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**ADMINISTRATIVE  
REGULATION AND  
PROCEDURE**

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Title: MATC – FINANCED STUDENT DEFERMENTS	Code: FF0501
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Policy Reference: F0500, Student Financial Aids

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To facilitate the educational process, tuition/course fee, book or uniform/kit deferments will be provided by MATC for financial aid eligible students and other students within parameters defined by MATC. In no case will cash be provided directly to the student. Loan programs financed by organizations other than MATC are subject to the grantor's guidelines.

1. Appropriate identification including, but not limited to, current validated student ID card and other picture ID card is required for Financial Aid and Student Accounts Transactions.
2. Financial aid eligible students are defined as students who have a valid institutional student record (ISIR) on file and/or have been determined to be eligible for financial aid through reports which have been received from the federal processor placing said student on the MATC financial aid database. The individual must be determined to be eligible for financial aid by the MATC Financial Aid office.
3. Financial aid eligible students may receive 100% tuition/course fee and/or book deferments. The amount of such deferments will be deducted from any of the student's financial aid refund. Any remaining deferment balance will be the financial responsibility of the student. Students will have funds applied to their student account and receive a refund per semester. However, for students who receive a Federal Direct Student Loan (FDSL), the funds will be applied to the student's account in two disbursements. The first disbursement will be applied to the student's account approximately three (3) weeks after the beginning of the semester. The second disbursement will be made to the student's account on or after the midpoint of the semester. Once the final disbursement has been made, no additional deferments will be made to that student for the remainder of the semester.
4. Non Financial aid students are eligible for the Payment Plan for tuition and fees only, and must enroll in the Payment Plan at [Selfservice.matc.edu](http://Selfservice.matc.edu) and pay 5% down payment which will be applied towards tuition and fees.
5. Veterans who have been approved by the Department of Veterans Affairs for tuition/fee benefits that are paid directly to the institution are eligible for no-down-payment tuition/course fee and/or book deferments. Upon receipt of their veteran benefits, the students will make payments on any remaining obligation.



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6. Students are required to check [selfservice.matc.edu](http://selfservice.matc.edu) for the most current tuition and fees on their account. The MATC Student Accounts Office will send reminders to check their account balance. Students will be sent to collections at the end of the term. Once a student is at collections all payments arrangements must be made with the agency.
  
7. This procedure, along with specific dollar amounts for the current school year, will be published and communicated to students and staff by the Student Services Division.

Office of Responsibility: Financial Aid/Student Accounts  
Last Reviewed: Jun-2022