
11/02/23	0073996	Gloria Kay Uniforms Inc	5711 Supplies-Resale	401.00	401.00
11/02/23	0073997	GME Supply	5230 Classroom & Lab Supp	891.44	891.44
11/02/23	0073998	Grunau Co Inc	5355 Other Contracted Serv.	495.50	495.50
11/02/23	0073999	GTM HR Consulting Inc	5357 Professional & Consult	7,263.00	7,263.00
11/02/23	0074000	Hajoca Corporation	5238 Maint. & Cust. Supp	1,253.26	1,253.26
11/02/23	0074001	Hennes Services Inc	5830 Imprvmnts/Remdling	384.00	384.00
11/02/23	0074002	Henry Schein Dental	5281 Classroom/Lab Eq. Rep.	100.00	100.00
11/02/23	0074003	Interiorscapes, Inc	5247 Special Occasions	195.00	195.00
11/02/23	0074004	JFTCO Inc	5280 Building Repairs	708.76	708.76
11/02/23	0074005	Keystone Automotive Industries	5230 Classroom & Lab Supp	636.29	636.29
11/02/23	0074006	Knupp & Watson & Wallman Inc	5270 Advertising	59,331.67	66,831.67
11/02/23	0074006	Knupp & Watson & Wallman Inc	5355 Other Contracted Serv.	7,500.00	66,831.67
11/02/23	0074007	Lakeshore Learning Materials	5248 Classrm/Lab Equip.	4,483.05	4,483.05
11/02/23	0074008	Lamar Companies	5247 Special Occasions	1,400.00	1,400.00
11/02/23	0074009	Roberto D. Lopez	5363 Officials	200.00	200.00
11/02/23	0074010	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	393.15	393.15
11/02/23	0074011	MBS Textbook Exchange Inc	5712 Used Books-Resale	206.49	206.49
11/02/23	0074012	Medline Industries	5230 Classroom & Lab Supp	1,093.26	2,186.52
11/02/23	0074012	Medline Industries	5243 Other Supplies	1,093.26	2,186.52
11/02/23	0074013	Michael L. Miller	5363 Officials	225.00	225.00
11/02/23	0074014	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	191.64	191.64
11/02/23	0074015	Mv Sport Corporation Inc	5711 Supplies-Resale	11,198.33	11,198.33
11/02/23	0074016	Napa Auto Parts	5230 Classroom & Lab Supp	255.92	255.92
11/02/23	0074017	Napa Auto Parts	5230 Classroom & Lab Supp	258.56	258.56
11/02/23	0074018	Pearson Higher Education	5707 New Book-Resale	2,431.44	2,431.44
11/02/23	0074019	Pens Etc Inc.	5711 Supplies-Resale	1,000.00	1,000.00
11/02/23	0074020	Personnel Specialists LLC	5352 Contracted Employment	1,327.20	2,702.50

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/02/23	0074020	Personnel Specialists LLC	5355	Other Contracted Serv.	1,375.30	2,702.50
11/02/23	0074021	Phi Theta Kappa	2325	Misc. Clubs Pay.	1,105.00	1,105.00
11/02/23	0074022	Pitney Bowes Global Financial Services	5282	Off. General Eq. Rep.	5,835.17	5,835.17
11/02/23	0074023	Daniel Popp	5363	Officials	150.00	150.00
11/02/23	0074024	Port A John	5355	Other Contracted Serv.	220.00	220.00
11/02/23	0074025	Postmaster	5259	Postage	1,600.78	1,600.78
11/02/23	0074026	Pritzlaff Wholesale	5704	Groceries-Resale	3,559.25	3,559.25
11/02/23	0074027	Proforma Albrecht Inc	5235	Instructional Material	645.25	645.25
11/02/23	0074028	Quadient Inc Dept 3689	5259	Postage	4,000.00	4,000.00
11/02/23	0074029	Rams Contracting Ltd	5830	Imprvmnts/Remdling	650.00	650.00
11/02/23	0074030	ROC Software Systems, Inc	5246	Software	3,162.00	3,162.00
11/02/23	0074031	SAR of Milwaukee LLC	5241	Office Supplies	933.58	933.58
11/02/23	0074032	School Outfitters	5248	Classrm/Lab Equip.	662.87	662.87
11/02/23	0074033	Seal Tight Exteriors Inc	3411	Resd for Encumbrances	10,820.00	15,120.00
11/02/23	0074033	Seal Tight Exteriors Inc	5830	Imprvmnts/Remdling	4,300.00	15,120.00
11/02/23	0074034	Secure Information Destruction LLC	5355	Other Contracted Serv.	105.00	1,134.00
11/02/23	0074034	Secure Information Destruction LLC	5359	Waste Disposal	1,029.00	1,134.00
11/02/23	0074035	Signature Graphics Inc	5270	Advertising	14,500.00	14,500.00
11/02/23	0074036	Smart Interpreting Services	5355	Other Contracted Serv.	770.00	770.00
11/02/23	0074037	Timothy Smith	5363	Officials	150.00	150.00
11/02/23	0074038	Southern Wisconsin Interpreting	5355	Other Contracted Serv.	360.00	360.00
11/02/23	0074039	Strang Inc	5830	Imprvmnts/Remdling	3,125.00	3,125.00
11/02/23	0074040	Stukent Inc	5707	New Book-Resale	40,836.77	40,836.77
11/02/23	0074041	Mr. Brandon M. Sze	5363	Officials	200.00	200.00
11/02/23	0074042	Tekton Inc	5230	Classroom & Lab Supp	73.10	73.10
11/02/23	0074043	Terex Services	5355	Other Contracted Serv.	887.53	887.53
11/02/23	0074044	Time Warner Cable	5246	Software	121,238.40	121,238.40
11/02/23	0074045	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	189.68	189.68
11/02/23	0074046	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	786.25	786.25
11/02/23	0074047	Universal Medical Inc	5840	Equipment	863.10	863.10
11/02/23	0074048	UPS	5675	Traffic	32.61	32.61
11/02/23	0074049	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	4,556.00	4,556.00
11/02/23	0074050	Vanderloop's Shoes Inc	5711	Supplies-Resale	63.00	63.00
11/02/23	0074051	Veritiv Operating Company	5840	Equipment	228.96	228.96
11/02/23	0074052	Veritiv Operating Company	5238	Maint. & Cust. Supp	145.66	145.66
11/02/23	0074053	Verizon Wireless	5243	Other Supplies	160.04	160.04
11/02/23	0074055	Wisconsin Electric Power Co	5450	Gas	29.24	29.24
11/02/23	0074056	Wisconsin Dept of Justice	5355	Other Contracted Serv.	996.00	996.00
11/02/23	0074057	Yes Equipment & Services Inc	5281	Classroom/Lab Eq. Rep.	949.02	949.02
11/09/23	0074062	5 Corners Dodge Inc	5355	Other Contracted Serv.	5,779.31	5,779.31
11/09/23	0074063	A/E Graphics Inc	5830	Imprvmnts/Remdling	1,200.00	1,200.00
11/09/23	0074064	AACRAO	5220	Membership & Subscript	1,510.00	1,510.00
11/09/23	0074065	ACD Direct	5355	Other Contracted Serv.	1,657.47	1,657.47
11/09/23	0074066	ADO Professional Solutions, Inc.	5352	Contracted Employment	180.00	180.00
11/09/23	0074067	Advance Lawn Service Company	5358	Snow Removal	1,817.00	1,817.00
11/09/23	0074068	AkitaBox Inc	5840	Equipment	19,603.85	19,603.85
11/09/23	0074069	Al's Auto Salvage	5230	Classroom & Lab Supp	5,100.00	5,100.00
11/09/23	0074070	Anchor Printing Inc	5260	Printing & Duplicating	1,575.90	1,575.90
11/09/23	0074071	Anodyne Coffee Roasting Company	5704	Groceries-Resale	445.20	445.20
11/09/23	0074072	ASC1 Inc	5281	Classroom/Lab Eq. Rep.	39.57	39.57
11/09/23	0074073	AT&T	5454	Telephone	53,382.03	53,382.03
11/09/23	0074074	At&t Mobility	5454	Telephone	642.63	642.63
11/09/23	0074075	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	794.49	794.49
11/09/23	0074076	Automatic Entrances of	5238	Maint. & Cust. Supp	420.00	420.00
11/09/23	0074077	Badger Thermal Unlimited LLC	5238	Maint. & Cust. Supp	3,413.11	3,413.11
11/09/23	0074078	Mr. Gary Bautch	5201	Travel Expenses	13.00	13.00
11/09/23	0074079	Blackboard Inc - Learning	5301	Contracted Instruction	1,100.00	1,100.00
11/09/23	0074080	Blick Art Materials LLC	5840	Equipment	798.83	798.83
11/09/23	0074081	Bobcat Plus Inc	5281	Classroom/Lab Eq. Rep.	1,250.98	1,250.98
11/09/23	0074082	Canon Medical Systems USA Inc	5840	Equipment	316,636.80	316,636.80
11/09/23	0074083	Randall T. Casey	5203	Meals	2,640.00	2,640.00
11/09/23	0074084	Randall T. Casey	5203	Meals	1,540.00	1,540.00
11/09/23	0074085	University of Chicago Press	5243	Other Supplies	340.66	340.66
11/09/23	0074086	City of Milwaukee	5356	Permits & License	25.00	25.00
11/09/23	0074087	City of West Allis	5243	Other Supplies	146.92	146.92

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/09/23	0074088	Clever Sauce Creative LLC	5355	Other Contracted Serv.	8,000.00	8,000.00
11/09/23	0074089	Compost Crusader LLC	5359	Waste Disposal	640.00	640.00
11/09/23	0074090	Conway Shield Inc	3411	Resd for Encumbrances	208,058.61	208,058.61
11/09/23	0074091	Coolsys Commercial & Ind Solutions	5355	Other Contracted Serv.	519.00	519.00
11/09/23	0074092	Covanta Environmental Solutions LLC	5355	Other Contracted Serv.	7,561.41	7,561.41
11/09/23	0074093	Cummins Inc.	5355	Other Contracted Serv.	760.90	760.90
11/09/23	0074094	Dahlman Construction Co	3411	Resd for Encumbrances	129,903.14	129,903.14
11/09/23	0074095	Department of Workforce	5446	Unemployment Insurance	3,497.38	3,497.38
11/09/23	0074096	Fastenal	5674	Technical Operations	84.03	84.03
11/09/23	0074097	Federal Express Corp	5675	Traffic	56.40	86.54
11/09/23	0074097	Federal Express Corp	5707	New Book-Resale	30.14	86.54
11/09/23	0074098	Feeding America Eastern Wi, Inc	5243	Other Supplies	5,154.87	5,154.87
11/09/23	0074099	Fire by Design Inc	5830	Imprvmnts/Remdling	4,000.00	4,000.00
11/09/23	0074100	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	49.26	49.26
11/09/23	0074101	Fortune Fish & Gourmet	5704	Groceries-Resale	2,186.71	2,186.71
11/09/23	0074102	GE Medical Systems, Ultrasound & Pr	5840	Equipment	11,040.00	11,040.00
11/09/23	0074103	General Biomedical Service Inc	5840	Equipment	10,570.00	10,570.00
11/09/23	0074104	General Communications Inc	5243	Other Supplies	65.95	34,693.75
11/09/23	0074104	General Communications Inc	5840	Equipment	34,627.80	34,693.75
11/09/23	0074105	GFL Solid Waste Midwest LLC	5359	Waste Disposal	5,751.10	5,751.10
11/09/23	0074106	Goldfish Uniforms	5238	Maint. & Cust. Supp	3,245.86	3,407.51
11/09/23	0074106	Goldfish Uniforms	5243	Other Supplies	161.65	3,407.51
11/09/23	0074107	Graybar Electric Inc	5840	Equipment	2,077.55	2,077.55
11/09/23	0074108	Hammond Company	5230	Classroom & Lab Supp	49.90	49.90
11/09/23	0074109	Jalyn O. Hanson	2325	Misc. Clubs Pay.	500.00	500.00
11/09/23	0074110	Holiday Wholesale Inc.	5704	Groceries-Resale	2,779.75	2,779.75
11/09/23	0074111	Hubbard Wilson & Zelenkova LLC	5357	Professional & Consult	3,750.00	3,750.00
11/09/23	0074112	Hydra-Vac Inc	5282	Off. General Eq. Rep.	1,514.07	1,514.07
11/09/23	0074113	IBC Engineering Services Inc	3411	Resd for Encumbrances	600.00	600.00
11/09/23	0074114	Ingram Book Group LLC	5707	New Book-Resale	162.90	162.90
11/09/23	0074115	Interiorscapes, Inc	5355	Other Contracted Serv.	524.64	524.64
11/09/23	0074116	Keystone Automotive Industries	5230	Classroom & Lab Supp	320.48	320.48
11/09/23	0074117	Kilgore International Inc	5711	Supplies-Resale	5,834.58	5,834.58
11/09/23	0074118	Kristin Anderson Incorporated	5355	Other Contracted Serv.	3,960.00	3,960.00
11/09/23	0074119	Latino Entrepreneurial Network of Sew Inc	5652	Contribution & Awards	1,000.00	1,000.00
11/09/23	0074120	Liquid Environmental Solutions of T	5355	Other Contracted Serv.	485.00	485.00
11/09/23	0074121	Mary K. Malone	5355	Other Contracted Serv.	5,000.00	5,000.00
11/09/23	0074122	Marianna Inc	5711	Supplies-Resale	(183.02)	2,816.98
11/09/23	0074122	Marianna Inc	5840	Equipment	3,000.00	2,816.98
11/09/23	0074123	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	275.57	275.57
11/09/23	0074124	Menards Inc	5230	Classroom & Lab Supp	5,061.43	5,141.21
11/09/23	0074124	Menards Inc	5238	Maint. & Cust. Supp	79.78	5,141.21
11/09/23	0074125	Midland Paper Company	5244	Production Supplies	2,795.59	2,795.59
11/09/23	0074126	Milwaukee Farmers United LLC	5704	Groceries-Resale	237.75	237.75
11/09/23	0074127	Mr. Clarence W. Montgomery	2325	Misc. Clubs Pay.	500.00	500.00
11/09/23	0074128	Mv Sport Corporation Inc	5711	Supplies-Resale	9,857.91	9,857.91
11/09/23	0074129	Napa Auto Parts	5238	Maint. & Cust. Supp	78.25	78.25
11/09/23	0074130	National Funeral Directors	5714	Classroom & Lab Supplies	5,120.00	5,120.00
11/09/23	0074131	Neu's Building Center Inc	5230	Classroom & Lab Supp	11.99	767.28
11/09/23	0074131	Neu's Building Center Inc	5238	Maint. & Cust. Supp	589.29	767.28
11/09/23	0074131	Neu's Building Center Inc	5281	Classroom/Lab Eq. Rep.	166.00	767.28
11/09/23	0074132	Ney's Premium Inc.	5704	Groceries-Resale	426.90	426.90
11/09/23	0074133	ACNielsen Corporation	5661	Audience Research	9,709.00	9,709.00
11/09/23	0074134	Orkin Commercial Services	5355	Other Contracted Serv.	333.38	333.38
11/09/23	0074135	Orlandini Flooring Inc	3411	Resd for Encumbrances	4,544.00	4,544.00
11/09/23	0074136	Pearson Higher Education	5707	New Book-Resale	6,254.90	6,254.90
11/09/23	0074137	Pepsi Beverages Company	5704	Groceries-Resale	16,563.48	16,563.48
11/09/23	0074138	Personnel Specialists LLC	5352	Contracted Employment	8,409.80	9,977.24
11/09/23	0074138	Personnel Specialists LLC	5355	Other Contracted Serv.	1,567.44	9,977.24
11/09/23	0074139	Pitney Bowes/Presort Service	5259	Postage	2,384.85	2,384.85
11/09/23	0074140	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	718.98	718.98
11/09/23	0074141	Porta-Blast Inc	5830	Imprvmnts/Remdling	10,250.00	10,250.00
11/09/23	0074142	Pressed Graphics LLC	5355	Other Contracted Serv.	80.00	80.00
11/09/23	0074143	Pritzlaff Wholesale	5704	Groceries-Resale	706.29	706.29
11/09/23	0074144	Proforma	5711	Supplies-Resale	74.70	74.70

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/09/23	0074145	Proforma Albrecht Inc	5238	Maint. & Cust. Supp	869.29	6,183.21
11/09/23	0074145	Proforma Albrecht Inc	5243	Other Supplies	5,313.92	6,183.21
11/09/23	0074146	Quadient Inc Dept 3689	5282	Off. General Eq. Rep.	573.34	997.02
11/09/23	0074146	Quadient Inc Dept 3689	5412	Rental of Equipment	423.68	997.02
11/09/23	0074147	Quick Fuel	5230	Classroom & Lab Supp	877.38	877.38
11/09/23	0074148	Redshelf Inc	5706	Inclusive Access	357,738.82	357,738.82
11/09/23	0074149	Registration Fee Trust	5243	Other Supplies	100.00	100.00
11/09/23	0074150	Rev.com Inc	5668	Program Production	462.27	462.27
11/09/23	0074151	Riteway Bus Service Inc	5204	Transportation	19,084.00	19,084.00
11/09/23	0074152	Royle Printing Co	5259	Postage	62.50	10,634.29
11/09/23	0074152	Royle Printing Co	5260	Printing & Duplicating	10,571.79	10,634.29
11/09/23	0074153	Sauk Valley Community College	5419	Building Rental	150.00	150.00
11/09/23	0074154	Schwaab Inc	5243	Other Supplies	41.75	41.75
11/09/23	0074155	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	1,206.09	1,206.09
11/09/23	0074156	Short Elliott Hendrickson Inc	3411	Resd for Encumbrances	585.00	585.00
11/09/23	0074157	South Milwaukee Performing	5243	Other Supplies	1,581.00	1,581.00
11/09/23	0074158	State Painting Company	5830	Imprvmnts/Remdling	9,095.00	9,095.00
11/09/23	0074159	Straight Track Services LLC	5230	Classroom & Lab Supp	112.20	112.20
11/09/23	0074160	Superior Salt Service LLC	5358	Snow Removal	1,592.50	1,592.50
11/09/23	0074161	Todd Jarrell	5840	Equipment	27,992.61	27,992.61
11/09/23	0074162	Tosamillers Inc	5243	Other Supplies	506.74	506.74
11/09/23	0074163	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	3,094.32	3,094.32
11/09/23	0074164	Trugreen Limited Processing Cntr	5355	Other Contracted Serv.	733.55	733.55
11/09/23	0074165	The Argen Corporation	5711	Supplies-Resale	119.65	119.65
11/09/23	0074166	UPS	5675	Traffic	108.23	108.23
11/09/23	0074167	V & F Roof Consulting & Service Inc	5355	Other Contracted Serv.	1,783.00	1,783.00
11/09/23	0074168	Veritiv Operating Company	5840	Equipment	72.48	72.48
11/09/23	0074169	Waltery Insurance Brokers	5442	Liability Insurance	8,901.00	8,901.00
11/09/23	0074170	Whip Mix Corp	5230	Classroom & Lab Supp	370.10	370.10
11/09/23	0074171	White Fox Productions	5840	Equipment	4,110.00	4,110.00
11/09/23	0074172	Wisconsin Student Government	5501	Student Activities	1,447.80	1,447.80
11/09/23	0074173	Wisconsin Technical College	5290	Teacher Certification	34,532.76	34,532.76
11/09/23	0074174	XanEdu Publishing, Inc.	5707	New Book-Resale	1,136.32	1,136.32
11/16/23	0074179	5 Corners Dodge Inc	5230	Classroom & Lab Supp	99.22	99.22
11/16/23	0074180	A Dec	5230	Classroom & Lab Supp	333.00	666.00
11/16/23	0074180	A Dec	5243	Other Supplies	333.00	666.00
11/16/23	0074181	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	119.90	415.25
11/16/23	0074181	AAA Acme Lock Co Inc	5830	Imprvmnts/Remdling	295.35	415.25
11/16/23	0074182	ADO Professional Solutions, Inc.	5352	Contracted Employment	1,500.00	1,500.00
11/16/23	0074183	Advance Lawn Service Company	5358	Snow Removal	4,173.00	4,173.00
11/16/23	0074184	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	1,077.25	1,077.25
11/16/23	0074185	Aircraft Spruce & Specialty Co	5230	Classroom & Lab Supp	624.00	624.00
11/16/23	0074186	American Association of	5714	Classroom & Lab Supplies	375.00	375.00
11/16/23	0074187	American Medical Technologists	5714	Classroom & Lab Supplies	540.00	540.00
11/16/23	0074188	Amplyus LLC	5230	Classroom & Lab Supp	286.00	286.00
11/16/23	0074189	Anodyne Coffee Roasting Company	5704	Groceries-Resale	215.85	215.85
11/16/23	0074190	AT&T	5454	Telephone	1,007.41	1,007.41
11/16/23	0074191	AT&T	5454	Telephone	671.79	671.79
11/16/23	0074192	AT&T - SBS	5454	Telephone	1,471.71	1,471.71
11/16/23	0074193	At&t Long Distance	5454	Telephone	198.71	198.71
11/16/23	0074194	B&h Photo Video	5230	Classroom & Lab Supp	175.24	24,061.07
11/16/23	0074194	B&h Photo Video	5840	Equipment	23,885.83	24,061.07
11/16/23	0074195	Badger Toyota Lift	5355	Other Contracted Serv.	2,799.00	2,799.00
11/16/23	0074196	Badger Truck Center	5840	Equipment	64,380.50	64,380.50
11/16/23	0074197	Badger Truck Equipment	5230	Classroom & Lab Supp	1,464.61	1,464.61
11/16/23	0074198	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	362.14	362.14
11/16/23	0074199	Bashlin Industries, Inc.	3411	Resd for Encumbrances	128.86	128.86
11/16/23	0074200	Batzner Pest Management Inc	5355	Other Contracted Serv.	183.70	183.70
11/16/23	0074201	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	87.67	87.67
11/16/23	0074202	Boeing Distribution Inc	5230	Classroom & Lab Supp	45.57	45.57
11/16/23	0074203	Erwin C. Buettner	5363	Officials	170.00	170.00
11/16/23	0074204	Butters Fetting Co Inc	5830	Imprvmnts/Remdling	11,332.52	11,332.52
11/16/23	0074205	Cams Inc	5238	Maint. & Cust. Supp	300.00	300.00
11/16/23	0074206	Carlin Horticultural Supplies	5230	Classroom & Lab Supp	47.52	47.52
11/16/23	0074207	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	1,246.01	1,246.01

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/22/23	0074388	Veritiv Operating Company	5840	Equipment	76.50	978.50
11/22/23	0074389	Viewpoint LLC	5355	Other Contracted Serv.	19.31	19.31
11/22/23	0074390	Wisconsin Electric Power Co	5450	Gas	122.66	122.66
11/22/23	0074391	West Quarter West LLC	5418	Room Rental	15,016.26	15,016.26
11/22/23	0074392	Wisconsin Academic	5211	Seminars & Workshops	80.00	80.00
11/22/23	0074393	Wisconsin Early Childhood	5211	Seminars & Workshops	2,485.00	2,485.00
11/22/23	0074394	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	75.00	75.00
11/22/23	0074395	Yext Inc	5355	Other Contracted Serv.	1,750.00	1,750.00
11/30/23	0074400	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	220.57	220.57
11/30/23	0074401	ACD Direct	5355	Other Contracted Serv.	1,558.79	1,558.79
11/30/23	0074402	ADO Professional Solutions, Inc.	5352	Contracted Employment	3,120.00	3,120.00
11/30/23	0074403	Alro Steel Corporation	5230	Classroom & Lab Supp	1,651.02	1,651.02
11/30/23	0074404	American Society for Clinical Patho	5220	Membership & Subscript	175.00	175.00
11/30/23	0074405	Anchor Printing Inc	5260	Printing & Duplicating	4,686.62	4,686.62
11/30/23	0074406	Archetype Innovations LLC	5714	Classroom & Lab Supplies	4,200.00	4,200.00
11/30/23	0074407	Area Rental & Sales Co LLC	5243	Other Supplies	794.50	794.50
11/30/23	0074408	AT&T	5454	Telephone	1,303.14	1,303.14
11/30/23	0074409	Atlas Copco Compressor LLC	5280	Building Repairs	4,094.34	4,094.34
11/30/23	0074410	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	118.18	118.18
11/30/23	0074411	Badger Truck Equipment	5355	Other Contracted Serv.	407.92	407.92
11/30/23	0074412	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	1,074.66	1,074.66
11/30/23	0074413	BankMobile Technologies Inc	5355	Other Contracted Serv.	1,275.00	1,275.00
11/30/23	0074414	Batteries Plus LLC	5238	Maint. & Cust. Supp	76.75	76.75
11/30/23	0074415	Nancy Blair	5355	Other Contracted Serv.	12,000.00	12,000.00
11/30/23	0074416	Blast Cleaning Technologies Inc	5248	Classrm/Lab Equip.	19,303.00	19,303.00
11/30/23	0074417	Bliffert Lumber & Hardware	5238	Maint. & Cust. Supp	164.09	164.09
11/30/23	0074418	Butters Fetting Co Inc	5830	Imprvmnts/Remdling	2,596.92	2,596.92
11/30/23	0074419	Randall T. Casey	5203	Meals	1,920.00	1,920.00
11/30/23	0074420	Randall T. Casey	5203	Meals	560.00	560.00
11/30/23	0074421	Cintas	5355	Other Contracted Serv.	1,430.45	1,430.45
11/30/23	0074422	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	117.64	117.64
11/30/23	0074423	Condor Aviation Inc	5230	Classroom & Lab Supp	560.00	560.00
11/30/23	0074424	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	465.23	465.23
11/30/23	0074425	Elenco Electronics Inc	5230	Classroom & Lab Supp	88.75	88.75
11/30/23	0074426	Emergency Medical Products Inc	5230	Classroom & Lab Supp	225.24	225.24
11/30/23	0074427	Exacta Graphics, Inc.	5714	Classroom & Lab Supplies	1,054.79	1,054.79
11/30/23	0074428	Federal Express Corp	5707	New Book-Resale	109.89	109.89
11/30/23	0074429	Filtration Concepts Inc	5238	Maint. & Cust. Supp	334.56	334.56
11/30/23	0074430	Formlabs Inc	5840	Equipment	5,922.49	5,922.49
11/30/23	0074431	Fortune Fish & Gourmet	5704	Groceries-Resale	129.50	129.50
11/30/23	0074432	Fox Valley Tech College	5355	Other Contracted Serv.	1,100.00	1,100.00
11/30/23	0074433	General Communications Inc	5355	Other Contracted Serv.	12,672.00	12,672.00
11/30/23	0074434	Governmentjobs.com Inc	5840	Equipment	57,202.14	57,202.14
11/30/23	0074435	Graybar Electric Inc	5230	Classroom & Lab Supp	681.54	681.54
11/30/23	0074436	GTM HR Consulting Inc	5357	Professional & Consult	6,963.00	6,963.00
11/30/23	0074437	Hennes Services Inc	5830	Imprvmnts/Remdling	3,350.00	3,350.00
11/30/23	0074438	Higher Learning Commission	5220	Membership & Subscript	1,025.00	1,025.00
11/30/23	0074439	Holiday Wholesale Inc.	5704	Groceries-Resale	1,148.85	1,148.85
11/30/23	0074440	Hu-Friedy Mfg Co Inc	5230	Classroom & Lab Supp	378.00	1,013.00
11/30/23	0074440	Hu-Friedy Mfg Co Inc	5243	Other Supplies	635.00	1,013.00
11/30/23	0074441	Jacobus Energy LLC	5242	Operating Supplies	4,375.61	4,375.61
11/30/23	0074442	Joint Review Committee on	5220	Membership & Subscript	250.00	250.00
11/30/23	0074443	Keystone Automotive Industries	5230	Classroom & Lab Supp	77.99	77.99
11/30/23	0074444	Knupp & Watson & Wallman Inc	5220	Membership & Subscript	8,696.12	39,983.62
11/30/23	0074444	Knupp & Watson & Wallman Inc	5270	Advertising	31,287.50	39,983.62
11/30/23	0074445	Lincoln Electric Company	5230	Classroom & Lab Supp	1,050.00	1,050.00
11/30/23	0074446	Marianna Inc	5840	Equipment	1,032.80	1,032.80
11/30/23	0074447	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	948.89	948.89
11/30/23	0074448	MBS Textbook Exchange Inc	5712	Used Books-Resale	1,045.91	1,045.91
11/30/23	0074449	McKesson HBOC	5840	Equipment	3,721.08	3,721.08
11/30/23	0074450	Menards Inc	5230	Classroom & Lab Supp	13.98	411.98
11/30/23	0074450	Menards Inc	5238	Maint. & Cust. Supp	398.00	411.98
11/30/23	0074451	Menards Inc	5238	Maint. & Cust. Supp	105.58	105.58
11/30/23	0074452	Midland Paper Company	5244	Production Supplies	8,169.86	8,169.86
11/30/23	0074453	Milwaukee Press Club	5220	Membership & Subscript	50.00	50.00

Board Bill List by Check No. - Checks Issued in November 2023

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/30/23	0074454	Napa Auto Parts	5230	Classroom & Lab Supp	86.63	86.63
11/30/23	0074455	National Accrediting Agency	5220	Membership & Subscript	2,827.00	2,827.00
11/30/23	0074456	NEP BEXEL, INC	5840	Equipment	4,643.50	4,643.50
11/30/23	0074457	O'Reilly Automotive Stores, Inc	5230	Classroom & Lab Supp	80.44	80.44
11/30/23	0074458	Oak Hall Industries L P	5242	Operating Supplies	377.80	377.80
11/30/23	0074459	Passport Labs, Inc.	5243	Other Supplies	56.69	56.69
11/30/23	0074460	Patterson Dental Supply Inc	5248	Classrm/Lab Equip.	264.43	264.43
11/30/23	0074461	Personnel Specialists LLC	5352	Contracted Employment	2,289.00	4,569.69
11/30/23	0074461	Personnel Specialists LLC	5355	Other Contracted Serv.	2,280.69	4,569.69
11/30/23	0074462	Pitney Bowes/Presort Service	5259	Postage	2,043.94	2,043.94
11/30/23	0074463	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	231.98	231.98
11/30/23	0074464	Pocket Nurse Medical Supplies	5230	Classroom & Lab Supp	25.99	25.99
11/30/23	0074465	Proven Power Inc	5355	Other Contracted Serv.	395.04	395.04
11/30/23	0074466	Quadiant Inc Dept 3689	5259	Postage	1,330.00	1,740.01
11/30/23	0074466	Quadiant Inc Dept 3689	5412	Rental of Equipment	410.01	1,740.01
11/30/23	0074467	Quick Fuel	5230	Classroom & Lab Supp	2,838.25	2,838.25
11/30/23	0074468	Quotient Bodiagnosics	5230	Classroom & Lab Supp	344.40	344.40
11/30/23	0074469	Rams Contracting Ltd	5830	Imprvmnts/Remdling	1,950.00	1,950.00
11/30/23	0074470	Revival 414 LLC	5243	Other Supplies	375.00	375.00
11/30/23	0074471	Riteway Bus Service Inc	5204	Transportation	22,100.00	22,100.00
11/30/23	0074472	Schwaab Inc	5241	Office Supplies	47.74	47.74
11/30/23	0074473	Scott D. Kawczynski LLC	5355	Other Contracted Serv.	1,174.65	1,174.65
11/30/23	0074474	Short Elliott Hendrickson Inc	3411	Resd for Encumbrances	2,284.50	2,284.50
11/30/23	0074475	Strang Inc	5830	Imprvmnts/Remdling	1,875.00	1,875.00
11/30/23	0074476	TestOut Corporation	5707	New Book-Resale	5,016.00	5,016.00
11/30/23	0074477	Time Warner Cable	5282	Off. General Eq. Rep.	2,124.59	2,124.59
11/30/23	0074478	Time Warner Cable	5454	Telephone	159.38	159.38
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00	25,350.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00	25,350.00
11/30/23	0074480	Trane Company Parts	5238	Maint. & Cust. Supp	30.37	30.37
11/30/23	0074481	United States Postal Service	5259	Postage	228.80	228.80
11/30/23	0074482	University of WI-Milwaukee	5246	Software	8,000.00	8,000.00
11/30/23	0074483	UPS	5675	Traffic	32.59	166.21
11/30/23	0074483	UPS	5714	Classroom & Lab Supplies	133.62	166.21
11/30/23	0074484	Veritiv Operating Company	5840	Equipment	1,051.45	1,051.45
11/30/23	0074485	Verizon Wireless	5243	Other Supplies	160.06	160.06
11/30/23	0074486	Waste Management of Milwaukee	5359	Waste Disposal	2,130.25	2,130.25
11/30/23	0074487	Wisconsin Electric Power Co	5450	Gas	17.14	17.14
11/30/23	0074488	West Allis Blueprint	5840	Equipment	1,079.52	1,079.52
11/02/23	0333063	Diane S. Brower	5201	Travel Expenses	377.94	377.94
11/02/23	0333064	Jason T. Emmerich	5201	Travel Expenses	212.22	212.22
11/02/23	0333065	Ms. Angela J. Fraser	5201	Travel Expenses	178.82	178.82
11/02/23	0333066	Ms. Corinne A. Guerin	5201	Travel Expenses	89.60	89.60
11/02/23	0333067	Steven P. Herro	5201	Travel Expenses	125.76	125.76
11/02/23	0333068	Ms. Mary M. Mc Cormick	5201	Travel Expenses	94.58	94.58
11/02/23	0333069	Ramiro Quintana Romero	5243	Other Supplies	25.00	25.00
11/02/23	0333070	Kristine R. Skenandore	5201	Travel Expenses	193.23	193.23
11/02/23	0333071	Jessica V. Solorzano	5243	Other Supplies	51.90	51.90
11/02/23	0333072	Airgas Inc	5230	Classroom & Lab Supp	98.07	98.07
11/02/23	0333073	Aurora Medical Group Inc	5355	Other Contracted Serv.	2,475.00	2,475.00
11/02/23	0333074	AV Design Group Inc	3411	Resd for Encumbrances	4,984.00	19,479.00
11/02/23	0333074	AV Design Group Inc	5840	Equipment	14,495.00	19,479.00
11/02/23	0333075	Bioelements Inc	5230	Classroom & Lab Supp	631.50	631.50
11/02/23	0333076	Boelter Companies	5714	Classroom & Lab Supplies	1,258.92	1,258.92
11/02/23	0333077	Building Service Inc	3411	Resd for Encumbrances	17,762.72	20,409.72
11/02/23	0333077	Building Service Inc	5840	Equipment	2,647.00	20,409.72
11/02/23	0333078	CDW Government Inc	5230	Classroom & Lab Supp	78.00	31,248.00
11/02/23	0333078	CDW Government Inc	5282	Off. General Eq. Rep.	570.00	31,248.00
11/02/23	0333078	CDW Government Inc	5840	Equipment	30,600.00	31,248.00
11/02/23	0333079	Cintas Corporation	5355	Other Contracted Serv.	1,874.39	1,874.39
11/02/23	0333080	Cotter Consulting Inc	3411	Resd for Encumbrances	9,418.00	9,418.00
11/02/23	0333081	Ellucian Company L P	5840	Equipment	12,708.00	12,708.00
11/02/23	0333082	Forward Space LLC	3411	Resd for Encumbrances	30,028.11	30,028.11
11/02/23	0333083	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	437.96	1,827.49
11/02/23	0333083	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	361.40	1,827.49

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/02/23	0333083	W. W. Grainger, Inc	5840	Equipment	1,028.13	1,827.49
11/02/23	0333084	Grunau Co Inc	5355	Other Contracted Serv.	8,768.00	27,576.00
11/02/23	0333084	Grunau Co Inc	5830	Imprvmnts/Remdling	18,808.00	27,576.00
11/02/23	0333085	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	4,050.00	4,050.00
11/02/23	0333086	Hatch Staffing Services Inc	5351	Cleaning Services	8,094.32	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5355	Other Contracted Serv.	556.50	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5840	Equipment	6,480.00	15,130.82
11/02/23	0333087	Industrial Roofing Svcs Inc	3411	Resd for Encumbrances	980.00	2,940.00
11/02/23	0333087	Industrial Roofing Svcs Inc	5830	Imprvmnts/Remdling	1,960.00	2,940.00
11/02/23	0333088	Inspec Inc	3411	Resd for Encumbrances	900.00	900.00
11/02/23	0333089	J M Brennan Inc	5355	Other Contracted Serv.	2,381.30	2,381.30
11/02/23	0333090	Madison National Life	2224	Life Insurance Pay	44,311.28	78,272.35
11/02/23	0333090	Madison National Life	2227	Payable to OPEB Trust	32,169.94	78,272.35
11/02/23	0333090	Madison National Life	5104	Life Insurance	1,791.13	78,272.35
11/02/23	0333091	Newark Corp	3411	Resd for Encumbrances	942.65	1,056.15
11/02/23	0333091	Newark Corp	5243	Other Supplies	113.50	1,056.15
11/02/23	0333092	Northeast Wisconsin Technical	5211	Seminars & Workshops	1,000.00	1,000.00
11/02/23	0333093	Paragon Development Systems	5840	Equipment	3,553.85	3,553.85
11/02/23	0333094	Programming Service	5355	Other Contracted Serv.	5,550.00	5,550.00
11/02/23	0333095	RyTech, LLC	5270	Advertising	6,000.00	6,000.00
11/02/23	0333096	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/02/23	0333097	San-A-Care Inc	5238	Maint. & Cust. Supp	1,155.81	1,155.81
11/02/23	0333098	Seek Incorporated	5351	Cleaning Services	3,306.02	4,864.74
11/02/23	0333098	Seek Incorporated	5355	Other Contracted Serv.	1,558.72	4,864.74
11/02/23	0333099	Selzer-Ornst Company	3411	Resd for Encumbrances	66,450.95	66,450.95
11/02/23	0333100	SET Engineering, LLC	5355	Other Contracted Serv.	2,200.00	2,200.00
11/02/23	0333101	SCOC Consulting LLC	5357	Professional & Consult	200.00	200.00
11/02/23	0333102	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	335,613.92	335,613.92
11/02/23	0333103	US Foods, Inc	5704	Groceries-Resale	8,694.47	9,378.61
11/02/23	0333103	US Foods, Inc	5714	Classroom & Lab Supplies	684.14	9,378.61
11/02/23	0333104	Vanguard Computers Inc	5282	Off. General Eq. Rep.	458.11	4,546.11
11/02/23	0333104	Vanguard Computers Inc	5840	Equipment	4,088.00	4,546.11
11/02/23	0333105	VWR International Llc	5230	Classroom & Lab Supp	273.70	273.70
11/02/23	0333106	Xerox Corporation	5282	Off. General Eq. Rep.	1,290.00	1,290.00
11/09/23	0333464	Amanda L. Brooks	5501	Student Activities	1,998.00	1,998.00
11/09/23	0333465	Ms. Sharon M. Granado	5243	Other Supplies	36.54	36.54
11/09/23	0333466	Ms. Corinne A. Guerin	5201	Travel Expenses	74.67	74.67
11/09/23	0333467	Vasana Her	5201	Travel Expenses	82.14	82.14
11/09/23	0333468	Ms. Brenda S. Konings	5201	Travel Expenses	81.88	81.88
11/09/23	0333469	Mr. John J. Lorino	5201	Travel Expenses	13.00	13.00
11/09/23	0333470	Mr. William J. Peterson	5243	Other Supplies	150.00	150.00
11/09/23	0333471	Craig M. Plewa	5201	Travel Expenses	13.00	13.00
11/09/23	0333472	Arlene A. Roche	5201	Travel Expenses	167.68	167.68
11/09/23	0333473	Elizabeth A. Schultz	5201	Travel Expenses	241.80	241.80
11/09/23	0333474	Ms. Linda M. Singer	5242	Operating Supplies	165.94	165.94
11/09/23	0333475	Lois J. Socol	5201	Travel Expenses	27.77	27.77
11/09/23	0333476	Julie A. Voeck	5363	Officials	250.00	250.00
11/09/23	0333477	Mr. Daniel R. Zdrojewski	5201	Travel Expenses	331.99	331.99
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	26,522.72	26,522.72
11/09/23	0333479	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	70,500.00	70,500.00
11/09/23	0333480	Balestrieri Environmental & Develop	5830	Imprvmnts/Remdling	850.00	850.00
11/09/23	0333481	Building Service Inc	5280	Building Repairs	1,275.00	1,275.00
11/09/23	0333482	Carolina Biological Supply Co	5840	Equipment	6,413.00	6,413.00
11/09/23	0333483	Clothes Clinic Inc	5714	Classroom & Lab Supplies	1,360.63	1,360.63
11/09/23	0333484	Contributor Development Partnership	5355	Other Contracted Serv.	30.40	30.40
11/09/23	0333485	Cotter Consulting Inc	5830	Imprvmnts/Remdling	3,240.00	3,240.00
11/09/23	0333486	Duet Resource Group	3411	Resd for Encumbrances	31,152.59	31,152.59
11/09/23	0333487	Ellucian Company L P	5840	Equipment	34,002.00	34,002.00
11/09/23	0333488	W. W. Grainger, Inc	5230	Classroom & Lab Supp	164.77	427.06
11/09/23	0333488	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	262.29	427.06
11/09/23	0333489	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	7,000.00	7,000.00
11/09/23	0333490	Hatch Staffing Services Inc	5840	Equipment	2,700.00	2,700.00
11/09/23	0333491	Honeywell Building Solutions	5355	Other Contracted Serv.	15,040.62	15,040.62
11/09/23	0333492	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	97.05	163.35
11/09/23	0333492	Itu Absorb Tech Inc	5355	Other Contracted Serv.	66.30	163.35

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/16/23	0333670	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	2,685.29	2,685.29
11/16/23	0333671	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	1,873.40	1,873.40
11/16/23	0333672	Martek LLC	5840	Equipment	213.00	213.00
11/16/23	0333673	Midwest Scientific Inc	5248	Classrm/Lab Equip.	414.95	414.95
11/16/23	0333674	Minnesota Elevator Inc	5353	Elevator P.M.	747.48	1,744.12
11/16/23	0333674	Minnesota Elevator Inc	5355	Other Contracted Serv.	996.64	1,744.12
11/16/23	0333675	Moody's Investors Service	5970	Admin Exp-Debt Service	10,000.00	10,000.00
11/16/23	0333676	Newark Corp	5840	Equipment	19,268.90	19,268.90
11/16/23	0333677	Occupational Health Centers	5355	Other Contracted Serv.	404.00	404.00
11/16/23	0333678	Packerland Rent-A-Mat Inc	5355	Other Contracted Serv.	4,452.90	4,452.90
11/16/23	0333679	Quorum Architects Inc	3411	Resd for Encumbrances	12,385.50	12,385.50
11/16/23	0333680	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	255.00	255.00
11/16/23	0333681	San-A-Care Inc	5238	Maint. & Cust. Supp	1,709.51	2,009.31
11/16/23	0333681	San-A-Care Inc	5280	Building Repairs	299.80	2,009.31
11/16/23	0333682	Seek Incorporated	5351	Cleaning Services	3,772.76	4,776.36
11/16/23	0333682	Seek Incorporated	5355	Other Contracted Serv.	1,003.60	4,776.36
11/16/23	0333683	Selzer-Ornst Company	3411	Resd for Encumbrances	97,307.83	97,307.83
11/16/23	0333684	United Refrigeration Inc	5230	Classroom & Lab Supp	2,470.45	2,470.45
11/16/23	0333685	Vanguard Computers Inc	5840	Equipment	5,556.00	5,556.00
11/16/23	0333686	VWR International Llc	5230	Classroom & Lab Supp	1,551.67	1,551.67
11/22/23	0333826	Mr. Robert A. Brennan	5243	Other Supplies	76.50	76.50
11/22/23	0333827	Airriann L. Guyant	5243	Other Supplies	108.29	108.29
11/22/23	0333828	Robin R. Hoke	5201	Travel Expenses	146.46	146.46
11/22/23	0333829	Absolute Construction Enterprises I	3411	Resd for Encumbrances	50,082.10	50,082.10
11/22/23	0333830	Airgas Inc	5230	Classroom & Lab Supp	522.32	537.15
11/22/23	0333830	Airgas Inc	5678	Wmvv Transmitter Rep.	14.83	537.15
11/22/23	0333831	Batteries Plus LLC	5674	Technical Operations	125.55	125.55
11/22/23	0333832	Campusworks Inc.	5840	Equipment	31,373.00	31,373.00
11/22/23	0333833	CDW Government Inc	3411	Resd for Encumbrances	582.50	14,079.76
11/22/23	0333833	CDW Government Inc	5243	Other Supplies	156.10	14,079.76
11/22/23	0333833	CDW Government Inc	5840	Equipment	13,341.16	14,079.76
11/22/23	0333834	Cintas Corporation	5355	Other Contracted Serv.	2,803.16	2,803.16
11/22/23	0333835	Cotter Consulting Inc	3411	Resd for Encumbrances	9,418.00	9,418.00
11/22/23	0333836	Ellucian Company L P	5840	Equipment	13,268.50	13,268.50
11/22/23	0333837	W. W. Grainger, Inc	5230	Classroom & Lab Supp	284.58	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,725.17	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5243	Other Supplies	0.00	2,123.31
11/22/23	0333837	W. W. Grainger, Inc	5281	Classroom/Lab Eq. Rep.	113.56	2,123.31
11/22/23	0333838	Gray Miller Persh LLP	5361	Legal Services	500.00	500.00
11/22/23	0333839	Grunau Co Inc	5355	Other Contracted Serv.	12,367.10	33,056.39
11/22/23	0333839	Grunau Co Inc	5830	Imprvmnts/Remdling	20,689.29	33,056.39
11/22/23	0333840	Hatch Staffing Services Inc	5355	Other Contracted Serv.	927.50	4,167.50
11/22/23	0333840	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,167.50
11/22/23	0333841	Hurt Electric Inc	3411	Resd for Encumbrances	39,700.00	43,620.00
11/22/23	0333841	Hurt Electric Inc	5830	Imprvmnts/Remdling	3,920.00	43,620.00
11/22/23	0333842	Hy Test Safety Shoe Service	5238	Maint. & Cust. Supp	193.99	193.99
11/22/23	0333843	Interstate Parking	5419	Building Rental	28,688.00	28,688.00
11/22/23	0333844	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	97.05	207.39
11/22/23	0333844	Itu Absorb Tech Inc	5355	Other Contracted Serv.	110.34	207.39
11/22/23	0333845	Lurie Glass Companies Inc	5238	Maint. & Cust. Supp	94.55	94.55
11/22/23	0333846	Michael Best & Friedrich LLP	5361	Legal Services	56,249.77	56,249.77
11/22/23	0333847	Minnesota Elevator Inc	5353	Elevator P.M.	13,609.64	13,609.64
11/22/23	0333848	Paragon Development Systems	3411	Resd for Encumbrances	11,530.00	17,571.00
11/22/23	0333848	Paragon Development Systems	5248	Classrm/Lab Equip.	6,041.00	17,571.00
11/22/23	0333849	Rundle Spence Mfg Co	5238	Maint. & Cust. Supp	75.84	75.84
11/22/23	0333850	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/22/23	0333851	San-A-Care Inc	5238	Maint. & Cust. Supp	3,718.00	3,718.00
11/22/23	0333852	Seek Incorporated	5351	Cleaning Services	3,636.46	5,380.22
11/22/23	0333852	Seek Incorporated	5355	Other Contracted Serv.	1,743.76	5,380.22
11/22/23	0333853	T&b Electric Inc	5840	Equipment	1,070.00	1,070.00
11/22/23	0333854	US Foods, Inc	5704	Groceries-Resale	20,050.43	22,835.23
11/22/23	0333854	US Foods, Inc	5714	Classroom & Lab Supplies	2,784.80	22,835.23
11/22/23	0333855	VWR International Llc	5230	Classroom & Lab Supp	394.53	1,562.26
11/22/23	0333855	VWR International Llc	5840	Equipment	1,167.73	1,562.26
11/30/23	0333956	Ms. Yvette N. Ardis	5201	Travel Expenses	205.88	205.88

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/30/23	0333957	Diane S. Brower	5201 Travel Expenses	155.89	155.89
11/30/23	0333958	Josie K. De Hartog	5201 Travel Expenses	141.09	141.09
11/30/23	0333959	Jason T. Emmerich	5201 Travel Expenses	161.13	161.13
11/30/23	0333960	Mr. David A. Espinoza	5201 Travel Expenses	273.41	273.41
11/30/23	0333961	Ms. Angela J. Fraser	5201 Travel Expenses	146.72	146.72
11/30/23	0333962	Piotr Jelen	5201 Travel Expenses	40.00	40.00
11/30/23	0333963	Ms. Mary M. Mc Cormick	5201 Travel Expenses	94.06	94.06
11/30/23	0333964	Craig M. Plewa	5201 Travel Expenses	79.13	79.13
11/30/23	0333965	Kristine R. Skenandore	5201 Travel Expenses	104.80	104.80
11/30/23	0333966	Junior D. Vue	5201 Travel Expenses	361.36	361.36
11/30/23	0333967	Mr. Theodore J. Wilinski	5201 Travel Expenses	1,817.75	1,817.75
11/30/23	0333968	Raymond Zukauskas	5830 Imprvmnts/Remdling	144.10	144.10
11/30/23	0333969	Arthur J Gallagher Risk Management	5442 Liability Insurance	4,421.79	4,421.79
11/30/23	0333970	AV Design Group Inc	3411 Resd for Encumbrances	51,200.00	51,200.00
11/30/23	0333971	Boelter Companies	5714 Classroom & Lab Supplies	429.00	429.00
11/30/23	0333972	Carolina Biological Supply Co	5230 Classroom & Lab Supp	52.38	3,952.07
11/30/23	0333972	Carolina Biological Supply Co	5840 Equipment	3,899.69	3,952.07
11/30/23	0333973	CDW Government Inc	5840 Equipment	224,380.46	224,380.46
11/30/23	0333974	Cengage Learning	5707 New Book-Resale	4,192.50	4,192.50
11/30/23	0333975	Cintas Corporation	5355 Other Contracted Serv.	4,170.50	4,170.50
11/30/23	0333976	Contributor Development Partnership	5355 Other Contracted Serv.	10.20	10.20
11/30/23	0333977	Ellucian Company L P	5840 Equipment	3,550.50	3,550.50
11/30/23	0333978	Engberg Anderson Inc	3411 Resd for Encumbrances	1,937.50	1,937.50
11/30/23	0333979	W. W. Grainger, Inc	5230 Classroom & Lab Supp	1,986.47	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	685.99	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	193.48	2,865.94
11/30/23	0333980	Grunau Co Inc	5280 Building Repairs	3,393.88	11,365.38
11/30/23	0333980	Grunau Co Inc	5355 Other Contracted Serv.	4,471.50	11,365.38
11/30/23	0333980	Grunau Co Inc	5830 Imprvmnts/Remdling	3,500.00	11,365.38
11/30/23	0333981	Hatch Staffing Services Inc	5351 Cleaning Services	7,904.26	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5355 Other Contracted Serv.	927.50	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5840 Equipment	3,240.00	12,071.76
11/30/23	0333982	Honeywell Building Solutions	3411 Resd for Encumbrances	2,304.20	2,304.20
11/30/23	0333983	Hurt Electric Inc	3411 Resd for Encumbrances	25,998.83	25,998.83
11/30/23	0333984	Kahler Slater	5830 Imprvmnts/Remdling	14,643.96	14,643.96
11/30/23	0333985	Newark Corp	5840 Equipment	3,396.60	3,396.60
11/30/23	0333986	Occupational Health Centers	5355 Other Contracted Serv.	69.00	69.00
11/30/23	0333987	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/30/23	0333988	Quorum Architects Inc	3411 Resd for Encumbrances	6,543.00	6,543.00
11/30/23	0333989	Rinderle Door Co	5355 Other Contracted Serv.	566.47	566.47
11/30/23	0333990	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	160.00	160.00
11/30/23	0333991	San-A-Care Inc	5238 Maint. & Cust. Supp	1,008.71	1,008.71
11/30/23	0333992	Seek Incorporated	5351 Cleaning Services	4,048.24	7,365.62
11/30/23	0333992	Seek Incorporated	5355 Other Contracted Serv.	3,317.38	7,365.62
11/30/23	0333993	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	270,615.01	270,615.01
11/30/23	0333994	US Foods, Inc	5704 Groceries-Resale	16,544.52	18,726.92
11/30/23	0333994	US Foods, Inc	5714 Classroom & Lab Supplies	2,182.40	18,726.92
11/30/23	0333995	Vanguard Computers Inc	5244 Production Supplies	1,190.75	38,697.21
11/30/23	0333995	Vanguard Computers Inc	5840 Equipment	37,506.46	38,697.21
11/30/23	0333996	VWR International Llc	3411 Resd for Encumbrances	1,099.08	17,307.68
11/30/23	0333996	VWR International Llc	5230 Classroom & Lab Supp	249.46	17,307.68
11/30/23	0333996	VWR International Llc	5840 Equipment	15,959.14	17,307.68

5,844,949.11

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11/02/23	0073969	Aurora Health Care Inc	5355 Other Contracted Serv.	2,589.84	2,589.84
11/02/23	0073974	Martha L. Barry	5355 Other Contracted Serv.	6,000.00	6,000.00
11/02/23	0073977	Blair Fire Protection LLC	3411 Resd for Encumbrances	8,000.00	8,000.00
11/02/23	0073978	Nancy Blair	5355 Other Contracted Serv.	27,720.00	27,720.00
11/02/23	0073979	Brinks Incorporated	5355 Other Contracted Serv.	2,962.23	2,962.23
11/02/23	0073980	CAE Healthcare	5840 Equipment	174,768.78	174,768.78
11/02/23	0073983	Randall T. Casey	5203 Meals	3,600.00	3,600.00
11/02/23	0073984	Cintas	5355 Other Contracted Serv.	2,828.50	2,828.50
11/02/23	0073987	Dahlman Construction Co	3411 Resd for Encumbrances	289,651.66	289,651.66
11/02/23	0073991	Elsevier	5714 Classroom & Lab Supplies	3,726.00	3,726.00
11/02/23	0073999	GTM HR Consulting Inc	5357 Professional & Consult	7,263.00	7,263.00
11/02/23	0074006	Knupp & Watson & Wallman Inc	5270 Advertising	59,331.67	66,831.67
11/02/23	0074006	Knupp & Watson & Wallman Inc	5355 Other Contracted Serv.	7,500.00	66,831.67
11/02/23	0074007	Lakeshore Learning Materials	5248 Classrm/Lab Equip.	4,483.05	4,483.05
11/02/23	0074015	Mv Sport Corporation Inc	5711 Supplies-Resale	11,198.33	11,198.33
11/02/23	0074020	Personnel Specialists LLC	5352 Contracted Employment	1,327.20	2,702.50
11/02/23	0074020	Personnel Specialists LLC	5355 Other Contracted Serv.	1,375.30	2,702.50
11/02/23	0074022	Pitney Bowes Global Financial Services	5282 Off. General Eq. Rep.	5,835.17	5,835.17
11/02/23	0074026	Pritzlaff Wholesale	5704 Groceries-Resale	3,559.25	3,559.25
11/02/23	0074028	Quadient Inc Dept 3689	5259 Postage	4,000.00	4,000.00
11/02/23	0074030	ROC Software Systems, Inc	5246 Software	3,162.00	3,162.00
11/02/23	0074033	Seal Tight Exteriors Inc	3411 Resd for Encumbrances	10,820.00	15,120.00
11/02/23	0074033	Seal Tight Exteriors Inc	5830 Imprvmnts/Remdling	4,300.00	15,120.00
11/02/23	0074035	Signature Graphics Inc	5270 Advertising	14,500.00	14,500.00
11/02/23	0074039	Strang Inc	5830 Imprvmnts/Remdling	3,125.00	3,125.00
11/02/23	0074040	Stukent Inc	5707 New Book-Resale	40,836.77	40,836.77
11/02/23	0074044	Time Warner Cable	5246 Software	121,238.40	121,238.40
11/02/23	0074049	V & F Roof Consulting & Service Inc	5355 Other Contracted Serv.	4,556.00	4,556.00
11/09/23	0074062	5 Corners Dodge Inc	5355 Other Contracted Serv.	5,779.31	5,779.31
11/09/23	0074068	AkitaBox Inc	5840 Equipment	19,603.85	19,603.85
11/09/23	0074069	Al's Auto Salvage	5230 Classroom & Lab Supp	5,100.00	5,100.00
11/09/23	0074073	AT&T	5454 Telephone	53,382.03	53,382.03
11/09/23	0074077	Badger Thermal Unlimited LLC	5238 Maint. & Cust. Supp	3,413.11	3,413.11
11/09/23	0074082	Canon Medical Systems USA Inc	5840 Equipment	316,636.80	316,636.80
11/09/23	0074083	Randall T. Casey	5203 Meals	2,640.00	2,640.00
11/09/23	0074088	Clever Sauce Creative LLC	5355 Other Contracted Serv.	8,000.00	8,000.00
11/09/23	0074090	Conway Shield Inc	3411 Resd for Encumbrances	208,058.61	208,058.61
11/09/23	0074092	Covanta Environmental Solutions LLC	5355 Other Contracted Serv.	7,561.41	7,561.41
11/09/23	0074094	Dahlman Construction Co	3411 Resd for Encumbrances	129,903.14	129,903.14
11/09/23	0074095	Department of Workforce	5446 Unemployment Insurance	3,497.38	3,497.38
11/09/23	0074098	Feeding America Eastern Wi, Inc	5243 Other Supplies	5,154.87	5,154.87
11/09/23	0074099	Fire by Design Inc	5830 Imprvmnts/Remdling	4,000.00	4,000.00
11/09/23	0074102	GE Medical Systems, Ultrasound & Pr	5840 Equipment	11,040.00	11,040.00
11/09/23	0074103	General Biomedical Service Inc	5840 Equipment	10,570.00	10,570.00
11/09/23	0074104	General Communications Inc	5243 Other Supplies	65.95	34,693.75
11/09/23	0074104	General Communications Inc	5840 Equipment	34,627.80	34,693.75
11/09/23	0074105	GFL Solid Waste Midwest LLC	5359 Waste Disposal	5,751.10	5,751.10
11/09/23	0074106	Goldfish Uniforms	5238 Maint. & Cust. Supp	3,245.86	3,407.51
11/09/23	0074106	Goldfish Uniforms	5243 Other Supplies	161.65	3,407.51
11/09/23	0074110	Holiday Wholesale Inc.	5704 Groceries-Resale	2,779.75	2,779.75
11/09/23	0074111	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/09/23	0074117	Kilgore International Inc	5711 Supplies-Resale	5,834.58	5,834.58
11/09/23	0074118	Kristin Anderson Incorporated	5355 Other Contracted Serv.	3,960.00	3,960.00
11/09/23	0074121	Mary K. Malone	5355 Other Contracted Serv.	5,000.00	5,000.00
11/09/23	0074122	Marianna Inc	5711 Supplies-Resale	(183.02)	2,816.98
11/09/23	0074122	Marianna Inc	5840 Equipment	3,000.00	2,816.98
11/09/23	0074124	Menards Inc	5230 Classroom & Lab Supp	5,061.43	5,141.21
11/09/23	0074124	Menards Inc	5238 Maint. & Cust. Supp	79.78	5,141.21
11/09/23	0074125	Midland Paper Company	5244 Production Supplies	2,795.59	2,795.59
11/09/23	0074128	Mv Sport Corporation Inc	5711 Supplies-Resale	9,857.91	9,857.91
11/09/23	0074130	National Funeral Directors	5714 Classroom & Lab Supplies	5,120.00	5,120.00
11/09/23	0074133	ACNielsen Corporation	5661 Audience Research	9,709.00	9,709.00
11/09/23	0074135	Orlandini Flooring Inc	3411 Resd for Encumbrances	4,544.00	4,544.00
11/09/23	0074136	Pearson Higher Education	5707 New Book-Resale	6,254.90	6,254.90

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11/09/23	0074137	Pepsi Beverages Company	5704 Groceries-Resale	16,563.48	16,563.48
11/09/23	0074138	Personnel Specialists LLC	5352 Contracted Employment	8,409.80	9,977.24
11/09/23	0074138	Personnel Specialists LLC	5355 Other Contracted Serv.	1,567.44	9,977.24
11/09/23	0074141	Porta-Blast Inc	5830 Imprvmnts/Remdng	10,250.00	10,250.00
11/09/23	0074145	Proforma Albrecht Inc	5238 Maint. & Cust. Supp	869.29	6,183.21
11/09/23	0074145	Proforma Albrecht Inc	5243 Other Supplies	5,313.92	6,183.21
11/09/23	0074148	Redshelf Inc	5706 Inclusive Access	357,738.82	357,738.82
11/09/23	0074151	Riteway Bus Service Inc	5204 Transportation	19,084.00	19,084.00
11/09/23	0074152	Royle Printing Co	5259 Postage	62.50	10,634.29
11/09/23	0074152	Royle Printing Co	5260 Printing & Duplicating	10,571.79	10,634.29
11/09/23	0074158	State Painting Company	5830 Imprvmnts/Remdng	9,095.00	9,095.00
11/09/23	0074161	Todd Jarrell	5840 Equipment	27,992.61	27,992.61
11/09/23	0074163	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	3,094.32	3,094.32
11/09/23	0074169	Waltery Insurance Brokers	5442 Liability Insurance	8,901.00	8,901.00
11/09/23	0074171	White Fox Productions	5840 Equipment	4,110.00	4,110.00
11/09/23	0074173	Wisconsin Technical College	5290 Teacher Certification	34,532.76	34,532.76
11/16/23	0074183	Advance Lawn Service Company	5358 Snow Removal	4,173.00	4,173.00
11/16/23	0074194	B&h Photo Video	5230 Classroom & Lab Supp	175.24	24,061.07
11/16/23	0074194	B&h Photo Video	5840 Equipment	23,885.83	24,061.07
11/16/23	0074195	Badger Toyota Lift	5355 Other Contracted Serv.	2,799.00	2,799.00
11/16/23	0074196	Badger Truck Center	5840 Equipment	64,380.50	64,380.50
11/16/23	0074204	Butters Fetting Co Inc	5830 Imprvmnts/Remdng	11,332.52	11,332.52
11/16/23	0074210	Consilience Group LLC	5357 Professional & Consult	3,854.17	3,854.17
11/16/23	0074215	Cudahy Roofing & Supply Inc	3411 Resd for Encumbrances	9,575.00	12,725.00
11/16/23	0074215	Cudahy Roofing & Supply Inc	5830 Imprvmnts/Remdng	3,150.00	12,725.00
11/16/23	0074217	Delta Medical Systems Inc	5281 Classroom/Lab Eq. Rep.	4,380.00	4,380.00
11/16/23	0074219	Dentsply Sirona Inc	5711 Supplies-Resale	3,547.68	3,547.68
11/16/23	0074222	Douglas Stewart Co Inc	5711 Supplies-Resale	3,366.23	3,366.23
11/16/23	0074224	F A Davis Company	5243 Other Supplies	8,393.00	8,393.00
11/16/23	0074227	Thermo Fisher Scientific #542245	5230 Classroom & Lab Supp	272.06	4,264.06
11/16/23	0074227	Thermo Fisher Scientific #542245	5840 Equipment	3,992.00	4,264.06
11/16/23	0074228	Fortune Fish & Gourmet	5704 Groceries-Resale	3,500.47	3,500.47
11/16/23	0074230	Global Water Technology, Inc	5238 Maint. & Cust. Supp	3,654.46	3,654.46
11/16/23	0074234	Graphic Color Printing Inc	5244 Production Supplies	9,840.63	9,840.63
11/16/23	0074244	Johnson Controls Inc	5350 Chiller P.M.	2,306.00	3,206.00
11/16/23	0074244	Johnson Controls Inc	5355 Other Contracted Serv.	900.00	3,206.00
11/16/23	0074248	Lippert Flooring & Tile Company Inc	3411 Resd for Encumbrances	2,935.00	2,935.00
11/16/23	0074249	Literacy Services of Wisconsin Inc	1340 Acct Rec Advance to Da	5,967.50	5,967.50
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,123.39	2,809.47
11/16/23	0074252	Matheson Tri-Gas, Inc #3028	5281 Classroom/Lab Eq. Rep.	1,686.08	2,809.47
11/16/23	0074254	McKesson HBOC	5230 Classroom & Lab Supp	654.63	17,869.11
11/16/23	0074254	McKesson HBOC	5840 Equipment	17,214.48	17,869.11
11/16/23	0074257	Metro Business Publications Inc	5247 Special Occasions	2,850.00	2,850.00
11/16/23	0074258	Midland Paper Company	5244 Production Supplies	9,418.46	9,418.46
11/16/23	0074259	Milwaukee Water Works	5455 Water	36,296.78	36,296.78
11/16/23	0074262	Macmillan Publishing Service MPS	5707 New Book-Resale	2,742.60	2,742.60
11/16/23	0074263	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	2,620.04	2,620.04
11/16/23	0074264	Mv Sport Corporation Inc	5711 Supplies-Resale	3,372.90	3,372.90
11/16/23	0074271	Personnel Specialists LLC	5352 Contracted Employment	4,464.60	6,032.04
11/16/23	0074271	Personnel Specialists LLC	5355 Other Contracted Serv.	1,567.44	6,032.04
11/16/23	0074274	Pocket Nurse Medical Supplies	5243 Other Supplies	2,931.34	2,931.34
11/16/23	0074279	Quick Fuel	5230 Classroom & Lab Supp	4,263.23	4,263.23
11/16/23	0074284	Baird, Robert W & Co	5970 Admin Exp-Debt Service	24,000.00	24,000.00
11/16/23	0074288	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	3,019.00
11/16/23	0074288	Secure Information Destruction LLC	5359 Waste Disposal	2,914.00	3,019.00
11/16/23	0074292	Staples Business Advantage	5230 Classroom & Lab Supp	1,321.25	8,395.49
11/16/23	0074292	Staples Business Advantage	5241 Office Supplies	4,154.34	8,395.49
11/16/23	0074292	Staples Business Advantage	5243 Other Supplies	2,385.28	8,395.49
11/16/23	0074292	Staples Business Advantage	5501 Student Activities	(254.95)	8,395.49
11/16/23	0074292	Staples Business Advantage	5714 Classroom & Lab Supplies	789.57	8,395.49
11/16/23	0074304	Wiedenbeck Inc	5230 Classroom & Lab Supp	3,502.80	3,502.80
11/22/23	0074313	Accreditation Council for	5220 Membership & Subscript	2,680.00	2,680.00
11/22/23	0074319	American Legion Post 18	5355 Other Contracted Serv.	3,000.00	3,000.00
11/22/23	0074322	Ascendium Education Solutions Inc	5357 Professional & Consult	15,750.00	15,750.00
11/22/23	0074324	AT&T	5454 Telephone	7,656.38	7,656.38

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11/22/23	0074325	At&t Mobility	5454	Telephone	19,678.48	19,678.48
11/22/23	0074330	Blackboard Inc - Learning	5840	Equipment	8,000.00	8,000.00
11/22/23	0074332	Brinks Incorporated	5355	Other Contracted Serv.	2,962.23	2,962.23
11/22/23	0074333	Canon Medical Systems USA Inc	5840	Equipment	79,159.20	79,159.20
11/22/23	0074344	Exelon Corporation	5450	Gas	2,871.79	2,871.79
11/22/23	0074347	Froedtert Health-Workforce Health	5501	Student Activities	5,149.00	5,149.00
11/22/23	0074349	Gordon Flesch Co Inc	3411	Resd for Encumbrances	17,638.00	18,096.50
11/22/23	0074349	Gordon Flesch Co Inc	5243	Other Supplies	458.50	18,096.50
11/22/23	0074350	Great Lakes Turbines Inc	3411	Resd for Encumbrances	25,000.00	25,000.00
11/22/23	0074351	Hiller Ford	5248	Classrm/Lab Equip.	35,026.00	35,026.00
11/22/23	0074352	IdentiSys Inc	5501	Student Activities	5,327.00	5,327.00
11/22/23	0074353	Integrity Environmental Services Inc	5830	Imprvmnts/Remdling	11,966.00	11,966.00
11/22/23	0074354	Johnson Controls Inc	5840	Equipment	33,072.00	33,072.00
11/22/23	0074357	Lincoln Electric Company	5230	Classroom & Lab Supp	3,684.20	3,684.20
11/22/23	0074363	Muck Rack LLC	5355	Other Contracted Serv.	12,000.00	12,000.00
11/22/23	0074364	MWH Law Group LLP	5361	Legal Services	4,368.00	4,368.00
11/22/23	0074366	Oak Hall Industries L P	5242	Operating Supplies	3,206.25	3,206.25
11/22/23	0074367	Ms. Paula Penebaker	5355	Other Contracted Serv.	6,000.00	6,000.00
11/22/23	0074373	QTI Consulting Inc	5357	Professional & Consult	4,125.00	4,125.00
11/22/23	0074374	Riteway Bus Service Inc	5204	Transportation	8,250.00	8,250.00
11/22/23	0074375	Rote Oil Ltd	5238	Maint. & Cust. Supp	2,521.11	2,521.11
11/22/23	0074378	Signature Graphics Inc	5355	Other Contracted Serv.	3,140.00	3,140.00
11/22/23	0074387	Urbach Consulting Corp	5357	Professional & Consult	9,375.00	9,375.00
11/22/23	0074391	West Quarter West LLC	5418	Room Rental	15,016.26	15,016.26
11/30/23	0074402	ADO Professional Solutions, Inc.	5352	Contracted Employment	3,120.00	3,120.00
11/30/23	0074405	Anchor Printing Inc	5260	Printing & Duplicating	4,686.62	4,686.62
11/30/23	0074406	Archetype Innovations LLC	5714	Classroom & Lab Supplies	4,200.00	4,200.00
11/30/23	0074409	Atlas Copco Compressor LLC	5280	Building Repairs	4,094.34	4,094.34
11/30/23	0074415	Nancy Blair	5355	Other Contracted Serv.	12,000.00	12,000.00
11/30/23	0074416	Blast Cleaning Technologies Inc	5248	Classrm/Lab Equip.	19,303.00	19,303.00
11/30/23	0074418	Butters Fetting Co Inc	5830	Imprvmnts/Remdling	2,596.92	2,596.92
11/30/23	0074430	Formlabs Inc	5840	Equipment	5,922.49	5,922.49
11/30/23	0074433	General Communications Inc	5355	Other Contracted Serv.	12,672.00	12,672.00
11/30/23	0074434	Governmentjobs.com Inc	5840	Equipment	57,202.14	57,202.14
11/30/23	0074436	GTM HR Consulting Inc	5357	Professional & Consult	6,963.00	6,963.00
11/30/23	0074437	Hennes Services Inc	5830	Imprvmnts/Remdling	3,350.00	3,350.00
11/30/23	0074441	Jacobus Energy LLC	5242	Operating Supplies	4,375.61	4,375.61
11/30/23	0074444	Knupp & Watson & Wallman Inc	5220	Membership & Subscript	8,696.12	39,983.62
11/30/23	0074444	Knupp & Watson & Wallman Inc	5270	Advertising	31,287.50	39,983.62
11/30/23	0074449	McKesson HBOC	5840	Equipment	3,721.08	3,721.08
11/30/23	0074452	Midland Paper Company	5244	Production Supplies	8,169.86	8,169.86
11/30/23	0074455	National Accrediting Agency	5220	Membership & Subscript	2,827.00	2,827.00
11/30/23	0074456	NEP BEXEL, INC	5840	Equipment	4,643.50	4,643.50
11/30/23	0074461	Personnel Specialists LLC	5352	Contracted Employment	2,289.00	4,569.69
11/30/23	0074461	Personnel Specialists LLC	5355	Other Contracted Serv.	2,280.69	4,569.69
11/30/23	0074467	Quick Fuel	5230	Classroom & Lab Supp	2,838.25	2,838.25
11/30/23	0074471	Riteway Bus Service Inc	5204	Transportation	22,100.00	22,100.00
11/30/23	0074476	TestOut Corporation	5707	New Book-Resale	5,016.00	5,016.00
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00	25,350.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00	25,350.00
11/30/23	0074482	University of WI-Milwaukee	5246	Software	8,000.00	8,000.00
11/02/23	0333074	AV Design Group Inc	3411	Resd for Encumbrances	4,984.00	19,479.00
11/02/23	0333074	AV Design Group Inc	5840	Equipment	14,495.00	19,479.00
11/02/23	0333077	Building Service Inc	3411	Resd for Encumbrances	17,762.72	20,409.72
11/02/23	0333077	Building Service Inc	5840	Equipment	2,647.00	20,409.72
11/02/23	0333078	CDW Government Inc	5230	Classroom & Lab Supp	78.00	31,248.00
11/02/23	0333078	CDW Government Inc	5282	Off. General Eq. Rep.	570.00	31,248.00
11/02/23	0333078	CDW Government Inc	5840	Equipment	30,600.00	31,248.00
11/02/23	0333080	Cotter Consulting Inc	3411	Resd for Encumbrances	9,418.00	9,418.00
11/02/23	0333081	Ellucian Company L P	5840	Equipment	12,708.00	12,708.00
11/02/23	0333082	Forward Space LLC	3411	Resd for Encumbrances	30,028.11	30,028.11
11/02/23	0333084	Grunau Co Inc	5355	Other Contracted Serv.	8,768.00	27,576.00
11/02/23	0333084	Grunau Co Inc	5830	Imprvmnts/Remdling	18,808.00	27,576.00
11/02/23	0333085	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	4,050.00	4,050.00
11/02/23	0333086	Hatch Staffing Services Inc	5351	Cleaning Services	8,094.32	15,130.82

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/02/23	0333086	Hatch Staffing Services Inc	5355 Other Contracted Serv.	556.50	15,130.82
11/02/23	0333086	Hatch Staffing Services Inc	5840 Equipment	6,480.00	15,130.82
11/02/23	0333087	Industrial Roofing Svcs Inc	3411 Resd for Encumbrances	980.00	2,940.00
11/02/23	0333087	Industrial Roofing Svcs Inc	5830 Imprvmnts/Remdling	1,960.00	2,940.00
11/02/23	0333090	Madison National Life	2224 Life Insurance Pay	44,311.28	78,272.35
11/02/23	0333090	Madison National Life	2227 Payable to OPEB Trust	32,169.94	78,272.35
11/02/23	0333090	Madison National Life	5104 Life Insurance	1,791.13	78,272.35
11/02/23	0333093	Paragon Development Systems	5840 Equipment	3,553.85	3,553.85
11/02/23	0333094	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/02/23	0333095	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/02/23	0333098	Seek Incorporated	5351 Cleaning Services	3,306.02	4,864.74
11/02/23	0333098	Seek Incorporated	5355 Other Contracted Serv.	1,558.72	4,864.74
11/02/23	0333099	Selzer-Ornst Company	3411 Resd for Encumbrances	66,450.95	66,450.95
11/02/23	0333102	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	335,613.92	335,613.92
11/02/23	0333103	US Foods, Inc	5704 Groceries-Resale	8,694.47	9,378.61
11/02/23	0333103	US Foods, Inc	5714 Classroom & Lab Supplies	684.14	9,378.61
11/02/23	0333104	Vanguard Computers Inc	5282 Off. General Eq. Rep.	458.11	4,546.11
11/02/23	0333104	Vanguard Computers Inc	5840 Equipment	4,088.00	4,546.11
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260 Printing & Duplicating	26,522.72	26,522.72
11/09/23	0333479	Baker Tilly Virchow Krause LLP	5357 Professional & Consult	70,500.00	70,500.00
11/09/23	0333482	Carolina Biological Supply Co	5840 Equipment	6,413.00	6,413.00
11/09/23	0333485	Cotter Consulting Inc	5830 Imprvmnts/Remdling	3,240.00	3,240.00
11/09/23	0333486	Duet Resource Group	3411 Resd for Encumbrances	31,152.59	31,152.59
11/09/23	0333487	Ellucian Company L P	5840 Equipment	34,002.00	34,002.00
11/09/23	0333489	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	7,000.00	7,000.00
11/09/23	0333490	Hatch Staffing Services Inc	5840 Equipment	2,700.00	2,700.00
11/09/23	0333491	Honeywell Building Solutions	5355 Other Contracted Serv.	15,040.62	15,040.62
11/09/23	0333494	Machinery & Welder Corp	5281 Classroom/Lab Eq. Rep.	3,224.91	3,224.91
11/09/23	0333495	Marchese Inc., V	5704 Groceries-Resale	6,655.37	6,655.37
11/09/23	0333496	Martek LLC	5840 Equipment	14,492.00	14,492.00
11/09/23	0333498	Milwaukee Transport Svc Inc	2228 Bus Pass/Tickets Payable	4,130.00	4,130.00
11/09/23	0333500	Newark Corp	5840 Equipment	21,439.20	21,439.20
11/09/23	0333501	Papas Bakery Inc	5704 Groceries-Resale	2,639.80	2,639.80
11/09/23	0333503	Robert Half International	5352 Contracted Employment	6,415.50	6,415.50
11/09/23	0333504	RyTech, LLC	5270 Advertising	6,000.00	6,000.00
11/09/23	0333506	San-A-Care Inc	5238 Maint. & Cust. Supp	7,576.45	8,836.95
11/09/23	0333506	San-A-Care Inc	5355 Other Contracted Serv.	1,260.50	8,836.95
11/09/23	0333507	Seek Incorporated	5351 Cleaning Services	3,200.27	5,661.06
11/09/23	0333507	Seek Incorporated	5355 Other Contracted Serv.	2,460.79	5,661.06
11/09/23	0333508	US Foods, Inc	5704 Groceries-Resale	18,012.36	22,829.85
11/09/23	0333508	US Foods, Inc	5714 Classroom & Lab Supplies	4,817.49	22,829.85
11/09/23	0333509	Vanguard Computers Inc	5243 Other Supplies	278.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5248 Classrm/Lab Equip.	108.00	3,475.00
11/09/23	0333509	Vanguard Computers Inc	5840 Equipment	3,089.00	3,475.00
11/16/23	0333653	Allcon LLC	3411 Resd for Encumbrances	49,950.05	49,950.05
11/16/23	0333654	AV Design Group Inc	5840 Equipment	8,450.00	8,450.00
11/16/23	0333658	CDW Government Inc	5230 Classroom & Lab Supp	327.00	8,715.29
11/16/23	0333658	CDW Government Inc	5282 Off. General Eq. Rep.	5,250.00	8,715.29
11/16/23	0333658	CDW Government Inc	5840 Equipment	3,138.29	8,715.29
11/16/23	0333659	Cintas Corporation	5355 Other Contracted Serv.	3,858.50	3,858.50
11/16/23	0333660	Concord Consulting Group of IL Inc	3411 Resd for Encumbrances	16,000.00	16,000.00
11/16/23	0333661	Continuum	3411 Resd for Encumbrances	6,711.50	6,711.50
11/16/23	0333662	Deer District LLC	5501 Student Activities	15,750.00	15,750.00
11/16/23	0333665	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	5,950.00	5,950.00
11/16/23	0333666	Hatch Staffing Services Inc	5352 Contracted Employment	892.16	5,430.66
11/16/23	0333666	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,298.50	5,430.66
11/16/23	0333666	Hatch Staffing Services Inc	5840 Equipment	3,240.00	5,430.66
11/16/23	0333668	Interpreting Solutions Inc	5355 Other Contracted Serv.	3,135.00	3,135.00
11/16/23	0333670	Lake Chevrolet Inc	5282 Off. General Eq. Rep.	2,685.29	2,685.29
11/16/23	0333675	Moody's Investors Service	5970 Admin Exp-Debt Service	10,000.00	10,000.00
11/16/23	0333676	Newark Corp	5840 Equipment	19,268.90	19,268.90
11/16/23	0333678	Packerland Rent-A-Mat Inc	5355 Other Contracted Serv.	4,452.90	4,452.90
11/16/23	0333679	Quorum Architects Inc	3411 Resd for Encumbrances	12,385.50	12,385.50
11/16/23	0333682	Seek Incorporated	5351 Cleaning Services	3,772.76	4,776.36
11/16/23	0333682	Seek Incorporated	5355 Other Contracted Serv.	1,003.60	4,776.36

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11/16/23	0333683	Selzer-Ornst Company	3411 Resd for Encumbrances	97,307.83	97,307.83
11/16/23	0333685	Vanguard Computers Inc	5840 Equipment	5,556.00	5,556.00
11/22/23	0333829	Absolute Construction Enterprises I	3411 Resd for Encumbrances	50,082.10	50,082.10
11/22/23	0333832	Campusworks Inc.	5840 Equipment	31,373.00	31,373.00
11/22/23	0333833	CDW Government Inc	3411 Resd for Encumbrances	582.50	14,079.76
11/22/23	0333833	CDW Government Inc	5243 Other Supplies	156.10	14,079.76
11/22/23	0333833	CDW Government Inc	5840 Equipment	13,341.16	14,079.76
11/22/23	0333834	Cintas Corporation	5355 Other Contracted Serv.	2,803.16	2,803.16
11/22/23	0333835	Cotter Consulting Inc	3411 Resd for Encumbrances	9,418.00	9,418.00
11/22/23	0333836	Ellucian Company L P	5840 Equipment	13,268.50	13,268.50
11/22/23	0333839	Grunau Co Inc	5355 Other Contracted Serv.	12,367.10	33,056.39
11/22/23	0333839	Grunau Co Inc	5830 Imprvmnts/Remdling	20,689.29	33,056.39
11/22/23	0333840	Hatch Staffing Services Inc	5355 Other Contracted Serv.	927.50	4,167.50
11/22/23	0333840	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,167.50
11/22/23	0333841	Hurt Electric Inc	3411 Resd for Encumbrances	39,700.00	43,620.00
11/22/23	0333841	Hurt Electric Inc	5830 Imprvmnts/Remdling	3,920.00	43,620.00
11/22/23	0333843	Interstate Parking	5419 Building Rental	28,688.00	28,688.00
11/22/23	0333846	Michael Best & Friedrich LLP	5361 Legal Services	56,249.77	56,249.77
11/22/23	0333847	Minnesota Elevator Inc	5353 Elevator P.M.	13,609.64	13,609.64
11/22/23	0333848	Paragon Development Systems	3411 Resd for Encumbrances	11,530.00	17,571.00
11/22/23	0333848	Paragon Development Systems	5248 Classrm/Lab Equip.	6,041.00	17,571.00
11/22/23	0333851	San-A-Care Inc	5238 Maint. & Cust. Supp	3,718.00	3,718.00
11/22/23	0333852	Seek Incorporated	5351 Cleaning Services	3,636.46	5,380.22
11/22/23	0333852	Seek Incorporated	5355 Other Contracted Serv.	1,743.76	5,380.22
11/22/23	0333854	US Foods, Inc	5704 Groceries-Resale	20,050.43	22,835.23
11/22/23	0333854	US Foods, Inc	5714 Classroom & Lab Supplies	2,784.80	22,835.23
11/30/23	0333969	Arthur J Gallagher Risk Management	5442 Liability Insurance	4,421.79	4,421.79
11/30/23	0333970	AV Design Group Inc	3411 Resd for Encumbrances	51,200.00	51,200.00
11/30/23	0333972	Carolina Biological Supply Co	5230 Classroom & Lab Supp	52.38	3,952.07
11/30/23	0333972	Carolina Biological Supply Co	5840 Equipment	3,899.69	3,952.07
11/30/23	0333973	CDW Government Inc	5840 Equipment	224,380.46	224,380.46
11/30/23	0333974	Cengage Learning	5707 New Book-Resale	4,192.50	4,192.50
11/30/23	0333975	Cintas Corporation	5355 Other Contracted Serv.	4,170.50	4,170.50
11/30/23	0333977	Ellucian Company L P	5840 Equipment	3,550.50	3,550.50
11/30/23	0333979	W. W. Grainger, Inc	5230 Classroom & Lab Supp	1,986.47	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	685.99	2,865.94
11/30/23	0333979	W. W. Grainger, Inc	5281 Classroom/Lab Eq. Rep.	193.48	2,865.94
11/30/23	0333980	Grunau Co Inc	5280 Building Repairs	3,393.88	11,365.38
11/30/23	0333980	Grunau Co Inc	5355 Other Contracted Serv.	4,471.50	11,365.38
11/30/23	0333980	Grunau Co Inc	5830 Imprvmnts/Remdling	3,500.00	11,365.38
11/30/23	0333981	Hatch Staffing Services Inc	5351 Cleaning Services	7,904.26	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5355 Other Contracted Serv.	927.50	12,071.76
11/30/23	0333981	Hatch Staffing Services Inc	5840 Equipment	3,240.00	12,071.76
11/30/23	0333983	Hurt Electric Inc	3411 Resd for Encumbrances	25,998.83	25,998.83
11/30/23	0333984	Kahler Slater	5830 Imprvmnts/Remdling	14,643.96	14,643.96
11/30/23	0333985	Newark Corp	5840 Equipment	3,396.60	3,396.60
11/30/23	0333987	Programming Service	5355 Other Contracted Serv.	5,550.00	5,550.00
11/30/23	0333988	Quorum Architects Inc	3411 Resd for Encumbrances	6,543.00	6,543.00
11/30/23	0333992	Seek Incorporated	5351 Cleaning Services	4,048.24	7,365.62
11/30/23	0333992	Seek Incorporated	5355 Other Contracted Serv.	3,317.38	7,365.62
11/30/23	0333993	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	270,615.01	270,615.01
11/30/23	0333994	US Foods, Inc	5704 Groceries-Resale	16,544.52	18,726.92
11/30/23	0333994	US Foods, Inc	5714 Classroom & Lab Supplies	2,182.40	18,726.92
11/30/23	0333995	Vanguard Computers Inc	5244 Production Supplies	1,190.75	38,697.21
11/30/23	0333995	Vanguard Computers Inc	5840 Equipment	37,506.46	38,697.21
11/30/23	0333996	VWR International Llc	3411 Resd for Encumbrances	1,099.08	17,307.68
11/30/23	0333996	VWR International Llc	5230 Classroom & Lab Supp	249.46	17,307.68
11/30/23	0333996	VWR International Llc	5840 Equipment	15,959.14	17,307.68
				5,526,369.27	

Board Bill List Allocation of Cash By Fund

1	General Fund	\$1,241,847.60
2	Restricted Fund	\$187,523.99
3	Capital Projects	\$2,850,889.20
4	Debt Service	\$34,009.57
5	Enterprise	\$620,597.41
5	TV Fund	\$167,119.17
6	Internal Service Fund	\$638,398.87
7	Trust & Agency	\$104,563.30
		<hr/>
		\$5,844,949.11
		<hr/> <hr/>

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount
11/02/23	0073968	AT&T	5454	Telephone	1,308.59
11/02/23	0073992	Federal Express Corp	5675	Traffic	22.14
11/02/23	0074048	UPS	5675	Traffic	32.61
11/09/23	0074065	ACD Direct	5355	Other Contracted Serv.	1,657.47
11/09/23	0074070	Anchor Printing Inc	5260	Printing & Duplicating	1,575.90
11/09/23	0074085	University of Chicago Press	5243	Other Supplies	340.66
11/09/23	0074096	Fastenal	5674	Technical Operations	84.03
11/09/23	0074097	Federal Express Corp	5675	Traffic	56.40
11/09/23	0074133	ACNielsen Corporation	5661	Audience Research	9,709.00
11/09/23	0074139	Pitney Bowes/Presort Service	5259	Postage	2,384.85
11/09/23	0074150	Rev.com Inc	5668	Program Production	462.27
11/09/23	0074152	Royle Printing Co	5259	Postage	62.50
11/09/23	0074152	Royle Printing Co	5260	Printing & Duplicating	10,571.79
11/09/23	0074157	South Milwaukee Performing	5243	Other Supplies	1,581.00
11/09/23	0074161	Todd Jarrell	5840	Equipment	27,992.61
11/09/23	0074166	UPS	5675	Traffic	108.23
11/09/23	0074169	Waltery Insurance Brokers	5442	Liability Insurance	8,901.00
11/09/23	0074171	White Fox Productions	5840	Equipment	4,110.00
11/16/23	0074190	AT&T	5454	Telephone	1,007.41
11/16/23	0074225	Fastenal	5674	Technical Operations	20.07
11/16/23	0074240	Heartland Video Systems Inc	5678	Wmvs Transmitter Rep.	2,235.00
11/16/23	0074286	SAR of Milwaukee LLC	5355	Other Contracted Serv.	815.00
11/16/23	0074292	Staples Business Advantage	5241	Office Supplies	640.77
11/22/23	0074314	Accuweather Inc	5674	Technical Operations	600.00
11/22/23	0074345	Federal Express Corp	5675	Traffic	59.68
11/22/23	0074376	Benjamin J. Rumble	5840	Equipment	300.00
11/22/23	0074386	UPS	5675	Traffic	32.61
11/30/23	0074401	ACD Direct	5355	Other Contracted Serv.	1,558.79
11/30/23	0074405	Anchor Printing Inc	5260	Printing & Duplicating	4,686.62
11/30/23	0074408	AT&T	5454	Telephone	1,303.14
11/30/23	0074453	Milwaukee Press Club	5220	Membership & Subscript	50.00
11/30/23	0074456	NEP BEXEL, INC	5840	Equipment	4,643.50
11/30/23	0074462	Pitney Bowes/Presort Service	5259	Postage	2,043.94
11/30/23	0074478	Time Warner Cable	5454	Telephone	159.38
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00
11/30/23	0074481	United States Postal Service	5259	Postage	228.80
11/30/23	0074483	UPS	5675	Traffic	32.59
11/02/23	0333094	Programming Service	5355	Other Contracted Serv.	5,550.00
11/02/23	0333095	RyTech, LLC	5270	Advertising	6,000.00
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	26,522.72
11/09/23	0333484	Contributor Development Partnership	5355	Other Contracted Serv.	30.40
11/09/23	0333504	RyTech, LLC	5270	Advertising	6,000.00
11/16/23	0333641	Maryann Majewski	5201	Travel Expenses	40.61
11/16/23	0333643	Scott L. Meyers	5201	Travel Expenses	46.51
11/22/23	0333830	Airgas Inc	5678	Wmvs Transmitter Rep.	14.83
11/22/23	0333831	Batteries Plus LLC	5674	Technical Operations	125.55
11/22/23	0333838	Gray Miller Persh LLP	5361	Legal Services	500.00
11/30/23	0333976	Contributor Development Partnership	5355	Other Contracted Serv.	10.20
11/30/23	0333987	Programming Service	5355	Other Contracted Serv.	5,550.00
					167,119.17

Board Bill List Over \$2,500 for Channels 10/36 - Checks Issued in November 2023

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount
11/09/23	0074133	ACNielsen Corporation	5661	Audience Research	9,709.00
11/09/23	0074152	Royle Printing Co	5260	Printing & Duplicating	10,571.79
11/09/23	0074161	Todd Jarrell	5840	Equipment	27,992.61
11/09/23	0074169	Waltery Insurance Brokers	5442	Liability Insurance	8,901.00
11/09/23	0074171	White Fox Productions	5840	Equipment	4,110.00
11/30/23	0074405	Anchor Printing Inc	5260	Printing & Duplicating	4,686.62
11/30/23	0074456	NEP BEXEL, INC	5840	Equipment	4,643.50
11/30/23	0074479	Trac Media Services	5355	Other Contracted Serv.	6,480.00
11/30/23	0074479	Trac Media Services	5661	Audience Research	18,870.00
11/02/23	0333094	Programming Service	5355	Other Contracted Serv.	5,550.00
11/02/23	0333095	RyTech, LLC	5270	Advertising	6,000.00
11/09/23	0333478	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	26,522.72
11/09/23	0333504	RyTech, LLC	5270	Advertising	6,000.00
11/30/23	0333987	Programming Service	5355	Other Contracted Serv.	5,550.00
					145,587.24

November 30 2023
10:44

Accounts Payable Reversed Check Register
FOR PERIOD STARTING 04/08/2021 AND ENDING 11/30/2023

GL BANK ACCOUNT: 1-60-00001-1101-00095

US Bank Accounts Payable

CHECK NUMBER	CHECK DATE	REVERSED DATE	P A Y E E	REVERSED AMOUNT
0073623	10/12/23	11/01/23	Airflow 360 LLC	2,388.00
0073665	10/12/23	11/01/23	Gazelle International, Inc	650.00
0074054	11/02/23	11/07/23	Waltery Insurance Brokers	8,901.00

				11,939.00
				=====
				11,939.00

	A	B	D	E	F	G	H	I	J
1	ATTACHMENT 4.b.								
2	Milwaukee Area Technical College								
3	(Non-Encumbered) November Year-to-date FY 24 vs. FY 23								
4									
5				Prior Year			Current Year		
6						YTD			YTD
7						Percent			Percent
8	Account Description			November FY 2022-23	Final FY 2022-23	of Budget	November FY 2023-24	Full-Year Budget FY 2023-24	of Budget
9	Tax Levy								
13	Local Government Total			-	48,979,181	0%	2,725	50,613,949	0%
14	State Aid Plus Act 145 Funding								
25	State Aid Plus Act 145 Funding			12,144,626	83,755,289	15%	12,092,265	84,051,527	14%
26	Statutory Program Fees								
31	Statutory Program Fees Total			25,139,590	32,736,182	77%	27,458,085	34,958,300	79%
32	Material Fees								
39	Material Fees Total			972,048	1,218,666	80%	1,188,121	1,304,700	91%
40	Other Student Fees								
57	Other Student Fees Total			1,039,490	1,536,507	68%	1,110,967	1,472,700	75%
58	Institutional Revenue								
87	Institutional Revenue Total			946,889	4,810,781	20%	2,558,791	3,484,382	73%
88	Federal Revenue								
91	Federal Revenue Total			-	1,199,219	-	-	110,000	0%
92									
93	Total Revenue			40,242,643	174,235,825	23%	44,410,954	175,995,558	25%
94									
95	Salaries								
117	Salaries Total			47,952,984	113,295,878	42%	51,636,667	114,051,089	45%
118	Fringe Benefits								
129	Fringe Benefit Total			16,436,839	42,094,658	39%	19,209,314	41,697,540	46%
130	Non-Salary Non-Fringe Expenditures								
131	Travel Expenses			20,132	129,738	16%	24,194	258,146	9%
132	Supplies			1,583,373	3,826,917	41%	1,780,370	4,946,625	36%
133	Public Information			230,632	560,963	41%	281,740	771,775	37%
134	Building Repairs			16,396	128,647	13%	71,347	210,323	34%
135	Equipment Repairs			705,625	1,052,111	67%	355,678	1,127,983	32%
136	Contracted Services			1,223,298	3,295,678	37%	1,520,804	3,940,315	39%
137	Legal Services			167,569	692,443	24%	409,996	409,108	100%
138	Rental Expense			254,037	512,893	50%	263,993	1,111,202	24%
139	Uncoll Student Fee Exp			873,864	2,151,423	41%	833,333	-	
140	Bank Svc/Credit Card/Coll Agy			56,549	152,499	37%	53,673	166,128	32%
141	GI Supplemental Payments			-	11,483	0%	-	5,301	0%
142	Insurance			1,358,964	1,409,807	96%	1,437,690	1,588,223	91%
143	Utilities			1,381,025	3,106,778	44%	1,694,318	5,227,672	32%
144	Contingency			-	(76,218)	0%	(196,398)	468,128	-42%
145	Sales Tax Expense			5,257	13,514	39%	5,406	16,000	34%
146	Non-Salary/Non-Benefit Expenses			7,876,720	16,968,677	46%	8,536,147	20,246,929	42%
147									
148	Total Expenditures			72,266,543	172,359,214	42%	79,382,128	175,995,558	45%
149									
150	Surplus or (Deficit)			(32,023,901)	1,876,612	0%	(34,971,174)	-	0%
159									
160	Beginning General Fund Reserve (July 1st)			43,867,423			45,744,035		
161	Add Projected Surplus			<u>1,876,612</u>			<u>-</u>		
162	Ending General Fund Reserve (June 30th)			45,744,035			45,744,035		
163	Reserve as Percentage of Total G.F. Revenue			26.25%			25.99%		



MATC New Hire Metrics

December 2023

The talent acquisition team remains committed to actively scouting community events as a platform to present diverse career opportunities to a wide array of potential candidates. Simultaneously, ongoing efforts are underway to enhance our recruitment policies as part of the recruitment reboot initiative. Our HR Team has partnered with Spectrum One on the development of a commercial to promote the college's over 70 vacant positions! The commercial will air on Spectrum One with a date to be determined.

In November, the team conducted a productive meeting with key stakeholders. There is a positive outlook regarding the submission of updated policy language for both the employee handbook and the faculty appendix. The next steps involve presenting these revisions to the respective committees for thorough review and finalization. We are optimistic that these policy enhancements will contribute to a more streamlined and effective recruitment process, aligning with our commitment to excellence in talent acquisition.

Faculty

As we anticipate and plan for the fall 2024 semester, our strategy includes leveraging a broader array of diverse job boards to enhance our outreach and attract a wider pool of qualified candidates for the vacant positions. This proactive approach aligns with our ongoing commitment to fostering diversity and inclusivity within our academic community.

Hispanic Population

Our commitment to diversity and inclusion in higher education is underscored by our recent membership affiliation with the American Association of Hispanics in Higher Education (AAHHE). This strategic move aims to strengthen our connection with the Hispanic academic community and foster a more inclusive recruitment process. As part of our collaboration with AAHHE, we are excited to announce that we will actively post new job vacancies on their platform. In addition, the promotional Spectrum One commercial will include an emphasis on bilingual faculty and staff as we continue our journey towards becoming a Hispanic Serving Institution.

New Hires				
Diversity of Hires				
	December			
Full Time Hires (All)				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	1	2.78%
Asian (Not Hispanic or Latino)	0	0.00%	1	2.78%
Black or African American (Not Hispanic or Latino)	1	33.33%	11	30.56%

Hispanic or Latino	0	0.00%	7	19.44%
Two or More Races	0	0.00%	1	2.78%
White (Not Hispanic or Latino)	2	66.67%	15	41.67%
	3	100.00%	36	100.00%

Full Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	1	14.29%
Hispanic or Latino	0	0.00%	0	0.00%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	6	85.71%
	0	0.00%	7	100.00%

Part Time Faculty Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	1	1.61%
Asian (Not Hispanic or Latino)	0	0.00%	2	3.23%
Black or African American (Not Hispanic or Latino)	0	0.00%	6	9.68%
Hispanic or Latino	0	0.00%	1	1.61%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	2	100.00%	52	83.87%
	2	100.00%	62	100.00%

Full Time Staff Only				
Identified Diversity	Hires	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	1	3.45%
Asian (Not Hispanic or Latino)	0	0.00%	1	3.45%
Black or African American (Not Hispanic or Latino)	1	33.33%	10	34.48%
Hispanic or Latino	0	0.00%	7	24.14%

Two or More Races	0	0.00%	1	3.45%
White (Not Hispanic or Latino)	2	66.67%	9	31.03%
	3	100.00%	29	100.00%

All New Hires by Gender			YTD Total	YTD%
Female	5	71.43%	71	58.68%
Male	2	28.57%	50	41.32%
	7	100.00%	121	100.00%

All Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	6	35.29%
Hispanic or Latino	0	0.00%	3	17.65%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	1	100.00%	8	47.06%
	1	100.00%	17	100.00%

Faculty Only Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	2	25.00%
Hispanic or Latino	0	0.00%	1	12.50%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	1	100.00%	5	62.50%
	1	100.00%	8	100.00%

Staff Only Promotions				
Identified Diversity	Promotions	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%

Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	4	44.44%
Hispanic or Latino	0	0.00%	2	22.22%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	3	33.33%
	0	0.00%	9	100.00%

Promotions by Gender			YTD Total	YTD%
Female	0	0.00%	7	36.84%
Male	1	100.00%	12	63.16%
	1	100.00%	19	100.00%

Identified Diversity	Transfers	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	1	7.14%
Black or African American (Not Hispanic or Latino)	0	0.00%	5	35.71%
Hispanic or Latino	0	0.00%	2	14.29%
Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	1	100.00%	6	42.86%
	1	100.00%	14	100.00%

Identified Diversity	Transfers	Monthly %	YTD Total	YTD %
Female	0	0.00%	9	64.29%
Male	1	100.00%	5	35.71%
	1	100.00%	14	100.00%

Identified Diversity	Interims	Monthly %	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian (Not Hispanic or Latino)	0	0.00%	0	0.00%
Black or African American (Not Hispanic or Latino)	0	0.00%	0	0.00%
Hispanic or Latino	0	0.00%	0	0.00%

Two or More Races	0	0.00%	0	0.00%
White (Not Hispanic or Latino)	0	0.00%	0	0.00%
	<i>0</i>	<i>0.00%</i>	<i>0</i>	<i>0.00%</i>
Identified Diversity	Interims	Monthly %	YTD Total	YTD %
Female	0	0.00%	0	0.00%
Male	0	0.00%	0	0.00%
	<i>0</i>	<i>0.00%</i>	<i>0</i>	<i>0.00%</i>

Attachement 4-C
 Appointments
 December 2023

Division Name	Last Name	First Name	Job Title	Hire Start Date	LTE End Date	Offered Amount	Job Type	Employee Status	Reason for Position	Degree	Institution
Business & Management Pathway	Cooley	Beverly	Student Success Liaison - Business Management Pathway	12/4/23		\$28.60	Full-Time	New Hire	Replacement	Masters Degree	Cardinal Stritch University
College Advancement	Habeck	Alexandra	Foundation Operations Specialist - Full-time (Grant Funded)	12/4/23	6/30/26	\$54,000.00	Specially - Funded (Full-Time)	New Hire	New Position	Bachelors Degree	University of Wisconsin-Milwaukee
College Advancement	Treuer	Denise	Executive Assistant to Vice President(s)	12/18/2023		32.79	Full-Time	New Hire	Replacement	Bachelors Degree	University of Wisconsin - Whitewater
Creative Arts, Design & Media Pathway	Chepp	Stephen	Instructor, Computer Simulation & Gaming (Part-time)	12/18/2023		30.84	Part-Time	New Hire	New Position	Associates Degree	MATC
Employer & Educational Community Services	Foxman	Adam	Instructor, English as a Second Language (ESL)	11/27/23	5/21/24	\$30.84	Specially - Funded (Part-Time)	New Hire	Replacement	Masters Degree	Cardinal Stritch University
Enrollment Management	Warren	Kenya	Disability Specialist - (Part Time) - Evening/Weekend	12/11/23		\$28.05	Part-Time 43 Week	New Hire	Replacement	Masters Degree	UW Milwaukee
Retention & Completion	Lee	Terry	Tutor, Various Subjects	12/11/23		\$15.00	Part-Time	New Hire	Replacement	Associates Degree	MATC
Retention & Completion	Sawdy	Ashley	Child Care Teacher -West Allis (Part-time)	12/11/23		\$21.15	Part-Time	New Hire	New Position	Bachelors Degree	University of Wisconsin
Retention & Completion	Staggenborg	Robert	Tutor, English - Reading - Speech - Writing	12/11/23		\$15.00	Part-Time	New Hire	Replacement	PhD	Louisiana State Baton Rouge

Attachement 4-C
Change in Status
December 2023

Division Name	Last Name	First Name	Job Title	Hire Start Date	LTE End Date	Offered Amount	Job Type	Employee Status	Reason for Position	Degree	Institution
Creative Arts, Design & Media Pathway	Moran	Brian	Instructor, Culinary Arts (part-time)	12/10/23		\$47.53	Part-Time	Promotion	Replacement	Bachelors Degree	Cardinal Stritch
Facilities & Operations	Zimmerman	Dean	Building Services Technician - BSW3	12/18/23		31.01	Full-Time	Title to Title Transfer	Replacement	Associates Degree	MATC

Attachement 4-C
Separation
December 2023

Division	Name (last, first)	Type of Separation	Separation Date	Cosmo ID	Title	Full time / Part time	Date added to list
Facilities & Operations	Ozburn, John	Separation	12/23/23	440182	Building Automation Technician	Part	11/16/23
Finance	Hollow, Jeffrey	Separation	12/31/23	1378422	Vice President, Finance	Full	12/31/23
General Education Pathway	Bisquerra, Darele	Separation	12/15/23	151611	Instructor	Part	10/18/23
General Education Pathway	Flores, CaSandra	Separation	12/31/23	816671	Administrative Assistant III	Full	11/14/23
General Education Pathway	Gurariy, Gennadiy	Separation	12/31/23	1602250	Instructor	Part	11/15/23
Healthcare Pathway	Flaherty, Patrick	Separation	12/15/23	1012650	Instructor	Part	11/14/23
Healthcare Pathway	Pogorelc, Therese	Retirement	12/16/23	934924	Instructor	Full	8/7/23
Healthcare Pathway	Rodriguez, Deborah	Separation	12/8/23	126612	Student Success Liaison	Full	11/27/23
Manufacturing Pathway	Rehm, James	Retirement	12/16/23	501565	Instructor	Full	11/29/23
Manufacturing Pathway	White, Delisa	Retirement	12/15/23	1347	Instructor	Full	8/17/23
Serve Pathway	Trone-Natwick, Vicki	Retirement	12/31/23	363302	Instructor	Full	10/3/23
Serve Pathway	Tuska, Shari	Retirement	12/16/23	176131	Instructor	Full	8/14/23

2022 3

2021 13

PROCUREMENT REPORT

DECEMBER 2023

Each month, the MATC District Board approves contracts, procurements and services related to the operation of the college. The current items for board approval are:

I. Procurements

MISCELLANEOUS USED CARS – OAK CREEK CAMPUS

REO Motors, Inc
Milwaukee, WI
\$71,234.00

COMPRESSED NATURAL GAS SEMI TRUCKS – OAK CAMPUS

Ameriquet Used Trucks
Bonita Springs, FL
\$69,275.00

SLEEPER TRUCK – OAK CAMPUS

Kriete Truck Center - Milwaukee
Milwaukee, WI
\$174,640.00

INVESTMENT CONSULTANT SERVICES FOR OPEB TRUST AND FCC SPECTRUM TRUST

PFM Asset Management LLC
Chicago, IL

The following rate for Outsourced Chief Investment Officer (OCIO) for up to seven years (three (3)-year agreement with possibility of four (4) additional one (1)-year extensions)

There is a minimum annual fee of \$20,000.00 **OR**

- 30 bps on the first \$50 million
- 15 bps on the next \$75 million
- 10 bps on the next \$150 million
- 5 bps on the next \$250 million
- 2 bps thereafter

Part I: PROCUREMENTS

Item 1: MISCELLANEOUS USED CARS – OAK CREEK CAMPUS

Background Information:

The Oak Creek Automobile-Mechanical Department is requesting the purchase of a four (4) late model cars. This purchase was overseen by Dan Young – Automotive Instructor and Matt Kruegel –Instructor and Instructional Chair Transportation.

The four vehicles requested for purchase will be used to provide equitable access to new technology vehicles for all students in the Auto1 program. All four vehicles have multiple modern features that some of the older, school owned, vehicles in the Auto shops do not. These features are necessary to comply with the ASE Education Foundation standards that the Auto1 program must comply with to maintain Accreditation.

The vehicles will be used in Auto1-306 Heating and Air Conditioning for their R1234-yf refrigerant systems which are being used on more modern vehicles due to their low impact on global warming.

The vehicles will be used in Auto1 322, 324 and 326 for their gasoline direct injection systems, and adherence to modern emission requirements. These are features that some of the older vehicles on campus do not carry.

The vehicles will be used in Auto1 314, 316, and 318 for their many modern electrical features. Some of these features include: multiple data bus networks, 20 plus control modules per vehicle, smart key systems, remote sliding door, automatic liftgate, etc. Some of the vehicles on campus have these features, but there are not enough for each student to work on one at the same time.

Overall to ensure each student learns the course curriculum, while maintaining safety and industry standards, it is necessary for the Auto1 program to continually update our inventory of vehicles for the students to work on.

This purchase will be made under the Sole Source classification of Used Equipment, which meets all state of Wisconsin Procurement Requirements.

The chosen vendor does NOT have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC Board will result in a purchase REO Motors, Inc of Milwaukee, WI for a cost of \$71,234.00.

Part I: PROCUREMENTS

Item 2: COMPRESSED NATURAL GAS SEMI TRUCKS – OAK CREEK CAMPUS

Background Information:

The MATC Truck Driving Program is requesting the purchase of six (6) Compressed Natural Gas (CNG) Semi Trucks. The purchase of these trucks was overseen by Dan Zdrojewski – Instructional Chair, Lead Instructor

The MATC Truck Driving Program's fleet of trucks currently contains tractors that operate on diesel fuel. These trucks have very expensive emissions systems. These emission systems are compromised when the trucks have excessive idle time. Unfortunately, during our training, idle time is necessary and does increase repair costs to the emission systems. Compressed Natural Gas (CNG) is a clean and zero emission fuel, that like diesel fuel, can power a semi-truck. These trucks do not have expensive emission systems and can handle excessive amounts of idling that is needed for our training without the heavy repair costs. The purchase of these (six) 6 CNG trucks is grant funded as part of the Core Industry Grant revolving around CNG technology

This purchase will be made under the Sole Source classification of Used Equipment, which meets all state of Wisconsin Procurement Requirements.

The chosen vendor does NOT have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC Board will result in a purchase from Ameriquest Used Trucks of Bonita Springs, FL for a cost of \$69,275.00.

Part I: PROCUREMENTS

Item 3: SLEEPER TRUCK – OAK CREEK CAMPUS

Background Information:

The MATC Truck Driving Program is requesting the purchase of a 2024 Volvo Sleeper Truck. The purchase of this truck was overseen by Dan Zdrojewski – Instructional Chair, Lead Instructor

The MATC Truck Driving Program's fleet currently contains tractors and trailers that were received in "used" condition, so regular maintenance and much repair is necessary to ensure the safety of MATC students and faculty and maintain road safety requirements. Most of the tractors are at least 13 years old and as old as 18 years. In addition to their age, these vehicles require additional care due to how they are used. Our students are learning on these machines, and their handling of the vehicles creates more wear and tear than that of experienced drivers. Also, because of the nature of a learning environment, the trucks are in an "idle" position frequently, and that state compromises the entire emission system. The cost of the repair and maintenance for these vehicles reached a dollar threshold that a competitive bid process was required (over \$50,000 annually). The new tractor will cost less in maintenance and repair. The new tractor will offer the students an opportunity to train in a safer and more current piece of equipment reflecting that of which is currently used in the transportation industry.

This purchase will be made under Sourcewell Cooperative Contract 081716-VCE which meets all state of Wisconsin Procurement Requirements.

The chosen vendor does NOT have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC Board will result in a purchase from Kriete Truck Center - Milwaukee, of Milwaukee, WI for a cost of \$174,640.00.

Part I: PROCUREMENTS

Item 4: INVESTMENT CONSULTANT SERVICES FOR OPEB TRUST AND FCC SPECTRUM TRUST

Background Information

Due to the end of the current contract, MATC is seeking a registered Investment Consultant (as defined and regulated by the Securities and Exchange Commission "SEC") interested in providing Investment Consulting Services for MATC's OPEB and FCC Spectrum Trusts. The selected firm will be required to recommend investment management services, procedural and policy changes, investment selection and disposition in accordance with MATC's adopted investment policy and applicable state statutes.

This purchase will be made under the guidelines of Wisconsin Technical College Purchasing Consortium Bid RFB 24-001TP, which meets all state of Wisconsin Procurement requirements.

Twelve (12) vendors were directly solicited and the RFP was posted on DemandStar:

- Associated Wealth Management
- BMO Retirement Services
- Dana Investment Advisors, Inc.
- JP Morgan Chase
- PFM Asset Management LLC
- Robert W. Baird & Co.
- Stifel Financial
- US Bank
- Wells Fargo
- Fourth Street
- Summit Strategies Group
- Pavilion Advisory Corp.

Four (4) vendors responded:

- PMA Financial
- PFM Asset Management LLC
- Dana Investments
- PNC – disqualified due to incomplete proposal

Positive action by the board will result in an agreement with PFM Asset Management LLC, of Chicago, IL. The following rate for Outsourced Chief Investment Officer (OCIO) for up to seven years (three (3)-year agreement with possibility of four (4) additional one (1)-year extensions).

There is an annual minimum fee of \$20,000.00 **OR**

- 30 bps on the first \$50 million
- 15 bps on the next \$75 million
- 10 bps on the next \$150 million
- 5 bps on the next \$250 million
- 2 bps thereafter

Part II: CONSTRUCTION
Item 1: RENOVATION AND REMODELING
DMC General Classroom Upgrades C346 & C348
MATC Bid Reference #2023-012 – Project #2023313.01

Background Information

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. This project involves the renovation of a computer classroom and the adding of a study node on the 3rd floor of the C-Building. The study node will follow the 2nd floor beautification standards including the extra study area with furniture. There will be new ceiling tile systems, LED lighting, flooring, painted walls, power & data cabling, etc.

The contract recommended for approval below is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations, and advertisements were placed in the Daily Reporter, the Milwaukee Courier and the Spanish Journal. The bids were opened on December 7, 2023 with the following results which include the Base Bid and Alternate 1 (deduct).

REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)

- **Gardner Builders.....\$ 262,694.00***
- Dahlman Construction..... \$ 302,300.00
- Selzer-Ornst.....\$ 305,855.00
- Creative Constructors.....\$ 349,900.00

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

Reporting and insights from 2023 audit:

Milwaukee Area Technical
College District

June 30, 2023

DRAFT

Executive summary

December 20, 2023

To the Board of Education
Milwaukee Area Technical College District
700 W. State Street
Milwaukee, WI 53233

We have completed our audit of the financial statements of the Milwaukee Area Technical College District (the District) for the year ended June 30, 2023, and have issued our report thereon dated December 20, 2023. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your District's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Milwaukee Area Technical College District should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, Partner: Paul.Frantz@bakertilly.com or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink that reads "Paul Frantz". The signature is written in a cursive style with a large, sweeping "P" and "F".

Paul Frantz, CPA

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THE BOARD OF DIRECTORS, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

BAKER TILLY US, LLP, TRADING AS BAKER TILLY, IS A MEMBER OF THE GLOBAL NETWORK OF BAKER TILLY INTERNATIONAL LTD., THE MEMBERS OF WHICH ARE SEPARATE AND INDEPENDENT LEGAL ENTITIES.

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Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the District's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Board of Directors:
 - Are free from material misstatement.
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal and major state programs to design tests of both controls and compliance with identified requirements.
- Forming and expressing an opinion based on our audit in accordance with OMB's Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance) and State Single Audit Guidelines about the entity's compliance with requirements described in the OMB Compliance Supplement and State Single Audit Guidelines that could have a direct and material effect on each of its major federal and state programs.
- Our audit does not relieve management or the Board of Directors of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Internal control matters
- Qualitative aspects of the District's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the District and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the District's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by District are described in Note 1 to the financial statements. As described in Note 1, the District changed accounting policies related to subscription-based information technology arrangements by adopting GASB Statement No. 96 in 2023. Accordingly, the accounting change has been retrospectively applied to the prior period presented. We noted no transactions entered into by the District during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
IBNR related to health and dental claims	Historical claims analysis and report provided by a 3 rd party administrator	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net OPEB liability and related deferrals	Key assumptions set by management with the assistance of a third-party actuary	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the District or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the basic financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other information in documents containing audited basic financial statements

Annual report

The District's audited financial statements will be included in the Annual Comprehensive Financial Report. Our responsibility for this information does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. We have read the Annual Comprehensive Financial Report to determine whether a material inconsistency exists between the other information and the financial statements. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, was materially inconsistent with the information, or manner of its presentation, in the financial statements.

Official statements

The District's audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to

update our report for events occurring subsequent to the date of our report. The District can use the audited financial statements in other client prepare documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the District's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Group audits

The District's financial statements include information that was audited by other auditors as follows:

- Milwaukee Area Technical College Foundation Inc., a discretely presented component unit of the District, completed by Vrakas Advisors LLC.

In addition, if we had any concerns about the quality of work of the other auditors, if there were any limitations related to the group audit or if there was any fraud or suspected from involving group management, component management, employees who have significant roles in group-wide controls or others in which material misstatement of the group financial statements has or may have resulted from fraud we would be required to report those to you. We have not identified any circumstances that are required to be reported.

Independence

We are not aware of any relationships between Baker Tilly and the District that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the District's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information, and we do not express an opinion or provide any assurance on it.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Preparation of Part II of the Data Collection Form

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at <https://www.bakertilly.com/page/audit-committee-resource-center>.

Management representation letter

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December 20, 2023

Baker Tilly US, LLP
790 N. Water Street, Suite 2000
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Milwaukee Area Technical College District as of June 30, 2023 and 2022 and for the years then ended and for WMVS-WMVT-TV as of June 30, 2023 and 2022 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the remaining fund information of the Milwaukee Area Technical College District and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the primary government and all component units required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Downtown Milwaukee Campus
700 West State Street
Milwaukee, WI 53233-1443

Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

MATC.edu
414-297-MATC

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- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal and state awards.
- 8) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 9) Guarantees, whether written or oral, under which the Milwaukee Area Technical College District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have not completed an assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

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- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) There are no related parties or related party relationships and transactions, including side agreements, of which we are aware.

Other

- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We have a process to track the status of audit findings and recommendations.
- 19) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 20) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 21) The Milwaukee Area Technical College District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

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24) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

a) Financial statement preparation

b) Preparation of auditee sections of the data collection form

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

25) The Milwaukee Area Technical College District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

26) The Milwaukee Area Technical College District has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.

27) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.

28) The financial statements include all fiduciary activities required by GASB No. 84.

29) The financial statements properly classify all funds and activities.

30) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.

31) The Milwaukee Area Technical College District has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.

32) Provisions for uncollectible receivables, if any, have been properly identified and recorded.

33) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

34) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).

35) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.

36) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.

37) Tax-exempt bonds issued have retained their tax-exempt status.

DRAFT

- 38) We have appropriately disclosed the Milwaukee Area Technical College District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 39) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 40) With respect to the supplementary information, (SI):
- a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 41) We assume responsibility for, and agree with, the findings of specialists in evaluating the net OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 42) We agree with the restatement presented in the current year's financial statements.
- 43) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 44) We have implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
- 45) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.

DRAFT

- 46) The auditing standards define an annual report as "a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity's operations and the financial results and financial position as set out in the financial statements." Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors' report thereon. Our annual report is comprised of the Annual Comprehensive Financial Report. We have provided you with the final version of the annual report. There are no material inconsistencies between the financial statements and any other information contained within the annual report.
- 47) With respect to federal and state award programs:
- a) We are responsible for understanding and complying with and have complied with the requirements of the Single Audit Act Amendments of 1996, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *State Single Audit Guidelines*, including requirements relating to preparation of the schedule of expenditures of federal and state awards (SEFSA).
 - b) We acknowledge our responsibility for preparing and presenting the SEFSA and related disclosures in accordance with the requirements of the Uniform Guidance and the State Single Audit Guidelines, and we believe the SEFSA, including its form and content, is fairly presented in accordance with the Uniform Guidance and the *State Single Audit Guidelines*. The methods of measurement and presentation of the SEFSA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SEFSA.
 - c) If the SEFSA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFSA no later than the date we issue the SEFSA and the auditors' report thereon.
 - d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and the *State Single Audit Guidelines* and included in the SEFSA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
 - e) We are responsible for understanding and complying with, and have complied with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal and state programs and have identified and disclosed to you the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major federal and state program.
 - f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal and state programs that provide reasonable assurance that we are administering our federal and state awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal and state programs. We believe the internal control system is adequate and is functioning as intended. Also, no changes have been made in the internal control over compliance or other factors to the date of this letter that might significantly affect internal control, including any corrective action taken with regard to control deficiencies reported in the schedule of findings and questioned costs.

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- g) We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal or state agencies or pass-through entities relevant to the programs and related activities.
- h) We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements including when applicable, those set forth in the OMB Compliance Supplement and the State Single Audit Guidelines, relating to federal and state awards.
- j) We have disclosed any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- k) Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance.
- l) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- m) We have made available to you all documentation related to the compliance with the direct and material compliance requirements, including information related to federal and state program financial reports and claims for advances and reimbursements.
- n) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- o) We are not aware of any instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditors' report.
- p) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the date as of which compliance was audited.
- q) Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- r) The copies of federal and state program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- s) We have monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of the Uniform Guidance and the *State Single Audit Guidelines*.
- t) We have taken appropriate action, including issuing management decisions, on a timely basis after receipt of subrecipients' auditors' reports that identified noncompliance with laws, regulations, or the provisions of contracts or grant agreements to ensure that subrecipients have taken the appropriate and timely corrective action on findings.


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- u) We have considered the results of subrecipient audits and made any necessary adjustments to our books and records.
- v) We have charged costs to federal and state awards in accordance with applicable cost principles.
- w) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and the *State Single Audit Guidelines* and we have provided you with all information on the status of the follow-up on prior audit findings by federal and state awarding agencies and pass-through entities, including all management decisions.
- x) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- y) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- z) We are responsible for preparing and implementing a corrective action plan for each audit finding.

Sincerely,

Milwaukee Area Technical College District

Signed: 
Dr. Vicki J Martin, President

Signed: 
Mr. Jeffrey Hollow, Vice President of Finance

Signed: 
Ms. Eva Kuether, Controller

DRAFT

Client service team



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Accounting changes relevant to Milwaukee Area Technical College District

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
100	Accounting Changes and Error Corrections	✓	6/30/24
101	Compensated Absences	✓	6/30/25

Further information on upcoming [GASB pronouncements](#).

Revised guidance for accounting changes and error corrections

GASB Statement No. 100, *Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62*, seeks to provide more understandable, reliable, relevant, consistent and comparable information for making decisions and assessing accountability.

The standard establishes the following categories:

1. Accounting changes, which is comprised of:
 - a. Changes in accounting principles – result from a change from one generally accepted accounting principle to another that is justified on the basis that the newly adopted principle is preferable to the previously applied principle, or the implementation of a new pronouncement.
 - b. Changes in accounting estimates – occur when inputs change due to a change in circumstances, new information, or more experience. Note that the focus is on changes to the inputs used; a change in the value of an input such as an annual inflation update does not require disclosure under this standard.
 - c. Changes to or within the financial reporting entity – result from the addition or removal of a fund that results from the movement of continuing operations (such as moving sanitation operation from the general fund to its own separate fund), a change in a fund's presentation as major or nonmajor, the addition or removal of a component unit (with certain exceptions), or a change in a component unit's presentation as blended or discretely presented.
2. Error corrections – result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time of the financial statements were issued (i.e., facts that could reasonably be expected to have been obtained and considered at that time).

A summary of the reporting impact of each category is as follows:

	Accounting changes			
Reporting considerations	Change in accounting principle	Change in estimate	Change to the financial reporting entity	Correction of an error
Basic financial statement schedules:	Restate earliest period presented	Report prospectively	Adjust current year beginning balances	Restate earliest period presented
Required supplementary information & supplementary information:	Should match the financial statement presentation noted above; no adjustments to earlier periods needed			Restate all periods impacted
Additional disclosures?	Yes	Yes	Yes	Yes

The District should become familiar with the new guidance in advance of the implementation effective date.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs. For audits performed in accordance with *Government Auditing Standards*, our report will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits done in accordance with *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, our report will include a paragraph that states that the purpose of the report is solely to describe (a) the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance, (b) the scope of testing internal control over compliance for major programs and major program compliance and the result of that testing and to provide an opinion on compliance but not to provide an opinion on the effectiveness of internal control over compliance and, (c) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance and the Uniform Guidance, and the *State Single Audit Guidelines*, in considering internal control over compliance and major program compliance. The paragraph will also state that the report is not suitable for any other purpose.

- e. Your financial statements contain components, as defined by auditing standards generally accepted in the United States of America, which we also audit.
- f. In connection with our audit, we intend to place reliance on the audit of the financial statements of the Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit of the District, as of June 30, 2023 and for the year then ended completed by Vrakas Advisors LLC. All necessary conditions have been met to allow us to make reference to the component auditors.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Attachment 5-b.

**Milwaukee Area Technical
College District**

Financial Statements and
Supplementary Information

June 30, 2023

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
MILWAUKEE AREA TECHNICAL COLLEGE**

Fiscal Year 2022-23

Members of the Board as of June 30, 2023

Lisa Olson	Chairperson
Erica Case	Vice Chairperson
Citlali Mendieta-Ramos	Secretary
Nikki Moews	Treasurer
Bria Burris	
Supreme Moore Omokunde	
Mark Foley	
Antonio Diaz	
Lauren Baker	

Administrators as of June 30, 2023

Dr. Vicki J. Martin	President
Vacant	Executive Vice President of Student Success
Dr. Eva Martinez Powless	Vice President, Diversity, Equity & Inclusion Officer
Dr. Mohammad M. Dakwar	Vice President, Learning
Sherry Terrell-Webb, J.D.	General Counsel
Jeffrey J. Hollow	Vice President, Finance
Laura M. Bray	Vice President, College Advancement and External Communications
Elle Bonds	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Dr. Jeff C. Janz	Vice President, Retention and Completion
Vacant	Vice President, Enrollment Services
Debbie Hamlett	Vice President and General Manager, Milwaukee PBS
Barbara A. Cannell	Dean of Academic Learning
Dr. Sarah Adams	Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Sadique Isahakui	Dean, General Education
Dr. Eric Gass	Dean, Healthcare Services
Dr. Carl Meredith	Dean, Business and Management
Dr. Kamela J. Goodwyn	Dean, Science, Technology, Engineering and Math
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation
Dr. Michael Sitte	Dean, Creative Arts, Design and Media
Dr. Valencia Brown	Dean, Community and Human Services

Official Issuing Report

Jeffrey J. Hollow, CPA, CMA, MBA, Vice President, Finance
Assisted by:
Eva A. Kuether, CPA, Controller
Emilia Meinhardt, Budget Manager
Suzanne Jarvis, CPA, Coordinator, Cash Management
Brenda Schmitt, Sr. Financial Grants Administrator
Patrick Mixdorf, Sr. Analyst, Capital Assets

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

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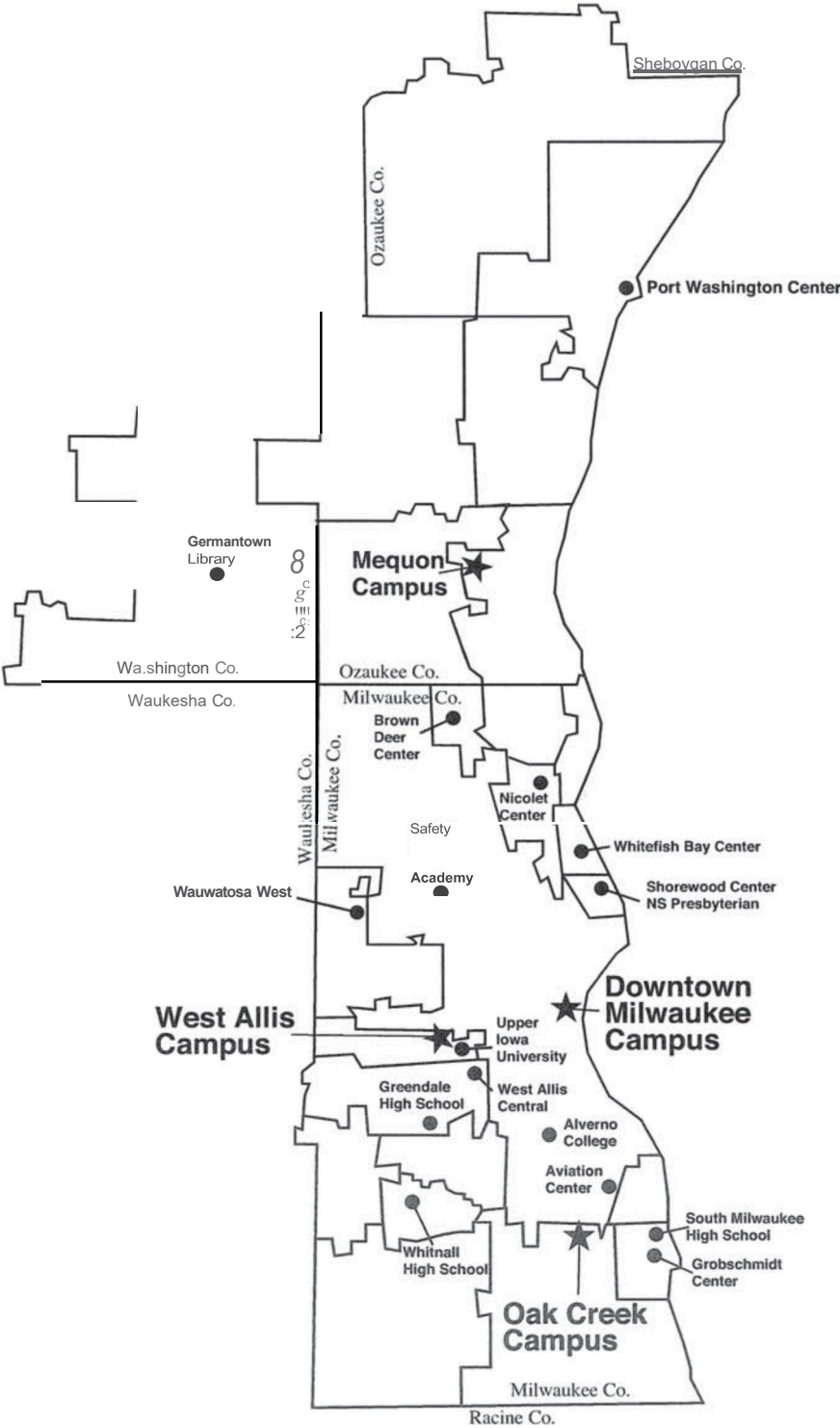
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
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Milwaukee Area Technical College District



December 6, 2023

To the Citizens, Board of Directors, College Community and Other Stakeholders of the Milwaukee Area Technical College District

Known collectively as MILWAUKEE PBS, stations WMVS and WMVT are licensed by the Federal Communications Commission to the Board of Directors of the Milwaukee Area Technical College District. As an addendum to the MATC ACFR, we present here a report on the station's key activities for Fiscal Year 2023 (July 1, 2022 to June 30, 2023).

Milwaukee PBS educates, informs, entertains and stimulates the imagination of adults and children alike. We make the best use of non-commercial media and related services to enhance the quality of life in our community by encouraging people to consider issues and explore ideas, and by inspiring a continued sense of wonderment.

-Milwaukee PBS Vision Statement

Milwaukee PBS is a valuable community partner in southeastern Wisconsin, connecting with residents and viewers through broadcast programming, digital online information, and events held throughout its viewing area. Milwaukee PBS also provides the ability for MATC students enrolled in the Television and Video Production and eProduction programs to obtain hands-on training.

Since 1957, Milwaukee PBS has served as a public service outreach initiative of Milwaukee Area Technical College. WMVS and WMVT, also known as Channels 10 & 36, serve southeastern Wisconsin and northern Illinois with quality, non-commercial programming that educates, informs and entertains.

Milwaukee PBS, is a viewer supported service of MATC that provides a rich resource to the Milwaukee community and beyond, and is available to viewers through its broadcast signals and online services. From public affairs, science and history, the arts and great works of drama and comedy, Milwaukee PBS opens the world to new experiences for viewers young and old

Milwaukee PBS provides six 24-hour broadcast streams delivered to an estimated 2.1 million potential viewers. In addition to the two HD channels WMVS and WMVT (10 and 36), Milwaukee PBS also airs: CREATE; PBS Kids; WORLD; and a local weather and traffic channel.

Milwaukee PBS' local projects connect with and reflect the many communities the public broadcaster serves. Its stations' blend of national, syndicated and locally produced programs provide its viewers with quality occupational, academic, enrichment, cultural, minority, public affairs, business, news, children's programming, entertainment, recreation and life-long educational television programming.

Award-winning local productions continue to be responsive to community interests and concerns. Local series' that address issues and areas of interest specific to the residents of southeastern Wisconsin include: *10thirtysix*; *Black Nouveau*; *The Arts Page*; *Adelante*, *Listen MKE*; *My Wisconsin Backyard* and *Rhythm Café MKE*'. Additionally, Milwaukee PBS plans to continue its podcast series *Speaking of...*

Financial Highlights

Generous donors once again helped power the Milwaukee PBS fundraising team past its budgeted goal of \$6.3 million as together they ended fiscal year 2023 raising \$7,468,792, which represents not only a significant increase in year over year philanthropy, but also an unprecedented total raised in the organization's history. Every revenue line - underwriting, planned giving, major gifts, special events and membership - exceeded budget. Additionally, the number of memberships in Milwaukee PBS increased 5.3%.

Fiscal year 2023 included the year-long 65th anniversary of the founding of Milwaukee PBS, which included numerous special events giving viewers and members the opportunity to engage with us. From screenings to an evening with travel luminary Rick Steves to our participation in Doors Open Milwaukee, nearly 3,000 members and fans of Milwaukee PBS engaged with us over the past year. As part of the anniversary, Milwaukee PBS launched an innovative, free service to the general public called FreeWill. This software allows the user to draft a legal will within roughly 30 minutes online. Because Milwaukee PBS made this service available to any user for free, the program prompts the user if they would like to make a gift back to Milwaukee PBS. We launched the program on October 28, 2022 - the birthday of Milwaukee PBS and by the end of June, 2023 donors had committed an additional \$6.1 million in promised bequests to Milwaukee PBS.

Service to MATC Students

More than 90 MATC TV and Video Production and eProduction Associate Degree program students gain real-life TV and digital media industry experience by utilizing Milwaukee PBS facilities, staff mentors, and local production settings. Student productions include the *Student Workshop* broadcast series; *Student Operations*, where the students craft all of the programming and promotions for an entire day of broadcast; the *Letters to Santa* series, the longest running student-produced program on Milwaukee PBS, that airs leading into the holidays; *Live at the Lakefront*, a live summer concert web-streamed series; and *MATC Now!*, a weekly web-streamed news magazine series. The programs feature the combined efforts of MATC's TV and Video Production and eProduction students to create content of varying lengths across a variety of distribution platforms. Students, faculty and administration are also incorporated into Milwaukee PBS' active production efforts.

Service to Children

Milwaukee PBS provides children's educational programming over-the-air on WMVS-TV and WMVT-TV, and also broadcasts the 24/7 PBS Kids Channel on channel 10.3. Favorite PBS KIDS shows are available anytime, anywhere with the PBS KIDS Video app, where they can stream educational videos and TV shows to help them learn and grow. The children can take a trip to *Sesame Street*, explore *Daniel Tiger's Neighborhood* or go on an adventure with *Wild Kratts* right from their computer, cell phone or tablet.

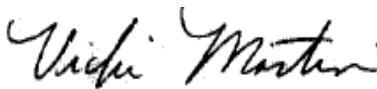
Local Focus

At Milwaukee PBS, OUR STORY IS YOU. Our name communicates that Milwaukee comes first. Milwaukee PBS is a locally governed community resource whose primary goal is to serve the needs of viewers in the area with locally produced television series and specials, online content, and engaging community events that focus on issues that impact us all. It's part of our mission and our passion.

- **10thirtysix** is Milwaukee PBS' Emmy-winning news magazine series telling the story of Milwaukee and its neighbors. It highlights interesting topics throughout southeastern Wisconsin. Each episode features in-depth segments designed to give the viewer greater knowledge about the place they call home, exploring the topical and relevant issues in their own backyard, and focusing on important community stories that inform, entertain, and inspire. The host is Portia Young.
- **Adelante** for 25 seasons the Emmy-award-winning *Adelante* explores the culture and concerns of the growing Latino community in southeastern Wisconsin. The program looks at change and progress, highlighting the contributions of Latino individuals and organizations to the community. Presented in both English and Spanish, the series also discusses a variety of issues such as education, health, immigration, and human rights, as well as celebrating the rich heritage of Latinos in the region. The host is Patricia Gomez.
- **Black Nouveau** produced for 32 seasons, the Emmy-award-winning *Black Nouveau* has offered one of the most accurate, positive perspectives and trusted chronicler of African-American life in southeast Wisconsin. It celebrates history, culture, and achievements while also illuminating the challenges facing many African-Americans, and serves as an agent for positive change within the community. The host is Earl Arms.
- **Listen MKE: Youth Incarceration Dilemma** This special edition of *Listen MKE* explores the case of Marlin Dixon who was arrested when he was 14 years-old, served 18 years in prison and has 22 years of extended supervision. Dixon shares how childhood trauma played a role in his decision making. *Listen MKE* is a collaboration between the Milwaukee Journal Sentinel, WUWM NPR Radio, the Milwaukee Public Library, and Milwaukee PBS. Community issues are discussed by community leaders, community members and local community reporters and Milwaukee PBS broadcasts these important conversations.

- ***My Wisconsin Backyard*** has become one of the more popular new ongoing series. It was originally developed as short video segments for the milwaukeepbs.org website. These have proven popular to digital audiences - and every few months a compilation of the short video segments are produced as a half hour broadcast program for Milwaukee PBS.
- ***Rhythm Cafe MKE*** is where we're connecting you with a front-row seat to performances by your favorite Milwaukee musicians. *Rhythm Cafe MKE* is Milwaukee PBS' brand new digital-first music series seen on the milwaukeepbs.org website. The series is recorded on location at the Anodyne Coffee Roasting Co., in the heart of the Walker's Point neighborhood.
- ***U.S. Senate Debate*** was a partnership with the Wisconsin Broadcasters Association and Milwaukee PBS. Some 70 radio and television stations across the state broadcast the debate that originated live from the Milwaukee PBS studios. The program was also shown live on the national network C-SPAN, the Wisconsin public affairs network WisconsinEye and was streamed on at least 10 different platforms.
- ***Black Nouveau: Milwaukee's 52nd Annual Juneteenth Celebration*** was aired on June 19th as Milwaukee PBS' *Black Nouveau* celebrated Milwaukee's 52nd Annual Juneteenth Day Celebration. Milwaukee has one of the longest-running Juneteenth Day celebrations in the country. This year's celebration was themed "I Am Juneteenth." as they explored the importance of this American celebration of freedom and its impact today. This *Black Nouveau* special edition broadcast was produced on remote and was hosted by Earl Arms and Alexandria Mack including reports from Uzezi Okwata, James Causey, and Everett Marshburn who also executive produced the special.

Respectfully submitted,

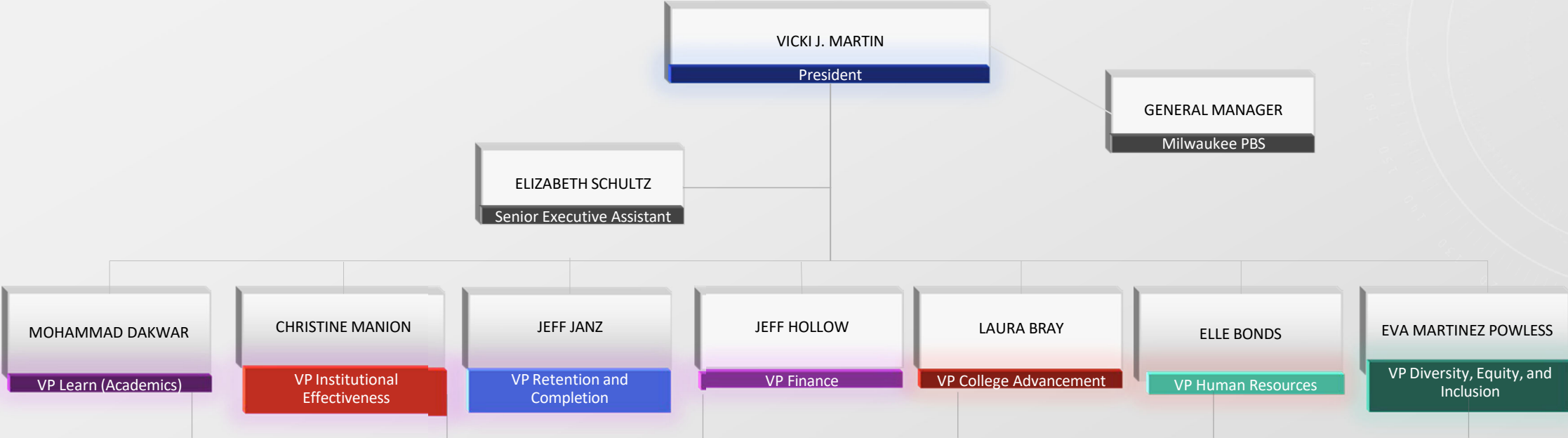


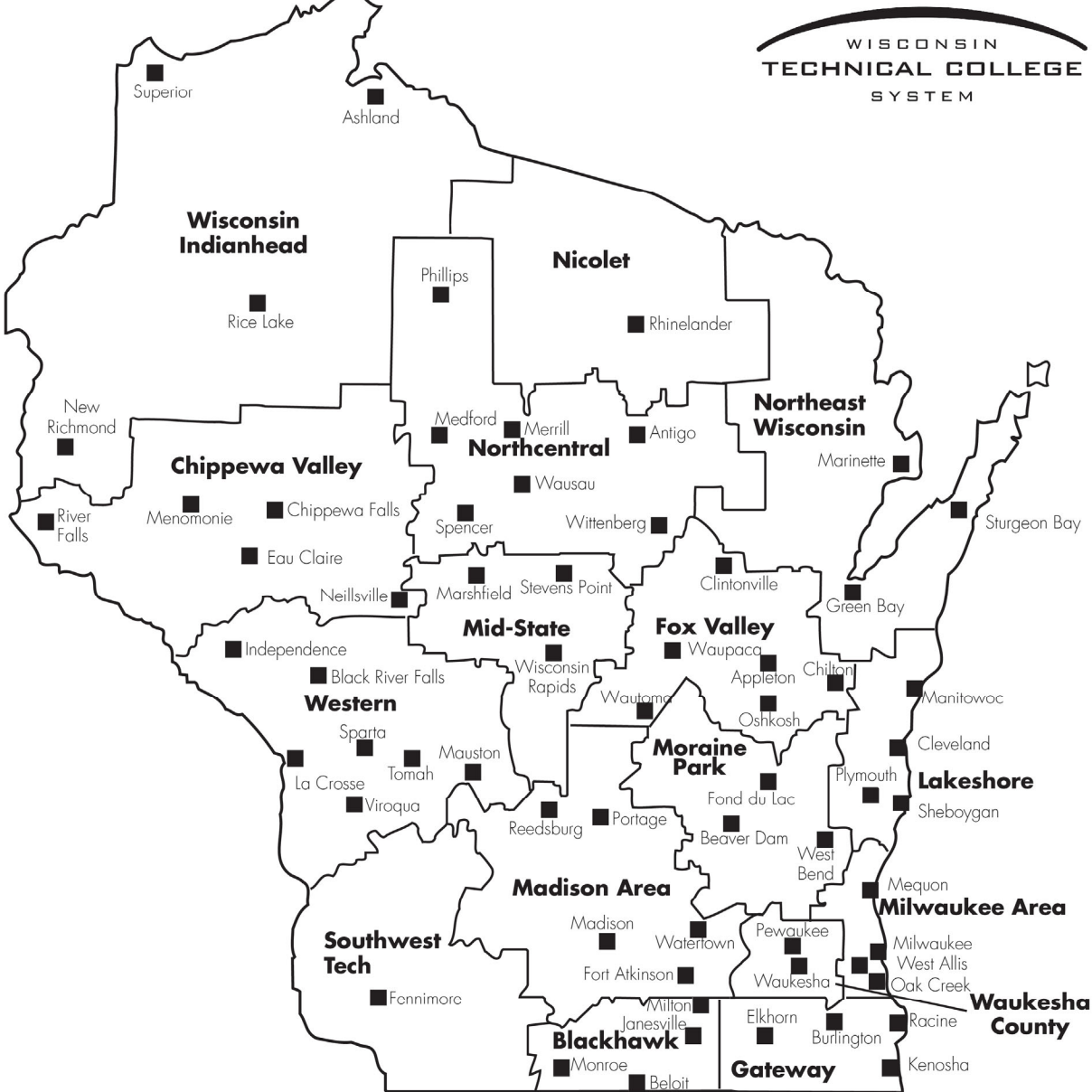
Deborah Hamlett
VP and General Manager
Milwaukee PBS

Vicki J. Martin, Ph.D.
MATC President

Jeffrey J. Hollow, CPA, CMA, MBA
Vice President of Finance

ORGANIZATION CHART





Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of June 30, 2023 and 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit. Those statements were audited by other auditors, whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Milwaukee Area Technical College Foundation, Inc. are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Milwaukee Area Technical College District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Milwaukee Area Technical College Foundation, Inc. were not audited in accordance with *Government Auditing Standards*.

Emphasis of Matter

As discussed in Note 1, the Milwaukee Area Technical College District adopted the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, effective July 1, 2022. Our opinions are not modified with respect to this matter.

As discussed in Note 15 to the financial statements, net position as of June 30, 2021 has been restated for the implementation of GASB Statement No. 96. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory Section and Statistical Section as listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December XX, 2023 on our consideration of the Milwaukee Area Technical College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Milwaukee Area Technical College District's internal control over financial reporting and compliance.

Milwaukee, Wisconsin
December XX, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

(UNAUDITED)

Milwaukee Area Technical College District (MATC or District) Management's Discussion and Analysis (MD&A) of the District's financial condition provides an overview of financial activity for Fiscal Year 2022-2023 (FY22-23), identifies changes in financial positions when compared with Fiscal Year 2021-2022 (FY21-22) and is provided to assist the reader of the accompanying financial statements with focusing on the noteworthy financial issues of FY22-23 and FY21-22.

The primary mission of a public institution of higher education is to provide education and training. In addition, MATC actively participates in community activities and operates Milwaukee PBS. The District prioritizes maintaining financial viability to ensure it can continue to meet its mission into the future. Therefore, net position is accumulated as required to ensure that there are sufficient reserve funds for future operations and implementation of new programs. The MD&A provides summary level financial and operations information and should be read in conjunction with the accompanying financial statements and statistical summaries.

The Annual Comprehensive Financial Report (ACFR) is an accumulation of various financial, statistical and informational reports which focus on the financial condition of the District, the results of operations and the cash flows of the District as a whole. The ACFR is prepared in accordance with the generally accepted accounting principles, as stated in the Governmental Accounting Standards Board Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*.

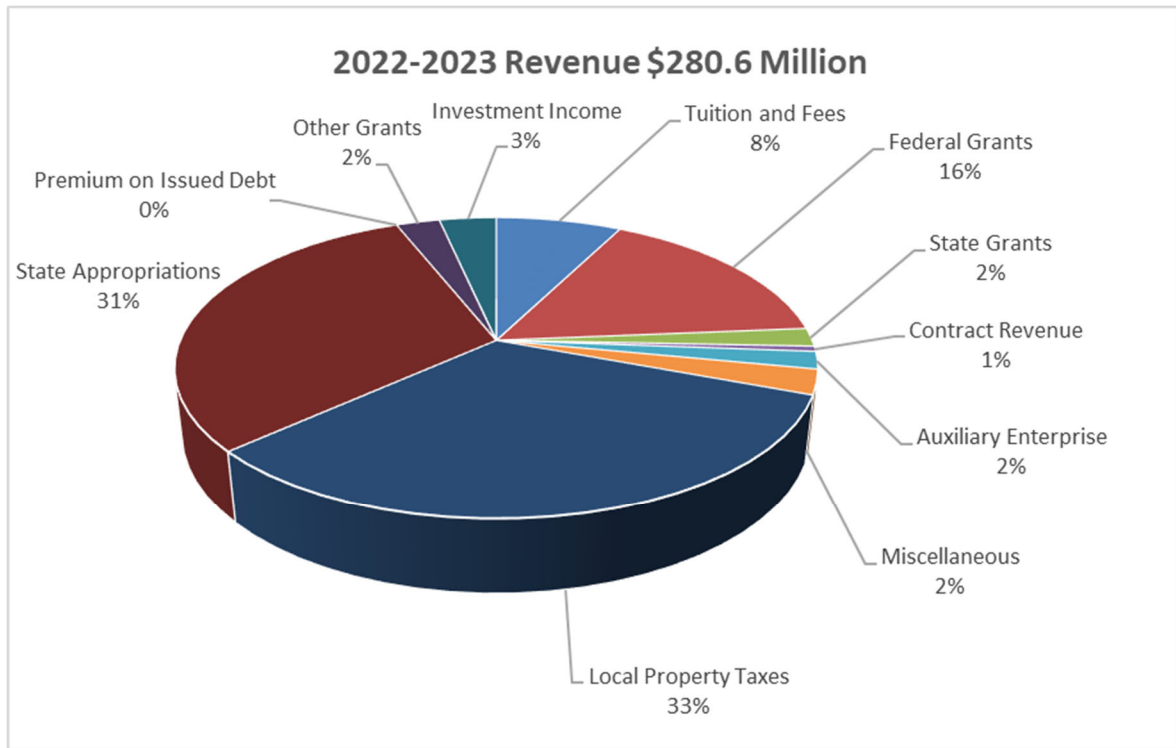
Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the operation of the college during a fiscal year (July 1, to June 30). Activities of the college are reported as either operating or non-operating. Operating activities include the general unrestricted operation, the restricted special revenue operations, the capital projects (facility construction, renovations and equipment purchases) operations, the debt service operation, the enterprise operations (Milwaukee PBS, Food Service, Book Stores, Child Care and the downtown Milwaukee parking garage). As a public college, the District reports an operating deficit or loss, since the financial reporting model classifies state appropriations and property taxes as non-operating revenues. The reduction of the capital assets associated with its use is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Revenues:

The following presentation and discussion evaluate both operating and non-operating revenue. Three years of information is presented to allow the reader to evaluate trends.

				CHANGE 2023 - 2022		CHANGE 2022 - 2021	
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Operating Revenues:							
Tuition and Fees	\$ 21,118,963	\$ 21,700,702	\$ 22,891,532	\$ (581,739)	-2.68%	\$ (1,190,830)	-5.20%
Federal Grants	45,324,822	58,741,368	43,404,988	(13,416,546)	-22.84%	15,336,380	35.33%
State Grants	5,500,000	5,462,507	6,062,933	37,493	0.69%	(600,426)	-9.90%
Contract Revenue	1,563,010	1,059,761	940,605	503,249	47.49%	119,156	12.67%
Auxiliary Enterprise	5,240,574	2,459,714	5,065,068	2,780,860	113.06%	(2,605,354)	-51.44%
Miscellaneous	7,464,881	6,301,927	5,283,550	1,162,954	18.45%	1,018,377	19.27%
Total Oper. Rev.	86,212,250	95,725,979	83,648,676	(9,513,729)	-9.94%	12,077,303	14.44%
Non-Operating Revenues:							
Local Property Taxes	91,480,646	91,722,902	95,539,085	(242,256)	-0.26%	(3,816,183)	-3.99%
State Appropriations	86,037,767	82,270,325	78,219,412	3,767,442	4.58%	4,050,913	5.18%
Other Grants	7,305,338	7,005,855	6,812,511	299,483	4.27%	193,344	2.84%
Investment Income	9,588,223	-	26,086,433	9,588,223	100.00%	(26,086,433)	-100.00%
Total Non-Oper. Rev.	194,411,974	180,999,082	206,657,441	13,412,892	7.41%	(25,658,359)	-12.42%
Total Revenues:	\$ 280,624,224	\$ 276,725,061	\$ 290,306,117	\$ 3,899,163	-2.53%	\$ (13,581,056)	2.02%



- **Operating revenues** are the charges for services offered by the college.

FY 2022-23

- District enrollments remain well below pre-pandemic levels in, although for the first time since FY2019, enrollments rebounded slightly in FY2023. Despite the slight increase in enrollments, the District is reporting a slight overall decline in Tuition and Fees Revenue in FY2023 of \$581,739 or 2.7% compared with FY2022.
- Federal Revenues have decreased by \$13,416,546 or 22.8% in FY2023. This substantial decrease is due to the expected expiration of Higher Education Emergency Relief Fund (HEERF) grants.
- State Grants have increased by \$37,493 or .7% in FY2023.
- Contracts with business and industry have rebounded to near pre-pandemic levels in FY2023 driven by demand related to significant post-pandemic workforce changes and continued labor market instability. Contract Revenue increased by a dramatic \$503,249 or 47.5% in FY2023
- Auxiliary Revenues have increased dramatically in FY2023 by \$2,780,860 or 113.1% as a result of favorable unrealized investment gains in FY2023 creating a dramatic contrast to FY2022's reported unfavorable unrealized investment losses.

▪ Operating revenues (Cont.)

FY 2021-22

- While overall enrollment declines across Wisconsin colleges have slowed in FY22, the rebound to pre-pandemic levels has fallen short of expectations. This less severe drop in MATC in enrollments in FY2022 vs. FY2021 has resulted in a decline in Tuition and Fees Revenue of \$1,190,830 or 5.2%.
- Federal Revenues have increased by \$15,336,380 or 35.3% in FY2022. This significant increase is due to continued funding provided by the Department of Education's Higher Education Emergency Relief Fund (HEERF) grants. The funds have been used to cover institutional expenses incurred in responding to the Pandemic and to provide replacement of lost operating revenue, as well as emergency grants to students affected by COVID-19.
- State Grants have decreased by \$600,426 or 9.9% in FY2022.
- Contracts with business and industry have rebounded slightly in FY2022, however labor shortages and other pandemic-related disruptions to employee training have continued to impact MATC's contract revenue levels in FY2022. Contract Revenue increased by a modest \$119,156 or 12.7% in FY2022.
- Auxiliary Revenues fell sharply in FY2022 by \$2,605,354 or 51.44% in FY2022, primarily due to unrealized investment losses.

- **Non-operating revenues** represents funds that are obtained to support operations but are not directly related to operating activity. Wisconsin legislation subsidizes the operating expense of the sixteen (16) technical colleges by authorizing the allocation of state General Purpose Revenue (GPR) and authorizing the individual colleges to levy property taxes in the municipalities which they serve.

FY 2022-23

- Property tax revenue decreased subtly by \$242,256 or .3% in FY2023. Allowable increases to MATC's District Revenue Limit due to District valuation increases for aggregate new construction were almost entirely offset by additional state property relief aid which allowed for equal reductions in District property tax levy.
- State appropriations increased by \$3,767,442 or 4.6% in FY2023. The previously noted increase in state funded property tax relief aid, plus increases in general state aid resulting from the District's slight rebound in enrollments in FY2023 have both contributed to this increase.
- Other grants increased by \$299,483 or 4.3%.
- MATC is reporting \$9,588,223 in investment gains in FY2023. In stark contrast, FY2022 reported investment losses of \$9,949,006. Economic and political uncertainty, as well as monetary policy, continue to cause market volatility.

▪ **Non-operating revenues (Cont.)**

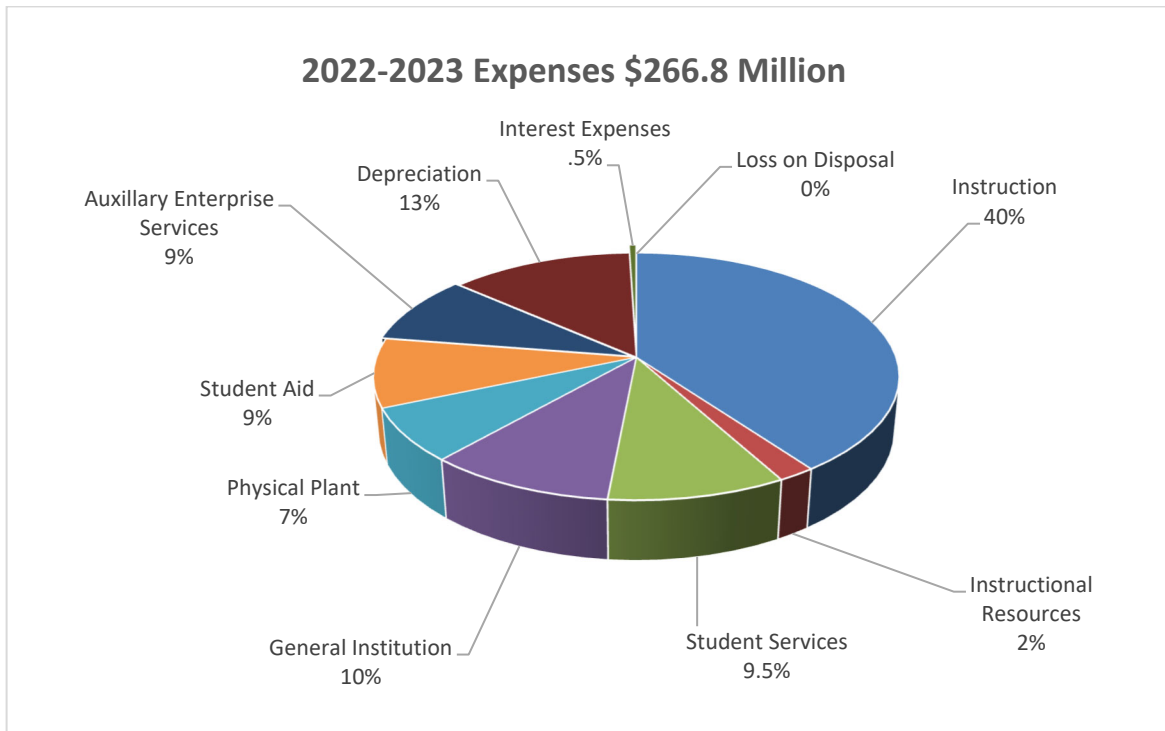
FY 2021-2022

- Property tax revenue decreased by \$3,816,183 or 3.99% in FY2022. This was primarily the result of the Wisconsin state legislature providing an additional \$29 million in property relief aid to Wisconsin technical colleges. This additional state property relief aid provision of \$4,315,415 was allocated to the MATC District, along with a reduction in District property tax levy by the same amount. This reduction in the District tax levy was partially offset by tax levy increases due to District equalized value increases attributable to aggregate new construction.
- State appropriations increased by \$4,050,913 or 5.2% in FY2022. The primary cause of this increase was the additional property tax relief aid provided to Wisconsin technical colleges (as mentioned in the preceding bullet).
- Other grants increased by \$193,344 or 2.8%.
- Economic uncertainty in 2022 has led to market volatility and MATC District investment losses. MATC is reporting \$0 investment gains in FY2022, in stark contrast to FY2021's investment gain of \$26,086,433.

Expenses:

The following presentation and discussion evaluate both operating and non-operating expenditures. Three years of information is presented to allow the reader to evaluate trends.

	<u>2023</u>	<u>2022</u>	<u>2021</u>	CHANGE 2023 - 2022		CHANGE 2022 - 2021	
				<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Operating Expenses:							
Instruction	\$ 107,533,797	\$ 97,792,982	\$ 96,342,518	\$ 9,740,815	9.96%	\$ 1,450,464	1.51%
Instructional Resources	4,552,097	4,148,423	3,885,336	403,674	9.73%	263,087	6.77%
Student Services	25,110,702	20,913,837	19,299,936	4,196,865	20.07%	1,613,901	8.36%
General Institutional	26,096,377	24,183,542	24,496,522	1,912,835	7.91%	(312,980)	-1.28%
Physical Plant	18,295,705	19,637,108	19,073,051	(1,341,403)	-6.83%	564,057	2.96%
Student Aid	24,367,555	28,770,589	18,099,743	(4,403,034)	-15.30%	10,670,846	0.00%
Auxiliary Enterprise Services	24,042,537	15,178,241	21,439,480	8,864,296	58.40%	(6,261,239)	-29.20%
Depreciation	35,670,959	36,427,402	35,381,379	(756,443)	-2.08%	1,046,023	2.96%
Total Oper. Expenses:	265,669,729	247,052,124	238,017,965	18,617,605	7.54%	9,034,159	3.80%
Non-Operating Expenses:							
Interest Expenses	1,099,739	923,665	1,649,239	176,074	19.06%	(725,574)	-43.99%
Investment Loss	-	9,949,006	-	(9,949,006)	0.00%	9,949,006	0.00%
Loss on Disposal	48,164	326,987	604,853	(278,823)	-85.27%	(277,866)	-45.94%
Total Non-Oper. Exp.	1,147,903	11,199,658	2,254,092	(10,051,755)	-89.75%	8,945,566	396.86%
Total Expenses:	\$ 266,817,632	\$ 256,926,463	\$ 240,272,057	\$ 8,565,850	-82.21%	\$ 17,979,725	400.65%



- **Operating expenses** are costs related to the programs of the District.

FY 2022-23

- Total Operating expenses increased overall by \$18,617,605 in FY2023. Instructional expenses have increased by \$9,740,815 or 10.0% primarily due to unfavorable changes to the District’s actuarially determined pension obligation. A less impactful factor adding to the increase in the cost of instruction is a slight rebound in enrollments in FY2023. Spending on Instructional Resources has also increased by \$403,674 or 9.7% due to inflation as well as a slight increase in enrollment. Student Services expenditures increased by \$4,196,865 or 20.1% in FY2023 due to an unfavorable change to the District’s actuarially determined pension obligation. A moderate increase of \$1,912,835 or 7.9% in General Institutional spending reflects rising costs due to inflationary impacts, particularly on utility expenditures. Physical Plant and Depreciation costs have decreased moderately in FY2023. Auxiliary expenses have significantly increased in FY2023 by \$8,864,296 or 58.4% due to an unfavorable change to the District’s actuarially determined pension obligation

- **Operating expenses (Cont.)**

FY 2021-22

- Total Operating expenses increased overall by \$7,708,840 in FY2022. Instructional expenses have increased moderately by \$1,450,464 or 1.5% reflecting the gradual recovery of in-person instruction and reflecting that pandemic-related enrollment declines have slowed in FY2022. Likewise, spending on Instructional Resources has also increased by \$263,087 or 6.8%. An increase in Student Services expenditures in FY2022 of \$1,613,901 or 8.4% reflects additional costs incurred to bring together the college's academic and student services teams in an integrated structure to eliminate student achievement gaps. Modest changes in General Institutional, Physical Plant and Depreciation costs reflect stable fixed operating expenses of the college. Auxiliary expenses have declined significantly in FY2022 as a result of favorable changes to the District's OPEB and pension obligations.

- **Non-Operating expenses** consist of interest expense associated with debt issued to finance capital projects and equipment.

FY 2022-23

- Interest expense increased by \$176,074 or 19.1% in FY2023, reflecting a mild increase in the District's borrowing rate due to the rise in overall interest rates
- Loss on disposal of assets decreased by \$278,823 due to specific inventory counts and adjustments which occurred in FY2023.

FY2021-22

- Interest expense decreased by \$725,574 or 44.0% reflecting the District's continued historically low borrowing rates.
- Loss on disposal of assets increased by \$277,866 due to specific inventory counts and adjustments which occurred in FY2022.

Statement of Net Position

The Statement of Net Position includes all assets and deferred outflows of resources (items that the District owns and the amounts owed to the District by others) and liabilities and deferred inflows of resources (what the District owes to others and what has been collected from others before the services have been provided).

Statement of Net Position (Cont.)

This statement is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided, and expenses and liabilities are recognized when others provide the service to the District, regardless of when cash is exchanged. Below is a condensed Statement of Net Position:

	<u>2023</u>	<u>2022</u>	<u>2021</u>	CHANGE 2023 - 2022		CHANGE 2022 - 2021		
				<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
ASSETS								
Cash and cash equivalents	\$ 210,192,504	\$ 196,534,571	\$ 207,547,025	\$ 13,657,933	6.95%	\$ (11,012,454)	-5.31%	
Net capital assets	258,581,934	254,444,175	246,014,802	4,137,759	1.63%	8,429,373	3.43%	
Net pension asset	-	55,803,371	44,133,264	(55,803,371)	-100.00%	11,670,107	26.44%	
Other assets	44,209,449	49,499,498	53,646,301	(5,290,049)	-10.69%	(4,146,803)	-7.73%	
Total Assets	512,983,887	556,281,615	551,341,392	(43,297,728)	-7.78%	4,940,223	0.90%	
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Outflows Related to OPEB	1,506,444	4,227,711	2,777,576	(2,721,267)	-64.37%	1,450,135	52.21%	
Deferred Outflows Related to Pensions	128,013,716	104,669,215	68,985,001	23,344,501	22.30%	35,684,214	51.73%	
Total Deferred Outflows of Resources	129,520,160	108,896,926	71,762,577	20,623,234	18.94%	37,134,349	51.75%	
LIABILITIES								
Current liabilities	58,526,059	60,837,323	60,789,680	(2,311,264)	-3.80%	47,643	0.08%	
Net OPEB liability	45,760,490	53,943,770	87,250,415	(8,183,280)	-15.17%	(33,306,645)	-38.17%	
Net Pension liability	35,375,932	-	-	35,375,932	100.00%	-	0.00%	
Long-term liabilities	58,764,856	54,751,779	55,351,228	4,013,077	7.33%	(599,449)	-1.08%	
Total Liabilities	198,427,337	169,532,872	203,391,323	28,894,465	17.04%	(33,858,451)	-16.65%	
DEFERRED INFLOWS OF RESOURCES								
Deferred inflows related to pensions	74,124,703	131,522,575	96,897,491	(57,397,872)	-43.64%	34,625,084	35.73%	
Deferred inflows related to OPEB	29,322,326	37,269,512	13,937,423	(7,947,186)	-21.32%	23,332,089	167.41%	
Unearned television grant	1,881,932	1,912,427	2,237,466	(30,495)	-1.59%	(325,039)	-14.53%	
Total Deferred Inflows of Resources	105,328,961	170,704,514	113,072,380	(65,375,553)	-38.30%	57,632,134	50.97%	
NET POSITION								
Net investment in capital assets	209,570,132	206,258,184	201,410,140	3,311,948	1.61%	4,848,044	2.41%	
Restricted	26,972,677	79,785,366	68,855,820	(52,812,689)	-66.19%	10,929,546	15.87%	
Unrestricted surplus	102,204,938	38,897,605	36,374,306	63,307,333	162.75%	2,523,299	6.94%	
Total Net Position	\$ 338,747,747	\$ 324,941,155	\$ 306,640,266	13,806,592	4.25%	18,300,889	5.97%	

FY 2022-23

- Cash and investments increased by \$13,657,933 or 7.0% in FY2023 primarily due to investment gains reported by the District's FCC Trust.

FY2021-22

- Cash and investments decreased by \$11,012,454 or 5.3% in FY2022 primarily due to investment losses reported by the District's FCC Trust.

The District has diversified sources of revenue consisting of local property taxes, State aid, student fees, federal and state grants, and other sources to meet the expenses of the District.

Capital Assets and Debt Amortization

This District's investment in capital assets as of June 30, 2023 and 2022 amounted to \$258,581,934 and \$254,444,147 (net of accumulated depreciation) respectively. This investment in capital assets includes land, land improvements, buildings and improvement, assets under construction and movable equipment.

As of June 30, 2023 and 2022, the District had general obligation debt outstanding of \$74,450,000 and \$74,475,000 respectively. The District's general obligation debt continues to maintain a Moody's Investor Service of Aa1 rating, and the District continues to meet its entire debt service requirement. Ninety (90) percent of all general obligation debt is scheduled to be repaid in five years. The debt reflects a borrowing of \$39 million to finance investment in energy consumption reduction efforts, instructional equipment needs and information technology needs. The current debt adequately replaces, maintains and expands equipment and facility needs of the District.

More detailed information about the District's capital assets and long-term liabilities are presented in Notes 10 and 6 respectively of the financial statements enclosed.

Economic Factors

The District is the largest in the WTCS group of technical colleges. The District consists of Milwaukee County, Ozaukee County and small portions of Washington and Waukesha Counties. This area is fortunate to have strong baccalaureate colleges which have articulation agreements with the District. The area attracts large employers and startup businesses. Moody's believes that employment opportunities and long-term economic stability will return to the region based on the sizable manufacturing, financial, governmental and health care sectors within the district's boundaries. The District's bonds are rated Aa1, the City of Milwaukee's bonds are rated Aa2, Ozaukee County has an Aaa1 rating, next to the highest, and Milwaukee County is rated Aa3 by Moody's.

The key to Milwaukee and the surrounding areas economic sustainability is having a workforce trained for the new jobs that will be created during the next five years. Individuals, community leaders as well as employers are looking to the District to provide such training. Jobs in health care, green manufacturing and renewable energy and energy efficiency will be included. The District has been developing curriculum to meet these changing needs for several years and is prepared to meet the challenge.

The Milwaukee metropolitan area has a strong history as a major manufacturing center, particularly as a world leader in capital equipment production. Many nationally and internationally known companies are located in the District. The companies participate in diverse markets including heavy plate welding, energy management, aerospace, defense, robotics, medical equipment, software development and gaming design.

Metropolitan Milwaukee is also one of the world's leaders in manufacturing industrial controls, x-ray apparatus, mining machinery, hoists, industrial cranes as well as speed changers, drives and gears. Printing, publishing, advertising and meat production are included in the soft goods industries.

Wisconsin's cultural, commercial and financial center is located in the City of Milwaukee. The Milwaukee Symphony Orchestra, the Florentine Opera, the Milwaukee Bucks and Brewers all call Milwaukee home. The Milwaukee Museum, Zoo, Discovery World, The Harley Davidson Museum and Milwaukee Art Museum are all destination locations drawing tourism to the city.

The stability of the metropolitan Milwaukee area as a business and residential area has long been strengthened by financial resources provided through some of the largest banks in the Midwest. There are numerous savings and loan associations, credit unions, investment banks and other financial establishments in the Milwaukee Metropolitan Area.

The unique mix of business opportunities and metropolitan entities provides the District an economic base that has varying economic cycles. Unlike metropolitan areas such as Pittsburgh or Detroit that were heavily involved in one or a few industries, Milwaukee has weathered economic changes better than most urban communities. While the highs are not as high the lows are not as low. Milwaukee has demonstrated that it can reinvent its strong economic base as industry and technology evolves.

The District has acted as good stewards of its resources during Fiscal Year 2022-2023 and is prepared financially and operationally for the challenges that accompany the diverse and evolving economic climate.

Request for Information

This MD&A and associated financial and statistical reports are designed to provide a general overview of the District's finances for those with an interest in the financial operations of the District. Questions concerning the information provided in these reports or requests for additional financial information should be addressed to the Vice President, Finance at 700 West State Street, Milwaukee, WI 53233.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Net Position
As of June 30, 2023 and 2022

	Primary Government		Component Unit	
	2023	2022	2023	2022
Assets				
Current assets				
Cash and cash equivalents (Note 2)	\$ 156,634,395	\$ 143,712,762	\$ 700,338	\$ 1,079,066
Restricted cash and cash equivalents (Note 2)	1,725,975	667,812	650,152	429,184
Property tax receivable	13,281,518	12,594,482	-	-
Accounts and other receivables, net (Note 4 and Note 14)	24,934,763	31,299,394	1,349,026	1,573,774
Inventory	580,287	686,603	-	-
Prepaid expenses	5,412,881	4,919,019	55,987	52,461
Total current assets	202,569,819	193,880,072	2,755,503	3,134,485
Noncurrent assets				
Restricted cash and cash equivalents (Note 2)	51,832,134	52,153,997	-	-
Net pension asset (Note 7)	-	55,803,371	-	-
Investments (Note 14)	-	-	35,775,306	30,221,726
Capital assets, net of accumulated depreciation (Note 10)				
Land	7,981,596	7,981,596	-	-
Construction in progress	9,774,170	6,259,711	-	-
Other capital assets	232,532,641	235,323,228	-	-
Subscription based IT assets	8,293,527	4,879,640	-	-
Total noncurrent assets	310,414,068	362,401,543	35,775,306	30,221,726
Total Assets	512,983,887	556,281,615	38,530,809	33,356,211
Deferred Outflows of Resources				
Deferred outflows related to OPEB (Note 8)	1,506,444	4,227,711	-	-
Deferred outflows related to pensions (Note 7)	128,013,716	104,669,215	-	-
Total Deferred Outflows of Resources	129,520,160	108,896,926	-	-
Liabilities				
Current liabilities				
Accounts payable	1,296,574	2,273,612	475,980	334,235
Accounts payable - restricted	1,188,868	3,341,524	-	-
Accrued liabilities	17,290,206	16,955,967	-	-
Accrued liabilities - restricted	900,821	760,779	-	-
Accrued interest payable	114,529	156,028	-	-
Unearned program and material fees	2,565,210	2,668,693	-	-
Due to student and other groups	3,082,340	2,845,863	-	-
Current portion of long-term obligations (Note 6)	29,225,000	29,320,000	-	-
Current portion of subscription based IT arrangement (Note 11)	1,920,344	1,609,739	-	-
Current portion of compensated absences (Note 6)	942,169	905,117	-	-
Total current liabilities	58,526,061	60,837,322	475,980	334,235
Long-term obligations (Note 6)				
General obligation notes payable	47,476,404	47,351,052	-	-
Subscription based IT arrangement	4,983,169	1,343,401	-	-
Compensated absences	6,305,283	6,057,326	-	-
Net OPEB liability (Note 8)	45,760,490	53,943,770	-	-
Net pension liability (Note 7)	35,375,932	-	-	-
Total long-term obligations	139,901,278	108,695,549	-	-
Total Liabilities	198,427,339	169,532,871	475,980	334,235
Deferred Inflows of Resources				
Deferred inflows related to pensions (Note 7)	74,124,703	131,522,575	-	-
Deferred inflows related to OPEB (Note 8)	29,322,326	37,269,512	-	-
Unearned television grant	1,881,932	1,912,427	-	-
Total Deferred Inflows of Resources	105,328,961	170,704,514	-	-
Net Position				
Net investment in capital assets (Note 10)	209,570,132	206,258,184	-	-
With donor restrictions (Note 14)	-	-	36,440,028	31,997,133
Without donor restrictions (Note 14)	-	-	1,614,801	1,024,843
Restricted for:				
Pensions	-	55,803,371	-	-
Debt service	26,972,677	23,191,887	-	-
Student financial assistance	-	790,108	-	-
Unrestricted	102,204,938	38,897,605	-	-
Total Net Position	\$ 338,747,747	\$ 324,941,155	\$ 38,054,829	\$ 33,021,976

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2023 and 2022

	Primary Government		Component Unit	
	2023	2022	2023	2022
Operating revenues				
Student tuition and program fees, net of scholarship allowances of \$13,852,972 and \$13,387,806 for 2023 and 2022, respectively	\$ 21,118,963	\$ 21,700,702	\$ -	\$ -
Federal grants	45,324,822	58,741,368	-	-
State grants	7,148,623	5,462,507	-	-
Contract revenue	1,563,010	1,059,761	-	-
Auxiliary enterprise revenues, net of scholarship allowances of \$4,806,133 and \$5,209,276 for 2023 and 2022, respectively	5,240,574	2,459,714	-	-
Contributions and other support	-	-	15,877,232	18,469,516
Miscellaneous	7,464,881	6,301,927	-	-
Total operating revenues	87,860,873	95,725,979	15,877,232	18,469,516
Operating expenses				
Instruction	107,533,797	97,792,982	-	-
Instructional resources	4,552,097	4,148,423	-	-
Student services	25,110,702	20,913,837	-	-
General institutional	26,096,377	24,183,542	-	-
Physical plant	18,295,705	19,637,108	-	-
Student aid	24,367,555	28,770,589	-	-
Auxiliary enterprise services	24,042,537	15,178,241	-	-
Program activities and other	-	-	12,944,964	9,928,669
Depreciation	35,670,959	36,427,402	-	-
Total operating expenses	265,669,729	247,052,124	12,944,964	9,928,669
Operating income (loss)	(177,808,856)	(151,326,145)	2,932,268	8,540,847
Nonoperating revenues (expenses)				
Local property taxes (Note 3)	91,480,646	91,722,902	-	-
State appropriations	84,389,144	82,270,325	-	-
Other grants	7,305,338	7,005,855	-	-
Investment income (expense)	9,588,223	(9,949,006)	2,100,585	(4,328,563)
Loss on disposal	(48,164)	(326,988)	-	-
Interest expense	(1,099,739)	(923,665)	-	-
Total nonoperating revenues (expenses)	191,615,448	169,799,423	2,100,585	(4,328,563)
Change in net position	13,806,592	18,473,278	5,032,853	4,212,284
Net position - beginning of the year (as restated)	324,941,155	306,467,877	33,021,976	28,809,692
Net position - end of the year	\$ 338,747,747	\$ 324,941,155	\$ 38,054,829	\$ 33,021,976

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2023 and 2022

	2023	2022
Cash flows from operating activities		
Tuition and fees	\$ 21,015,480	\$ 20,564,837
Federal and state grants	52,442,950	63,878,836
Contract revenues	1,563,010	1,059,761
Payments to employees, including related benefits	(151,465,802)	(192,241,557)
Payments for materials and services	(75,852,216)	(39,040,021)
Auxiliary enterprise revenues	5,346,890	2,611,747
Other receipts	7,701,358	5,575,019
Net cash used in operating activities	(139,248,330)	(137,591,379)
Cash flows from noncapital financing activities		
Local property taxes	90,793,610	93,151,496
State appropriations	84,389,144	82,270,325
Other grants	7,305,338	7,005,855
Net cash provided by noncapital financing activities	182,488,092	182,427,676
Cash flows from capital and related financing activities		
Purchases of capital assets	(40,341,642)	(42,029,510)
Proceeds from capital debt issued	39,000,000	39,000,000
Premium on debt issued	1,474,707	1,369,997
Principal retired on capital debt	(39,025,000)	(41,885,000)
Interest paid on capital debt	(278,117)	(2,355,232)
Net cash used in capital and related financing activities	(39,170,052)	(45,899,745)
Cash flows from investing activities		
Investment income received	9,588,223	(9,949,006)
Net cash provided by investing activities	9,588,223	(9,949,006)
Net increase (decrease) in cash and cash equivalents	13,657,933	(11,012,454)
Cash and cash equivalents		
Beginning of year	196,534,571	207,547,025
End of year	\$ 210,192,504	\$ 196,534,571

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2023 and 2022

	2023	2022
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (177,808,856)	\$ (151,326,145)
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	35,670,959	36,427,402
(Increase) Decrease in deferred outflows of resources	(20,623,234)	(37,134,349)
Increase (Decrease) in deferred inflows of resources	(65,375,553)	57,632,134
Changes in assets and liabilities		
Accounts receivable	6,364,631	(487,279)
Inventory	106,316	152,033
Prepaid expenses	(493,862)	3,053,453
Net pension asset (liability)	91,179,303	(11,670,107)
Accounts payable	(977,038)	116,608
Accrued liabilities	474,281	369,650
Net OPEB liability	(8,183,280)	(33,306,645)
Accrued compensated absences	285,009	444,638
Unearned program and material fees	(103,483)	(1,135,865)
Due to student and other groups	236,477	(726,907)
Net cash used in operating activities	\$ (139,248,330)	\$ (137,591,379)
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and cash equivalents	\$ 156,634,395	\$ 143,712,762
Restricted cash and cash equivalents		
Current	1,725,975	667,812
Noncurrent	51,832,134	52,153,997
	\$ 210,192,504	\$ 196,534,571
Noncash capital and related financing activities		
Net change in capital assets financed by accounts payable	\$ 2,152,656	\$ (373,498)
Amortization of premiums	(1,419,355)	(1,409,682)

See notes to financial statements

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
As of June 30, 2023 and 2022**

	2023	2022
Assets		
Current assets		
Cash and cash equivalents	\$ 7,888	\$ 40,854
Accounts receivable	2,500,000	2,000,000
Total current assets	2,507,888	2,040,854
Non-current assets		
Long-term investments		
Mutual Funds	45,849,266	39,853,870
Other Investments	2,785,675	2,650,231
Total non-current assets	48,634,941	42,504,101
Total Assets	\$ 51,142,829	\$ 44,544,955
Liabilities		
Current liabilities		
IBNR payable	\$ 148,860	\$ 536,549
Total Liabilities	148,860	536,549
Net Position		
Restricted for		
Post-employment benefits	50,993,969	44,008,406
Total Liabilities and Net Position	\$ 51,142,829	\$ 44,544,955

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Changes in Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
For the years ended June 30, 2023 and 2022**

	2023	2022
Additions		
Contributions		
MATC	\$ 7,045,776	\$ 7,937,729
Retirees	2,654,804	2,944,654
Realized Gains	(1,476,455)	454,107
Unrealized Gains	4,457,125	(8,575,229)
Interest	1,242,258	1,508,278
	13,923,508	4,269,539
 Deductions		
Administration	298,310	329,967
Benefit payments	6,639,635	8,779,584
	6,937,945	9,109,551
 Total deductions		
	6,937,945	9,109,551
 Change in net position	6,985,563	(4,840,012)
 Net Position Restricted for Post Employment Benefits-		
Beginning of the year	44,008,406	48,848,418
 Net Position Restricted for Post Employment Benefits-		
End of the year	\$ 50,993,969	\$ 44,008,406

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies

The Board of Directors (Board) of the Milwaukee Area Technical College District (District) oversees the operations of what is generally referred to as Milwaukee Area Technical College (MATC) under provisions of Chapter 38 of the Wisconsin Statutes. The geographic area of the District includes all of Milwaukee County, most of Ozaukee County, and parts of Waukesha and Washington Counties. The District operates a comprehensive campus in downtown Milwaukee as well as additional locations and eleven evening learning centers in the surrounding communities. All of the instructional programs are fully accredited by the Higher Learning Commission. The District also operates two public television stations, WMVS and WMVT.

The Board consists of nine members appointed by elected presidents of school boards within the service area, and, as such, is a stand-alone government. The members are appointed to staggered three-year terms. Board membership includes five employers, two additional members, one school district administrator, and one elected official who holds a state or local office. As the District's governing authority, the Board has powers which include:

- Authority to borrow money and levy taxes;
- Budgetary authority; and
- Authority over other fiscal and general management of the District which includes, but is not limited to, the authority to execute contracts, to exercise control over facilities and properties, to determine the outcome or disposition of matters affecting the recipients of the services being provided, and to approve the hiring or retention of key management personnel who implement Board policy and directives.

The District offers over 200 associate degree and technical diploma programs. In addition, the District offers an associate of arts/science college transfer program and various advanced technical programs, ESL (English as a second language), basic skills education, and adult continuing education.

The accounting policies of the District conform to generally accepted accounting principles as applicable to public colleges and universities as well as those prescribed by the Wisconsin Technical College System Board (WTCSB). The following is a summary of the more significant accounting policies.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

The reporting entity for the District consists of the primary government (the District) and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits exclusively or almost exclusively the primary government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Component Unit

The District has identified the following organization as a component unit and has included it in this report.

The Milwaukee Area Technical College Foundation, Inc. (Foundation), is a not-for-profit corporation whose purpose is to solicit, hold, manage, invest, and expend endowment funds and other gifts, grants, and bequest exclusively for the maintenance and benefit of the District. The Foundation is managed by an independent board of directors. MATC provides office space, certain equipment, and furnishings, most utility services and insurance coverage to the Foundation without charge. The Foundation's resources are almost entirely for the benefit of MATC and the "entitlement/ability to access" criterion is met because the Foundation has a history of supporting MATC with its economic resources. The financial resources of the Foundation are significant to the District as a whole, and, accordingly, the Foundation is presented as a discretely presented component unit of the District.

Separately issued financial statements of the Foundation may be obtained from the Foundation administration office.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(b) Measurement Focus, Basis of Accounting and Financial Statement Presentation

For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the years for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant intra-District transactions have been eliminated.

The postemployment benefit trust fund is used to report resources that are required to be held in trust for the members and beneficiaries of postemployment benefit plans. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The preparation of financial statements in conformity with generally accepted accounting principles requires District management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

In May 2020, the GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements. This Statement establishes accounting and financial reporting requirements related to subscription-based information technology arrangements (SBITAs) for government end users. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. This standard was implemented effective July 1, 2022 and the accounting change has been applied to the prior period presented, see Note 15.

(c) Budgetary Data

The District's reporting structure used in the preparation of the basic financial statements is different from the fund structure used for budgetary accounting. Annual budgets are adopted for all funds in accordance with the requirements of the Wisconsin Technical College System Board. The process includes an administrative compilation and review of campus and departmental requests, public hearings, and approval by the District Board prior to June 30 of each year. Capital outlays for multi-year projects are budgeted annually in the Capital Projects Fund upon planned inception of the project.

Local property taxes are levied on a calendar year basis by various taxing municipalities located in Milwaukee, Ozaukee, Waukesha and Washington Counties. The District records as revenue its share of the local tax when levied.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

Annual budgets are prepared on a different basis from the basic financial statements by recognizing encumbrances as expenditures and by recognizing revenues related to encumbrances. Also, the budget does not incorporate changes related to GASB Statements Nos. 34, 35, 37 and 38.

The legal level of control for each budget is by function within each fund. Budget amendments during the year are legally authorized. Budget transfers (between funds or functions) and changes in expenditures (appropriations) require approval by a vote of two-thirds of the entire membership of the Board and require publishing a Class I public notice in the District's official newspaper within 10 days according to Wisconsin Statutes. The budget was modified during the year and also subsequent to the fiscal year end. These budget modifications reflect (1) actual property tax revenues in excess of estimates; (2) changes in expected state aid payments, both for the current year and prior year adjustments; (3) changes in expected federal student grants and (4) various other minor adjustments. Expenditures may not exceed appropriations. Unencumbered appropriations lapse at the end of each fiscal year. Under operational procedures, management is authorized to make budget transfers within fund and function.

(d) Property Tax, Student and Other Receivables

In October of each year, the District communicates its property tax levy to the municipal treasurers in its service area. The levy consists of two parts - an operating levy and a debt service levy. December property taxes are then levied by the municipal treasurers who attach an enforceable lien on the properties as of January 1.

Taxpayers have various options of paying their property taxes depending upon the municipality's payment schedules. Payments are due from the municipalities by the 15th or 20th of the month following the taxpayers' due date. The first payment is due January 15 and the last payment is due August 20 (the last payment from the City of Milwaukee is due November 15). Property taxes receivable at June 30, generally represent the District's share of the outstanding second installment of property taxes due from municipal treasurers. The municipal and/or county treasurers review their unpaid property tax assessments in early August and are required by law to remit the balance of the District's levy on or before August 20.

Collection of delinquent taxes or the subsequent filing of tax liens are the responsibility of municipalities. The District receives all tax receivables from the intergovernmental collection intermediaries, so an allowance for uncollectible taxes is not recorded.

Student receivables; covering tuition and fees, textbooks, and student loans; are valued net of the estimated uncollectible amounts.

Agency receivables and contract receivables for services are valued net of the estimated uncollectible amounts.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(e) Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, and other short-term interest-bearing deposits.

For purposes of the statement of cash flows, cash on hand, demand deposits with financial institutions, investments in the Local Government Investment Pool, and other short-term investments with maturity dates of less than ninety days from when purchased are considered cash equivalents.

(f) Inventories

Inventories are valued at the lower of first-in, first-out (FIFO) cost or market. Such inventories include food and food service supplies, contents of the bookstores, and certain other supplies related to the operations of the District's enterprise activities.

Instructional and administrative inventories are accounted for as expenses when purchased.

Inventories are valued net of estimated slow moving and or obsolete inventories.

(g) Prepaid Expenses

Prepaid expenses represent payments made by the District for which benefits extend beyond the current fiscal year end.

(h) Capital Assets

Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated acquisition value at the time of receipt. Interest costs incurred during construction are not capitalized and are not considered to be material.

The costs of maintenance and repairs are charged to operations as incurred. Major outlays for equipment, buildings and improvements are capitalized. Equipment purchases having costs of \$5,000 or greater and estimated useful lives of two years or more are capitalized and depreciated. Building or remodeling projects with costs equal to or greater than \$15,000 and estimated useful lives of two years or more are capitalized and depreciated. Depreciation on equipment, buildings and improvements is provided on purchases of \$5,000 or more. Depreciation on equipment, buildings and improvements is calculated in amounts sufficient to allocate the cost of the depreciable assets to operations using the straight-line method over the estimated service lives, which range from three to twenty years for equipment and twenty to forty years for improvements and buildings.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(i) Compensated Absences

Employees are granted vacation and sick leave benefits in varying amounts in accordance with the provisions of the employee handbook and District policy. Liabilities for vacation and salary related payments, including social security taxes, are recorded when incurred. Vacation benefits lapse if not utilized in the year subsequent to that in which they are earned. In the event of retirement or death, the District is obligated to pay all unused vacation benefits.

In the event of retirement of an employee, the District is obligated to pay one half of unused sick leave up to 45 days at the current salary rate. The District has accrued sick leave and salary related payments based on the District's prior experience with employees remaining and receiving payment. The accrued sick leave is the amount reasonably expected to be paid out. The liability for sick leave consists of current and long-term portions. The current portion has been estimated based on prior experience. See Footnote No. 6 for outstanding balances as of June 30, 2023 and 2022.

(j) Tuition and Fees

Tuition and fees are recorded as revenue in the period in which the related activity or instruction takes place. Tuition and fees attributable to the summer school program are recognized in the subsequent year.

(k) Unearned Revenues

Unearned revenues include amounts received for tuition, fees, and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(l) Self-Insurance

The District is self-insured for a portion of the risks related to employee health and dental claims. The accrued liability for estimated claims represents an estimate of the eventual loss on claims arising prior to year-end including claims incurred but not yet reported.

(m) Long-Term Obligations

Bond premiums are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.

(n) Environmental Remediation Liability

Expenses for environmental remediation costs are recognized at the time when it is determined that it is probable that a liability has been incurred and the amounts can be reasonably estimated.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(o) Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

(p) Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

(q) Subscription-Based Information Technology Arrangements

The District reports a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) on the financial statements. The District has a policy to recognize subscriptions over \$5,000 as a subscription liability and intangible capital asset.

(r) Scholarship Allowances and Student Aid

Financial aid to students is reported in the financial statements under the alternative method, as prescribed by the National Association of College and University Business Officers (NACUBO). Certain aid (loans, funds provided to students as awarded by third parties and Federal Direct Lending) is accounted for as third-party payments (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as operating expenses or scholarship allowances, which reduce revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed on a total District basis by allocating the cash payments to students, excluding payments for services, on the ratio of all aid to the aid not considered to be third party aid.

(s) Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(t) Postemployment Benefits Other than Pensions

For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District OPEB Plan and additions to/deduction from District OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by District OPEB plan. For this purpose, District OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

(u) Classification of Revenue and Expense

The District has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues/expenses: Operating revenues and expenses include activities that have the characteristics of exchange transactions to provide goods or services related to the District's principal ongoing operations. Operating revenues include (1) student tuition and fees, net of scholarship allowances and estimated uncollectible amounts; (2) sales and services of auxiliary enterprises and (3) most federal, state, and local grants and contracts that are essentially the same as contracts for services that finance programs of the college. Operating expenses include the cost of providing educational services, administration expenses, and depreciation on capital assets.

Nonoperating revenues/expenses: Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions. Nonoperating revenues include (1) gifts and contributions and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations, the local property tax levy and investment income and (2) any grants and contracts that are not classified as operating revenue or restricted by the grantor to be used exclusively for capital programs. Nonoperating expenses include interest on long-term obligations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(1) Summary of Significant Accounting Policies (continued)

(v) Net Position

Net position is classified according to restrictions or availability of resources for satisfaction of District obligations.

Net investment in capital assets: This represents the net value of capital assets (land, buildings and equipment) less the debt incurred to acquire or construct these assets presently in use plus any unspent debt proceeds.

Restricted net position: Restricted net position include resources in which the District is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

- Restricted net position for debt service can only be used to repay debt service costs (principal and interest) as they are levied for that specific purpose.
- Restricted net position for student financial assistance can only be used for student financial assistance activities.
- Restricted net position for pensions can only be used for pension activities.

Unrestricted net position: Unrestricted net position represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the District and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expense towards restricted resources and then towards unrestricted resources.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments

Wisconsin Statute 66.0603 authorizes the District to invest in the following types of instruments:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in Wisconsin if the time deposit matures in not more than three years.
- Bonds or securities issued or guaranteed as to principal or interest by the federal government or by a commission, board, or other instrumentality of the federal government (U.S. Treasuries and U.S. Agencies)
- Bonds or securities of any Wisconsin county, city, drainage district, technical college district, village, town or school board.
- Bonds issues by a local exposition district, local professional baseball park district, or local professional stadium district created under subchapter III or IV of chapter 229 of the Wisconsin statutes or bonds issued by the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Any security maturing within seven of the acquisition date with either the highest or second highest rating category of a nationally recognized rating agency.
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to obligations of the U.S. Treasury and U.S. Agencies or repurchase agreements fully collateralized by bonds or securities, subject to various conditions and investment options.
- A local government investment pool, subject to certain conditions.

The District investment policy states the investment officer shall diversify use of investments to avoid incurring unreasonable risks inherent to over-investing in specific instruments, individual financial institutions or maturities. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The District's banking services will be competitively bid at least every five years.
- The District's investments will be reported to the district board on a monthly basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

The District has a separate investment policy related to its Post-Employment Benefits Trust. The policy allows the District to invest in any instruments allowed under Wisconsin statute 66.0603 as well as common stock and other equity securities.

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Pooled-Investment Fund.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Investments are stated at fair value which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At June 30, 2023 and 2022, the fair value of the District's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

Cash, cash equivalents and investments are shown on the District's Statement of Net Position as follows:

	2023	2022	Risks
Cash on hand	\$ 33,956	\$ 35,195	Not Applicable
Demand deposits	2,194,024	50,785,140	Custodial credit
Local Government Investment Pool	105,594,682	59,647,658	Credit
Mutual Funds-Bonds	5,779,890	21,744,723	Interest rate and credit
Mutual Funds-Other than Bonds	125,025,794	87,673,352	Foreign currency
Other Equity Investments	20,206,987	19,193,458	Custodial credit and concentration of credit
 Total Cash, Cash Equivalents and Investments	 \$ 258,835,333	 \$ 239,079,526	
 Reconciliation to Financial Statements:			
Per Statement of Net Position:			
Unrestricted cash and cash equivalents	\$ 156,634,395	\$ 143,712,762	
Restricted cash and cash equivalents	53,558,109	52,821,809	
Per Statement of Fiduciary Net Position - Fiduciary Fund	48,642,829	42,544,955	
	\$ 258,835,333	\$ 239,079,526	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

The portion of cash, cash equivalents and investments restricted is for compliance with legal requirements and cannot be used for general purposes of the college.

The cash, cash equivalents and investments are classified as follows at June 30:

	2023	2022
Restricted for		
Debt Service	\$ 20,112,031	\$ 17,005,548
Capital Projects	31,064,288	29,259,578
PBS Capital Projects	1,725,975	667,812
Student Financial Assistance	655,815	5,888,871
Total Restricted	53,558,109	52,821,809
Unrestricted	156,634,395	143,712,762
Total Cash and Investments	\$ 210,192,504	\$ 196,534,571
Restricted for Post-Employment Benefits Trust	\$ 48,642,829	\$ 42,544,955

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing the amounts below.

Custodial Risk: Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District.

Deposits

The District's carrying value for demand deposits was \$2,194,024 at June 30, 2023 and \$50,785,140 at June 30, 2022, and the bank's carrying values were \$7,315,484 and \$39,962,655 respectively. All deposits are FDIC insured or fully collateralized by securities held in District's name with a third-party custodian. Total collateral held in District's name with a third-party custodian was \$50,000,000 as of June 30, 2023 and \$53,081,537 as of June 30, 2022.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

Investments

The District's carrying value for investments were \$151,012,671 and \$128,611,533 as of June 30, 2023 and 2022, respectively. The District had other equity investments of \$20,206,987 and \$19,193,458 as of June 30, 2023 and June 30, 2022 respectively, that were subject to custodial credit risk.

Credit Risk: The risk that an issuer or other counterparty to an investment will not fulfill its obligation. The local government investment pool is not rated and the mutual funds are not rated.

Interest Rate Risk: The risk that changes in interest rates will adversely affect the fair value of an investment. The District had the following investments and maturities:

<u>June 30, 2023</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1 Year</u>	<u>1 - 5 Years</u>	<u>6 - 10 Years</u>
Mutual Funds-Bonds	\$ 5,779,890	\$ 5,779,890	\$ -	\$ -

<u>June 30, 2022</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1 Year</u>	<u>1 - 5 Years</u>	<u>6 - 10 Years</u>
Mutual Funds-Bonds	\$ 21,744,723	\$ 21,744,723	\$ -	\$ -

Concentration of Credit Risk: The risk of loss attributed to the magnitude of the District's investment in a single issuer.

The investment portfolio included the following concentrations over 5%:

<u>Issuer</u>	<u>Investment Type</u>	<u>Percentage of Portfolio</u>	
		<u>2023</u>	<u>2022</u>
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	10.79%	7.3%
First American Govt Obligation - Z	Money Mkt Mutual Fund	-	9.73%
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	40.45%	25.4%
Vanguard FTSE Developed Markets ETF	ETF Equity	5.39%	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

Investments

Foreign Currency Risk: The risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit.

At June 30, 2023, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 16,313,055
Harding Loewner Int' Equity Por	Numerous	N/A	3,350,545
GOLUB Capital Partners Int'l XII	Numerous	N/A	3,762,000
JOHCM Int'l Select Fund 1	Numerous	N/A	1,727,144
			<u>\$ 25,152,744</u>

At June 30, 2022, the District was exposed to foreign currency risk as follows:

<u>Investment</u>	<u>Currency</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 10,317,200
Harding Loewner Int' Equity Por	Numerous	N/A	3,811,297
GOLUB Capital Partners Int'l XII	Numerous	N/A	3,762,000
JOHCM Int'l Select Fund 1	Numerous	N/A	3,760,000
			<u>\$ 21,650,497</u>

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting standards. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements follows the market approach using quoted market prices and inputs other than quoted prices that are observable for securities, either directly or indirectly.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

Debit and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Private Equity Funds and Reinsurance investments classified as Level 3 are valued using the fair market value.

	Fair Value Measurements Using			
	6/30/2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Equity Securities:				
Mutual Funds	\$ 125,025,794	\$ 125,025,794	-	-
Total Equity Securities:	<u>125,025,794</u>	<u>125,025,794</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	5,779,890	5,779,890	-	-
Total Debt Securities:	<u>5,779,890</u>	<u>5,779,890</u>	<u>-</u>	<u>-</u>
Private Equity:				
Atel Private Debt Partners	1,079,952	-	-	1,079,952
Abrdn Venture Partners XII Offshore	616,111	-	-	616,111
Commonfund	1,769,014	-	-	1,769,014
GCM Grosvenor 777 Fund	1,626,898	-	-	1,626,898
Golub Capital Partners Int'l XII	3,762,000	-	-	3,762,000
Lem Multifamily Senior Equity Fund V	1,083,858	-	-	1,083,858
Morgan Stanley Prime Properties	6,165,659	-	-	6,165,659
NB Secondary Opportunities Fund V	768,672	-	-	768,672
Strategic Value Special SIT Fund	1,172,647	-	-	1,172,647
Total P/E Securities:	<u>18,044,811</u>	<u>-</u>	<u>-</u>	<u>18,044,811</u>
Reinsurance:				
ILS Capital Management	2,162,176	-	-	2,162,176
Total Reinsurance:	<u>2,162,176</u>	<u>-</u>	<u>-</u>	<u>2,162,176</u>
Total Investments by Fair Value Level:	<u>\$ 151,012,671</u>	<u>\$ 130,805,684</u>	<u>\$ -</u>	<u>\$ 20,206,987</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(2) Cash, Cash Equivalents and Investments (continued)

	Fair Value Measurements Using			
	<u>6/30/2022</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Assets (Level 3)</u>
Investments By Fair Value Level:				
Equity Securities:				
Mutual Funds	\$ 87,673,352	\$ 87,673,352	-	-
Total Equity Securities:	<u>87,673,352</u>	<u>87,673,352</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	21,744,723	21,744,723	-	-
Total Debt Securities:	<u>21,744,723</u>	<u>21,744,723</u>	<u>-</u>	<u>-</u>
Private Equity:				
Atel Private Debt Partners	392,789	-	-	392,789
Commonfund	1,705,037	-	-	1,705,037
GCM Grosvenor 777 Fund	1,391,553	-	-	1,391,553
Golub Capital Partners Int'l XII	3,754,263	-	-	3,754,263
Lem Multifamily Senior Equity Fund V	1,675,535	-	-	1,675,535
Morgan Stanley Prime Properties	6,635,114	-	-	6,635,114
NB Secondary Opportunities Fund V	208,785	-	-	208,785
Strategic Value Special SIT Fund	1,320,554	-	-	1,320,554
Total P/E Securities:	<u>17,083,630</u>	<u>-</u>	<u>-</u>	<u>17,083,630</u>
Reinsurance:				
ILS Capital Management	2,109,828	-	-	2,109,828
Total Reinsurance:	<u>2,109,828</u>	<u>-</u>	<u>-</u>	<u>2,109,828</u>
Total Investments by Fair Value Level:	<u>\$ 128,611,533</u>	<u>\$ 109,418,075</u>	<u>\$ -</u>	<u>\$ 19,193,458</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

3) Property Tax

The District's local property tax is apportioned each fall, based on the equalized value as established by the State of Wisconsin - Department of Revenue, to the various collecting municipalities within the service area. The District records as revenue its share of the property tax in the year it is levied.

The combined tax rate for the fiscal years ended June 30, 2023 and 2022 were as follows:

	2023		2022	
	Mill Rate	Amount Levied	Mill Rate	Amount Levied
Operating levy	\$ 0.4817	\$ 48,977,140	\$ 0.5489	\$ 49,575,492
Debt service levy	0.4180	42,500,000	0.4605	41,585,336
Total Property Tax Levy		\$ 91,477,140		\$ 91,160,828

The state enacted legislation to exempt computer equipment for property tax purposes and provide supplemental aid to hold taxing units harmless from loss of revenue. The District received \$1,364,312 and \$1,330,786 in state aid revenue in lieu of property tax for the year ended June 30, 2023 and 2022, respectively. The District is limited by state law that the operational tax levy cannot be increased more than net new construction with provisions to allow up to 0.5% of unused levy authority from the current year being able to be used in the next budget year. The debt service property tax mill rate per \$1,000 of equalized valuation is not limited by state law.

Property tax revenue recognized in the financial statements total \$91,480,646 and \$91,722,902 for the years ended June 30, 2023 and 2022, respectively, which includes the District's property tax levy and miscellaneous other tax collection related adjustments.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(4) Accounts and Other Receivables, Net

Accounts and other receivables at June 30, 2023 and 2022, consisted of the following amounts, net of allowances for uncollectible amounts:

	<u>2023</u>	<u>2022</u>
Intergovernmental	\$ 3,799,532	\$ 11,316,816
Student	17,342,653	17,778,673
Foundation	13,193,587	11,875,141
Other	4,002,284	3,779,117
	<u>38,338,056</u>	<u>44,749,747</u>
Allowance for uncollectible accounts	<u>(13,403,293)</u>	<u>(13,450,353)</u>
Net receivables	<u>\$ 24,934,763</u>	<u>\$ 31,299,394</u>

(5) Risk Management

The District is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors or omissions; employee health, dental, and accident claims; and natural disasters.

As of July 1, 2019, the District joined the Wisconsin Technical College Employee Benefits Consortium (WTCEBC). The main purpose of WTCEBC is to jointly self-insure certain risks up to an agreed upon retention limit and to obtain excess catastrophic coverage and aggregate stop-loss reinsurance over the selected retention limit.

The claims payment process is based upon the fiscal year. Individual claims below \$100,000 are self-funded by the District. Any individual claim exceeding \$100,000, and up to \$250,000, is shared in a pooled layer among Full Member Colleges participating in the WTCEBC. Individual claims over \$250,000 for each College are aggregated and are initially subject to an Aggregating Specific Deductible of \$977,584. Once the Aggregating Specific Deductible is met, any individual claim exceeding \$250,000 is subject to reinsurance. The reinsurance reimbursements are also shared by the Colleges.

Changes in the claims liability amounts recorded as accounts payable in the accompanying financial statements for the year's ended June 30, 2021, 2022 and 2023 follow:

<u>Fiscal Year</u>	<u>Liability July 1</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30</u>
2020-21	\$ 2,782,053	\$ 17,685,674	\$ 17,934,287	\$ 2,533,440
2021-22	2,533,440	20,960,604	21,018,844	2,475,200
2022-23	2,475,200	23,995,667	24,138,727	2,332,140

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(5) Risk Management (continued)

Districts Mutual Insurance Company (DMI)

In July 2004, all sixteen WTCS technical colleges created Districts Mutual Insurance Company (DMI). Districts Mutual Insurance Company is a fully assessable mutual company authorized under Wisconsin statute 611 to provide property, casualty, and liability insurance and risk management services to its members. The scope of insurance protection provided by DMI is broad, covering property at \$400,000 per occurrence; general liability, auto, and educators' legal liability at \$5,000,000 per occurrence; and workers' compensation at the statutorily required limits.

At this time, settled claims have not approached the coverage limits as identified above. The District's exposure in its layer of insurance is limited to \$5,000 to \$100,000 per occurrence depending on the type of coverage, and DMI purchases reinsurance for losses in excess of its retained layer of coverage.

DMI is governed by the Wisconsin Technical College Insurance Trust, organized under Wisconsin statutes 66.0301. The Trust is governed by a board of trustees consisting of one trustee from each member college. Member entities include all sixteen Wisconsin Technical College System districts. DMI operations are governed by a five-member board of directors. Member colleges do not exercise any control over the activities of DMI beyond election of the board of directors at the annual meeting. The board has the authority to adopt its own budget, set policy matters, and control the financial affairs of the company.

Each member college was assessed an annual premium that included a capitalization component to establish reserves for the company. Future premiums will be based on relevant rating exposure bases as well as the historical loss experience by members. DMI's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company.

The DMI financial statements can be obtained through District Mutual Insurance, 212 West Pinehurst Trail, Dakota Dunes, South Dakota 57049.

Supplemental Insurance

In July 1997, eleven of the sixteen WTCS technical colleges formed the WTCS Insurance Trust to jointly purchase commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. This trust grew to include fifteen WTCS technical colleges. In order to achieve additional cost savings, the technical colleges made a decision to form their own insurance company.

The Trust financial statements can be obtained through Lakeshore Technical College, 1296 North Avenue, Cleveland, Wisconsin 53015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(5) Risk Management (continued)

The WTCS Insurance Trust has purchased the following levels of coverage for its participating members:

- **Foreign liability:** Bodily injury/property damage coverage: \$1,000,000 per occurrence, \$5,000,000 general aggregate; \$1,000,000 premises damage limit; \$1,000,000 auto bodily injury/property damage combined single limit (covering hired and non-owned autos) per accident; \$1,000,000 employee benefits endorsement per claim with a \$1,000 deductible with a \$1,000,000 annual aggregate limit; \$250,000 Kidnap extortion coverage each loss, no aggregate limit.
- **Crime:** \$750,000 coverage for employee dishonesty, forgery, computer fraud, and funds transfer fraud; \$750,000 coverage for theft, robbery, burglary, disappearance, and destruction of money and securities; \$25,000 coverage for investigation expenses; \$2,500 deductible for investigation, \$50,000 deductible for employee dishonesty, forgery, and fraud.
- **Business Travel Accident:** Coverage for local Board of Trustees members, \$2,500,000 aggregate, \$250,000 for scheduled losses, assistance services, medical evacuation, and repatriation, carjacking, home alteration, psychological therapy, and identity protection services.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations

The following is a summary of the changes in long-term obligations for the years ended June 30, 2023 and 2022:

	July 1, 2022	Additions	Reductions	June 30, 2023	Due Within One Year
Notes Payable:					
General obligation debt	\$ 74,475,000	\$ 39,000,000	\$ (39,025,000)	\$ 74,450,000	\$ 29,225,000
Premium on debt issuance	2,196,052	1,474,707	(1,419,355)	2,251,404	-
Total Notes Payable	<u>76,671,052</u>	<u>40,474,707</u>	<u>(40,444,355)</u>	<u>76,701,404</u>	<u>29,225,000</u>
Compensated absences	6,962,443	4,729,162	(4,444,153)	7,247,452	942,169
Subscription based agreements	2,953,140	5,560,112	(1,609,739)	6,903,513	1,920,344
Net pension liability	-	35,375,932	-	35,375,932	-
Net OPEB liability	53,943,770	7,196,852	(15,380,132)	45,760,490	-
Totals	<u>\$ 140,530,405</u>	<u>\$ 93,336,765</u>	<u>\$ (61,878,379)</u>	<u>\$ 171,988,791</u>	<u>\$ 32,087,513</u>

	July 1, 2021	Additions	Reductions	June 30, 2022	Due Within One Year
Notes Payable:					
General obligation debt	\$ 77,360,000	\$ 39,000,000	\$ (41,885,000)	\$ 74,475,000	\$ 29,320,000
Premium on debt issuance	2,235,737	1,369,997	(1,409,682)	2,196,052	-
Total Notes Payable	<u>79,595,737</u>	<u>40,369,997</u>	<u>(43,294,682)</u>	<u>76,671,052</u>	<u>29,320,000</u>
Compensated absences	6,517,805	6,467,667	(6,023,029)	6,962,443	905,117
Subscription based agreements	2,889,158	2,006,983	(1,943,001)	2,953,140	1,609,739
Net OPEB liability	87,250,415	9,505,125	(42,811,770)	53,943,770	-
Totals	<u>\$ 176,253,115</u>	<u>\$ 58,349,772</u>	<u>\$ (94,072,482)</u>	<u>\$ 140,530,405</u>	<u>\$ 31,834,856</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

General obligation debt outstanding at June 30, 2023 and 2022 consist of the following notes and bonds:

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2018-19A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on July 10, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ -	\$ 150
2018-19B	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on August 6, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19C	General obligation promissory notes, 4.0%, payable in annual installments of \$3,305,000 to \$3,440,000, plus interest, to June 1, 2023 (issued for \$22,500,000 on September 12, 2018, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	-	3,440
2018-19D	General obligation promissory notes, 3.25% to 3.50%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on October 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19E	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on November 15, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19F	General obligation promissory notes, 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on December 13, 2018, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19G	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on January 10, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19H	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on February 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2018-19I	General obligation promissory notes, 3.0% to 4.0%. payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on March 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects).	\$ -	\$ 150
2018-19J	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on April 17, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19K	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on May 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2018-19L	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2023 (issued for \$1,500,000 on June 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on July 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20B	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on August 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2019-20C	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$3,055,000 to \$3,365,000, plus interest, to June 1, 2024 (issued for \$22,500,000 on September 12, 2019, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	\$ 3,365	\$ 6,600
2019-20D	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on October 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20E	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on November 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20F	General obligation promissory notes, 2.75% to 3.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on December 11, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on January 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on February 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2019-20I	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on March 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 150	\$ 650
2019-20J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on April 16, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20K	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on May 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2019-20L	General obligation promissory notes, 2.0%to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on June 11, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21A	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on July 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21B	General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on August 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21C	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$2,990,000 to \$3,370,000 plus interest, to June 1, 2025 (issued for \$22,500,000 on September 15, 2020, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	6,610	9,720
2020-21D	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on October 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2020-21E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on November 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 650	\$ 1,150
2020-21F	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on December 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21G	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on January 6, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21H	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on February 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21H	General obligation promissory notes, 1.0% to 1.35%, payable in annual installments of \$560,000 to \$685,000, plus interest, to June 1, 2032 (issued for \$6,345,000 on February 10, 2021 through R.W. Baird & Co. to refinance Other Post-Employment Benefits (OPEB) obligations.)	5,675	6,235
2020-21I	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on March 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21J	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on April 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2020-21K	General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on May 12, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2020-21L	General obligation promissory notes, 2.0% to 2.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on June 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 650	\$ 1,150
2021-22A	General obligation promissory notes, 1.5% TO 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on July 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22B	General obligation promissory notes, 1.25% TO 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on August 5, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22C	General obligation promissory notes, 2.0%, payable in annual installments of \$2,790,000 to \$7,485,000, plus interest, to June 1, 2026 (issued for \$22,500,000 on September 15, 2021, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	8,055	10,530
2021-22D	General obligation promissory notes, .50% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on October 14, 2021, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on November 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22F	General obligation promissory notes, .35% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on December 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2021-22G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on January 6, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 1,150	\$ 1,500
2021-22H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on February 10, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on March 15, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22J	General obligation promissory notes, 3.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on April 14, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22K	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on May 12, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2021-22L	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on June 15, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23A	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on July 13, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23B	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on August 11, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2022-23C	General obligation promissory notes, 3.0% to 4.0% , payable in annual installments of \$6,885,000 to \$3,440,000, plus interest, to June 1, 2027 (issued for \$22,500,000 on September 14, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 12,795	\$ -
2022-23D	General obligation promissory notes, 5.5% to 6.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on October 12, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23E	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on November 10, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23F	General obligation promissory notes, 3.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on December 7, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23G	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on January 4, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23H	General obligation promissory notes, 0.05% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on February 9, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23I	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on March 15, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2022-23J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on April 12, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(6) Long-Term Obligations (continued)

		<u>2023</u>	<u>2022</u>
		<u>(in thousands)</u>	
2022-23K	General obligation promissory notes, 4.0% to 5.0% , payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 May 10, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 1,500	\$ -
2022-23L	General obligation promissory notes, 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on June 15, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
		\$74,450	\$74,475

Principal and interest is payable from irrevocable ad-valorem taxes levied on all taxable property in the District. The annual requirements to amortize all outstanding general obligation debt, including interest, are as follows:

Year Ending	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30:			
2024	\$ 29,225,000	\$ 2,248,074	\$ 31,473,074
2025	22,410,000	1,479,938	23,889,938
2026	13,820,000	758,263	14,578,263
2027	5,705,000	254,038	5,959,038
2028	635,000	38,288	673,288
2029-32	2,655,000	84,088	2,739,088
	\$ 74,450,000	\$ 4,862,689	\$ 79,312,689

Chapter 67.03 (1) of Wisconsin State Statutes limits total general obligation debt to 5% of the equalized value of the taxable property in the District. As of June 30, 2023 and 2022, this 5% limitation was approximately \$5.4 billion and \$4.8 billion, respectively, and the District's outstanding general obligation debt, net of resources available to pay principal was \$54,337,969 and \$57,469,452 respectively. Chapter 67.03 (9) of the Wisconsin State Statutes limits bonded indebtedness of the District to 2% of the equalized value of the taxable property located in the District. As of June 30, 2023 and 2022, this 2% limitation was approximately \$2.2 billion and \$1.9 billion, respectively, and the District's outstanding bonded indebtedness, net of resources available to pay principal and interest, was \$0.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems

(a) Wisconsin Retirement System (WRS) – current year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,437,749 in contributions from the employer.

Contribution rates for the year ended June 30, 2023 are:

	Employee	Employer
July 1, 2022 – December 31, 2022	6.50%	6.50%
January 1, 2023 - June 30, 2023	6.80%	6.80 %

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$35,375,932 for its proportionate share of the net pension liability (asset). The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District’s proportion of the net pension liability was based on the District’s share of contributions to the pension plan relative to the contributions of all participating employers.

At December 31, 2022, the District’s proportion was 0.66775972%, which was a decrease of 0.02457400% from its proportion measured as of December 31, 2021.

For the year ended June 30, 2023, the District recognized pension revenue of \$52,877,187.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 56,342,899	\$ 74,021,917
Changes in assumptions	6,956,372	-
Net differences between projected and actual earnings on pension plan investments	60,095,538	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	463,154	102,786
Employer contributions subsequent to the measurement date	4,155,753	-
Total	\$ 128,013,716	\$ 74,124,703

\$4,155,753 reported as deferred outflows of resources related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 2,113,619
2025	10,328,475
2026	10,612,122
2027	26,679,044

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability (Asset):	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases	
Wage Inflation:	3.0%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*:	1.7%

**No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7 percent is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Long-term expected Return on Plan Assets The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* As of December 31, 2022			
Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	48	7.6	5
Public Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund***	115	7.4	4.8
Variable Fund Asset Class			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

*Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

***The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

Single Discount rate - A single discount rate of 6.8% was used to measure the total pension liability (asset) for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.05%. Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate -The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8%) or 1-percentage-point higher (7.8%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
MATC's proportionate share of net pension liability (asset)	\$ 117,411,564	\$ 35,375,932	\$ (21,057,548)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

(b) Wisconsin Retirement System (WRS) – prior year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,948,761 in contributions from the employer.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Contribution rates for the year ended June 30, 2022 are:

	Employee	Employer
July 1, 2021 – December 31, 2021	6.75%	6.75%
January 1, 2022 - June 30, 2022	6.75%	6.75%

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported an asset of \$55,803,371 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District’s proportion of the net pension asset was based on the District’s share of contributions to the pension plan relative to the contributions of all participating employers.

At December 31, 2021, the District’s proportion was 0.69233372%, which was a decrease of 0.01457456% from its proportion measured as of December 31, 2020.

For the year ended June 30, 2022, the District recognized pension expense of (\$4,780,476).

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 90,147,526	\$ 6,500,610
Changes in assumptions	10,411,000	-
Net differences between projected and actual earnings on pension plan investments	-	124,836,783
Changes in proportion and differences between employer contributions and proportionate share of contributions	132,108	185,182
Employer contributions subsequent to the measurement date	3,978,581	-
Total	<u>\$ 104,669,215</u>	<u>\$ 131,522,575</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

\$3,978,581 reported as deferred outflows related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2023	\$ (2,642,275)
2024	(15,171,484)
2025	(6,655,765)
2026	(6,362,417)

Actuarial assumptions - The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases	
Wage Inflation:	3.0%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

**No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Long-term expected Return on Plan Assets The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns¹			
As of December 31, 2021			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %²</u>
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3
Private Equity/Debt	12	9.7	7
Total Core Fund ³	115	6.6	4
<u>Variable Fund Asset</u>			
U.S. Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Single Discount rate - A single discount rate of 6.8% was used to measure the total pension liability (asset) for the current as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 1.84%. Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability (asset) in the discount rate -The following presents the District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8%) or 1-percentage-point higher (7.8%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
MATC's proportionate share of net pension liability (asset)	\$ 39,596,448	\$ (55,803,371)	\$ (124,473,491)

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(8) Other Postretirement Benefits – Current Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan’s financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2023 and 2022, the District’s average contribution rate was 6.67% and 7.69% of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust’s policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager’s total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund’s Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Concentrations

The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2023	2022
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	43.15%	28.6%
First American Govt Obligation – Z	Money Mkt Mutual Fund	-	6.8%
Vanguard FTSE Developed Markets ETF	ETF Equity	5.75%	-
Vanguard Total Intl Stock	ETF Equity	11.53%	-

For the year ended June 30, 2023 and 2022, the annual money-weighted rate of return on investments, net of investment expense, was 10.67% and 12.70%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2023 liabilities	June 30, 2023
For June 30, 2022 liabilities	June 30, 2022
Actuarial valuation date	June 30, 2022
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.72 percent
Healthcare cost trend rates	7.0 percent initially (6% for post-Medicare), decreasing .25% per year until reaching the ultimate rate of 4.0 percent

As of June 30, 2023, the mortality projection scale used was the PUB-2010 base mortality table projected using Scale-2021.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Actuarial assumptions (continued)

The actuarial assumptions used in the June 30, 2023 valuations were based on the results of an actuarial experience study for the period July 1, 2021 to June 30, 2022.

Discount rate

The discount rate used to measure the total OPEB liability was 6.72%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2023 and 2022 were as follows:

	2023	2022
Total OPEB Liability	\$ 96,754,459	\$ 97,952,176
Plan Fiduciary Net Position	(50,993,969)	(44,008,406)
Net OPEB Liability	45,760,490	53,943,770
Plan Fiduciary Net Position as a percent of Total OPEB Liability	52.70%	44.93%

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
		Plan Fiduciary	
	Total OPEB Liability (a)	Net Position (b)	Net OPEB Liability (a)-(b)
Balances as of June 30, 2022	\$ 97,952,176	\$ 44,008,406	\$ 53,943,770
Changes for the year			
Service cost	898,614	-	898,614
Interest	6,298,238	-	6,298,238
Differences between expected and actual experience	(2,810,597)	-	(2,810,597)
Contributions - employer subsidy	-	6,543,128	(6,543,128)
Expected investment income	-	5,147,167	(5,147,167)
Changes in assumptions	(972,071)	-	(972,071)
Benefit payments	(4,611,901)	(4,611,901)	-
Administrative expense	-	(92,831)	92,831
Net changes	(1,197,717)	6,985,563	(8,183,280)
Balance at June 30, 2023	\$ 96,754,459	\$ 50,993,969	\$ 45,760,490

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.72%) or 1-percentage-point higher (7.72%) than the current discount rate:

	1% Decrease (5.72%)	Discount Rate (6.72%)	1% Increase (7.72%)
Net OPEB Liability as of June 30, 2023	\$ 56,548,000	\$ 45,760,490	\$ 37,385,000

	1% Decrease (5.62%)	Discount Rate (6.62%)	1% Increase (7.62%)
Net OPEB Liability as of June 30, 2022	\$ 45,612,000	\$ 53,943,770	\$ 63,821,000

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0% decreasing to 3.0%) or 1-percentage-point higher (8.0% decreasing to 5%) than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.0%)	Healthcare Cost Trent Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2023	\$ 37,890,000	\$ 45,760,490	\$ 55,876,000

	1% Decrease (6.0% Decreasing to 3.0%)	Healthcare Cost Trent Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2022	\$ 45,101,000	\$ 53,943,770	\$ 64,501,000

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

8) Other Postretirement Benefits – Current Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expenses of (\$6,506,395). At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 17,304,114
Changes in assumptions	956,221	12,018,212
Net difference between projected and actual earnings on OPEB plan investments	550,223	-
Total	\$ 1,506,444	\$ 29,322,326

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:		
	2024	\$ (10,523,578)
	2025	(9,969,271)
	2026	(6,294,950)
	2027	(1,028,083)
Total		\$ (27,815,882)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2023 in the amount of \$2,500,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan’s financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2022 and 2021, the District’s average contribution rate was 7.69% and 9.32% of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust’s policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager’s total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund’s Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Concentrations - The investment portfolio included the following concentrations over 5%:

Issuer	Investment Type	Percentage of Portfolio	
		2022	2021
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	28.6%	39.1%
First American Govt Obligation - Z	Money Mkt Mutual Fund	6.8%	-
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	-	7.5%
Harding Loevner Int'l Equity Portfolio	Mutual Fund Equity	-	5.8%
JOHCM Int'l Select Fund 1	Mutual Fund Equity	-	5.7%
Prudential Total Return Bond-Q	Mutual Fund Fixed Income	-	5.6%

For the year ended June 30, 2022 and 2021, the annual money-weighted rate of return on investments, net of investment expense, was (12.70)% and 29.88%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2022 liabilities	June 30, 2022
For June 30, 2021 liabilities	June 30, 2021
Actuarial valuation date	June 30, 2022
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.62 percent
Healthcare cost trend rates	7.0 percent initially (6% for post-Medicare), decreasing .25% per year until reaching the ultimate rate of 4.0 percent

As of June 30, 2022, the mortality projection scale was updated from the RP-2014 base mortality table projected using Scale MP-2019 to the PUB-2010 base mortality table projected using Scale-2021.

The actuarial assumptions used in the June 30, 2022 valuations were based on the results of an actuarial experience study for the period July 1, 2021 to June 30, 2022.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Discount rate

The discount rate used to measure the total OPEB liability was 6.62%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2022 and 2021 were as follows:

	2022	2021
Total OPEB Liability	\$ 97,952,176	\$ 136,127,024
Plan Fiduciary Net Position	(44,008,406)	(48,876,609)
Net OPEB Liability	<u>\$ 53,943,770</u>	<u>\$ 87,250,415</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	44.93%	35.91%

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances as of June 30, 2021	<u>\$ 136,127,024</u>	<u>\$ 48,876,613</u>	<u>\$ 87,250,411</u>
Changes for the year			
Service cost	1,468,483	-	1,468,483
Interest	8,036,642	-	8,036,642
Differences between expected and actual experience	(22,335,376)	-	(22,335,376)
Contributions - employer subsidy	-	7,401,177	(7,401,177)
Expected Investment Income	-	(6,104,487)	6,104,487
Changes in assumptions	(19,283,410)	-	(19,283,410)
Benefit payments	(6,061,187)	(6,061,187)	-
Administrative expense	-	(103,710)	103,710
Net changes	<u>(38,174,848)</u>	<u>(4,868,207)</u>	<u>(33,306,641)</u>
Balance at June 30, 2022	<u>\$ 97,952,176</u>	<u>\$ 44,008,406</u>	<u>\$ 53,943,770</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.62%) or 1-percentage-point higher (7.62%) than the current discount rate:

	1% Decrease (5.62%)	Discount Rate (6.62%)	1% Increase (7.62%)
Net OPEB Liability as of June 30, 2022	\$ 45,612,000	\$ 53,943,770	\$ 63,821,000

	1% Decrease (5.00%)	Discount Rate (6.00%)	1% Increase (7.00%)
Net OPEB Liability as of June 30, 2021	\$ 105,887,283	\$ 87,250,415	\$ 72,082,250

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0% decreasing to 3.0%) or 1-percentage-point higher (8.0% decreasing to 5%) than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.00%)	Healthcare Cost Trend Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2022	\$ 45,101,000	\$ 53,943,770	\$ 64,501,000

	1% Decrease (6.5% Decreasing to 4.00%)	Healthcare Cost Trend Rates (7.50% Decreasing to 5.00%)	1% Increase (8.50 Decreasing to 6.00%)
Net OPEB Liability as of June 30, 2021	\$ 71,340,636	\$ 87,250,415	\$ 106,782,620

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(9) Other Postretirement Benefits – Prior Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expenses of (\$4,024,000). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 21,561,908
Changes in assumptions	1,866,899	15,707,604
Net difference between projected and actual earnings on OPEB plan investments	2,360,812	-
	\$ 4,227,711	\$ 37,269,512
Total	\$ 4,227,711	\$ 37,269,512

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30		
2023	\$	(9,811,096)
2024		(9,337,881)
2025		(8,783,574)
2026		(5,109,250)
Total	\$	(33,041,801)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2022 in the amount of \$2,000,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(10) Capital Assets

Following are the changes in the District's capital assets for the year ended June 30, 2023 and 2022:

	Balance at July 1, 2022	Additions	Disposals and Adjustments	Balance at June 30, 2023
Capital assets, not being depreciated:				
Construction in Progress	\$ 6,259,711	\$ 7,467,074	\$ 3,952,615	\$ 9,774,170
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	14,241,307	7,467,074	3,952,615	17,755,766
Capital assets, being depreciated:				
Land improvements	39,031,173	1,190,533	25,876	40,195,830
Building and improvements	334,603,864	11,022,758	3,041,589	342,585,033
Equipment	279,729,479	16,829,046	2,984,057	293,574,468
Total capital assets being depreciated	653,364,516	29,042,337	6,051,522	676,355,331
Less accumulated depreciation:				
Land improvements	20,671,392	1,979,054	25,876	22,624,570
Building and improvements	176,567,793	12,577,188	3,041,589	186,103,392
Equipment	220,802,103	17,228,518	2,935,893	235,094,728
Total accumulated depreciation	418,041,288	31,784,760	6,003,358	443,822,690
Net capital assets being depreciated	235,323,228	(2,742,423)	48,164	232,532,641
Net capital assets	\$ 249,564,535	\$ 4,724,651	\$ 4,000,779	\$ 250,288,407
Subscription assets, net (note 11)	4,879,639			8,293,527
Total capital assets	254,444,174			258,581,934
Less: related general obligation debt net of unspent	(45,232,850)			(42,108,289)
Less: subscription liability	(2,953,140)			(6,903,513)
Net investment in capital assets	\$ 206,258,184			\$ 209,570,132

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(10) Capital Assets (continued)

	Balance at July 1, 2021	Additions	Disposals and Adjustments	Balance at June 30, 2022
Capital assets, not being depreciated:				
Construction in Progress	\$ 6,420,721	\$ 6,094,171	\$ 6,255,181	\$ 6,259,711
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	14,402,317	6,094,171	6,255,181	14,241,307
Capital assets, being depreciated:				
Land improvements	39,299,684	2,124,172	2,392,683	39,031,173
Building and improvements	321,005,788	17,654,981	4,056,905	334,603,864
Equipment***	277,717,337	18,729,449	16,717,307	279,729,479
Total capital assets being depreciated	638,022,809	38,508,602	23,166,895	653,364,516
Less accumulated depreciation:				
Land improvements	21,155,760	1,908,315	2,392,683	20,671,392
Building and improvements	168,493,581	12,016,534	3,942,322	176,567,793
Equipment***	218,297,858	19,009,148	16,504,903	220,802,103
Total accumulated depreciation	407,947,199	32,933,997	22,839,908	418,041,288
Net capital assets being depreciated	230,075,610	5,574,605	326,987	235,323,228
Net capital assets	\$ 244,477,927	\$ 11,668,776	\$ 6,582,168	\$ 249,564,535
Subscription assets, net (Note 11)***	4,253,644			4,879,639
Total capital assets	248,731,571			254,444,174
Less: related general obligation debt net of unspent	(44,604,662)			(45,232,850)
Less: subscription liability	(2,889,158)			(2,953,140)
Net investment in capital assets	\$ 201,237,751			\$ 206,258,184

*** July 1, 2021 balances have been restated due to the implementation of GASB 96.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(11) Subscription Assets and Liabilities

Following are the changes in the District's subscription assets and related liabilities for June 30, 2023 and 2022.

Subscription Assets:

	Balance at July 1, 2022	Additions	Deletions	Balance at June 30, 2023
Subscription assets being amortized				
Subscription based IT arrangements	\$ 13,283,961	\$ 7,300,087	\$ 8,434,364	\$ 12,149,684
Total subscription assets being amortized	13,283,961	7,300,087	8,434,364	12,149,684
Less accumulated amortization for subscription assets:				
Subscription based IT arrangements	8,404,322	3,886,199	8,434,364	3,856,157
Total accumulated amortization	8,404,322	3,886,199	8,434,364	3,856,157
Total subscription assets, net of accumulated amortization	\$ 4,879,639	\$ 3,413,888	\$ -	\$ 8,293,527
	Balance at July 1, 2021	Additions	Deletions	Balance at June 30, 2022
Subscription assets being amortized				
Subscription based IT arrangements	\$ 10,363,554	\$ 4,119,401	\$ 1,198,994	\$ 13,283,961
Total subscription assets being amortized	10,363,554	4,119,401	1,198,994	13,283,961
Less accumulated amortization for subscription assets:				
Subscription based IT arrangements	6,109,910	3,493,406	1,198,994	8,404,322
Total accumulated amortization	6,109,910	3,493,406	1,198,994	8,404,322
Total subscription assets, net of accumulated amortization	\$ 4,253,644	\$ 625,995	\$ -	\$ 4,879,639

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(11) Subscription Assets and Liabilities (continued)

Subscription Liabilities:

<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at July 1, 2023</u>	<u>Due within one year</u>
\$ 2,953,140	\$ 5,560,112	\$ 1,609,739	\$ 6,903,513	\$ 1,920,344

<u>Years</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,920,344	\$ 232,485
2025	1,597,343	169,127
2026	1,509,156	107,467
2027	1,094,002	59,963
2028	782,668	17,776
	<u>6,903,513</u>	<u>586,818</u>

<u>Balance at July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at July 1, 2022</u>	<u>Due within one year</u>
\$ 2,889,158	\$ 2,006,983	\$ 1,943,001	\$ 2,953,140	\$ 1,609,739

<u>Years</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 1,609,739	\$ 28,403
2024	680,591	13,807
2025	327,156	6,739
2026	333,859	36
2027	1,795	-
	<u>2,953,140</u>	<u>48,985</u>

(12) Contingent Liabilities

There are several pending lawsuits in which the District is named as a defendant. Corporation counsel estimates the potential claims not covered by insurance resulting from such litigation would not materially affect the financial statements.

The District participates in a number of federal and state financial assistance programs, principal of which are the Pell Grant, Guaranteed Student Loan, and Vocational Education programs. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected to be immaterial.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(12) Contingent Liabilities (continued)

In compliance with Wisconsin Department of Natural Resources (WDNR) landfill closure protocol, the District continues to conduct required monitoring events at the former municipal solid waste landfill owned by the District. A landfill closure plan was approved by the WDNR and remedial work began at the site in 1997, and was substantially completed during the 2000 fiscal year. In 2006, 2008 and 2009, reduction in the frequency and sampling parameter monitoring requirement requests were approved by the WDNR. Investigation and cleanup costs incurred through June 30, 2012, were approximately \$3,055,000. WDNR regulation currently requires semi-annual groundwater sampling and annual methane gas point monitoring. The City also requires the District to have a stormwater maintenance plan, which must be recertified every five years. In FY2022-23, the District budgeted \$40,000 to maintain and monitor the site. Future costs may be higher due to changes in regulations and rapidly changing technology. In the opinion of management, any changes in estimated environmental cleanup and monitoring costs will not have a material adverse effect on the financial statements.

On July 10, 2020 the Milwaukee Area Technical College District entered into a seven year student housing affiliation and guaranty agreement with JS 1962 Master Tenant, LLC. Under this agreement, JS 1962 Master Tenant, LLC or its affiliate will operate a student housing project located at 333 W. State Street and will reserve the project for the use and occupancy of MATC students and other authorized MATC users. In exchange, MATC has agreed to guaranty a minimum level of rent collected at the project. Beginning in Fall of 2021, the development of the project was complete and available to occupy by MATC students. Pursuant to the affiliation agreement, MATC's year two (FY23) annual base rent guaranty obligation will be \$1,563,922, which will be offset by lease agreements with students.

(13) Subsequent Events

On July 13, 2023, the District issued \$1,500,000 Series 2023-24A General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2025 through June 1, 2028.

On August 3, 2023, the District issued \$1,500,000 Series 2023-24B General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 3.5% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2025 through June 1, 2028.

On September 13, 2023, the District issued \$27,500,000 Series 2023-24C General Obligation Promissory Notes, the proceeds of which are to be used for moveable equipment and to finance building remodeling and improvement projects. Interest rates on the issues are 3.5% to 6.0%. Principal payments ranging from \$3,315,000 to \$9,130,000 are due beginning December 1, 2023 through June 1, 2028.

On October 12, 2023, the District issued \$1,500,000 Series 2023-24D General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rate on the issue is 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2025 through June 1, 2028.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(13) Subsequent Events (continued)

On November 15, 2023, the District issued \$1,500,000 Series 2023-24E General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rate on the issue is 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2025 through June 1, 2028.

(14) Discretely Presented Component Unit

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - Milwaukee Area Technical College Foundation, Inc. (the Foundation) is a nonprofit organization organized and operated to secure community involvement with, including financial support of, Milwaukee Area Technical College (MATC). The specific purposes of the Foundation are to solicit, hold, manage, invest, and expend contributions, grants, and bequests (including endowment gifts) exclusively for the maintenance, support, and benefit of MATC. Milwaukee PBS (MPBS) is a program of the Foundation operated by MATC and consists of two traditional television stations, WMVS and WMVT, which are licensed to MATC; four additional digital television services; a state-of-the-art production facility; the website MPBS.org; the monthly magazine Fine Tuning; and serves as the hands-on training facility for MATC students enrolled in the Television and Video Production program. In addition, the Foundation acts as the depository of contributions for the benefit of MPBS. All contributions received related to MPBS are considered contributions with donor restrictions. As MATC incurs expenses relating to MPBS, MATC requests reimbursement from the Foundation at which time the contributions are released from restriction.

Net assets - Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions - Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

Accounting estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent events - The financial statements include management's evaluation of the events and transactions occurring subsequent to June 30, 2023 through November 9, 2023, which is the date the financial statements were available to be issued.

Functional Allocation of Expenses - The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits which are allocated based on time and effort and information technology, occupancy and in-kind operating expenses which are allocated based on estimated usage.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and cash equivalents - All cash and highly liquid investments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, are considered cash and cash equivalents. Cash and highly liquid investments restricted for long-term purposes and endowments that are perpetual in nature are excluded from this definition. The cash equivalents consist of money market accounts with a balance of \$544,967 and \$42,447 as of June 30, 2023 and 2022.

Restricted cash - The Foundation holds and manages contributions for the benefit of MPBS under agreements between the Foundation and MATC. Funds not invested are held in a separate cash account solely for the benefit of MPBS.

Promises to give - The Foundation records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. The Foundation determined the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. No allowance was considered necessary as of June 30, 2023 and 2022.

Investments - The Foundation records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses. See Note 3 for discussion of fair value measurement.

The Foundation utilizes various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Foundation's account balances and the amounts reported in the financial statements.

Revenue and revenue recognition - Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. The Foundation had no conditional contributions as of June 30, 2023 and 2022. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Income taxes - The Foundation is organized as a Wisconsin nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Internal Revenue Code (IRC) Section 501(a), as an organization described in IRC Section 501(c)(3) qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1). The Foundation is required to file a Return of Organization Exempt from Income Tax (Form 990) annually with the IRS. Management has determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Foundation analyzed the requirements for accounting for uncertain tax positions and determined that it was not required to record a liability related to uncertain tax positions as of June 30, 2023 or 2022. With few exceptions, the Foundation is no longer subject to federal income tax examinations by tax authorities for years before 2019 and state income tax examinations for years before 2018.

Financial instruments, credit risk, and other concentrations - Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions that management believes to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Foundation has not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, individuals, and foundations supportive of the mission. Investments are made by diversified investment managers whose performance is monitored by management and the investment committee of the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the investment committee believes that the investment policies and guidelines are prudent for the long-term welfare of the Foundation.

During the year ended June 30, 2022, the Foundation received approximately 34% of total contributions from a different donor.

2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	2023	2022
Cash and cash equivalents	\$ 700,338	\$ 1,079,066
Investments	1,064,473	1,697,405
	<u>\$ 1,764,811</u>	<u>\$ 2,776,471</u>

Endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Income from the board designated endowment is restricted for the benefit of MPBS.

3. FAIR VALUE MEASUREMENTS

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical investments (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1 - Valuation is based upon quoted prices in active markets for identical investments.
- Level 2 - Valuation is based upon other significant observable inputs (including quoted prices for similar investments).
- Level 3 - Valuation is based upon significant unobservable inputs (including the Foundation's assumptions in determining the fair value of investments).

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

3. FAIR VALUE MEASUREMENTS (continued)

Following is a description of the valuation methodology used for the Foundation's assets measured at fair value:

Fixed Income & Equity Securities: Fair value is generally determined based on quoted market prices of each individual security held at the close of the period.

Money Market Funds: Valued by the custodians of the securities using multiple sources of information that are corroborated by market data.

Limited Partnership and REIT: The limited partnership and real estate investment trust (REIT) are valued at net asset value (NAV), which is an amount equal to the ownership interest in the partners' capital and used as a practical expedient to estimate fair value. Both the limited partnership and REIT benchmark the NFI-ODEC as an investment strategy with a commitment to protect liquidity. The Foundation has no unfunded commitments. The limited partnership has quarterly redemptions with a 90-day notice period. The REIT has quarterly redemptions with a 30 day notice period.

The following tables set forth by level, within the fair value hierarchy, the Foundation's assets at fair value.

Fair value measurements as of June 30, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Fixed Income	\$ 14,489,061	\$ -	\$ -	\$ 14,489,061
Large cap equity	9,089,078	-	-	9,089,078
Small/mid cap equity	6,321,971	-	-	6,321,971
International equity	4,187,547	-	-	4,187,547
Money market	-	533,592	-	533,592
	<u>\$ 34,087,657</u>	<u>\$ 533,592</u>	<u>\$ -</u>	<u>\$ 34,621,249</u>
Investments valued at NAV*				
REIT				846,391
Limited partnership				307,667
				<u>\$ 35,775,307</u>

Fair value measurements as of June 30, 2022

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Fixed Income	\$ 12,309,240	\$ -	\$ -	\$ 12,309,240
Large cap equity	7,244,696	-	-	7,244,696
Small/mid cap equity	5,427,041	-	-	5,427,041
International equity	2,799,718	-	-	2,799,718
Emerging markets	976,636	-	-	976,636
Money market	-	258,869	-	258,869
	<u>\$ 28,757,331</u>	<u>\$ 258,869</u>	<u>\$ -</u>	<u>\$ 29,016,200</u>
Investments valued at NAV*				
REIT				863,281
Limited partnership				342,245
				<u>\$ 30,221,726</u>

* The Foundation's investments in REIT and a limited partnership are measured at fair value using the NAV per share and have not been categorized in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of financial position as of June 30, 2023 and 2022

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

4. PROMISES TO GIVE

Unconditional promises to give are estimated to be collected as follows at June 30, 2023 and 2022:

	2023	2022
Within one year	\$ 1,075,151	\$ 1,033,036
In one to five years	254,292	488,651
Thereafter	20,000	40,000
	1,349,443	1,561,687
Less - discount to net present value	(17,630)	(28,880)
	\$ 1,331,813	\$ 1,532,807

At June 30, 2023 and 2022, four donors accounted for 57% and three donors accounted for 51% of total promises to give.

5. ENDOWMENT

The Endowment consists of 81 individual funds established by donors to provide annual funding for specific activities and general operations. The Endowment also includes certain net assets that have been designated for endowment by the Board of Directors to benefit the MPBS. This endowment was created using contributions restricted by donors for the benefit of MPBS and is therefore shown as donor restricted.

The Foundation's Board of Directors has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2023 and 2022, there were no such donor stipulations. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give at fair value) donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. The Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

5. ENDOWMENT (continued)

As of June 30, 2023 and 2022, the endowment net asset composition by type of fund is as follows:

June 30, 2023	Without Donor Restrictions	With Donor Restrictions	Total
MPBS designated endowment funds	\$ -	\$ 12,086,984	\$ 12,086,984
Donor-restricted endowment funds			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	4,363,550	4,363,550
Endowment net assets - end of year	<u>\$ -</u>	<u>\$ 16,450,534</u>	<u>\$ 16,450,534</u>
June 30, 2022	Without Donor Restrictions	With Donor Restrictions	Total
MPBS designated endowment funds	\$ -	\$ 11,233,280	\$ 11,233,280
Donor-restricted endowment funds			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	4,135,709	4,135,709
Endowment net assets - end of year	<u>\$ -</u>	<u>\$ 15,368,989</u>	<u>\$ 15,368,989</u>

From time-to-time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Foundation interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law. As of June 30, 2023 and 2022, there were no underwater endowments.

Investment and spending policies – The Foundation adopted investment and spending policies for the Endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the Endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the Endowment investments. To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

An endowment spending-rate formula is used to determine the maximum amount to spend from the Endowment, including those endowments deemed to be underwater, each year. On a semiannual basis, the Foundation transfers 2.0% of the 20-quarter rolling average balance of each endowment fund to scholarships and programs. At the time of the transfer the funds are considered appropriated for expenditure by the Foundation. Individual endowment funds will not transfer a semiannual amount to scholarships and programs if the individual endowment fund balance is below \$10,000 and also reserves the right to withhold distributions if the Foundation is unable to identify sufficient program needs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

5. ENDOWMENT (continued)

<u>June 30, 2023</u>	MPBS designated endowment funds	With donor restrictions	Total
Endowment net assets - beginning of year	\$ 11,233,280	\$ 4,135,709	\$ 15,368,989
Investment gain, net	1,291,586	413,888	1,705,474
Contributions	-	77,339	77,339
Appropriation of endowment assets pursuant to spending-rate policy	(408,221)	(203,366)	(611,587)
Administrative fees	(29,661)	(60,020)	(89,681)
	<u>12,086,984</u>	<u>4,363,550</u>	<u>16,450,534</u>
Endowment net assets - end of year	<u>\$ 12,086,984</u>	<u>\$ 4,363,550</u>	<u>\$ 16,450,534</u>

<u>June 30, 2022</u>	MPBS designated endowment funds	With donor restrictions	Total
Endowment net assets - beginning of year	\$ 12,316,455	\$ 4,437,713	\$ 16,754,168
Investment gain, net	(1,739,358)	(709,862)	(2,449,220)
Contributions	2,743,418	576,381	3,319,799
Appropriation of endowment assets pursuant to spending-rate policy	(2,056,246)	(113,189)	(2,169,435)
Administrative fees	(30,989)	(55,334)	(86,323)
	<u>11,233,280</u>	<u>4,135,709</u>	<u>15,368,989</u>
Endowment net assets - end of year	<u>\$ 11,233,280</u>	<u>\$ 4,135,709</u>	<u>\$ 15,368,989</u>

6. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for specified purpose		
For the benefit of MPBS	\$ 13,174,779	\$ 11,853,624
Programs and scholarships	18,901,699	16,007,800
	<u>32,076,478</u>	<u>27,861,424</u>
Endowments		
Portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulations of by UPMIFA	4,363,550	4,135,709
	<u>\$ 36,440,028</u>	<u>\$ 31,997,133</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

6. NET ASSETS WITH DONOR RESTRICTIONS (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30:

	2023	2022
Satisfaction of purpose restrictions		
For the benefit of MPBS	\$ 7,118,896	\$ 6,344,067
Programs and scholarships	4,368,648	563,654
	11,487,544	6,907,721
 Restricted-purpose spending-rate distributions and appropriations		
Endowment	611,587	2,169,435
Administrative fees	60,020	55,334
	671,607	2,224,769
 Total net assets released from donor restrictions	\$ 12,159,151	\$ 9,132,490

7. RELATED PARTY TRANSACTIONS

The Foundation incurs expenses in the form of salaries, benefits, rent, maintenance, and other operational expenses that are provided by MATC. MATC bills the Foundation for a portion of the services they provide. For each of the years ended June 30, 2023 and 2022, \$50,000 was paid for the services provided by MATC. Expenses incurred beyond the amounts paid are recorded as in-kind contributions and expenses. See Note 8 for amounts recorded as in-kind contributions and expenses.

The Foundation disburses scholarships, program grants, and reimbursements related to MPBS activities, and donated property and equipment to MATC. Amounts payable to MATC as of June 30, 2023 and 2022 totaled \$448,182 and \$306,522. As of June 30, 2023 and 2022, there were no amounts receivable from MATC.

8. CONTRIBUTED NONFINANCIAL ASSETS

The Foundation received the following contributions of nonfinancial assets for the years ending June 30:

	2023	2022
Contributed by MATC		
Professional Services	\$ 403,748	\$ 465,862
Other Direct Expenses	4,882	21,048
	486,910	486,910
Instructional Equipment and Supplies	23,630	74,527
	432,260	561,437
Total Contributed and Nonfinancial Assets	\$ 432,260	\$ 561,437

Contributed instructional equipment and supplies received by the Foundation are recognized as in-kind contribution revenue with a corresponding increase to program expenses on the statement of activities. Contributed goods are recorded at fair value at the date of donation. Contributed instructional equipment and supplies are disbursed to Milwaukee Area Technical College for use in their student course programs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2023 and 2022

(14) Discretely Presented Component Unit (continued)

8. CONTRIBUTED NONFINANCIAL ASSETS (continued)

Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or require specialized skills that would need to be purchased if they were not donated. The Foundation record donated professional services at the respective fair values of the services received. The contributed professional services and other direct expenses are used for both program and supporting services and are allocated based on estimated usage by each program and supporting service.

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by GAAP.

(15) Summary of Restatement

Net position has been restated due to the implementation of GASB Statement 96: *Subscription based information technology arrangements*. The following tables describes the change in accounting principle:

Net Position, June 30 2021 (as reported)	\$	306,640,266
Add: Adjustment to capital assets for assessment of SBITA (net)		2,716,769
Less: liability related to SBITA's		(2,889,158)
		306,467,877
Net Position, June 30 2021 (as restated)		
Change in net position, June 30, 2022 (as reported)		19,798,597
Changes in accounting principle:		
Depreciation expense		(1,046,023)
Valuation of subscription assets		(215,314)
Change in subscription based IT arrangement liability		(63,982)
		18,473,278
Change in net position, June 30, 2022 (as restated)		
Net Position, June 30, 2022 (as restated)	\$	324,941,155

(16) Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AND CONTRIBUTIONS
As of and for the years ended June 30, 2023 and 2022

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.66775972%	0.69233372%	0.70690828%	0.72543216%	0.75098758%	0.77117292%	0.78316003%	0.81721999%	0.855349490%
Proportionate share of the net pension liability (asset)	\$ 35,375,932	\$ (55,803,371)	\$ (44,133,264)	\$ (23,391,244)	\$ 26,717,783	\$ (22,897,039)	\$ 6,455,108	\$ 13,279,666	\$ (21,003,946)
Covered employee payroll	\$ 114,358,125	\$ 117,618,791	\$ 115,145,534	\$ 112,868,151	\$ 111,634,556	\$ 110,658,697	\$ 113,221,442	\$ 111,687,265	\$ 109,043,390
Employer's proportionate share of the net pension liability (asset) percentage of its covered payroll	30.93%	47.44%	38.33%	20.72%	23.93%	20.69%	5.70%	11.89%	19.26%
Plan fiduciary net position as percentage of the total pension liability	95.72%	106.02%	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

Schedule of Contributions - Wisconsin Retirement System

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 7,614,919	\$ 7,851,092	\$ 8,014,137	\$ 7,485,545	\$ 7,483,882	\$ 7,426,406	\$ 7,611,658	\$ 7,662,571	\$ 7,643,646
Contributions in relation to the contractually required contributions	\$ (7,614,919)	\$ (7,851,092)	\$ (8,014,137)	\$ (7,485,545)	\$ (7,483,882)	\$ (7,426,406)	\$ (7,611,658)	\$ (7,662,571)	\$ (7,643,646)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 118,218,594	\$ 115,301,978	\$ 115,260,936	\$ 112,553,252	\$ 113,305,120	\$ 110,782,554	\$ 110,377,761	\$ 110,788,839	\$ 111,227,194
Contribution as a percentage of covered-employee payroll	6.44%	6.81%	6.95%	6.65%	6.61%	6.70%	6.90%	6.92%	6.87%

See independent auditors' report and notes to required supplementary information

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
As of and for the years ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability							
Service cost	\$ 898,614	\$ 1,468,483	\$ 1,385,361	\$ 1,358,197	\$ 1,574,694	\$ 1,321,231	\$ 1,258,315
Interest	6,298,238	8,036,642	7,961,730	7,927,836	6,692,663	6,473,329	6,392,187
Differences between expected and actual experience	(2,810,597)	(22,335,376)	(1,147,487)	(7,573,816)	(275,064)	(389,473)	(57,500)
Changes of assumptions and other inputs	(972,071)	(19,283,410)	-	4,598,940	(3,838,289)	-	-
Benefit payments	(4,611,901)	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(5,521,427)	(6,748,858)
Administrative Expenses	-	-	(255,984)	(222,858)	(212,474)	(511,650)	(253,683)
Net Change in Total OPEB Liability	<u>(1,197,717)</u>	<u>(38,174,848)</u>	<u>1,531,301</u>	<u>1,515,820</u>	<u>(2,470,530)</u>	<u>1,372,010</u>	<u>590,461</u>
Total OPEB Liability - Beginning	<u>97,952,176</u>	<u>136,127,024</u>	<u>134,595,723</u>	<u>133,079,903</u>	<u>135,550,433</u>	<u>134,178,423</u>	<u>133,587,962</u>
Total OPEB Liability - Ending (a)	<u>\$ 96,754,459</u>	<u>\$ 97,952,176</u>	<u>\$ 136,127,024</u>	<u>\$ 134,595,723</u>	<u>\$ 133,079,903</u>	<u>\$ 135,550,433</u>	<u>\$ 134,178,423</u>
Plan Fiduciary Net Position							
Contributions	\$ 6,543,128	\$ 7,401,177	\$ 7,975,172	\$ 6,822,193	\$ 8,268,691	\$ 7,580,617	\$ 9,380,577
Net investment income	5,147,167	(6,104,487)	10,870,247	1,366,070	1,561,197	3,010,870	3,143,569
Benefit payments	(4,611,901)	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(6,033,077)	(9,406,516)
Administrative expenses	(92,831)	(103,710)	(255,984)	(222,858)	(212,474)	(511,650)	(253,681)
Net Change in Plan Fiduciary Net Position	<u>6,985,563</u>	<u>(4,868,207)</u>	<u>12,177,116</u>	<u>3,392,926</u>	<u>3,205,354</u>	<u>4,046,760</u>	<u>2,863,949</u>
Plan Fiduciary Net Position - Beginning	<u>44,008,406</u>	<u>48,876,613</u>	<u>36,699,497</u>	<u>33,306,571</u>	<u>30,101,217</u>	<u>26,054,457</u>	<u>23,190,508</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 50,993,969</u>	<u>\$ 44,008,406</u>	<u>\$ 48,876,613</u>	<u>\$ 36,699,497</u>	<u>\$ 33,306,571</u>	<u>\$ 30,101,217</u>	<u>\$ 26,054,457</u>
Net OPEB Liability - Ending (a) - (b)	<u>\$ 45,760,490</u>	<u>\$ 53,943,770</u>	<u>\$ 87,250,411</u>	<u>\$ 97,896,226</u>	<u>\$ 99,773,332</u>	<u>\$ 105,449,216</u>	<u>\$ 108,123,966</u>
Plan fiduciary net position as a percentage of the total OPEB liability	52.70%	44.93%	35.91%	27.27%	25.03%	22.21%	19.42%
Covered-employee payroll	\$ 98,150,113	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Net OPEB liability as a percentage of covered-employee payroll	46.62%	80.34%	101.91%	116.63%	108.45%	116.91%	122.28%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF EMPLOYER CONTRIBUTIONS - OPEB
As of and for the years ended June 30, 2023 and 2022

	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 6,927,339	\$ 10,478,603	\$ 7,529,733	\$ 7,495,382	\$ 6,896,186	\$ 9,528,358	\$ 9,732,734
Contributions in relation to the actuarially determined contribution	<u>6,543,128</u>	<u>7,401,177</u>	<u>7,975,172</u>	<u>6,822,193</u>	<u>8,268,691</u>	<u>7,580,617</u>	<u>6,906,771</u>
Contribution deficiency (excess)	<u>\$ 384,211</u>	<u>\$ 3,077,426</u>	<u>\$ (445,439)</u>	<u>\$ 673,189</u>	<u>\$ (1,372,505)</u>	<u>\$ 1,947,741</u>	<u>\$ 2,825,963</u>
Covered-employee payroll	\$ 98,150,113	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Contributions as a percentage of covered-employee payroll	6.67%	11.02%	9.32%	8.13%	8.99%	8.40%	7.81%

Valuation date: June 30, 2023

Actuarially determined contribution rates are calculated as of June 30

Methods and assumptions used to determine contribution rates

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Amortization period	4.8 years
Asset valuation method	Fair market value
Inflation	2.0 percent
Healthcare cost trend rates	7.00 % initially (6.00% for post-Medicare), decreasing .25% per year until reaching 4.00%
Salary increases	2.0 percent, average, including inflation
Investment rate of return	6.72 percent
Mortality	PUB-2010 headcount weighted base, projected using Scale MP-2021

Notes to Schedules:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

See independent auditors' report and notes to required supplementary information

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF INVESTMENT RETURNS
As of and for the years ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual Money-weighted rate of return, net of investment expense	10.67%	12.70%	29.88%	4.61%	5.19%	11.33%	13.64%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

As of and for the years ended June 30, 2023 and 2022

Wisconsin Retirement System

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to Pension Liabilities (Assets)

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- *Lowering the long-term expected rate of return from 7.0% to 6.8%
- *Lowering the discount rate from 7.0% to 6.8%
- *Lowering the price inflation rate from 2.5% to 2.4%
- *Lowering the post-retirement adjustments from 1.9% to 1.7%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- *Lowering the long-term expected rate of return from 7.2% to 7.0%
- *Lowering the discount rate from 7.2% to 7.0%
- *Lowering the wage inflation rate from 3.2% to 3.0%
- *Lowering the price inflation rate from 2.7% to 2.5%
- *Lowering the post-retirement adjustments from 2.1% to 1.9%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

Milwaukee Area Technical College Other Post Employment Benefits Trust (OPEB)

The amounts presented for each fiscal year were determined as of the fiscal year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to OPEB

- *Amortization period decreased from 30 years to 4.8 years
- *Healthcare cost trend rate decreased from 7.5% to 7.0%, decreasing to an ultimate rate from 5.0% to 4.0%
- *Investment rate of return increased from 6.62% to 6.72%
- *Mortality projection scale was updated from the RP-2014 base mortality table projected table projected using Scale MP-2019 to the PUB-2010 base mortality table projected using Scale MP-2022 to reflect the Society of Actuaries' recent mortality study

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustments to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2022	June 30, 2023		
Revenues:							
Local government – property tax	\$ 50,575,492	\$ 48,977,140	\$ 48,979,181	\$ -	\$ -	\$ 48,979,181	\$ 2,041
Intergovernmental revenues:							
State	81,449,738	83,335,281	83,755,289	-	-	83,755,289	420,008
Federal	1,110,000	1,110,000	1,199,219	-	-	1,199,219	89,219
Institutional:							
Statutory program fees	34,066,000	34,066,000	32,736,182	-	-	32,736,182	(1,329,818)
Material fees	1,307,000	1,307,000	1,218,666	-	-	1,218,666	(88,334)
Other student fees	1,330,400	1,330,400	1,520,883	-	-	1,520,883	190,483
Other institutional	2,847,700	2,847,700	4,826,405	-	-	4,826,405	1,978,705
Total revenues	<u>172,686,330</u>	<u>172,973,521</u>	<u>174,235,825</u>	<u>-</u>	<u>-</u>	<u>174,235,825</u>	<u>1,262,304</u>
Expenditures:							
Current:							
Instruction	102,163,385	105,684,230	105,621,414	(216,755)	229,220	105,633,879	50,351
Instructional resources	5,345,700	4,645,114	4,595,083	(9,247)	9,779	4,595,615	49,499
Student services	23,133,483	19,985,907	19,848,795	(36,282)	38,368	19,850,881	135,026
General institutional	22,125,655	25,376,792	25,155,664	(43,084)	45,562	25,158,142	218,650
Physical plant	19,918,107	17,281,478	17,118,529	(37,689)	39,856	17,120,696	160,782
Total expenditures	<u>172,686,330</u>	<u>172,973,521</u>	<u>172,339,485</u>	<u>(343,057)</u>	<u>362,785</u>	<u>172,359,213</u>	<u>614,308</u>
Revenues over (under) expenditures	-	-	1,896,340	343,057	(362,785)	1,876,612	<u>\$ 1,876,611</u>
Fund balance, beginning of year	-	-	43,875,758	-	-	43,867,430	
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,772,098</u>	<u>\$ 343,057</u>	<u>\$ (362,785)</u>	<u>\$ 45,744,042</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Operating Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustment to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2022	June 30, 2023		
Revenues:							
Intergovernmental revenues:							
State	\$ 1,553,820	\$ 1,553,820	1,064,323	\$ (7,667)	3,010	\$ 1,059,666	\$ (494,154)
Federal	11,208,274	11,208,274	5,941,351	(218,537)	85,805	5,808,619	(5,399,655)
Institutional:							
Other institutional	4,050,976	4,050,976	2,701,553	(14,200)	5,575	2,692,928	(1,358,048)
Total revenues	16,813,070	16,813,070	9,707,227	(240,404)	94,390	9,561,213	(7,251,857)
Expenditures:							
Current:							
Instruction	6,795,522	6,807,522	3,012,980	(17,413)	6,837	3,002,404	3,805,118
Student services	6,016,384	6,004,384	5,432,877	(173,826)	68,249	5,327,300	677,084
General institutional	2,296,164	2,296,164	796,198	(1,000)	393	795,591	1,500,573
Physical Plant	1,705,000	1,705,000	299,519	(48,165)	18,911	270,265	1,434,735
Total expenditures	16,813,070	16,813,070	9,541,574	(240,404)	94,390	9,395,560	7,417,510
Revenues over expenditures	\$ -	\$ -	165,653	-	-	165,653	\$ 165,653
Fund balance, beginning of year			544,069	-	-	544,069	
Fund balance, end of year			709,722	\$ -	-	\$ 709,722	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Non-Aidable Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Intergovernmental revenues:						
State	\$ 5,016,900	\$ 5,016,900	6,088,957	-	6,088,957	\$ 1,072,057
Federal	21,709,580	31,559,902	36,305,992	-	36,305,992	4,746,090
Institutional - other	1,990,000	1,990,000	1,121,080	-	1,121,080	(868,920)
Total revenues	<u>28,716,480</u>	<u>38,566,802</u>	<u>43,516,029</u>	<u>-</u>	<u>43,516,029</u>	<u>4,949,227</u>
Expenditures:						
Current						
Student services	<u>28,716,480</u>	<u>38,566,802</u>	<u>43,295,445</u>	<u>-</u>	<u>43,295,445</u>	<u>(4,728,643)</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	220,584	-	220,584	<u>\$ 220,584</u>
Fund balance, beginning of year			<u>(2,538,403)</u>	<u>-</u>	<u>(2,538,403)</u>	
Fund balance, end of year			<u>(2,317,819)</u>	<u>-</u>	<u>(2,317,819)</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Capital Projects Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustment to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2022	June 30, 2023		
Revenues:							
Institutional - other	\$ 950,000	\$ 950,000	\$ 2,801,602	\$ -	\$ -	\$ 2,801,602	\$ 1,851,602
Total revenues	950,000	950,000	2,801,602	-	-	2,801,602	1,851,602
Expenditures:							
Physical Plant	43,500,941	45,073,465	34,594,110	(16,680,154)	15,825,607	33,739,563	11,333,902
Total expenditures	43,500,941	45,073,465	34,594,110	(16,680,154)	15,825,607	33,739,563	11,333,902
Revenues over (under) expenditures	(42,550,941)	(44,123,465)	(31,792,508)	16,680,154	(15,825,607)	(30,937,961)	13,185,504
Other financing sources:							
Debt issued	35,483,000	35,483,000	35,483,000	-	-	35,483,000	-
Revenues and other financing sources over (under) expenditures	<u>\$ (7,067,941)</u>	<u>\$ (8,640,465)</u>	3,690,492	16,680,154	(15,825,607)	4,545,039	<u>\$ 13,185,504</u>
Fund balance, beginning of year			25,254,107	(16,680,154)	-	8,573,953	
Fund balance, end of year			<u>\$ 28,944,599</u>	<u>\$ -</u>	<u>\$ (15,825,607)</u>	<u>\$ 13,118,992</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Debt Service Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Local government – property tax	\$ 38,472,034	\$ 38,472,034	\$ 38,789,259	\$ -	\$ 38,789,259	\$ 317,225
Intergovernmental revenues:						
State	614,000	614,000	633,855	-	633,855	19,855
Institutional - other	1,100,000	1,100,000	1,100,297	-	1,100,297	297
Total revenues	<u>40,186,034</u>	<u>40,186,034</u>	<u>40,523,411</u>	<u>-</u>	<u>40,523,411</u>	<u>337,377</u>
Expenditures:						
Current						
Debt issuance expense	375,000	375,000	385,440	-	385,440	(10,440)
Debt service						
Principal retirement	37,806,025	37,806,025	-	-	35,521,050	2,284,975
Interest and fiscal charges	1,918,975	1,918,975	-	-	2,352,337	(433,362)
Total expenditures	<u>40,100,000</u>	<u>40,100,000</u>	<u>385,440</u>	<u>-</u>	<u>38,258,827</u>	<u>1,841,173</u>
Revenues over expenditures	<u>86,034</u>	<u>86,034</u>	<u>2,264,584</u>	<u>-</u>	<u>2,264,584</u>	<u>2,178,550</u>
Other financing sources:						
Premium on issued debt	-	-	1,474,707	-	1,474,707	1,474,707
Revenues and other financing sources over expenditures	<u>\$ 86,034</u>	<u>\$ 86,034</u>	3,739,291	-	3,739,291	<u>\$ 3,653,257</u>
Fund balance, beginning of year			18,136,492	-	23,347,915	
Fund balance, end of year			<u>\$ 21,875,783</u>	<u>\$ -</u>	<u>\$ 27,087,206</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Balance Sheet – Enterprise Funds
(Non-GAAP Budgetary Basis)

As of June 30, 2023

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
Assets						
Current assets:						
Cash and cash equivalents	\$ -	\$ 3,511	\$ 6,600	\$ -	\$ 200	\$ 10,311
Accounts receivable	13,193,587	35,905	106,777	-	-	13,336,269
Due from other funds	3,415,888	4,197,159	5,495,044	4,715,018	1,635,642	19,458,751
Inventory	-	29,250	511,763	-	39,274	580,287
	<u>16,609,475</u>	<u>4,265,825</u>	<u>6,120,184</u>	<u>4,715,018</u>	<u>1,675,116</u>	<u>33,385,618</u>
Liabilities, Deferred Inflows of Resources and Net Position						
Current liabilities:						
Vouchers payable	13,436	794	8,973	-	19,158	42,361
Accrued salaries	111,334	15,622	11,712	24,479	-	163,147
Encumbrances	260,295	-	5,044	-	10,655	275,994
Deferred program and material fees	-	-	10,738	-	483,013	493,751
Due to other funds	3,945,524	4,249,409	355,409	4,690,539	1,162,290	14,403,171
	<u>4,330,589</u>	<u>4,265,825</u>	<u>391,876</u>	<u>4,715,018</u>	<u>1,675,116</u>	<u>15,378,424</u>
Deferred Inflows of Resources:						
Unearned grant	1,881,932	-	-	-	-	1,881,932
Net Position:						
Unrestricted	10,396,954	-	5,728,308	-	-	16,125,262
	<u>10,396,954</u>	<u>-</u>	<u>5,728,308</u>	<u>-</u>	<u>-</u>	<u>16,125,262</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 16,609,475</u>	<u>\$ 4,265,825</u>	<u>\$ 6,120,184</u>	<u>\$ 4,715,018</u>	<u>\$ 1,675,116</u>	<u>\$ 33,385,618</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
Revenues:						
Intergovernmental revenues:						
Federal	\$ -	\$ -	\$ -	45,341	\$ -	45,341
Auxiliary enterprise revenue:						
Departmental Revenue	1,275	1,269,554	4,818,884	1,490,493	1,633,323	9,213,529
TV-Federal	1,965,651	-	-	-	-	1,965,651
Total auxiliary enterprise revenue	<u>1,966,926</u>	<u>1,269,554</u>	<u>4,818,884</u>	<u>1,490,493</u>	<u>1,633,323</u>	<u>11,179,180</u>
Total revenues	<u>1,966,926</u>	<u>1,269,554</u>	<u>4,818,884</u>	<u>1,535,834</u>	<u>1,633,323</u>	<u>11,224,521</u>
Operating expenses:						
Cost of materials:						
Food	-	584,295	-	-	(14,473)	569,822
Books and supplies	-	-	3,839,138	-	-	3,839,138
Other	-	-	186,207	-	143,860	330,067
Total cost of materials	<u>-</u>	<u>584,295</u>	<u>4,025,345</u>	<u>-</u>	<u>129,387</u>	<u>4,739,027</u>
Personal services	5,657,742	1,279,439	852,672	2,090,619	-	9,880,472
Contractual services	1,062,850	-	-	110,112	675,401	1,848,363
Program acquisition and production	674,660	-	-	-	-	674,660
Supplies	1,069,363	124,939	-	23,126	204,547	1,421,975
Utilities	110,184	-	-	-	53,338	163,522
Repairs	377,689	-	-	-	-	377,689
Other	348,370	-	-	-	-	348,370
Principal and interest charges	3,712,206	-	-	-	-	3,712,206
Capital Outlay	2,466,900	-	-	-	-	2,466,900
Total operating expenses	<u>15,479,964</u>	<u>1,988,673</u>	<u>4,878,017</u>	<u>2,223,857</u>	<u>1,062,673</u>	<u>25,633,184</u>
Operating income (loss)	<u>(13,513,038)</u>	<u>(719,119)</u>	<u>(59,133)</u>	<u>(688,023)</u>	<u>570,650</u>	<u>(14,408,663)</u>
Nonoperating revenues (expenses)						
Property tax revenue	3,712,206	-	-	-	-	3,712,206
Gain (loss) on investment	(94,853)	-	-	-	-	(94,853)
Net unrealized gain (loss)	1,051,863	-	-	-	-	1,051,863
Interest income	333,555	-	-	-	-	333,555
Debt Issued	3,517,000	-	-	-	-	3,517,000
Other grants:						
MPTV Foundation	7,305,338	-	-	-	-	7,305,338
Transfer in (out)	-	719,119	(836,492)	688,023	(570,650)	-
Total non-operating revenues (expenses)	<u>15,825,109</u>	<u>719,119</u>	<u>(836,492)</u>	<u>688,023</u>	<u>(570,650)</u>	<u>15,825,109</u>
Change in net position	<u>2,312,071</u>	<u>-</u>	<u>(895,625)</u>	<u>-</u>	<u>-</u>	<u>1,416,446</u>
Beginning net position (reserved for operations)	7,417,072	-	6,623,933	-	-	14,041,005
Beginning net position (reserved for capital)	667,811	-	-	-	-	667,811
Net position, beginning of year	<u>8,084,883</u>	<u>-</u>	<u>6,623,933</u>	<u>-</u>	<u>-</u>	<u>14,708,816</u>
Ending net position (reserved for operations)	8,670,979	-	5,728,308	-	-	14,399,287
Ending net position (reserved for capital)	1,725,975	-	-	-	-	1,725,975
Net position, end of year	<u>\$ 10,396,954</u>	<u>\$ -</u>	<u>\$ 5,728,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,125,262</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Statement of Cash Flows – Enterprise Funds
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Cash flows from operating activities:						
Cash received for services	\$ 596,468	\$ 2,233,649	\$ 5,672,994	\$ 1,535,834	\$ 3,126,794	\$ 13,165,739
Cash received from other funds	(702,337)	(961,531)	16,680,810	(8,228)	2,295,130	17,303,844
Cash payments for materials and services	(3,888,752)	(710,978)	(3,916,773)	(133,238)	(1,062,709)	(9,712,450)
Cash payments to employees	(5,651,381)	(1,280,259)	(850,815)	(2,082,391)	-	(9,864,846)
Cash payments to other funds	-	-	(16,749,724)	-	(3,789,805)	(20,539,529)
Net cash provided by (used in) operating activities	(9,646,002)	(719,119)	836,492	(688,023)	569,410	(9,647,242)
Cash flows from noncapital financing activities:						
Local government - property tax	3,712,206	-	-	-	-	3,712,206
Transfers in (out)	-	719,119	(836,492)	688,023	(570,650)	-
Other grants	7,305,338	-	-	-	-	7,305,338
Net cash provided by (used in) noncapital financing activities	11,017,544	719,119	(836,492)	688,023	(570,650)	11,017,544
Cash flows from capital and related financing activities:						
Debt issued	3,517,000	-	-	-	-	3,517,000
Capital outlay	(2,466,900)	-	-	-	-	(2,466,900)
Debt retired	(3,503,950)	-	-	-	-	(3,503,950)
Interest paid	(208,257)	-	-	-	-	(208,257)
Net cash provided by (used in) capital and related financing activities	(2,662,107)	-	-	-	-	(2,662,107)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	(94,853)	-	-	-	-	(94,853)
Purchase of investments net unrealized gain (loss)	1,051,863	-	-	-	-	1,051,863
Interest and dividends received	333,555	-	-	-	-	333,555
Net cash provided by (used in) investing activities	1,290,565	-	-	-	-	1,290,565
Net increase (decrease) in cash and cash equivalents	-	-	-	-	(1,240)	(1,240)
Cash and cash equivalents:						
Beginning of year	-	3,511	6,600	-	1,440	11,551
End of year	\$ -	\$ 3,511	\$ 6,600	\$ -	\$ 200	\$ 10,311
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ (13,513,038)	(719,119)	(59,133)	(688,023)	570,650	\$ (14,408,663)
Capital outlay payment included in operating activities	2,466,900	-	-	-	-	2,466,900
Debt service payment included in operating expense	3,712,206	-	-	-	-	3,712,206
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts receivable	(1,339,963)	(964,095)	861,891	-	1,017,405	(424,762)
Due from other funds	(702,337)	961,531	16,680,810	(8,228)	2,295,130	19,226,906
Inventory	-	2,538	108,854	-	-	111,392
Vouchers payable	(245,635)	(794)	(282)	-	(36)	(246,747)
Accrued liability	6,360	820	1,861	8,228	-	17,269
Due to other funds	-	-	(16,749,728)	-	(3,789,805)	(20,539,533)
Unearned revenue	(30,495)	-	(7,781)	-	476,066	437,790
Net cash provided by (used in) operating activities	\$ (9,646,002)	\$ (719,119)	\$ 836,492	\$ (688,023)	\$ 569,410	\$ (9,647,242)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustment to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2022	June 30, 2023		
Revenues:							
Local government – property tax	\$ 4,027,966	\$ 4,027,966	\$ 3,712,206	\$ -	\$ -	3,712,206	\$ (315,760)
Intergovernmental Revenue							
Federal	2,004,519	2,004,519	2,010,992	-	-	2,010,992	6,473
Auxiliary revenue	12,668,090	13,168,090	10,504,094	-	-	10,504,094	(2,663,996)
Total revenues	<u>18,700,575</u>	<u>19,200,575</u>	<u>16,227,292</u>	<u>-</u>	<u>-</u>	<u>16,227,292</u>	<u>(2,973,283)</u>
Expenditures:							
Auxiliary services	14,563,637	15,063,637	10,262,867	(226,930)	117,283	10,153,220	4,910,417
Physical plant	7,544,966	8,212,778	6,252,791	(152,503)	78,818	6,179,106	2,033,672
Public service	10,622,324	10,622,324	9,375,549	(154,584)	79,893	9,300,858	1,321,466
Total expenditures	<u>32,730,927</u>	<u>33,898,739</u>	<u>25,891,207</u>	<u>(534,017)</u>	<u>275,994</u>	<u>25,633,184</u>	<u>8,265,555</u>
Revenues over (under) expenditures	(14,030,352)	(14,698,164)	(9,663,915)	534,017	(275,994)	(9,405,892)	5,292,272
Other financing sources:							
Debt issued	3,517,000	3,517,000	3,517,000	-	-	3,517,000	-
Other Grants	7,983,041	7,983,041	7,305,338	-	-	7,305,338	(677,703)
Total other financing sources	<u>11,500,041</u>	<u>11,500,041</u>	<u>10,822,338</u>	<u>-</u>	<u>-</u>	<u>10,822,338</u>	<u>(677,703)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,530,311)</u>	<u>\$ (3,198,123)</u>	1,158,423	534,017	(275,994)	1,416,446	<u>\$ 4,614,569</u>
Net position, beginning of year			15,242,833	(534,017)	-	14,708,816	
Net position, end of year			<u>\$ 16,401,256</u>	<u>\$ -</u>	<u>\$ (275,994)</u>	<u>16,125,262</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Internal Service Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Auxiliary revenue	\$ 35,830,560	\$ 35,830,560	\$ 33,472,580	\$ -	\$ 33,472,580	\$ (2,357,980)
Expenditures:						
Auxiliary services	35,830,560	35,830,560	33,472,580	-	33,472,580	2,357,980
Change in net position	<u>\$ -</u>	<u>\$ -</u>	-	-	-	<u>\$ -</u>
Net position, beginning of year			<u>5,572,445</u>	-	<u>5,572,445</u>	
Net position, end of year			<u>\$ 5,572,445</u>	<u>\$ -</u>	<u>\$ 5,572,445</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2023

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 55,972,328	\$ 655,815	\$ 31,064,288	\$ 20,112,031	\$ 10,311	\$ -	\$ 102,377,731	\$ 210,192,504	\$ -	\$ 210,192,504
Property taxes receivable	6,928,697	-	-	6,352,821	-	-	-	13,281,518	-	13,281,518
Accounts and other receivables, net	9,798,829	1,165,811	-	633,854	13,336,269	-	-	24,934,763	-	24,934,763
Due from other funds	3,091,779	91,317,611	-	-	19,458,751	6,228,004	15,636,027	135,732,172	(135,732,172)	-
Inventory	-	-	-	-	580,287	-	-	580,287	-	580,287
Prepaid	97,067	-	-	-	-	5,315,814	-	5,412,881	-	5,412,881
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	258,581,934	258,581,934
Total assets	75,888,700	93,139,237	31,064,288	27,098,706	33,385,618	11,543,818	118,013,758	390,134,125	122,849,762	512,983,887
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	1,506,444	1,506,444
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	128,013,716	128,013,716
Total assets and deferred outflows of resources	\$ 75,888,700	\$ 93,139,237	\$ 31,064,288	\$ 27,098,706	\$ 33,385,618	\$ 11,543,818	\$ 118,013,758	\$ 390,134,125	\$ 252,369,922	642,504,047
Liabilities, Deferred Inflows of Resources and Net Position										
Liabilities:										
Accounts payable	748,524	492,550	1,188,868	11,500	42,361	-	1,639	2,485,442	-	2,485,442
Accrued liabilities	10,700,220	103,391	900,821	-	163,147	5,971,373	352,075	18,191,027	-	18,191,027
Encumbrances	362,785	93,881	15,825,607	-	275,994	-	60,009	16,618,276	(16,618,276)	-
Accrued interest payable	-	-	-	-	-	-	-	-	114,529	114,529
Due to other funds	17,232,670	92,841,302	-	-	14,403,171	-	11,255,029	135,732,172	(135,732,172)	-
Deferred program and material fees	1,100,459	1,161,585	30,000	-	493,751	-	1,210,815	3,996,610	(1,431,400)	2,565,210
Due to student and other groups	-	54,623	-	-	-	-	3,027,717	3,082,340	-	3,082,340
General obligation notes payable	-	-	-	-	-	-	-	-	74,450,000	74,450,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,251,404	2,251,404
Subscription based IT arrangements	-	-	-	-	-	-	-	-	6,903,513	6,903,513
Compensated absences	-	-	-	-	-	-	-	-	7,247,452	7,247,452
Net pension liability	-	-	-	-	-	-	-	-	35,375,932	35,375,932
Post employment benefits	-	-	-	-	-	-	-	-	45,760,490	45,760,490
Total liabilities	30,144,658	94,747,332	17,945,296	11,500	15,378,424	5,971,373	15,907,284	180,105,867	18,321,472	198,427,339
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	74,124,703	74,124,703
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	29,322,326	29,322,326
Unearned television grant	-	-	-	-	1,881,932	-	-	1,881,932	-	1,881,932
Total deferred inflows and resources	-	-	-	-	1,881,932	-	-	1,881,932	103,447,029	105,328,961
Fund Balance/Net Position (deficit):										
Net investment in capital assets	-	-	-	-	-	-	-	-	209,570,132	209,570,132
Restricted:										
Prepaid	97,067	-	-	-	-	-	-	97,067	(97,067)	-
Debt service	-	-	-	27,087,206	-	-	-	27,087,206	(114,529)	26,972,677
Capital projects	-	-	13,118,992	-	-	-	-	13,118,992	(13,118,992)	-
Unrestricted	45,646,975	(1,608,095)	-	-	16,125,262	5,572,445	102,106,474	167,843,061	(65,638,123)	102,204,938
Total fund balance/net position (deficit)	45,744,042	(1,608,095)	13,118,992	27,087,206	16,125,262	5,572,445	102,106,474	208,146,326	130,601,421	338,747,747
Total liabilities, deferred inflows and net position (deficit)	\$ 75,888,700	\$ 93,139,237	\$ 31,064,288	\$ 27,098,706	\$ 33,385,618	\$ 11,543,818	\$ 118,013,758	\$ 390,134,125	\$ 252,369,922	\$ 642,504,047

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2023

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 48,979,181	\$ -	\$ -	\$ 38,789,259	\$ 3,712,206	\$ -	\$ -	\$ 91,480,646	-	91,480,646
Intergovernmental revenues:										
State	83,755,289	7,148,623	-	633,855	-	-	-	91,537,767	-	91,537,767
Federal	1,199,219	42,114,611	-	-	2,010,992	-	-	45,324,822	-	45,324,822
Institutional:										
Statutory program fees	32,736,182	-	-	-	-	-	-	32,736,182	(14,368,987)	18,367,195
Material fees	1,218,666	-	-	-	-	-	-	1,218,666	14,265	1,232,931
Other student fees	1,520,883	-	-	-	-	-	-	1,520,883	(2,046)	1,518,837
Other institutional	4,826,405	3,814,008	2,801,602	1,100,297	-	-	6,073,850	18,616,162	(48)	18,616,114
Auxiliary enterprise revenue	-	-	-	-	10,504,094	33,472,580	-	43,976,674	(38,736,100)	5,240,574
Total revenues	174,235,825	53,077,242	2,801,602	40,523,411	16,227,292	33,472,580	6,073,850	326,411,802	(53,092,916)	273,318,886
Expenditures:										
Current:										
Instruction	105,633,879	3,002,404	-	-	-	-	-	108,636,283	(1,102,486)	107,533,797
Instructional resources	4,595,615	-	-	-	-	-	-	4,595,615	(43,518)	4,552,097
Student services	19,850,881	48,622,745	-	-	-	-	271,259	68,744,885	(19,266,628)	49,478,257
General institutional	25,158,142	795,591	-	385,440	-	-	-	26,339,173	(24,796)	26,096,377
Physical plant	17,120,696	270,265	-	-	-	-	-	17,390,961	904,744	18,295,705
Capital outlay	-	-	33,739,563	-	2,466,900	-	-	36,206,463	(36,206,463)	-
Debt service:										
Principal retirement	-	-	-	35,521,050	3,503,950	-	-	39,025,000	(39,025,000)	-
Interest and fiscal charges	-	-	-	2,352,337	208,256	-	-	2,560,593	(1,460,854)	1,099,739
Depreciation	-	-	-	-	-	-	-	-	35,670,959	35,670,959
Auxiliary enterprise services	-	-	-	-	19,454,078	33,472,580	5,151,877	58,078,535	(34,035,998)	24,042,537
Total expenditures	172,359,213	52,691,005	33,739,563	38,258,827	25,633,184	33,472,580	5,423,136	361,577,508	(94,808,040)	266,769,468
Revenues over (under) expenditures	1,876,612	386,237	(30,937,961)	2,264,584	(9,405,892)	-	650,714	(35,165,706)	41,715,124	6,549,418
Other financing sources (uses):										
Debt issued	-	-	35,483,000	-	3,517,000	-	-	39,000,000	(39,000,000)	-
Premium on issued debt	-	-	-	1,474,707	-	-	-	1,474,707	(1,474,707)	-
Other grants (Foundation)	-	-	-	-	7,305,338	-	-	7,305,338	-	7,305,338
Loss on disposal	-	-	-	-	-	-	-	-	(48,164)	(48,164)
Total other financing sources (uses)	-	-	35,483,000	1,474,707	10,822,338	-	-	47,780,045	(40,522,871)	7,257,174
Revenues and other financing sources over (under) expenditures and other financing uses	1,876,612	386,237	4,545,039	3,739,291	1,416,446	-	650,714	12,614,339	1,192,253	13,806,592
Fund balance/net position (deficit), beginning of year	43,867,430	(1,994,332)	8,573,953	23,347,915	14,708,816	5,572,445	101,455,760	195,531,987	129,409,168	324,941,155
Fund balance/net position (deficit), end of year	\$ 45,744,042	\$ (1,608,095)	\$ 13,118,992	\$ 27,087,206	\$ 16,125,262	\$ 5,572,445	\$ 102,106,474	\$ 208,146,326	130,601,421	338,747,747

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2023

(1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	\$ 7,148,623
Nonoperating	<u>84,389,144</u>
Total	<u>\$ 91,537,767</u>

(2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	<u>\$ 45,324,822</u>
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(3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,563,010
Miscellaneous revenue	7,464,881
Investment income	<u>9,588,223</u>
	<u>\$ 18,616,114</u>

(4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 25,110,702
Student Aid	<u>24,367,555</u>
	<u>\$ 49,478,257</u>

(5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 208,146,326
General capital assets capitalized - cost	694,111,097
Accumulated depreciation on general capital assets (net)	(443,822,690)
Subscription based assets	8,293,527
General obligation debt	(74,450,000)
Premium on notes payable	(2,251,404)
Encumbrances	16,618,276
Compensated absence liability	(7,247,452)
Net OPEB liability	(45,760,490)
Subscription based IT liability	(6,903,513)
Accrued interest on long-term debt	(114,529)
Summer school tuition and fees	1,431,400
Net pension liability	(35,375,932)
Deferred outflow of resources related to pensions	128,013,716
Deferred inflow of resources related to pensions	(74,124,703)
Deferred outflow of resources related to OPEB	1,506,444
Deferred inflow of resources related to OPEB	(29,322,326)
Net position per basic financial statements	<u>\$ 338,747,747</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2022

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 44,423,009	\$ 5,888,875	\$ 29,259,578	\$ 17,005,548	\$ 11,551	\$ -	\$ 99,946,010	\$ 196,534,571	\$ -	\$ 196,534,571
Property taxes receivable	6,849,188	-	-	5,745,294	-	-	-	12,594,482	-	12,594,482
Accounts and other receivables, net	13,754,057	515,839	72,977	607,073	14,839,697	-	1,509,751	31,299,394	-	31,299,394
Due from other funds	10,350,651	86,212,343	-	-	36,749,160	7,396,706	15,562,844	156,271,704	(156,271,704)	-
Inventory	-	-	-	-	686,603	-	-	686,603	-	686,603
Prepaid	576,325	-	-	-	-	4,342,693	-	4,919,018	-	4,919,019
Net pension asset	-	-	-	-	-	-	-	-	55,803,371	55,803,371
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	254,444,174	254,444,174
Total assets	75,953,230	92,617,057	29,332,555	23,357,915	52,287,011	11,739,399	117,018,605	402,305,772	153,975,841	556,281,614
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	4,227,711	4,227,711
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	104,669,215	104,669,215
Total assets and deferred outflows of resources	\$ 75,953,230	\$ 92,617,057	\$ 29,332,555	\$ 23,357,915	\$ 52,287,011	\$ 11,739,399	\$ 117,018,605	\$ 402,305,772	\$ 262,872,767	\$ 665,178,540
Liabilities, Deferred Inflows of Resources and Net Position										
Liabilities:										
Accounts payable	\$ 1,795,411	\$ 440,334	\$ 3,341,524	\$ 10,000	\$ 16,062	\$ -	\$ 11,805	\$ 5,615,136	\$ -	\$ 5,615,136
Accrued liabilities	10,181,683	93,008	789,654	-	147,520	6,166,954	337,927	17,716,746	-	17,716,746
Encumbrances	343,057	239,619	16,597,424	-	534,016	-	93,856	17,807,972	(17,807,973)	-
Accrued interest payable	-	-	-	-	-	-	-	-	156,028	156,028
Due to other funds	17,232,669	92,841,302	-	-	34,942,704	-	11,255,029	156,271,704	(156,271,704)	-
Deferred program and material fees	2,532,980	961,387	30,000	-	25,466	-	1,054,104	4,603,937	(1,935,244)	2,668,693
Due to student and other groups	-	35,739	-	-	-	-	2,810,124	2,845,863	-	2,845,863
General obligation notes payable	-	-	-	-	-	-	-	-	74,475,000	74,475,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,196,052	2,196,052
Subscription based IT arrangements	-	-	-	-	-	-	-	-	2,953,140	2,953,140
Compensated absences	-	-	-	-	-	-	-	-	6,962,443	6,962,443
Post employment benefits	-	-	-	-	-	-	-	-	53,943,770	53,943,770
Total liabilities	32,085,800	94,611,389	20,758,602	10,000	35,665,768	6,166,954	15,562,845	204,861,358	(35,328,488)	169,532,871
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	131,522,575	131,522,575
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	37,269,512	37,269,512
Unearned television grant	-	-	-	-	1,912,427	-	-	1,912,427	-	1,912,427
Total deferred inflows and resources	-	-	-	-	1,912,427	-	-	1,912,427	168,792,087	170,704,514
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	206,258,184	206,258,184
Restricted:										
Prepaid	576,324	-	-	-	-	-	-	576,324	(576,324)	-
Pension	-	-	-	-	-	-	-	-	55,803,371	55,803,371
Debt service	-	-	-	23,347,915	-	-	-	23,347,915	(156,028)	23,191,887
Capital projects	-	-	8,573,953	-	-	-	-	8,573,953	(8,573,953)	-
Student financial assistance	-	790,108	-	-	-	-	-	790,108	-	790,108
Unrestricted	43,291,106	(2,784,438)	-	-	14,708,816	5,572,445	101,455,760	162,243,689	(123,346,082)	38,897,607
Total fund balance/net position	43,867,430	(1,994,332)	8,573,953	23,347,915	14,708,816	5,572,445	101,455,760	195,531,987	129,409,168	324,941,157
Total liabilities, deferred inflows and net position	\$ 75,953,230	\$ 92,617,057	\$ 29,332,555	\$ 23,357,915	\$ 52,287,011	\$ 11,739,399	\$ 117,018,605	\$ 402,305,772	\$ 262,872,767	\$ 665,178,542

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2022

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 49,884,994	\$ -	\$ -	\$ 37,719,037	\$ 4,118,871	\$ -	\$ -	\$ 91,722,902	\$ -	\$ 91,722,902
Intergovernmental revenues:										
State	81,663,253	5,462,507	-	607,072	-	-	-	87,732,832	-	87,732,832
Federal	6,537,716	45,909,069	1,069,908	-	5,224,675	-	-	58,741,368	-	58,741,368
Institutional:										
Statutory program fees	31,486,659	-	-	-	-	-	-	31,486,659	(12,380,588)	19,106,071
Material fees	1,209,337	-	-	-	-	-	-	1,209,337	6,651	1,215,988
Other student fees	1,413,615	-	-	-	-	-	-	1,413,615	(34,972)	1,378,643
Other institutional	2,768,123	3,386,716	1,340,775	20,821	-	-	(10,078,896)	(2,562,461)	(24,857)	(2,587,318)
Auxiliary enterprise revenue	-	-	-	-	7,258,741	35,905,958	-	43,164,699	(40,704,985)	2,459,714
Total revenues	174,963,696	54,758,292	2,410,683	38,346,930	16,602,287	35,905,958	(10,078,896)	312,908,950	(53,138,751)	259,770,199
Expenditures:										
Current:										
Instruction	103,180,322	3,470,175	-	-	-	-	-	106,650,497	(8,857,516)	97,792,982
Instructional resources	4,553,975	-	-	-	-	-	-	4,553,975	(405,551)	4,148,423
Student services	19,798,336	53,043,386	-	-	-	-	-	72,841,722	(23,157,296)	49,684,426
General institutional	25,259,967	535,764	-	358,013	-	-	-	26,153,744	(1,970,202)	24,183,542
Physical plant	18,635,476	1,002,344	-	-	-	-	-	19,637,820	(712)	19,637,108
Capital outlay	-	-	40,631,610	-	3,724,231	-	-	44,355,841	(44,355,841)	-
Debt service:										
Principal retirement	-	-	-	37,990,850	3,894,150	-	-	41,885,000	(41,885,000)	-
Interest and fiscal charges	-	-	-	2,130,510	224,722	-	-	2,355,232	(1,431,567)	923,665
Depreciation	-	-	-	-	-	-	-	-	36,427,402	36,427,402
Auxiliary enterprise services	-	-	-	-	19,289,789	35,905,958	636,473	55,832,220	(40,653,979)	15,178,241
Total expenditures	171,428,076	58,051,669	40,631,610	40,479,373	27,132,892	35,905,958	636,473	374,266,052	(126,290,262)	247,975,789
Revenues over (under) expenditures	3,535,620	(3,293,377)	(38,220,927)	(2,132,443)	(10,530,605)	-	(10,715,369)	(61,357,101)	73,151,511	11,794,410
Other financing sources (uses):										
Debt issued	-	-	35,707,650	-	3,292,350	-	-	39,000,000	(39,000,000)	-
Premium on issued debt	-	-	-	1,369,997	-	-	-	1,369,997	(1,369,997)	-
Other grants (Foundation)	-	-	-	-	7,005,855	-	-	7,005,855	-	7,005,855
Loss on disposal	-	-	-	-	-	-	-	-	(326,987)	(326,987)
Total other financing sources (uses)	-	-	35,707,650	1,369,997	10,298,205	-	-	47,375,852	(40,696,984)	6,678,868
Revenue and other financing sources over (under) expenditures and other financing uses	3,535,620	(3,293,377)	(2,513,277)	(762,446)	(232,400)	-	(10,715,369)	(13,981,249)	32,454,527	18,473,278
Fund balance/net position (deficit), beginning of year (as restated)	40,331,810	1,299,045	11,087,230	24,110,361	14,941,216	5,572,445	112,171,129	209,513,236	96,954,641	306,467,877
Fund balance/net position (deficit), end of year	\$ 43,867,430	\$ (1,994,332)	\$ 8,573,953	\$ 23,347,915	\$ 14,708,816	\$ 5,572,445	\$ 101,455,760	\$ 195,531,987	\$ 129,409,168	\$ 324,941,155

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2022

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	\$ 5,462,507
Nonoperating	<u>82,270,325</u>
Total	<u>\$ 87,732,832</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	<u>\$ 58,741,368</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,059,761
Miscellaneous revenue	6,301,927
Investment income	<u>(9,949,006)</u>
	<u>\$ (2,587,318)</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 20,913,837
Student Aid	<u>28,770,589</u>
	<u>\$ 49,684,426</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 195,531,987
General capital assets capitalized - cost	667,605,823
Accumulated depreciation on general capital assets	(418,041,288)
Subscription based assets	4,879,640
General obligation debt	(74,475,000)
Premium on notes payable	(2,196,052)
Encumbrances	17,807,973
Compensated absence liability	(6,962,443)
Net OPEB liability	(53,943,770)
Subscription based IT liability	(2,953,140)
Accrued interest on long-term debt	(156,028)
Summer school tuition and fees	1,935,244
Net pension liability	55,803,371
Deferred outflow of resources related to pensions	104,669,215
Deferred inflow of resources related to pensions	(131,522,575)
Deferred outflow of resources related to OPEB	4,227,711
Deferred inflow of resources related to OPEB	<u>(37,269,512)</u>
Net position per basic financial statements	<u>\$ 324,941,156</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NET POSITION BY COMPONENT

Fiscal years 2014-2023
(accrual basis of accounting)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Net investment in capital assets	\$ 209,570,132	\$ 206,258,184	\$ 201,410,140	\$ 196,111,010	\$ 187,975,254	\$ 182,147,317	\$ 177,139,895	\$ 169,196,679	\$ 154,996,508	\$ 140,438,827
Restricted	26,972,677	79,785,366	68,855,820	46,191,617	21,245,991	41,397,236	16,808,771	15,482,761	58,474,496	21,475,193
Unrestricted (deficit)	<u>102,204,938</u>	<u>38,897,605</u>	<u>36,374,306</u>	<u>14,303,579</u>	<u>27,556,567</u>	<u>8,230,148</u>	<u>(34,200,931)</u>	<u>(32,452,152)</u>	<u>(61,556,643)</u>	<u>(62,038,769)</u>
Total Net Position	<u>\$ 338,747,747</u>	<u>\$ 324,941,155</u>	<u>\$ 306,640,266</u>	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 231,774,701</u>	<u>\$ 159,747,735</u>	<u>\$ 152,227,288</u>	<u>\$ 151,914,361</u>	<u>\$ 99,875,251</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
 Statements of Revenues, Expenses and Changes in Net Position
 For Fiscal Years 2014-2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Operating revenues										
Student tuition and program fees, net of scholarship allowances	\$ 21,118,963	\$ 21,700,702	\$ 22,891,532	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ 25,863,378	\$ 26,709,249	\$ 27,130,151	\$ 28,253,514
Federal grants	45,324,822	58,741,368	43,404,988	35,850,078	32,940,615	32,405,683	33,157,562	35,690,390	41,887,680	42,266,416
State grants	5,500,000	5,462,507	6,062,933	6,678,951	6,782,893	5,438,697	6,171,912	7,267,722	6,665,787	6,731,423
Contract revenue	1,563,010	1,059,761	940,605	1,518,240	1,095,506	1,016,305	1,573,317	1,986,893	1,647,285	1,357,944
Auxiliary enterprise revenues, net of scholarship allowances	5,240,574	2,459,714	5,065,068	5,371,058	8,468,983	8,850,045	8,153,287	8,300,252	8,786,270	9,440,162
Miscellaneous	7,464,881	6,301,927	5,283,550	7,484,560	6,193,130	5,637,083	4,128,853	3,416,604	4,761,590	7,443,353
Total operating revenues	86,212,250	95,725,979	83,648,676	84,780,875	84,170,178	79,006,243	79,048,309	83,371,110	90,878,763	95,492,812
Operating expenses										
Instruction	107,533,797	97,792,982	96,342,518	111,003,514	116,220,976	109,792,671	113,305,987	118,273,543	115,598,343	133,177,683
Instructional resources	4,552,097	4,148,423	3,885,336	4,710,920	4,792,512	4,811,604	5,196,552	4,570,257	4,662,390	5,281,375
Student services	25,110,702	20,913,837	19,299,936	18,381,437	20,309,334	19,511,231	19,735,658	21,113,453	19,682,419	21,819,795
General institutional	26,096,377	24,183,542	24,496,522	23,451,251	25,386,314	22,005,604	19,011,293	21,498,822	23,765,214	20,218,891
Physical plant	18,295,705	19,637,108	19,073,051	18,625,369	20,564,484	20,022,585	20,566,300	19,299,179	19,077,054	17,462,432
Student aid	24,367,555	28,770,589	18,099,743	18,099,743	15,244,018	12,963,431	13,363,596	13,087,819	15,138,207	16,274,075
Auxiliary enterprise services	24,042,537	15,178,241	21,439,480	21,438,972	23,251,382	20,680,782	18,817,974	23,069,448	24,034,022	22,312,492
Depreciation	35,670,959	36,427,402	35,381,379	33,646,560	33,824,057	33,673,844	32,703,502	30,764,430	30,121,915	29,225,535
Total operating expenses	265,669,729	247,052,124	238,017,965	249,357,766	259,593,077	243,461,752	242,700,862	251,676,951	252,079,564	265,772,278
Operating loss	(179,457,479)	(151,326,146)	(154,369,289)	(164,576,891)	(175,422,899)	(164,455,509)	(163,652,553)	(168,305,841)	(161,200,801)	(170,279,466)
Nonoperating revenues (expenses)										
Local property taxes	91,480,646	91,722,902	95,539,085	94,075,458	92,775,493	91,605,973	90,144,670	88,242,249	87,619,524	143,613,080
State appropriations	86,037,767	82,270,325	78,219,412	79,192,262	77,179,538	75,923,240	76,809,233	76,476,730	77,890,636	19,940,585
Build America bond interest subsidy	-	-	-	-	-	-	-	-	49,456	112,462
Other grants	7,305,338	7,005,855	6,812,511	7,009,293	5,917,142	5,857,556	5,538,027	5,522,109	6,779,544	4,322,327
Investment income (expense)	9,588,223	(9,949,006)	26,086,433	6,035,565	6,431,302	4,062,760	107,200	33,951	29,473	80,244
Loss on Disposal	(48,164)	(326,987)	(604,853)	(139,482)	(61,026)	(842,806)	(149,961)	(344,364)	(118,853)	(13,607)
Interest expense	(1,099,739)	(923,665)	(1,649,239)	(1,767,811)	(1,816,440)	(1,538,027)	(1,276,169)	(1,311,908)	(1,568,672)	(2,843,101)
Total nonoperating revenues (expenses)	193,264,071	169,799,424	204,403,349	184,405,285	180,426,009	175,068,696	171,173,000	168,618,767	170,681,108	165,211,990
Special item	-	-	-	-	-	84,931,314	-	-	-	-
Change in net position	13,806,592	18,473,278	50,034,060	19,828,394	5,003,110	95,544,501	7,520,447	312,926	9,480,307	(5,067,476)
Net position - beginning of the year, as restated	324,941,155	306,467,877	256,606,206	236,777,812	231,774,701	136,230,199	152,227,287	151,914,361	142,434,054	104,942,727
Net position - end of the year	\$ 338,747,747	\$ 324,941,155	\$ 306,640,266	\$ 256,606,206	\$ 236,777,811	\$ 231,774,700	\$ 159,747,734	\$ 152,227,287	\$ 151,914,361	\$ 99,875,251

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Revenues By Source and Debt Proceeds

Historical Comparisons
Fiscal Years 2014-2023
Figures in Thousands

Year Ended June 30	Property Tax Levy		Intergovernmental		Tuition and Fees (1)	Institutional (2)	Auxiliary Enterprise	Interest	Total
	Operational	Debt Service	State	Federal					
2014	\$ 109,161	\$ 34,452	\$ 26,672	\$ 42,379	\$ 28,254	\$ 12,297	\$ 9,440	\$ 80	262,735
2015	44,030	43,590	84,558	41,937	27,130	13,188	8,786	29	263,248
2016	45,363	42,879	83,744	35,690	26,709	10,912	8,315	34	253,646
2017	46,623	43,521	82,981	33,158	25,863	11,240	8,153	107	251,646
2018	48,118	43,488	81,362	32,406	25,658	12,511	8,850	4,063	256,456
2019	49,262	43,514	83,962	32,941	28,689	13,206	8,469	6,431	266,474
2020	51,025	43,050	85,871	35,850	27,878	16,012	5,371	6,036	271,093
2021	52,579	42,960	84,282	43,405	22,892	13,037	5,065	26,086	290,306
2022	49,885	41,838	87,733	58,741	21,701	14,367	2,460	(9,949)	266,776
2023	48,979	42,501	91,538	45,325	21,119	18,616	5,241	9,588	282,907

⁽¹⁾ Tuition and Fee Revenue is Statutory program fees, material fees and other student fees.

⁽²⁾ Institutional Revenue is Contract, Miscellaneous, and Other Grants Revenue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Expenses by Function

Historical Comparisons
Fiscal Years 2014-2023
Figures in Thousands

Year Ended June 30	Instruction	Instructional Resources	Student Services	General Institution	Physical Plant (1)	Interest Expense	Student Aid	Depreciation	Auxiliary Services	Loss on Disposal	Total
2014	\$ 133,178	\$ 5,281	\$ 21,820	\$ 20,219	\$ 17,463	\$ 2,017	\$ 16,274	\$ 29,226	\$ 22,312	\$ 13	267,803
2015	115,598	4,662	19,683	23,765	19,077	1,569	15,138	30,122	24,034	119	253,767
2016	118,274	4,570	21,113	21,499	19,300	1,312	13,088	30,764	23,069	344	253,333
2017	113,306	5,197	19,661	19,011	20,566	1,276	13,364	32,704	18,818	150	244,053
2018	109,793	4,812	19,511	22,006	20,023	1,538	12,963	33,674	20,681	843	245,844
2019	116,221	4,793	20,309	25,386	20,564	1,816	15,244	33,824	23,251	61	261,469
2020	111,004	4,711	18,381	23,451	18,625	1,768	18,100	33,647	21,439	139	251,265
2021	96,343	3,885	19,300	24,497	19,073	1,649	18,100	35,381	21,439	605	240,272
2022	97,973	4,148	20,914	24,184	19,637	924	28,771	36,427	15,178	327	248,483
2023	107,534	4,552	25,111	26,096	18,296	1,100	24,368	35,671	24,043	48	266,817

⁽¹⁾ Physical Plant expense includes physical plant expense and capital outlay expense.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Distribution of Property Value
Milwaukee and Parts of Ozaukee, Washington, and Waukesha Counties

Historical Comparisons
Fiscal years 2014-2023
All figures are in thousands

Year	Residential	Commercial	Manufacturing	Agricultural	Undeveloped	Forest	Personal Property	Total
2014	\$ 51,122,367	\$ 21,601,589	\$ 2,103,580	\$ 23,273	\$ 37,130	\$ 20,927	\$ 2,355,532	\$ 77,264,398
2015	51,841,512	22,131,356	2,170,259	23,484	39,260	22,807	2,050,327	78,279,005
2016	53,490,070	23,414,471	2,266,863	22,541	38,827	23,338	2,118,538	81,374,647
2017	55,169,206	23,659,743	2,264,480	22,618	39,933	22,306	2,183,632	83,361,917
2018	57,343,217	25,649,950	2,290,714	23,092	45,061	23,766	1,643,498	87,019,297
2019	60,954,749	26,299,212	2,344,989	23,570	43,753	25,448	1,714,444	91,406,164
2020	62,968,139	28,794,312	2,419,185	24,464	43,147	24,276	1,812,604	96,086,128
2021	69,059,137	30,448,460	2,502,993	25,222	40,683	24,673	1,809,346	103,910,513
2022	77,917,603	34,486,647	2,613,607	53,380	40,366	24,558	1,803,388	116,939,548
2023	87,136,582	37,061,651	3,023,669	28,541	41,544	26,457	1,926,317	129,244,762

Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE
 Equalized Value and Tax Levy Distribution by Municipality
 Fiscal Year 2022-23

	TAXABLE EQUALIZED VALUATION ⁽¹⁾	PERCENT OF TOTAL	TOTAL TAX LEVY
<u>Milwaukee County:</u>			
Village of Bayside	\$ 782,030,400	0.769220%	\$ 703,660
Brown Deer	1,223,405,300	1.203365%	1,100,804
Fox Point	1,359,086,300	1.336823%	1,222,888
Greendale	1,703,106,900	1.675208%	1,532,433
Hales Corners	801,392,800	0.788265%	721,082
River Hills	509,420,400	0.501076%	458,370
Shorewood	1,935,381,700	1.903678%	1,741,430
West Milwaukee	430,513,100	0.423461%	387,370
Whitefish Bay	2,859,759,100	2.812913%	2,573,173
City of Cudahy	1,515,988,000	1.491155%	1,364,066
Franklin	5,252,114,500	5.166079%	4,725,782
Glendale	2,159,360,000	2.123987%	1,942,963
Greenfield	3,712,834,400	3.652014%	3,340,758
Milwaukee	36,919,938,100	36.315152%	33,220,062
Oak Creek	4,436,802,000	4.364123%	3,992,175
St. Francis	705,202,300	0.693650%	634,532
South Milwaukee	1,630,334,700	1.603628%	1,466,953
Wauwatosa	8,519,107,200	8.379555%	7,665,378
West Allis	5,191,417,900	5.106377%	4,671,168
<u>Ozaukee County:</u>			
Town of Belgium	140,005,953	0.137713%	125,975
Cedarburg	1,200,532,200	1.180866%	1,080,223
Fredonia	147,441,866	0.145027%	132,666
Grafton	812,794,600	0.799480%	731,342
Port Washington	292,526,100	0.287734%	263,211
Saukville	295,175,000	0.290340%	265,594
Village of Bayside	33,006,300	0.032466%	29,699
Fredonia	236,260,000	0.232390%	212,584
Grafton	1,613,523,100	1.587092%	1,451,826
Newburg	8,063,400	0.007931%	7,255
Saukville	564,586,300	0.555338%	508,007
Thiensville	446,937,100	0.439616%	402,148
City of Cedarburg	1,947,575,600	1.915672%	1,752,402
Mequon	5,785,616,400	5.690842%	5,205,820
Port Washington	1,370,834,100	1.348378%	1,233,458
<u>Washington County:</u>			
Town of Germantown	33,872,400	0.033318%	30,478
Jackson	211,133,958	0.207675%	189,975
Polk	93,159,966	0.091634%	83,824
Richfield	3,389,240,200	3.333721%	3,049,593
Village of Germantown	92,274,374	0.090763%	83,027
Jackson	863,955,577	0.849803%	777,376
<u>Waukesha County:</u>			
City of Milwaukee	15,240,100	0.014990%	13,713
New Berlin	424,433,481	0.417481%	381,900
	<u>\$ 101,665,383,175</u>	<u>100%</u>	<u>91,477,140</u>

(1) Source: Wisconsin Department of Revenue, excludes tax increment

(2) Calculations by District Staff

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2014-23

Year	Total Property Tax Levy-All Funds ⁽¹⁾		Equalized Value of Taxable Property ⁽²⁾		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate ⁽³⁾	Percent Change
2014	143,594,580	-0.6%	67,499,263,273	-1.5%	2.13	0.93%
2015	87,671,440	-38.9%	69,017,851,677	2.2%	1.27	-40.29%
2016	87,896,728	0.3%	69,908,973,752	1.3%	1.26	-1.02%
2017	90,150,730	2.6%	71,560,793,961	2.4%	1.26	0.20%
2018	91,638,040	1.6%	72,879,221,796	1.8%	1.26	-0.19%
2019	92,746,924	1.2%	75,676,549,719	3.8%	1.23	-2.53%
2020	93,965,584	1.3%	79,415,980,799	4.9%	1.18	-3.46%
2021	95,626,532	1.8%	83,111,403,922	4.7%	1.15	-2.76%
2022	91,160,828	-4.7%	90,311,455,530	8.7%	1.01	-12.27%
2023	91,477,140	0.3%	101,665,383,175	12.6%	0.90	-10.86%

⁽¹⁾ Counties are responsible for the collection of delinquent taxes; thus, the District receives 100% of its levy.

⁽²⁾ Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property, excluding tax increments.

⁽³⁾ District property tax rates are shown per \$1,000 of equalized value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Property Value and Construction for Milwaukee County
Historical Comparisons Fiscal Years 2014 - 2023

The following table represents Milwaukee County only. Milwaukee County accounts for 82% of the District's valuation.

Year	Property Value* ⁽¹⁾			
	Non-Residential	Residential	Exemptions	Total
2014	\$ 20,140,162	\$ 36,173,659	\$ 1,940,102	\$ 54,373,719
2015	20,586,877	36,320,315	1,645,987	55,261,206
2016	21,687,987	36,885,566	1,719,007	58,573,553
2017	21,796,916	37,879,641	1,736,741	59,676,556
2018	23,549,264	39,154,908	1,361,444	62,704,172
2019	23,991,817	41,784,152	1,402,481	65,775,969
2020	26,329,745	43,104,889	1,482,227	69,434,634
2021	27,820,110	47,984,701	1,485,507	75,804,812
2022	31,322,535	54,233,597	1,477,581	85,556,132
2023	33,851,716	60,611,190	1,574,688	94,462,906

* Amounts expressed in thousands.

Figures compiled by Milwaukee County:

⁽¹⁾ Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

Principal Taxpayers - Milwaukee County ⁽¹⁾
December 31, 2022

<u>Company</u>	<u>Full Market Value \$ in (1,000)</u>	<u>Percent of MATC Total Equalized Valuation</u>
Northwestern Mutual Life Insurance Company	\$ 669,534	0.77%
Froedert Health	492,616	0.57%
Mayfair Mall	476,635	0.55%
Mandel Group	465,192	0.53%
Irgen	391,405	0.45%
Berrada Properties	361,312	0.42%
Weidner Investments	267,313	0.31%
US Bankcorp	263,859	0.30%
Aurora Health	239,264	0.27%
Children's Hospital of Wisconsin	208,209	0.24%
Vanguard Partners	175,537	0.20%

⁽¹⁾ Milwaukee County accounts for 80% of the District's valuation.

Source - Milwaukee County Annual Comprehensive Financial Report, December 2022

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student Enrollment Unduplicated Equivalent⁽¹⁾
 Student Enrollment Statistics⁽³⁾
 Historical Comparisons
 Fiscal years 2014-2023

Year	Unduplicated Total	Minority %		College Parallel	Associate Degree	Technical Diploma	Vocational Adult	Community Service	Non-Postsecondary
2014	38,049	58%		11,880	19,171	2,883	5,618	24	11,174
			% of Total	31%	50%	8%	15%	0%	29%
2015	35,859	53%		10,744	17,704	3,059	5,188	56	14,637
			% of Total	30%	49%	9%	14%	0%	41%
2016	33,851	53%		9,551	16,157	2,884	4,776	63	13,649
			% of Total	28%	48%	9%	14%	0%	40%
2017	32,188	54%		9,047	15,340	2,665	4,810	48	13,729
			% of Total	28%	48%	8%	15%	0%	43%
2018	31,489	55%		8,977	14,963	2,794	5,072	52	12,671
			% of Total	29%	48%	9%	16%	0%	40%
2019	31,635	56%		9,617	15,390	3,147	4,647	53	10,777
			% of Total	30%	49%	10%	15%	0%	34%
2020	29,733	59%		9,233	14,947	3,104	3,906	49	10,904
			% of Total	31%	50%	10%	13%	0%	37%
2021	23,458	55%		7,507	12,869	2,399	2,821	—	3,880
			% of Total	32%	55%	10%	12%	0%	17%
2022	25,052	60%		6,440	12,778	2,734	3,582	103	5,423
			% of Total	27%	54%	12%	15%	0%	23%
2023	26,497	61%		6,477	13,114	2,729	3,734	131	6,613
			% of Total	24%	49%	10%	14%	0%	25%

⁽¹⁾ Unduplicated student count by column per year. Students may be represented in multiple 'tracks' (i.e. College Parallel, Associate Degree, Vocational Adult, etc.) as determined by their course enrollment. For example, a student taking two general education courses and two courses specific to an associate degree program that does not fulfill a general education requirement would count once in collegiate transfer, once in Associate Degree, and once in the Total column.

⁽²⁾ Percentages represent the portion of total students served in each 'track'

⁽³⁾ source: WTCS report CLI620A. WTCS report CLI310 for Minority %

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full Time Equivalent ⁽¹⁾⁽²⁾
Student Enrollment Statistics⁽³⁾

Historical Comparisons
Fiscal Years 2014-2023

Year	College Parallel	Associate Degree	Vocational		Community Service	Non-Postsecondary	Total
			Diploma	Adult			
2014	3,245	6,888	909	182	1	1,192	12,417
% of Total	26%	55%	7%	1%	0%	10%	100%
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	889	154	5	1,336	10,634
% of Total	24%	53%	8%	1%	0%	13%	100%
2017	2,524	5,387	882	131	4	1,270	10,198
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,171	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,732	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%
2021	2,125	4,667	726	65	—	438	8,022
% of Total	26%	58%	9%	1%	0%	5%	100%
2022	1,807	4,439	873	80	7	611	7,816
% of Total	23%	55%	11%	1%	0%	8%	97%
2023	1,751	4,673	905	87	10	740	8,166
% of Total	21%	57%	11%	1%	0%	9%	100%

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit.

⁽²⁾ as of 2016, FTE calculations exclude Transcribed Credit

⁽³⁾ source: WTCS report CLI620A

MILWAUKEE AREA TECHNICAL COLLEGE

Course Fee History Historical Comparisons Fiscal Years 2014 - 2023

Year	College Parallel	Percent Change	Associate Degree, Adult, and Vocational Programs	Percent Change	Avocational Programs	Percent Change
2014	\$ 165.40	4.5%	\$ 122.20	4.5%	\$ 291.00	0.0%
2015	170.35	3.0%	125.85	3.0%	291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%
2021	187.85	1.8%	138.90	1.8%	291.00	0.0%
2022	188.90	0.6%	141.00	1.5%	291.00	0.0%
2023	188.90	0.0%	143.45	1.7%	291.00	0.0%

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board.

Avocational fees are established by the District Board to cover 100% of instructional cost.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Net Debt to Equalized Value and
Per Capita, and Computation of Legal Debt Margin ⁽¹⁾

Historical Comparisons
Fiscal Years 2014-2023

Year ended June 30	Population	Figures are in thousands			Net Debt		
		Equalized Valuation	Gross Debt Amount	Sinking Funds	Net Amount	Percent of Equalized Valuation	Per Capita
2014	1,045,479	\$ 67,499,263	\$ 97,620	\$ 20,294	\$ 77,326	0.1%	\$ 74
2015	1,045,585	69,017,851	89,875	17,952	71,923	0.1%	69
2016	1,039,762	69,908,973	84,020	14,182	69,838	0.1%	67
2017	⁽²⁾	71,560,793	81,905	15,624	66,281	0.1%	⁽²⁾
2018	⁽²⁾	72,879,221	80,135	9,765	70,370	0.1%	⁽²⁾
2019	⁽²⁾	75,676,550	78,900	12,623	66,277	0.1%	⁽²⁾
2020	⁽²⁾	79,415,980	77,890	16,899	60,991	0.1%	⁽²⁾
2021	⁽²⁾	83,111,404	77,360	17,197	60,163	0.1%	⁽²⁾
2022	⁽²⁾	90,311,456	74,475	17,006	57,469	0.1%	⁽²⁾
2023	⁽²⁾	101,665,383	74,450	20,112	54,338	0.1%	⁽²⁾

⁽¹⁾ Bonded indebtedness may not exceed 2% of equalized valuation and total indebtedness may not exceed 5% of equalized valuation. For fiscal year 2019, the computation of legal debt margin is as follows (in thousands):

Equalized Valuation		\$ 101,665,383
		<u>x 5%</u>
Debt limit – 5% of total equalized value		5,083,269
Gross indebtedness applicable to debt limit	\$ 74,450	
Less sinking funds	<u>20,112</u>	
Total amount of debt applicable to debt limit		<u>54,338</u>
Legal debt margin		<u><u>\$ 5,028,931</u></u>

⁽²⁾ Not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Annual Debt Service and Debt Expenditures
to Total Operating Expenses

Historical Comparisons
Fiscal Years 2014-2023

<u>Year</u>	<u>Principal</u>	<u>Interest and Related Charges</u>	<u>Total</u>	<u>Total Operating Expenses</u>	<u>Percent of Debt Service to Operating Expenses</u>
2014	\$ 36,172,574	\$ 2,566,883	\$ 38,739,457	\$ 264,301,039	14.7%
2015	39,742,783	2,363,209	42,105,992	252,079,564	16.7%
2016	45,427,070	2,297,992	47,725,062	251,676,950	19.0%
2017	41,115,000	2,247,556	43,362,556	242,700,862	17.9%
2018	40,770,000	2,427,689	43,197,689	243,461,752	17.7%
2019	40,235,000	2,773,583	43,008,583	259,593,077	16.6%
2020	40,010,000	2,975,021	42,985,021	249,357,766	17.2%
2021	45,875,000	3,021,019	48,896,019	238,017,965	20.5%
2022	41,885,000	2,355,232	44,240,232	247,052,124	17.9%
2023	39,025,000	2,560,593	41,585,593	266,029,404	15.6%

Statement of Direct and Overlapping Debt⁽¹⁾
 As of June 30, 2023
 (Dollars are in thousands)⁽²⁾

			<u>Net Debt Outstanding</u>	<u>Amount Applicable to District</u>	<u>Percent of Debt to District Equalized Valuation</u>	<u>Per Capita Debt to District Population</u>
2023 Equalized Valuation	\$	101,665,383				
2023 Estimated Population		1,092,846				
DIRECT DEBT OF DISTRICT	\$	74,450	\$	<u>74,450</u>	<u>0.0732%</u>	\$ <u>68</u>
INDIRECT DEBT APPLICABLE TO DISTRICT						
Total County Debt Outstanding		125,711				
Portion of County Debt Applicable to District				28,879	0.0284%	26
Total City Debt Outstanding		1,835,576				
Portion of City Debt Applicable to District				1,764,332	1.7354%	1,614
Total Village Debt Outstanding		341,707				
Portion of Village Debt Applicable to District				323,545	0.3182%	296
Total Town Debt Outstanding		5,662				
Portion of Town Debt Applicable to District				5,353	0.0053%	-
Total School District Debt Outstanding		865,456				
Portion of School District Debt Applicable to District				865,456	0.8513%	792
Total Milwaukee Metropolitan Sewerage District (MMSD) Debt		728,183				
Portion of MMSD Debt Applicable to District				<u>573,444</u>	<u>0.5641%</u>	<u>525</u>
Total Indirect Debt Applicable to District				\$ <u>3,561,009</u>	<u>3.5027%</u>	\$ <u>3,258</u>
SUMMARY						
Total Direct and Indirect Debt				\$ <u><u>3,635,459</u></u>	<u><u>3.5759%</u></u>	\$ <u><u>3,327</u></u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2013-2022

Year	Population ¹	Number of Households ²	Income per Capita (2015 Dollars) ³	Median Age (Milwaukee County) ⁴	Median Age (Ozaukee County) ⁴	School Enrollments (Public ⁵ and Private ⁶)	Annual Graduates (Public and Private) ^{7,8}	Annual Unemployment Rate ⁹
2013	1,044,731	414,920	\$45,313	34.0	45	194,977	8,726	8.1%
2014	1,046,126	417,295	\$46,066	34.5	44	194,475	8,557	6.7%
2015	1,046,588	417,346	\$47,467	34.6	44	195,691	8,416	5.6%
2016	1,043,384	416,735	\$47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	\$48,002	35.0	44.4	192,510	8,862	3.9%
2018	1,037,348	420,542	\$51,636	35.1	44.3	191,531	9,006	3.8%
2019	1,034,947	419,460	\$52,880	35.2	44.3	191,133	9,012	3.9%
2020	1,030,992	419,869	\$54,167	35.0	44.0	189,930	11,069	7.9%
2021	1,020,556	425,578	\$64,004	35.4	43.7	184,016	10,503	5.2%
2022	1,030,994	¹⁰	¹⁰	¹⁰	¹⁰	183,897	8,652 ¹¹	3.6%

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2020)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipals, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2021) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2019), Public and Private School Graduates (2020-2021)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

¹⁰ Data not available

PRINCIPAL EMPLOYERS

Fiscal year 2023⁽¹⁾

<u>Name of Business</u>	<u>Type of Business</u>	<u>Employees</u>
1 Advocate Aurora Health	Health Care	29,503
2 Froedtert Health Inc	Health Care	14,058
3 Ascension Wisconsin	Health Care	10,449
4 Roundy's Supermarkets Inc.	Retail Supermarkets	7,800
5 Medical College of Wisconsin	Medical School	6,554
6 GE Healthcare	Health Care	6,000
7 Quad	Printing	5,800
8 Children's Hospital and Health System	Health Care	5,309
9 Kohl's Corp	Retailer	5,000
10 Northwestern Mutual	Insurance	5,000

⁽¹⁾ Data reflects full time equivalent employees

Source - Milwaukee County Comprehensive Annual Financial Report, December 2022

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Employment Trends by Equal Employment Opportunity Categories
2014-2023**

Category	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Administrative/Managerial	97	104	102	104	105	112	124	130	118	128
Percent Female	50%	54%	56%	52%	51%	53%	53%	56%	59%	60%
Percent Minority	45%	44%	43%	49%	49%	46%	44%	47%	46%	52%
Faculty	502	544	532	521	521	512	472	471	473	478
Percent Female	52%	53%	53%	52%	52%	52%	52%	52%	54%	54%
Percent Minority	29%	29%	30%	30%	30%	31%	32%	33%	32%	33%
Professional/Noninstructional	149	157	157	157	160	160	186	216	220	229
Percent Female	61%	63%	62%	63%	61%	61%	58%	62%	63%	63%
Percent Minority	40%	41%	39%	43%	39%	43%	48%	48%	53%	51%
Secretarial/Clerical	193	192	192	188	181	169	155	160	146	133
Percent Female	99%	97%	96%	95%	95%	93%	92%	89%	88%	86%
Percent Minority	45%	44%	44%	48%	51%	51%	55%	52%	53%	49%
Technical/Paraprofessional	146	154	152	149	145	142	134	129	133	132
Percent Female	53%	56%	55%	52%	53%	54%	54%	56%	58%	58%
Percent Minority	31%	31%	31%	31%	35%	32%	31%	36%	37%	38%
Skilled Trades	10	8	10	10	10	10	10	10	9	8
Percent Female	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Percent Minority	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Service/Maintenance	108	117	112	112	110	109	102	92	95	85
Percent Female	46%	45%	44%	42%	43%	43%	42%	38%	35%	35%
Percent Minority	57%	59%	62%	62%	60%	60%	63%	62%	62%	64%
Total	1,205	1,276	1,257	1,241	1,232	1,214	1,183	1,208	1,194	1,193
Percent Female	60%	60%	60%	59%	58%	58%	57%	58%	59%	59%
Percent Minority	37%	37%	37%	38%	39%	39%	41%	42%	37%	43%

Figures as of July of each year.

Ratio of Operational Expenditures Per
Full-time Equivalent Student (FTE)

Historical Comparisons
Fiscal Years 2014-2023

Year	Operational Expenditures (General and Special Revenue Funds)		Student Enrollments		Ratio Of Operational Expenditures Per Student	
	Amount	Percent Change	FTE	Percent change	FTE	Percent Change
2014	\$ 192,267,666	2.3%	12,417	-5.6%	\$ 15,484	8.4%
2015	179,277,230	-6.8%	11,811	-4.9%	15,179	-2.0%
2016	172,834,253	-3.6%	10,634	-10.0%	16,253	7.1%
2017	168,442,167	-2.5%	10,198	-4.1%	16,517	1.6%
2018	172,174,744	2.2%	9,893	-3.0%	17,404	5.4%
2019	177,174,477	2.9%	10,023	1.3%	17,677	1.6%
2020	176,875,528	-0.2%	9,962	-0.6%	17,755	0.4%
2021	177,011,706	0.1%	8,022	-19.5%	22,066	24.3%
2022	184,378,289	4.2%	7,816	-2.6%	23,590	6.9%
2023	181,754,733	-1.4%	8,166	4.5%	22,257	-5.6%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 29 years, and they represent a variety of backgrounds. Our graduates have about 90 percent employment rate, and approximately 78 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)		
Campus	Location	Under Roof Square Footage
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	180,365
	Total for District	2,754,017

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Employee Budgeted Position Analysis
(Unaudited)

District Employees

The District utilizes qualified full-time and part-time employees to maintain its staffing flexibility and responsiveness. Likewise, part-time instructors who are actively employed in the fields in which they teach are an important factor in maintaining an educational environment consistent with current work environments. Full-time and full-time equivalent position classifications are included in the following tabulations:

District Position Budgets
By Classification
All Funds

<u>Full-Time</u>	<u>2021-22</u>	<u>2022-23</u>
Executive/Administrative/Managerial	133	125
Faculty	518	519
Professional/Non-Instructional	142	138
Secretarial/Clerical	157	145
Technical/Paraprofessional	256	262
Skilled Trades	12	11
Service/Maintenance	<u>120</u>	<u>122</u>
Subtotal Full-Time	<u>1,338</u>	<u>1,322</u>
<u>Part-Time (Expressed in Full-Time Equivalents)</u>		
Faculty	282	286
Students	49	58
Part-Time – All Other	<u>100</u>	<u>95</u>
Subtotal Part-Time	<u>431</u>	<u>439</u>
TOTAL	<u>1,769</u>	<u>1,761</u>

**MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾**

**Historical Comparisons
Fiscal Years 2013-2022**

Year	Number of Graduates	Number of Follow-up Respondents	Total Number Available for Employment	Percent Employed ⁽²⁾	Percent Employed in Related Occupation	Percent Employed in District
2013	2,962	1,422	1,247	87.7%	69.0%	79.4%
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%
2020	1,714	1,086	752	85.5%	62.2%	71.5%
2021	2,066	1,221	821	92.6%	67.9%	76.4%
2022	2,027	1,271	896	90.3%	78.2%	48.8%

⁽¹⁾ Based on survey of district graduates conducted approximately six months after graduation; Statistics only include graduates of the district's post-secondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster: (A) = Associate Degree, (T) = Technical Diploma, (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

<https://www.matc.edu/course-catalog/business-management>

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Professional (A)
- Banking and Financial Services (A)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hotel/Hospitality Management (A)
- Human Resources (A)
- Leadership Development (A)
- Marketing – Online Accelerated (A)
- Marketing (A)
- Medical Administrative Specialist (A)
- Medical Billing (T)
- Office Technology Assistant (T)
- Property Management (C)

Academic & Career Pathways (Cont.)

Real Estate (A)

- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

<https://www.matc.edu/course-catalog/community-human-services>

- Aesthetician (T)
- Aesthetician Skin Care Therapist (A)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)
- Legal Studies/Paralegal (A)
- Nail Technician (T)
- Paramedic Technician (A)
- Post-Baccalaureate Legal Studies/Paralegal (T)
- Preschool (C)
- Sign Language Interpreting in Education (A)
- Water Technician (C)

Academic & Career Pathways (Cont.)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

<https://www.matc.edu/course-catalog/creative-arts-design-media>

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Imaging (T)
- eProduction (A)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T),
- Unity Developer (T)
- Web & Digital Media Design (A)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

Academic & Career Pathways (Cont.)

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

<https://www.matc.edu/course-catalog/general-education>

- Associate of Arts (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Science (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Associate of Science – Psychology: Pre-Major (A)
- Individualized Technical Studies (A)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

<https://www.matc.edu/course-catalog/healthcare/index.html>

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Central Service Technician (T)
- Community Health and Nutrition Navigator (A)
- Dental Assistant (T)
- Dental Hygiene (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- LPN to ADN Progression (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A),
- Nursing Assistant (T)
- Nutrition and Dietetic Technician *formerly Dietetic Technician* (A)

Academic & Career Pathways (Cont.)

- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Radiography (A)
- Registered Nursing (A)
- Renal Dialysis Technician (T)
- Respiratory Therapist (A),
- Surgical Technology (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

<https://www.matc.edu/course-catalog/manufacturing-construction-transportation>

- Advanced Metal Fabrication (T)
- Air Conditioning and Refrigeration Technology (A)
- Appliance Technician (T)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automated Building Systems (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- CNC Setup and Operations (C)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)
- Electrical Power Distribution/Line Mechanic (T)
- Electricity (T)
- Landscape Horticulture (A)

Academic & Career Pathways (Cont.)

- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

<https://www.matc.edu/course-catalog/stem>

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Chemical Processing Technician (T)
- Chemical Technician (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- Food Science Technology (A)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)
- IT Network Specialist – Online Accelerated (A)
- IT Network Specialist (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)

Academic & Career Pathways (Cont.)

- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical and Computer Drafting (T)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Quality Engineering Technology, (A)
- Service Center Technician (C)
- Surveying and Mapping (T)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Insurance in Force

Type of Coverage	Policy Number	Carrier	Policy Expiration	Details of Coverage																						
General Liability (Casualty)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2024	Limits: \$5,000,000 per occurrence with a \$5,000 deductible per claim per occurrence.																						
Auto Physical Damage	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2024	Limits: Actual Cash Value with a \$5,000 deductible.																						
Auto Liability	DMI-C0722-08-19	District Mutual Insurance	7/1/2024	\$5,000 deductible per claim.																						
Educators Legal Liability	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2024	Coverage Includes: Educators Legal Liability; Board Errors and Omissions; Employment Practices Liability. Limits: \$5,000,000 per claim with a \$100,000 deductible per claim.																						
Professional Liability - Students Practicum (Students in Practicum)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2024	Limits: \$5,000,000 per claim with a \$5,000 deductible per claim.																						
Business Travel Accident	9912-03-25	Chubb [Written through the Trust]	7/1/2025	Coverage includes: \$2,500,000 Aggregate. \$100,000 Benefits for Scheduled Losses. Coverage is Applicable for Business or Pleasure, Assistance Services, Medical Evacuation and Repatriation.																						
Property	DMI-P0722-08-19	Districts Mutual Insurance	7/1/2024	Limits: \$500,000,000 per occurrence with a \$25,000 deductible per occurrence.																						
Boiler and Equipment Breakdown	DMI-E0722-08-19	Districts Mutual Insurance	7/1/2024	Limits: \$100,000,000 Per "Accident" defined by policy with a \$25,000 combined deductible per accident for all coverages except service interruption. Note: Jurisdictional Inspections performed by Hartford Steam Boiler.																						
Crime/Employee Dishonesty	01-123-70-30	AIG (Trust)	7/1/2024	<table border="1"> <thead> <tr> <th>Type of Coverage</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Employee Dishonesty including ERISA</td> <td>\$ 750,000</td> </tr> <tr> <td>Forgery and Alteration</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Theft of Money and Securities</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Robbery or Safe Burglary of other Property</td> <td>750,000</td> </tr> <tr> <td>Outside the Premise</td> <td>750,000</td> </tr> <tr> <td>Computer Fraud</td> <td>750,000</td> </tr> <tr> <td>Funds Transfer Fraud</td> <td>750,000</td> </tr> <tr> <td>Money Orders and Counterfeit Money</td> <td>750,000</td> </tr> <tr> <td>Credit, Debit or Charge Card Forgery</td> <td>750,000</td> </tr> <tr> <td>Impersonation Fraud Coverage</td> <td>100,000</td> </tr> </tbody> </table> <p>Deductible is \$50,000 except \$25,000 for Impersonation Fraud</p>	Type of Coverage	Limit	Employee Dishonesty including ERISA	\$ 750,000	Forgery and Alteration	750,000	Inside The Premises – Theft of Money and Securities	750,000	Inside The Premises – Robbery or Safe Burglary of other Property	750,000	Outside the Premise	750,000	Computer Fraud	750,000	Funds Transfer Fraud	750,000	Money Orders and Counterfeit Money	750,000	Credit, Debit or Charge Card Forgery	750,000	Impersonation Fraud Coverage	100,000
Type of Coverage	Limit																									
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Money Orders and Counterfeit Money	750,000																									
Credit, Debit or Charge Card Forgery	750,000																									
Impersonation Fraud Coverage	100,000																									
Worker Compensation	1000002853	Districts Mutual Insurance/United Heartland A	7/1/2024	First dollar coverage for all work related accidents and/or injuries. Statutory limits are in place (bodily injury by accident \$100k, injury by disease aggregate \$500k, injury by disease \$100k). All employees covered.																						
Terrorism and Sabotage	DMI-T0722-08-6	Districts Mutual Insurance	7/1/2024	\$100,000,000 any one occurrence																						
Cyber Risk Insurance	DMI-N0722-08-9	Districts Mutual Insurance	7/1/2024	Limit: \$5,000,000 Retention \$25,000 Limit: per privacy breach \$500,000																						
Storage Tank Liability	STP415210	Crum & Forester Specialty Insurance	9/30/2024	Limit: \$1,000,000 per claim/\$2,000,000 aggregate Deductible: \$5,000 per claim																						
Motorcycle Training Bond	106142253	Travelers	9/11/2024	Amount of bond: \$20,000																						
Special Privilege Bond for Banner Poles w/ City of Milwaukee	6166942	SafeCo	10/15/2024	5000 Bond #29S003202																						
Maintain Backup Driveway and Loading Beam - S. 9th Street & National Ave.	6197593	SafeCo	10/15/2024	2000 Bond #6197593																						
Deadly Weapon	DMI-A0722-08-5	Districts Mutual Insurance	7/1/2024	\$1,000,000 each & every Deadly Weapon Event including Claim Expenses, \$1,000,000 Aggregate																						
Aviation (Drone)	1000238365-04	Starr Indemnity & Liability Company	2/26/2024	\$5,000,000 each occurrence, \$5,000 medical expense including crew, \$1,000,000 Aircraft Parts and Maintenance each occurrence, \$1,000,000 Personal Injury any one offense.																						
Student Accident Coverage	SDAN10786241	Chubb	0/23/2024	Limit: \$100,000 per injury Deductible: \$0																						

Attachment 5 - c.

**Milwaukee Area Technical
College District**

Report on Federal and State Awards

June 30, 2023

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**Report on Internal Control
Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of
Financial Statements Performed in Accordance
With *Government Auditing Standards***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of Milwaukee Area Technical College District, (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 1, 2023. Our report includes a reference to other auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit, as described in our report on the District's financial statements. The financial statements of Milwaukee Area Technical College Foundation were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or compliance and other matters associated with Milwaukee Area Technical College Foundation or that are reported on separately by those auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Milwaukee, Wisconsin
December 1, 2023

**Report on Compliance
for Each Major Federal and Major State Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of
Federal and State Awards Required by the Uniform Guidance
and the *State Single Audit Guidelines***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on Compliance for Each Major Federal and Major State Program

Opinion on Each Major Federal and Major State Program

We have audited Milwaukee Area Technical College District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* (the *Guidelines*) that could have a direct and material effect on each of the District's major federal and major state programs for the year ended June 30, 2023. The District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *Guidelines*. Our responsibilities under those standards, the Uniform Guidance, and the *Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by the Uniform Guidance and the *Guidelines*

We have audited the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 1, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Uniform Guidance and the *Guidelines* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Milwaukee, Wisconsin
December 1, 2023

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Major Federal Award Programs									
U.S. Department of Education									
Student Financial Assistance Cluster Programs -									
Federal Supplemental Educational Opportunity									
Grant Program (FSEOG)	84.007	N/A	60400	7/1/22 to 6/30/23	\$ 990,099	\$ 1,096,201	\$ -	\$ 980,789	\$ -
Federal Work Study (FWS)	84.033	N/A	61000	7/1/22 to 6/30/23	719,481	1,127,023	-	666,491	-
Federal Pell Grant Program	84.063	N/A	60600	7/1/22 to 6/30/23	20,000,000	21,086,215	-	21,364,451	-
Federal Pell Grant Program - Admin	84.063	N/A	60547	7/1/22 to 6/30/23	110,000	-	-	-	-
Federal Direct Student Loans	84.268	N/A	NONE	7/1/22 to 6/30/23	24,587,005	24,587,005	-	24,587,005	-
Federal Direct Loan Program - Veterans Allowance	84.268	N/A	60530	7/1/22 to 6/30/23	<u>15,288</u>	<u>10,288</u>	-	<u>4,802</u>	-
Total Student Financial Assistance Cluster Programs					<u>46,421,873</u>	<u>47,906,732</u>	-	<u>47,603,538</u>	-
Education Stabilization Fund									
COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion	84.425E	P425E200912	61100	7/1/22 to 6/30/23	9,835,034	9,835,034	-	8,198,169	-
COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion	84.425F	P425F202097	19710	7/1/22 to 6/30/23	<u>6,292,803</u>	<u>6,292,803</u>	-	<u>6,292,136</u>	-
Total Education Stabilization Fund					<u>16,127,837</u>	<u>16,127,837</u>	-	<u>14,490,305</u>	-
Total U.S. Department of Education					<u>62,549,710</u>	<u>64,034,569</u>	-	<u>62,093,843</u>	-
Total Major Federal Award Programs					<u>62,549,710</u>	<u>64,034,569</u>	-	<u>62,093,843</u>	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs									
U. S. Department of Agriculture									
<i>Passed thru Wisconsin Department of Public Instruction</i>									
Child and Adult Care Food Program -									
Child Care Centers Food Rebate	10.558	N/A	N/A	7/1/22 to 6/30/23	\$ 36,320	\$ 45,341	\$ -	\$ 45,341	\$ -
Total US. Department of Agriculture					<u>36,320</u>	<u>45,341</u>	-	<u>45,341</u>	-
U. S. Department of Labor									
<i>Passed Through Wisconsin Technical College System Board</i>									
Apprenticeship USA Grants -									
SAE Operational Enhancements	17.285	09-525-155-252	15250	7/1/22 to 6/30/23	22,657	22,657	-	22,657	-
Youth Apprenticeship	17.285	09-531-155-262	15310	7/1/22 to 6/30/23	23,740	22,986	-	22,986	-
Total 17.285					<u>46,397</u>	<u>45,643</u>	-	<u>45,643</u>	-
Total US. Department of Labor					<u>46,397</u>	<u>45,643</u>	-	<u>45,643</u>	-
National Science Foundation									
Research and Development Cluster									
<i>Passed Through Peralta Community College District</i>									
STEM Education -									
BEST Center	47.076	DUE-1204930	10320	7/1/22 to 6/30/23	25,000	22,727	-	22,727	-
STEM Education - Access to Careers in ABT	47.076	DUE-2201667	15860	7/1/22 to 6/30/23	99,848	99,848	-	99,848	-
STEM Education - GUSTO	47.076	DUE-1902518	11650	6/1/19-5/31/22	146,843	98,365	-	98,365	-
Total Research and Development Cluster					<u>271,691</u>	<u>220,940</u>	-	<u>220,940</u>	-
Total National Science Foundation					<u>271,691</u>	<u>220,940</u>	-	<u>220,940</u>	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs (continued)									
U.S. Department of Education									
<i>Passed Through Wisconsin Technical College System Board</i>									
Adult Education State Grant Program									
AEFL Comprehensive Program	84.002	09-401-146-123	14010	7/1/22 to 6/30/23	\$ 597,720	\$ 612,887	\$ 457,570	\$ 1,070,457	\$ 85,000
AEFL Bilingual Program	84.002	09-401-146-123	14011	7/1/22 to 6/30/23	190,588	175,421	-	175,421	-
Re-Entry Grant	84.002	09-402-146-113	14020	7/1/22 to 6/30/23	75,000	42,694	5,232	51,695	-
Total 84.002					863,308	831,002	462,802	1,297,573	85,000
<i>Passed Through Wisconsin Technical College System Board</i>									
Career and Technical Education - Basic Grants to States -									
Capacity Building for Equity & Inclusion	84.048	09-166-150-223	11660	7/1/22 to 6/30/23	111,008	63,944	-	63,944	-
Achieving Student Success (Umbrella project)	84.048	09-418-150-233	14180	7/1/22 to 6/30/23	72,204	73,840	-	62,477	-
Achieving Student Success (Special Needs)	84.048	09-418-150-233	14181	7/1/22 to 6/30/23	695,957	568,173	234,266	802,439	-
Achieving Student Success (Multicultural)	84.048	09-418-150-233	14182	7/1/22 to 6/30/23	134,432	211,871	648,429	860,300	-
Achieving Student Success (JobShop)	84.048	09-418-150-233	14183	7/1/22 to 6/30/23	102,738	90,736	55,632	146,368	-
Achieving Student Success (Bilingual)	84.048	09-418-150-233	14184	7/1/22 to 6/30/23	176,620	133,836	-	133,836	-
Achieving Student Success (Academic Support)	84.048	09-418-150-233	14187	7/1/22 to 6/30/23	469,158	556,558	271,669	828,227	-
Tech Prep	84.048	09-427-150-213	14270	7/1/22 to 6/30/23	72,220	72,220	-	72,220	-
Strengthening CTE Programs - Health	84.048	09-690-150-253	16901	7/1/22 to 6/30/23	120,709	106,864	-	106,864	-
Strengthening CTE Programs - Human Services	84.048	09-690-150-253	16903	7/1/22 to 6/30/23	89,074	70,981	-	70,981	-
Strengthening CTE Programs - Business	84.048	09-690-150-253	16905	7/1/22 to 6/30/23	230,512	221,161	-	221,161	-
MATC NTO Project	84.048	09-882-150-263	18820	7/1/22 to 6/30/23	110,073	110,073	-	110,073	-
Total 84.048					2,384,705	2,280,257	1,209,996	3,478,890	-
Child Care Access Means Parents in School									
CCAMPIS	84.335A	P335A180202	11290	10/1/18 to 9/30/22	268,951	227,498	-	227,498	-
CCAMPIS	84.335A	P335A220023	15990	10/1/22 to 9/30/23	271,387	271,387	-	271,387	-
Total 84.335					540,338	498,885	-	498,885	-
Total U.S. Department of Education					3,788,351	3,610,144	1,672,798	5,275,348	85,000
Total Nonmajor Federal Award Programs					4,142,759	3,922,068	1,672,798	5,587,272	85,000
Total Federal Award Programs					\$ 66,692,469	\$ 67,956,637	\$ 1,672,798	\$ 67,681,115	\$ 85,000

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2023

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Major State Award Programs									
Wisconsin Technical College Systems Board									
State Aid for Technical Colleges									
State Aid-Outcomes Based Funding	292.105	N/A	N/A	7/1/22 to 6/30/23	\$ 3,323,587	\$ 3,323,587	\$ -	\$ 3,323,587	\$ -
State Aids for Technical Colleges	292.105	N/A	N/A	7/1/22 to 6/30/23	11,922,800	12,333,800	-	12,333,800	-
Total 292.105					15,246,387	15,657,387	-	15,657,387	-
Wisconsin Higher Educational Aids Board									
Higher Education Grant	235.102	N/A	60001	7/1/22 to 6/30/23	4,750,000	5,832,709	-	5,862,555	-
Wisconsin Department of Revenue									
Property Tax Relief Aid	292.162	N/A	N/A	7/1/22 to 6/30/23	66,814,523	66,814,522	-	66,814,522	-
Total Major State Award Programs					86,810,910	88,304,618	-	88,334,464	-
Nonmajor State Award Programs									
Wisconsin Higher Educational Aids Board									
GI Bill Remission Funding	235.105	N/A	N/A	7/1/22 to 6/30/23	50,600	61,354	-	61,354	-
Minority Undergraduate Retention Grant	235.107	N/A	60004	7/1/22 to 6/30/23	137,000	83,500	-	83,500	-
Talent Incentive Program	235.114	N/A	60002	7/1/22 to 6/30/23	119,000	159,348	-	159,300	-
HSNL Nursing Grants	235.117	N/A	60008	7/1/22 to 6/30/23	5,000	3,500	-	3,500	-
Indian Student Assistance Grants	235.132	N/A	60003	7/1/22 to 6/30/23	3,900	9,900	-	9,900	-
Total Wisconsin Higher Educational Aids Board					315,500	317,602	-	317,554	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2023

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor State Award Programs (continued)									
Wisconsin Technical College Systems Board									
Student Emergency Fund	292.104	09-111-104-112	11110	7/1/22 to 6/30/23	\$ 48,465	\$ 48,465	\$ -	\$ 48,465	\$ -
Workforce Advancement Training									
Professional Development	292.124	09-055-124-153	10550	7/1/22 to 6/30/23	101,232	101,232	50,617	151,849	-
Sheet Metal Worker Apprentice	292.124	09-103-124-113	11030	7/1/22 to 6/30/23	30,000	30,000	-	30,000	-
Bartolotta Restaurants	292.124	09-189-124-172	11890	7/1/22 to 11/30/23	9,186	-	-	-	-
QET-Core Industry	292.124	09-201-124-131	12010	7/1/20 to 9/30/22	12,356	5,796	-	5,796	-
Children's Hospital & Froedtert Hospital	292.124	09-396-124-172	13960	7/1/21 to 8/31/22	4,757	1,896	-	1,896	-
COA Youth and Family Centers	292.124	09-478-124-172	14780	7/1/21 to 8/31/22	2,024	2,024	-	2,024	-
Menomonee Valley Partners	292.124	09-489-124-172	14890	7/1/21 to 8/31/22	6,372	842	-	842	-
Steele Solutions	292.124	09-490-124-172	14900	7/1/21 to 8/31/22	22,853	18,426	-	18,426	-
MATC College Now IET	292.124	09-542-124-202	15420	7/1/22 to 6/30/23	200,000	200,000	-	200,000	-
Training the Uniquely Able	292.124	09-573-124-133	15730	7/1/22 to 6/30/23	85,006	85,006	-	85,006	-
Diagnostic Medical Sonography	292.124	09-577-124-143	15770	7/1/22 to 6/30/23	127,206	127,206	-	127,206	-
IT Web/Software Developer CP	292.124	09-578-124-123	15780	7/1/22 to 6/30/23	122,806	57,234	11,502	71,545	-
¡Sí se puede! MATC Completion	292.124	09-579-124-163	15790	7/1/22 to 6/30/23	166,141	84,108	16,694	112,143	-
Granville Economic-WAT	292.124	09-582-124-173	15820	7/1/22 to 8/31/23	18,779	18,779	-	18,779	-
Blast Cleaning-WAT	292.124	09-583-124-173	15830	7/1/22 to 8/31/23	15,807	15,807	-	15,807	-
Latino Entr Network-WAT	292.124	09-584-124-173	15840	7/1/22 to 8/31/23	11,266	11,266	-	11,266	-
Ebenezer Child Care-WAT	292.124	09-585-124-173	15850	7/1/22 to 8/31/23	29,090	29,090	-	29,090	-
Program-to-Program Articul.	292.124	09-594-124-183	15940	9/1/22 to 6/30/23	38,600	38,600	-	38,600	-
State Leadership-Enrollment	292.124	09-595-124-193	15950	7/1/22 to 6/30/23	156,877	156,877	-	156,877	-
AAC&U Conference	292.124	09-603-124-183	16030	1/1/23 to 6/30/23	3,000	3,000	-	3,000	-
Painting & Decorating Apprent.	292.124	09-976-124-113	19760	8/22/22 to 6/30/23	10,000	9,830	-	9,830	-
Total 292.124					1,173,358	997,019	78,813	1,089,982	-
Total Wisconsin Technical College Systems Board					1,221,823	1,045,484	78,813	1,138,447	-
Wisconsin Department of Natural Resources									
State Aid - Computers	370.503	N/A	N/A	7/1/22 to 6/30/23	-	1,173	-	1,173	-
Wisconsin Department of Safety and Professional Services									
Military Training for Civilian Careers		PO# 16500-000000729	15870	7/1/22 to 6/30/23	14,181	14,182	-	14,182	-
Wisconsin Department of Revenue									
State Aid-Personal Property Tax	835.103	N/A	N/A	7/1/22 to 6/30/23	456,714	456,714	-	456,714	-
State Aid in Lieu of Computer Taxes	835.109	N/A	N/A	7/1/22 to 6/30/23	1,344,457	1,364,312	-	1,364,312	-
Total Wisconsin Department of Revenue					1,801,171	1,821,026	-	1,821,026	-
Total Nonmajor State Award Programs					3,352,675	3,199,467	78,813	3,292,382	-
Total State Award Programs					\$ 90,163,585	\$ 91,504,085	\$ 78,813	\$ 91,626,846	\$ -

See notes to schedules of expenditures of federal and state awards

1. Basis of Presentation

The Milwaukee Area Technical College District Board (the District) oversees the operation of the Milwaukee Area Technical College (MATC) under the provisions of Chapter 38 of the Wisconsin Statutes. The District includes Milwaukee County, most of Ozaukee County and portions of Waukesha and Washington Counties and the local municipalities located therein. The accompanying schedules of expenditures of federal and state awards (the Schedules) include the federal and state award activity of the District under programs of the federal and state government for the year ended June 30, 2023. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Because the Schedules present only a selected portion of the operations of the District, they are not intended to and do not present the financial position, changes in net position or cash flows of District.

Programs Subject to Single Audit

Federal awards received by the District (either directly from the federal government or passed through the State of Wisconsin), awards received from the State of Wisconsin and awards to the District passed through other governmental entities have been included in the Schedules of Expenditures of Federal and State Awards.

The following amounts are noncash award programs included on the Schedules of Expenditures of Federal and State awards. No monies were received or expended by the District. However, the program is included in the scope of the Single Audit within the Student Financial Assistance cluster:

<u>Direct Loan Program</u>	<u>Loans Disbursed</u>
Subsidized	\$ 10,635,919
Unsubsidized	<u>13,951,086</u>
Total Direct Loan Program	<u>\$ 24,587,005</u>

Oversight Agency

Although the Department of Education has been designated as the District's federal oversight agency for the single audit, certain responsibilities related to the single audit have been delegated by the Department of Education to the Wisconsin Technical College System Board.

Contingencies

All federal and state awards are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements by the grantor agencies for costs disallowed under the terms of the awards. It is the opinion of District management that all costs charged against federal and state awards are allowable under the regulations of those programs.

Notes to Schedules of Expenditures of Federal and State Awards
Year Ended June 30, 2023

2. Summary of Significant Accounting Policies

Consistent with the District's basic financial statements, revenues and expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance (and OMB circular A-87/A-21/A-122, if applicable), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

The District has a plan for allocation of indirect costs related to federal and state awards. The amounts allocated to awards during a fiscal year are based on the total costs of central services, the portion to be allocated to the departments and the portion that the District can reasonably expect to recover through reimbursement by federal and/or state programs.

Certain program funds are passed through the District to sub-grantee organizations. The Schedules do not contain separate schedules disclosing how the sub-grantees outside of the District's control utilized the funds. The District requires sub-grantees to submit a separate audit report disclosing the use of program funds.

3. Indirect Cost Rate

The District has not elected to use the 10% de minimis indirect cost rate.

4. Reconciliation of Federal and State Awards to the Basic Financial Statements

Reconciliation of Federal Revenue

Federal revenue per basic financial statements:	\$ 45,324,822
Medicare	-
Other	(1,955,190)
Noncash awards, Direct Loan Program	<u>24,587,005</u>
 Total federal revenue per schedule (direct and pass-through)	 <u><u>\$ 67,956,637</u></u>

Reconciliation of State Revenue

State revenue per basic financial statements:	
State grants	\$ 5,500,000
State operating appropriation	<u>86,037,767</u>
 Total state revenue per basic financial statements	 91,537,767
 Other	 <u>(33,682)</u>
 Total state revenue per schedule (direct and pass-through)	 <u><u>\$ 91,504,085</u></u>

5. District Matching Funds

The Schedule of Expenditures of Federal Awards includes only federal awards received for the various programs. The District is required to provide matching funds for certain federal programs. The total amount of matching funds is disclosed on the accompanying Schedule of Expenditures of Federal Awards.

6. Administrative Cost Allowance

The Student Financial Assistance allowable expenditures for the fiscal year 2023 include amounts claimed for administrative costs of \$0.

Section I – Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? yes X no

Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal and State Awards

Internal control over major programs:

	<u>Federal Programs</u>	<u>State Programs</u>
Material weakness(es) identified?	<u> </u> yes <u> X </u> no	<u> </u> yes <u> X </u> no
Significant deficiencies identified that are not considered to be material weakness(es)?	<u> </u> yes <u> X </u> none reported	<u> </u> yes <u> X </u> none reported
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) of the Uniform Guidance or the <i>State Single Audit Guidelines</i> ?	<u> </u> yes <u> X </u> no	<u> </u> yes <u> X </u> no
Auditee qualified as low-risk auditee?	<u> </u> yes <u> X </u> no	<u> </u> yes <u> X </u> no
Dollar threshold used to distinguish between type A and type B programs:	<u>\$750,000</u>	<u>\$250,000</u>

Identification of major federal programs:

<u>Assistance Listing Numbers</u>	<u>Name of Federal Program or Cluster(D)</u>
	Student Financial Assistance Cluster:
84.007	Federal Supplemental Educational Opportunity Grant Program (FSEOG)
84.033	Federal Work Study Program (FWS)
84.063	Federal Pell Grant Program
84.268	Federal Direct Student Loans
	Education Stabilization Fund:
84.425E	COVID-19: CARES Act Higher Education Emergency Relief Funds, Student Aid Portion
84.425F	COVID-19: CARES Act Higher Education Emergency Relief Funds, Institutional Portion

Schedule of Findings and Questioned Costs
Year Ended June 30, 2023

Identification of major state programs:

State Number	Name of State Program
292.105	State Aid for Technical Colleges
235.102	Higher Education Grant
292.162	Property Tax Relief Aid

Section II – Financial Statement Findings Required to Be Reported in Accordance With Government Auditing Standards

No findings were reported.

Section III – Federal and State Awards Findings and Questioned Costs

No findings were reported.

Section IV – Other Issues

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? _____ yes X no

Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:

Wisconsin Technical College Systems Board	_____ yes	<u> X </u>	no
Wisconsin Higher Educational Aids Board	_____ yes	<u> X </u>	no
Wisconsin Department of Natural Resources	_____ yes	<u> X </u>	no
Wisconsin Department of Revenue	_____ yes	<u> X </u>	no
Wisconsin Department of Safety and Professional Services	_____ Yes	<u> X </u>	no

Was a Management Letter or other document conveying audit comments issued as a result of this audit? _____ yes X no

Name and signature of partner

Paul Frantz, CPA, Partner

Date of report

December 1, 2023

Finding No. 2022-001 – Internal Control Over Financial Reporting

Condition/Context: During the annual financial audit, a material error in the District's OPEB actuary study was identified that resulted in the need to recalculate the third-party determined liability. Accordingly, the District needed to adjust its records and financial statements for the recalculated OPEB liability.

Status: Corrective action was taken and the finding was not repeated.

Finding No. 2022-002 – Report Filed After Due Date

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Condition / Context: The FISAP for award year 2021-2022 was filed on October 12, 2022. Our sample was statistically valid.

Status: Corrective action was taken and the finding was not repeated.

Finding No. 2022-003 – R2T4 Return Calculation Errors

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Condition / Context: The auditor selected 21 unenrolled students who had Title IV returns for testing. For each student selected, the return amount was incorrectly calculated because the payment period was not used as the basis for the determination. Our sample was statistically valid.

Status: Corrective action was taken and the finding was not repeated.

Finding No. 2022-004 – Reporting Discrepancies – Enrollment

ALN and Program: 84.007; 84.033; 84.063; 84.268 – Student Financial Assistance Cluster

Award Amount: \$46,751,524

Award Number: N/A

Award Year: 7/1/2021-6/30/2022

Condition / Context: We selected a sample of 25 Pell and Direct Loan students from the institution's records that had a reduction or increase in attendance levels, graduated, withdrew, dropped out or enrolled but never attended during the audit period. We compared the data in the students' NSLDS Enrollment Detail to the students' academic files and other institutional records and verified that the institution is accurately reporting the significant Campus-Level and Program-Level enrollment data elements that ED considers high risk. Of the 25 sampled, 10 had discrepancies between the status documented in MATC's institutional records and the status reported on the NSLDS. Our sample was not statistically valid.

Status: Corrective action was taken and the finding was not repeated.

FY23 Sustainability Report

Laura Tenpenny
*Energy Manager; Facilities Planning,
Sustainability & Construction*

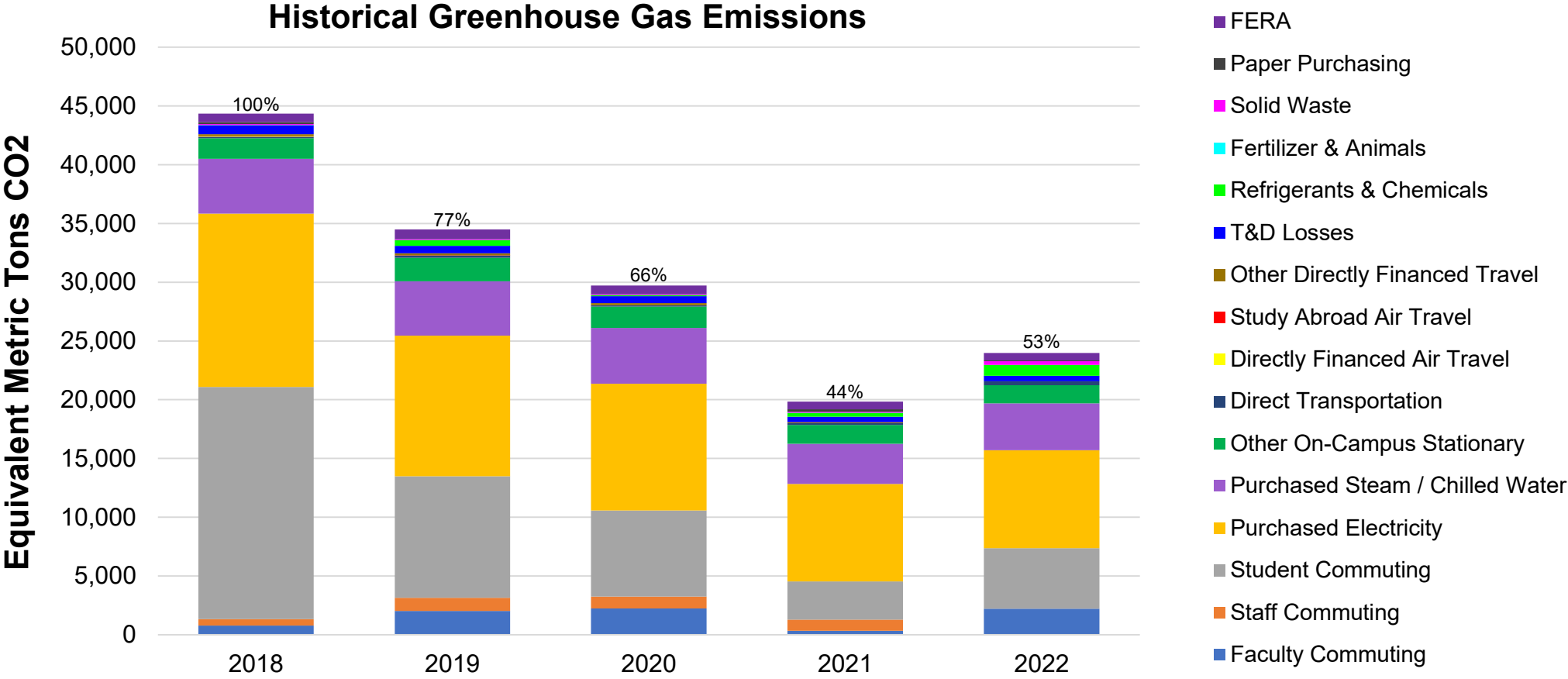
December 2023



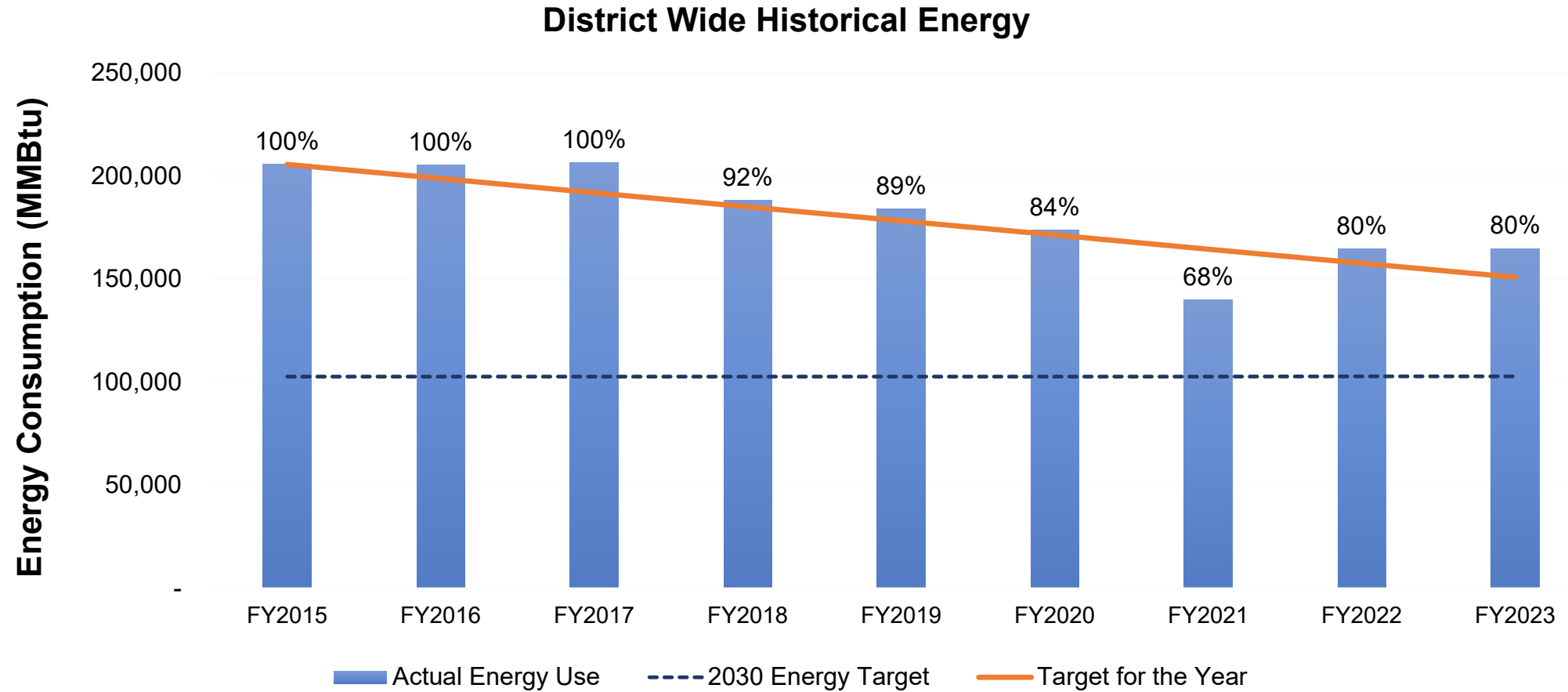
MATC Energy and Climate Goals

	Reduction Goal	Target Date
Energy use	50%	2030
Renewable Energy	100%	2030
Net Zero carbon	100%	2030

Carbon Reduction Progress



Energy Reduction Progress



LEED Construction Projects

- >5,000 sq. ft. designed and constructed to LEED Silver
- Healthy, highly efficient, and cost-saving green buildings
- Offers environmental, social and governance (ESG) benefits

Project	Status
Student Center Level 1	Submitted preliminary construction review
Student Center Level 3: Kitchen, Cafeteria and Servery	Preparing preliminary construction review
C Building 4 th Floor Business and IT Offices	Submitted preliminary construction review
Student Center Level 3: Convenience Store and Lounge	Construction underway

General Updates

- Sustainability Specialist Hired
 - Auction Resumed June 2023
 - 39% retired capital assets went to auction
 - 80% sell through rate
 - \$22,248 in revenue
 - Detailed inventory of fleet underway
 - Developing path for fleet conversion

- Sustainability Committee Re-established

General Updates Cont.

- Integrated Energy Multiyear Plan Update
 - Aligning projects with Facilities Multiyear Plan
 - Evaluating for technology improvements
 - Deferred maintenance plan to reach 2030 goals
- Renewables on-site have offset \$143,885 in energy expenses
- MMSD Green Luminaire Q2 Award Winner

Questions?





*** 1. The District Board ensures a relevant college Mission and Vision that is responsive to students and the community.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 2. The District Board spends sufficient time discussing the future direction of the college.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 3. The District Board encourages partnerships and cooperative agreements with business, government, community agencies, and other educational institutions.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 4. District Board members actively engage and positively advocate on behalf of MATC with the various constituencies of the district.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 5. The District Board's decisions and actions demonstrate knowledge and understanding of the educational, social, political, economic, and environmental needs of the community.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 6. The District Board approves and monitors the College's facilities plans.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 7. The District Board's decisions and actions demonstrate knowledge and understanding of the College's educational programs and services.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 8. The District Board understands WTCS state requirements (statutory) and reviews appropriate WTCS reports.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 9. The District Board monitors and evaluates the President's performance.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 10. District Board members participate in local (MATC), state (WTCS), and/or national (ACCT) orientation, training and professional development activities.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 11. The District Board is appropriately knowledgeable and involved in the College's accreditation process.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 12. The District Board makes budgetary decisions based on knowledge of the fiscal condition of the College, the budgeting process, financial audits, and the allocation of resources that will support the College's mission and students.**

Strongly Agree Agree Disagree Strongly Disagree Don't Know

Examples, evidence, and/or additional comments:

*** 13. The District Board reviews and considers the interests, concerns, and input from the College's internal and external stakeholders when making decisions.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

14. The District Board approves the Strategic Plan and reviews it annually, including success metrics.

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 15. The District Board's decisions and actions demonstrate an understanding and knowledge of how a contemporary education must recognize the diversity of American society, the diversity of the world in which students live, and the centrality of technology and the global dynamic to life in the 21st century.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments: